

8th November, 2023

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 530919

To,
The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub.: Outcome of the Board Meeting held today i.e. 8th November, 2023.

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 8th November, 2023, *inter-alia* considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023 prepared in accordance with the Indian Accounting Standards (Ind-AS) as per the Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following:

- a) Copies of the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with the Cash Flow Statement for the half year ended 30th September, 2023 and Statement of Assets and Liabilities as on that date as per Ind AS; and
- b) Limited Review Reports on the said results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4:00 PM and concluded at 5.00 PM.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a

REMSONS INDUSTRIES LIMITED

CIN : L51900MH1971PLC015141
Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile Parle (East), Mumbai 400057.
Tel No: 022- 26113883; 261122368
Email id: corporate@remsons.com, website: www.remsons.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2023 (Unaudited)	30th June 2023 (Unaudited)	30th Sept 2022 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2022 (Unaudited)	31st March 2023 (Audited)
I	Income						
	(a) Revenue from Operations	6,225.48	5,991.55	7,026.04	12,217.03	13,506.33	26,396.23
	(b) Other Income	21.51	40.08	6.47	61.60	11.25	169.81
	Total Income	6,246.99	6,031.63	7,032.51	12,278.62	13,517.58	26,566.04
II	Expenses						
	(a) Cost of Materials Consumed	3,913.37	3,573.37	4,882.88	7,486.74	9,369.10	17,570.79
	(b) Purchase of stock in trade	126.25	117.17	94.37	243.41	187.44	551.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(121.77)	166.74	(148.37)	44.97	(152.07)	(132.35)
	(d) Employees Benefit Expenses	992.54	998.97	955.28	1,991.51	1,848.91	3,724.48
	(e) Finance Costs	146.28	155.80	124.86	302.08	241.59	519.71
	(f) Depreciation and Amortisation Expenses	201.76	179.11	150.85	380.87	290.02	619.16
	(g) Other Expenditure	693.99	656.93	691.29	1,350.92	1,302.30	2,654.88
	Total expenses	5,952.42	5,848.09	6,751.16	11,800.50	13,087.29	25,508.45
III	Profit before exceptional items and tax (I-II)	294.57	183.54	281.35	478.12	430.29	1,057.59
IV	Exceptional items (Refer Note No. 4)	-	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	294.57	183.54	281.35	478.12	430.29	1,057.59
VI	Tax Expense						
	(a) Current tax	75.80	49.00	83.50	124.80	129.40	316.72
	(b) Deferred tax	(1.00)	9.35	(5.53)	8.35	(11.63)	(34.68)
	Total tax expenses	74.80	58.35	77.97	133.15	117.77	282.04
VII	Net Profit/ (Loss) for the period (V-VI)	219.77	125.19	203.38	344.97	312.51	775.56
VIII	Other Comprehensive Income						
	(a) i. Items that will not be reclassified to profit or loss	(2.92)	(1.65)	2.01	(4.57)	(1.70)	3.18
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.73	0.42	(0.51)	1.15	0.43	(0.80)
	(b) i. item that will be reclassified to profit or loss	19.49	0.54	-	20.02	-	(14.28)
	ii. Income tax relating to items that will be reclassified to profit or loss	(4.90)	(0.14)	-	(5.04)	-	3.59
	Total other Comprehensive Income (Net of Taxes)	12.40	(0.83)	1.51	11.57	(1.27)	(8.31)
IX	Total Comprehensive Income for the period	232.17	124.36	204.88	356.54	311.24	767.25
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
XI	Other Equity						3,599.22
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share (Rs.)	3.85	2.19	3.56	6.04	5.47	13.57
	(ii) Diluted earnings (loss) per share (Rs.)	3.85	2.19	3.56	6.04	5.47	13.57



Statement of Assets and Liabilities :

(Rs. In Lakhs)

	PARTICULARS	Standalone	
		30th Sept, 2023 (Unaudited)	31st March, 2023 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	3,389.85	3,297.77
	Right to Use Assets	868.93	489.25
	Capital Work in Progress	134.17	85.13
	Investment property	5.94	6.04
	Other Intangible Assets	122.49	131.20
	Intangible assets under development	15.50	-
	Financial Assets		
	(i) Investments	1,909.55	1,909.55
	(ii) Loans	-	-
	(iii) Others financial assets	170.97	126.58
	Other non current Assets	76.04	105.74
	Sub Total - Non- Current Assets	6,693.44	6,151.26
II	Current Assets		
	Inventories	3,752.46	3,759.85
	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	4,163.36	4,500.39
	(iii) Cash and cash equivalents	14.57	23.84
	(iv) Bank balances other than (iii) above	413.54	326.34
	(v) Loans	355.85	356.55
	(vi) Other financial assets	140.50	64.71
	Current Tax Assets (Net)	-	-
	Other current assets	521.42	341.36
	Sub Total - Current Assets	9,361.70	9,373.04
III	Assets classified as held for sale	-	-
	TOTAL ASSETS	16,055.14	15,524.30
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	571.34	571.34
	Other Equity	3,880.75	3,599.23
	Sub Total - Shareholder's fund	4,452.09	4,170.56
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	1,429.22	1,543.46
	(ii) Lease Liabilities	652.34	352.34
	(iii) Other Financial Liabilities	-	-
	Provisions	34.44	44.82
	Deffered Tax Liabilities (Net)	175.72	163.48
	Sub Total - Non- Curret Liabilities	2,291.72	2,104.10
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	3,929.50	4,404.59
	(ii) Lease Liabilities	269.40	193.58
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	140.05	127.97
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,455.50	3,875.74
	(iv) Other Financial Liabilities	175.83	95.17
	Other Current Liabilities	292.81	438.56
	Provisions	22.10	28.16
	Current tax liabilities	26.14	85.87
	Sub Total - Non- Curret Liabilities	9,311.33	9,249.64
	TOTAL EQUITY AND LIABILITIES	16,055.14	15,524.30



Cash Flow Statement

(Rs. In Lakhs)

	PARTICULARS	Standalone	
		30th Sept, 2023 (Unaudited)	31st March, 2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax & Extraordinary Items/Exceptional Items	478.12	1,057.61
	Adjustment for:		
	Depreciation and amortisation expenses	380.87	619.16
	Interest Expenses	302.02	514.68
	Reclassification of remeasurement of employee benefits	(4.57)	3.18
	Fair value gain on investment	-	(3.81)
	Profit on Sale of Fixed Assets	(6.83)	(1.11)
	Interest Income	(15.84)	(16.64)
	Provision no longer required, written back	-	(28.95)
	Unrealised Foreign Exchange Fluctuation loss	46.74	(45.21)
	Unwinding of interest on security deposits	(5.97)	(6.91)
	696.42	1,034.38	
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,174.54	2,091.98
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES:		
	Other non - current financial assets	(38.42)	(12.14)
	Other non - current assets	(16.25)	(18.56)
	Inventories	7.39	(238.46)
	Trade Receivable	289.59	(692.77)
	Other financial assets	(45.27)	3.01
	Other current assets	(180.06)	(31.78)
	Long - Term Provisions	(10.38)	3.39
	Trade payables	591.84	411.15
	Other current financial liabilities	(81.45)	(7.55)
	Other current liabilities	(145.75)	18.43
	Short - Term Provisions	(6.06)	13.19
	365.18	(552.09)	
	Cash generated from operations	1,539.72	1,539.90
	Direct Taxes paid	(184.54)	(251.36)
	NET CASH FROM OPERATING ACTIVITIES	1,355.18	1,288.54
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment including Capital Work in Progress	(493.30)	(743.71)
	Sale of Investment	(0.00)	54.66
	Loans (given to)/Received back from Subsidiary	1.40	(38.85)
	Interest Received	0.26	(0.55)
	Sale of Property, Plant and Equipment	17.40	41.21
	Dividend Received	-	-
	(474.24)	(687.25)	
	NET CASH USED IN INVESTING ACTIVITY	(474.24)	(687.25)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net (Decrease)/ Increase in Long Term Borrowings	(114.23)	(262.30)
	Net (Decrease)/ Increase in Short Term Borrowings	(475.09)	347.57
	Repayment of Lease liabilities	(50.12)	(236.89)
	Dividend Paid	-	(57.13)
	Interest Expenses	(250.76)	(450.56)
	(890.20)	(659.32)	
	NET CASH USED IN FINANCING ACTIVITY	(890.20)	(659.32)
	NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(9.26)	(58.03)
	OPENING BALANCES OF CASH & CASH EQUIVALENTS	23.84	81.86
	CLOSING BALANCES OF CASH & CASH EQUIVALENTS	14.57	23.84
	(9.26)	(58.03)	



Notes:

1. The Company and Group operates in single primary segment only, i.e. **Automotive Components parts**.
2. The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 8th November, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.
5. The Figures of Quarter ended 31st March 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.

Place : Mumbai

Dated : 8th November, 2023



For REMSONS INDUSTRIES LIMITED

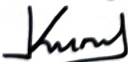
KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **REMSONS INDUSTRIES LIMITED ("Company")** for the quarter and half year ended September 30th, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner

Membership No.: 148916
UDIN: 23148916BGUTEB3326



Place: Mumbai
Date: 08th November, 2023

REMSONS INDUSTRIES LIMITED

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile Parle (East), Mumbai 400057.

Tel No: 022- 26113883; 261122368

Email id: corporate@remsons.com, website: www.remsons.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2023 (Unaudited)	30th June 2023 (Unaudited)	30th Sept 2022 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2022 (Unaudited)	31st March 2023 (Audited)
I	Income						
	(a) Revenue from Operations	7,633.44	7,275.00	8,122.11	14,908.44	16,077.65	31,280.02
	(b) Other Income	18.77	37.39	1.83	56.16	21.93	159.52
	Total Income	7,652.21	7,312.39	8,123.94	14,964.60	16,099.58	31,439.54
II	Expenses						
	(a) Cost of Materials Consumed	4,726.66	3,901.18	5,681.93	8,627.83	10,296.38	19,156.39
	(b) Purchase of stock in trade	126.25	117.17	94.37	243.41	187.44	551.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(520.50)	198.30	(505.27)	(322.20)	(152.07)	(195.68)
	(d) Employees Benefit Expenses	1,570.63	1,550.40	1,406.39	3,121.03	2,781.07	5,649.54
	(e) Finance Costs	188.51	169.63	147.75	358.14	293.52	633.73
	(f) Depreciation and Amortisation Expenses	282.51	254.85	212.20	537.36	414.67	914.38
	(g) Other Expenditure	912.11	847.75	910.30	1,759.86	1,782.35	3,523.82
	Total expenses	7,286.17	7,039.28	7,947.67	14,325.43	15,603.35	30,233.96
III	Profit before exceptional items and tax (I-II)	366.04	273.11	176.27	639.17	496.23	1,205.58
IV	Exceptional items (Refer Note No. 4)	-	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	366.04	273.11	176.27	639.17	496.23	1,205.58
VI	Tax Expense						
	(a) Current tax	85.51	69.18	70.29	154.69	131.02	316.72
	(b) Deferred tax	(1.00)	9.35	(5.53)	8.35	(11.63)	51.85
	Total tax expenses	84.51	78.53	64.77	163.04	119.40	368.57
VII	Net Profit/ (Loss) for the period (V-VI)	281.53	194.58	111.50	476.13	376.83	837.01
VIII	Other Comprehensive Income						
	(a) i. Items that will not be reclassified to profit or loss	(2.92)	(1.65)	2.01	(4.57)	(1.70)	3.18
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.73	0.42	(0.51)	1.15	0.43	(0.80)
	(b) i. item that will be reclassified to profit or loss	(16.22)	50.47	(95.22)	34.25	(185.38)	(12.22)
	ii. Income tax relating to items that will be reclassified to profit or loss	(4.90)	(0.14)	-	(5.04)	-	3.59
	Total other Comprehensive Income (Net of Taxes)	(23.31)	49.10	(93.72)	25.79	(186.65)	(6.25)
IX	Total Comprehensive Income for the period	258.22	243.68	17.78	501.92	190.19	830.77
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
XI	Other Equity						3,655.26
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share (Rs.)	4.93	3.41	1.95	8.33	6.60	14.65
	(ii) Diluted earnings (loss) per share (Rs.)	4.93	3.41	1.95	8.33	6.60	14.65



Statement of Assets and Liabilities :

(Rs. In Lakhs)

		Consolidated	
PARTICULARS		30th Sept, 2023 (Unaudited)	31st March, 2023 (Audited)
A	ASSETS		
I	Non- Current Assets		
	Property ,Plant and Equipment	4,040.87	4,074.03
	Right to Use Assets	868.93	489.25
	Capital Work in Progress	134.17	85.13
	Investment property	1,530.99	1,534.09
	Other Intangible Assets	300.11	317.23
	Intangible assets under development	15.50	-
	Financial Assets		
	(i) Others financial assets	170.97	126.58
	Other non current Assets	76.04	105.74
	Sub Total - Non- Current Assets	7,137.58	6,732.06
II	Current Assets		
	Inventories	4,604.90	4,724.22
	Financial Assets		
	(i) Trade receivables	5,291.66	5,469.51
	(ii) Cash and cash equivalents	1,072.43	1,214.62
	(iii) Bank balances other than (iii) above	413.54	326.34
	(iv) Other financial assets	121.84	51.38
	Other current assets	607.55	510.48
	Sub Total - Current Assets	12,111.92	12,296.55
III	Assets classified as held for sale	-	-
	TOTAL ASSETS	19,249.50	19,028.61
B	EQUITY AND LIABILITIES		
I	Equity		
	Equity Share Capital	571.34	571.34
	Other Equity	4,059.47	3,655.26
	Sub Total - Shareholder's fund	4,630.81	4,226.60
II	LIABILITIES		
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowing	2,799.67	3,213.46
	(ii) Lease Liabilities	652.34	352.34
	Provisions	34.45	44.83
	Deffered Tax Liabilities (Net)	535.56	524.02
	Sub Total - Non- Curret Liabilities	4,022.02	4,134.65
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	4,012.17	4,485.95
	(ii) Lease Liabilities	269.40	193.58
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	140.05	127.97
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,618.34	5,202.26
	(iv) Other Financial Liabilities	175.83	95.46
	Other Current Liabilities	302.35	448.11
	Provisions	22.10	28.16
	Current tax liabilities	56.43	85.87
	Sub Total - Non- Curret Liabilities	10,596.67	10,667.36
	TOTAL EQUITY AND LIABILITIES	19,249.50	19,028.61



Cash Flow Statement

(Rs. In Lakhs)

	PARTICULARS	Consolidated	
		30th Sept, 2023 (Unaudited)	31st March, 2023 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax & Extraordinary Items/Exceptional Items	639.18	1,205.58
	Adjustment for:		
	Depreciation and amortisation expenses	537.36	914.38
	Interest Expenses	358.14	633.73
	Reclassification of remeasurement of employee benefits	29.68	(9.04)
	Fair value gain on investment	-	(3.81)
	Profit on Sale of Fixed Assets	(6.83)	(1.11)
	Interest Income	(15.84)	(7.06)
	Provision no longer required, written back	-	(28.95)
	Unrealised Foreign Exchange Fluctuation loss	35.40	(75.94)
	Unwinding of interest on security deposits	(5.97)	(6.91)
		931.94	1,415.27
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,571.12	2,620.86
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
	Other non - current financial assets	(38.42)	(12.14)
	Other non - current assets	29.71	255.30
	Inventories	119.32	(108.91)
	Trade Receivable	130.40	(181.28)
	Other financial assets	(70.46)	(39.86)
	Other current assets	(97.06)	(53.77)
	Long - Term Provisions	(10.38)	3.39
	Trade payables	428.17	519.19
	Other current financial liabilities	(5.32)	(23.60)
	Other current liabilities	(145.77)	18.65
	Short - Term Provisions	(6.06)	13.19
		334.13	390.16
	Cash generated from operations	1,905.25	3,011.02
	Direct Taxes paid	(184.84)	(241.01)
	NET CASH FROM OPERATING ACTIVITIES	1,720.41	2,770.01
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Property, Plant and Equipment including Capital Work in Progress	(365.46)	(1,385.96)
	Sale of Investment	-	54.66
	Investment in Subsidiary	(87.20)	(323.64)
	Interest Received	15.84	7.06
		(436.82)	(1,647.89)
	NET CASH USED IN INVESTING ACTIVITY	(436.82)	(1,647.89)
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Net (Decrease)/ Increase in Long Term Borrowings	(413.79)	276.78
	Net (Decrease)/ Increase in Short Term Borrowings	(473.78)	198.37
	Repayment of Lease liabilities	(226.35)	(392.31)
	Dividend Paid	-	(57.13)
	Interest Expenses	(311.87)	(569.61)
		(1,425.78)	(543.90)
	NET CASH USED IN FINANCING ACTIVITY	(1,425.78)	(543.90)
	NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(142.19)	578.23
	OPENING BALANCES OF CASH & CASH EQUIVALENTS	1,214.62	636.39
	CLOSING BALANCES OF CASH & CASH EQUIVALENTS	1,072.43	1,214.62
		(142.19)	578.23



Notes:

1. The Company and Group operates in single primary segment only, i.e. **Automotive Components parts.**
2. The above consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 8th November, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.
5. The Figures of Quarter ended 31st March 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.



For REMSONS INDUSTRIES LIMITED

KRISHNA KEJRIWAL

CHAIRMAN & MANAGING DIRECTOR

DIN - 00513788

Place : Mumbai

Dated : 8th November, 2023

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **REMSONS INDUSTRIES LIMITED ("the Parent")** and its subsidiaries (including Step Down Subsidiaries) (the Parent and its subsidiaries together referred to as "the Group) for the quarter and half year ended September 30th, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Parent's management and has been approved by parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the subsidiary and two step down subsidiaries i.e Remsons Holding Limited, Remsons Properties Limited and Remsons Automotive Limited respectively



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 23148916BGUTEC5371



Place: Mumbai
Date: 08th November, 2023