

REMSONS INDUSTRIES LIMITED

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile Parle (East), Mumbai 400057.

Tel No: 022- 26113883; 261122368

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs in Lakhs) Except EPS

		Standalone			
		Quarter Ended			Year Ended
		30th June 2023 (Unaudited)	31st March 2023 (Audited)	30th June 2022 (Unaudited)	31st March 2023 (Audited)
Sr. No.	Particulars				
I	Income				
	(a) Revenue from Operations	5,991.55	6,313.92	6,480.29	26,396.23
	(b) Other Income	40.08	68.25	4.78	169.81
	Total Income	6,031.63	6,382.17	6,485.07	26,566.04
II	Expenses				
	(a) Cost of Materials Consumed	3,573.37	3,995.39	4,486.23	17,570.79
	(b) Purchase of stock in trade	117.17	110.68	93.07	551.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	166.74	(4.22)	(3.70)	(132.35)
	(d) Employees Benefit Expenses	998.97	966.27	893.63	3,724.48
	(e) Finance Costs	155.80	136.61	116.73	519.71
	(f) Depreciation and Amortisation Expenses	179.11	165.96	139.17	619.16
	(g) Other Expenditure	656.93	738.61	611.01	2,654.88
	Total expenses	5,848.09	6,109.30	6,336.13	25,508.45
III	Profit before exceptional items and tax (I-II)	183.54	272.87	148.94	1,057.59
IV	Exceptional items (Refer Note No. 4)	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	183.54	272.87	148.94	1,057.59
VI	Tax Expense				
	(a) Current tax	49.00	96.72	45.90	316.72
	(b) Deferred tax	9.35	(19.87)	(6.10)	(34.68)
	Total tax expenses	58.35	76.85	39.80	282.04
VII	Net Profit/ (Loss) for the period (V-VI)	125.19	196.02	109.14	775.56
VIII	Other Comprehensive Income				
	(a) i. Items that will not be reclassified to profit or loss	(1.65)	3.09	(3.72)	3.18
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.42	(0.78)	0.94	(0.80)
	(b) i. item that will be reclassified to profit or loss	0.54	(2.27)	-	(14.28)
	ii. Income tax relating to items that will be reclassified to profit or loss	(0.14)	0.57	-	3.59
	Total other Comprehensive Income (Net of Taxes)	(0.83)	0.61	(2.78)	(8.31)
IX	Total Comprehensive Income for the period	124.36	196.63	106.36	767.25
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34
XI	Other Equity				3,599.22
XII	Earnings per equity share				
	(i) Basic earnings (loss) per share (Rs.)	2.19	3.43	1.91	13.57
	(ii) Diluted earnings (loss) per share (Rs.)	2.19	3.43	1.91	13.57



Notes:

1. The Company and Group operates in single primary segment only, i.e. **Automotive Components parts**.
2. The above consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 8th August, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. Figures for the corresponding periods in the previous year's/ periods` have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.
5. The Figures of Quarter ended 31st March 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.

Place : Mumbai

Dated : 8th August, 2023



For REMSONS INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read "Krishna Kejriwal".

KRISHNA KEJRIWAL

CHAIRMAN & MANAGING DIRECTOR

DIN - 00513788

Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **REMSONS INDUSTRIES LIMITED ("Company")** for the quarter ended June 30th, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096


Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 23148916BGUTAT1878



Place: Mumbai
Date: 08th August, 2023

REMSONS INDUSTRIES LIMITED

CIN : L51900MH1971PLC015141

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30th June 2023 (Unaudited)	31st March 2023 (Audited)	30th June 2022 (Unaudited)	31st March 2023 (Audited)
I	Income				
	(a) Revenue from Operations	7,275.00	7,643.85	7,955.54	31,280.02
	(b) Other Income	37.39	63.60	20.10	159.52
	Total Income	7,312.39	7,707.45	7,975.65	31,439.54
II	Expenses				
	(a) Cost of Materials Consumed	3,901.18	4,320.08	4,614.44	19,156.39
	(b) Purchase of stock in trade	117.17	110.68	93.07	551.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	198.30	(17.74)	353.20	(195.68)
	(d) Employees Benefit Expenses	1,550.40	1,486.82	1,374.68	5,649.54
	(e) Finance Costs	169.63	147.87	145.77	633.73
	(f) Depreciation and Amortisation Expenses	254.85	272.43	202.47	914.38
	(g) Other Expenditure	847.75	968.65	872.06	3,523.82
	Total expenses	7,039.28	7,288.79	7,655.68	30,233.96
III	Profit before exceptional items and tax (I-II)	273.11	418.66	319.96	1,205.58
IV	Exceptional items (Refer Note No. 4)	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	273.11	418.66	319.96	1,205.58
VI	Tax Expense				
	(a) Current tax	69.18	96.72	60.73	316.72
	(b) Deferred tax	9.35	66.65	(6.10)	51.85
	Total tax expenses	78.53	163.37	54.63	368.57
VII	Net Profit/ (Loss) for the period (V-VI)	194.58	255.29	265.33	837.01
VIII	Other Comprehensive Income				
	(a) i. Items that will not be reclassified to profit or loss	(1.65)	3.09	(3.72)	3.18
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.42	(0.78)	0.94	(0.80)
	(b) i. item that will be reclassified to profit or loss	50.47	1.97	(90.15)	(12.22)
	ii. Income tax relating to items that will be reclassified to profit or loss	(0.14)	3.59	-	3.59
	Total other Comprehensive Income (Net of Taxes)	49.10	7.87	(92.93)	(6.25)
IX	Total Comprehensive Income for the period	243.68	263.16	172.40	830.77
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34
XI	Other Equity				3,655.26
XII	Earnings per equity share				
	(i) Basic earnings (loss) per share (Rs.)	3.41	4.47	4.64	14.65
	(ii) Diluted earnings (loss) per share (Rs.)	3.41	4.47	4.64	14.65



Notes:

1. The Company and Group operates in single primary segment only, i.e. **Automotive Components parts**.
2. The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 8th August, 2023 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. Figures for the corresponding periods in the previous year`s/ periods` have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.
5. The Figures of Quarter ended 31st March 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.

Place : Mumbai

Dated : 8th August, 2023



For REMSONS INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read "Krishna Kejriwal".

KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **REMSONS INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (including Step Down Subsidiaries) (the Parent and its subsidiaries together referred to as "the Group) for the quarter ended June 30th, 2023 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Parent's management and has been approved by parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of the subsidiary and two step down subsidiaries i.e Remsons Holding Limited, Remsons Properties Limited and Remsons Automotive Limited respectively



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 23148916BGUTAU8729



Place: Mumbai
Date: 08th August, 2023