

12<sup>th</sup> November, 2024

To,  
The Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 530919**

To,  
The Manager – Listing  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: REMSONSIND**

Dear Sir / Ma'am,

**Sub.: Outcome of the Board meeting held today i.e. Tuesday, 12<sup>th</sup> November, 2024.**

Pursuant to the provisions of Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 12<sup>th</sup> November, 2024 *inter-alia*, considered the following matters:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 prepared in accordance with the Indian Accounting Standards (Ind-AS) as per the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following:

- a) Copies of the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 along with the Cash Flow Statement for the half year ended 30<sup>th</sup> September, 2024 and Statement of Assets and Liabilities as on that date prepared in accordance with Ind AS; and
- b) Limited Review Reports on the said results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

**ROHIT DARJI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl.: A/a

# REMSONS INDUSTRIES LIMITED

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile Parle (East), Mumbai 400057.

Tel No: 022- 35016400

Email id: corporate@remsons.com, website: www.remsons.com

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2024

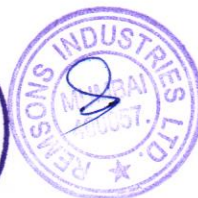
(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2023 (Unaudited)	31st March 2024 (Audited)
I	<b>Income</b>						
	(a) Revenue from Operations	7,298.49	6,132.36	6,225.48	13,430.86	12,217.03	25,696.82
	(b) Other Income	162.26	71.90	21.51	234.15	61.60	249.47
	<b>Total Income</b>	<b>7,460.75</b>	<b>6,204.26</b>	<b>6,246.99</b>	<b>13,665.01</b>	<b>12,278.62</b>	<b>25,946.28</b>
II	<b>Expenses</b>						
	(a) Cost of Materials Consumed	4,430.20	3,750.02	3,913.37	8,180.22	7,486.74	16,057.44
	(b) Purchase of stock in trade	155.18	127.77	126.25	282.95	243.41	529.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.25)	(20.47)	(121.77)	(28.71)	44.97	(151.55)
	(d) Employees Benefit Expenses	1,053.73	1,030.71	992.54	2,084.45	1,991.51	4,005.66
	(e) Finance Costs	125.87	107.28	146.28	233.16	302.08	555.39
	(f) Depreciation and Amortisation Expenses	230.56	208.47	201.76	439.03	380.87	779.89
	(g) Other Expenditure	972.10	781.82	693.99	1,753.92	1,350.92	2,937.13
	<b>Total expenses</b>	<b>6,959.39</b>	<b>5,985.60</b>	<b>5,952.42</b>	<b>12,945.02</b>	<b>11,800.51</b>	<b>24,713.06</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>501.36</b>	<b>218.66</b>	<b>294.57</b>	<b>719.99</b>	<b>478.12</b>	<b>1,233.22</b>
IV	Exceptional items (Refer Note No. 5)	-	90.19	-	90.19	-	(38.49)
V	<b>Profit/ (Loss) before tax (III-IV)</b>	<b>501.36</b>	<b>308.85</b>	<b>294.57</b>	<b>810.18</b>	<b>478.12</b>	<b>1,194.73</b>
VI	<b>Tax Expense</b>						
	(a) Current tax	115.30	71.00	75.80	186.30	124.80	315.40
	(b) Deferred tax	21.92	10.64	(1.00)	32.55	8.35	(5.64)
	<b>Total tax expenses</b>	<b>137.22</b>	<b>81.64</b>	<b>74.80</b>	<b>218.85</b>	<b>133.15</b>	<b>309.76</b>
VII	<b>Net Profit/ (Loss) for the period (V-VI)</b>	<b>364.14</b>	<b>227.21</b>	<b>219.77</b>	<b>591.33</b>	<b>344.97</b>	<b>884.98</b>
VIII	<b>Other Comprehensive Income</b>						
	(a) i. Items that will not be reclassified to profit or loss	1.33	(448.54)	(2.92)	(447.21)	(4.57)	2.26
	ii. Income tax relating to items that will not be reclassified to profit or loss	(0.34)	112.89	0.73	112.55	1.15	(0.57)
	(b) i. item that will be reclassified to profit or loss	(4.82)	(1.10)	19.49	(5.91)	20.02	15.38
	ii. Income tax relating to items that will be reclassified to profit or loss	1.21	0.28	(4.90)	1.49	(5.04)	(3.87)
	<b>Total other Comprehensive Income (Net of Taxes)</b>	<b>(2.62)</b>	<b>(336.47)</b>	<b>12.40</b>	<b>(339.08)</b>	<b>11.57</b>	<b>13.20</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>361.52</b>	<b>(109.26)</b>	<b>232.17</b>	<b>252.25</b>	<b>356.54</b>	<b>898.18</b>
X	Paid-up equity share capital (Face Value of ₹ 2/-each)	697.58	697.58	571.34	697.58	571.34	697.58
XI	Other Equity						9,868.62
XII	<b>Earnings per equity share</b>						
	(i) Basic earnings (loss) per share (Rs.)	1.04	0.65	0.77	1.70	1.21	2.97
	(ii) Diluted earnings (loss) per share (Rs.)	1.04	0.65	0.77	1.70	1.21	2.97



**Unaudited Standalone Statement of Assets and Liabilities : (Rs. In Lakhs)**

		Standalone	
PARTICULARS		30th September, 2024 (Unaudited)	31st March, 2024 (Audited)
A	<b>ASSETS</b>		
	<b>I Non- Current Assets</b>		
	Property ,Plant and Equipment	5,445.23	3,727.93
	Right to Use Assets	533.40	701.59
	Capital Work in Progress	599.92	147.76
	Investment property	-	5.85
	Other Intangible Assets	271.17	314.06
	Intangible assets under development	-	12.00
	<b>Financial Assets</b>		
	(i) Investments	2,611.58	1,909.55
	(ii) Others financial assets	206.43	149.92
	Other non current Assets	40.17	120.69
	<b>Sub Total - Non- Current Assets</b>	<b>9,707.90</b>	<b>7,089.35</b>
	<b>II Current Assets</b>		
	Inventories	4,046.80	3,927.59
	<b>Financial Assets</b>		
	(i) Trade receivables	5,442.92	4,060.15
	(ii) Cash and cash equivalents	86.56	62.48
	(iii) Bank balances other than (iii) above	1,983.62	4,046.74
	(iv) Loans	662.52	368.53
	(v) Other financial assets	179.16	229.16
	Current Tax Assets (Net)	61.00	49.86
	Other current assets	512.40	295.80
<b>Sub Total - Current Assets</b>	<b>12,974.98</b>	<b>13,040.31</b>	
<b>III Assets classified as held for sale</b>	-	-	
<b>TOTAL ASSETS</b>	<b>22,682.88</b>	<b>20,129.66</b>	
B	<b>EQUITY AND LIABILITIES</b>		
	<b>I Equity</b>		
	Equity Share Capital	697.58	697.58
	Other Equity	10,016.23	9,868.62
	<b>Sub Total - Shareholder's fund</b>	<b>10,713.81</b>	<b>10,566.20</b>
	<b>II LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowing	1,258.87	88.11
	(ii) Lease Liabilities	360.87	400.87
	Provisions	44.89	46.05
	Deffered Tax Liabilities (Net)	80.79	162.28
	<b>Sub Total - Non- Curret Liabilities</b>	<b>1,745.42</b>	<b>697.31</b>
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	4,794.65	4,198.47
	(ii) Lease Liabilities	233.74	360.10
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,040.04	413.66
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,682.23	3,611.59
	(iv) Other Financial Liabilities	143.29	85.05
	Other Current Liabilities	277.97	168.36
	Provisions	51.73	28.94
<b>Sub Total - Curret Liabilities</b>	<b>10,223.65</b>	<b>8,866.15</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>22,682.88</b>	<b>20,129.66</b>	





**Unaudited Standalone Cash Flow Statement** (Rs. In Lakhs)

		Standalone	
PARTICULARS		30th September, 2024 (Unaudited)	30th September, 2023 (Unaudited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before tax & Extraordinary Items/Exceptional Items	810.18	478.12
	Adjustment for:		
	Depreciation and amortisation expenses	439.03	380.87
	Interest Expenses	233.16	302.02
	Reclassification of remeasurement of employee benefits	(30.95)	(4.57)
	Profit on Sale of Fixed Assets	(90.19)	(6.83)
	Interest Income	(73.31)	(15.84)
	Provision no longer required, written back	(5.80)	-
	Unrealised Foreign Exchange Fluctuation loss	(50.94)	46.74
	Unwinding of interest on security deposits	(5.71)	(5.97)
		<b>415.30</b>	<b>696.42</b>
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,225.48</b>	<b>1,174.54</b>
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
	Other non - current financial assets	(50.80)	(38.42)
	Other non - current assets	46.56	(16.25)
	Inventories	(119.21)	7.39
	Trade Receivable	(1,356.40)	289.59
	Other financial assets	77.57	(45.27)
	Other current assets	(216.60)	(180.06)
	Long - Term Provisions	(1.16)	(10.38)
	Trade payables	703.36	591.84
	Other current financial liabilities	31.45	(81.45)
	Other current liabilities	109.61	(145.75)
	Short - Term Provisions	22.79	(6.06)
		<b>(752.83)</b>	<b>365.18</b>
	Cash generated from operations	<b>472.66</b>	<b>1,539.72</b>
	Direct Taxes paid	(197.44)	(184.54)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>275.22</b>	<b>1,355.18</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant and Equipment including Capital Work in Progress	(2,282.21)	(493.30)
	Investment in Subsidiaries	(1,118.30)	-
	Investment in Fixed Deposit	2,079.27	-
	Investment in Margin Money Deposit	(5.00)	-
	Loans (given to)/Received back from Subsidiary & other Co.	(269.96)	1.40
	Interest Received	44.64	0.26
	Sale of Property, Plant and Equipment	26.80	17.40
		<b>(1,524.76)</b>	<b>(474.24)</b>
	<b>NET CASH USED IN INVESTING ACTIVITY</b>	<b>(1,524.76)</b>	<b>(474.24)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Net (Decrease)/ Increase in Long Term Borrowings	1,170.76	(114.23)
	Net (Decrease)/ Increase in Short Term Borrowings	596.18	(475.09)
	Repayment of Lease liabilities	(200.97)	(50.12)
	Dividend Paid	(93.49)	-
	Interest Expenses	(198.87)	(250.76)
		<b>1,273.62</b>	<b>(890.20)</b>
	<b>NET CASH USED IN FINANCING ACTIVITY</b>	<b>1,273.62</b>	<b>(890.20)</b>
	<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>24.08</b>	<b>(9.26)</b>



**Notes:**

1. The Company operates in single primary segment only, i.e. **Automotive Components parts**.
2. The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. An accidental fire occurred at Company's their third party warehouse at Manesar and the Net losses after considering the claim settled by the insurance company have been classified as an exceptional item in the previous year.
5. The company has sold residential property situated at Gurgaon and the gains realised from the sale have been classified as exceptional item in the current year.
6. The Company in their Extraordinary General Meeting held on 29th March, 2024, approved the sub-division of equity shares having face value of Rs. 10/- each into 5 equity shares having face value of Rs. 2/- each. The Company decided "5th July 2024" as 'Record Date' for the purpose of issue of sub-divided shares, and accordingly credited the sub-divided equity shares having face value of Rs. 2/- each into the demat accounts of shareholders, holding shares on the said Record Date.
7. Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/ reclassified wherever necessary to make them comparable with the figures for the current period.

For REMSONS INDUSTRIES LIMITED



KRISHNA KEJRIWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00513788

Place : Mumbai

Dated : 12th November, 2024



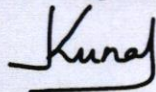


**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **REMSONS INDUSTRIES LIMITED ("Company")** for the quarter and half year ended September 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner  
Membership No.: 148916  
UDIN: 24148916BKCQTT9258



Place: Mumbai  
Date: 12<sup>th</sup> November, 2024



# REMSONS INDUSTRIES LIMITED

CIN : L51900MH1971PLC015141  
Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vile Parle (East), Mumbai 400057.  
Tel No: 022- 35016400  
Email id: corporate@remsons.com, website: www.remsons.com

## UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2024 (Unaudited)	30th June 2024 (Unaudited)	30th Sept 2023 (Unaudited)	30th Sept 2024 (Unaudited)	30th Sept 2023 (Unaudited)	31st March 2024 (Audited)
I	<b>Income</b>						
	(a) Revenue from Operations	9,131.46	7,650.44	7,633.44	16,781.90	14,908.44	31,230.48
	(b) Other Income	159.87	68.97	18.77	228.84	56.16	326.02
	<b>Total Income</b>	<b>9,291.33</b>	<b>7,719.41</b>	<b>7,652.21</b>	<b>17,010.74</b>	<b>14,964.60</b>	<b>31,556.50</b>
II	<b>Expenses</b>						
	(a) Cost of Materials Consumed	5,158.42	3,835.73	4,726.66	8,994.15	8,627.83	17,505.39
	(b) Purchase of stock in trade	155.18	127.77	126.25	282.95	243.41	529.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.05	202.48	(520.50)	248.53	(322.20)	(151.55)
	(d) Employees Benefit Expenses	1,700.60	1,706.32	1,570.63	3,406.92	3,121.03	6,302.79
	(e) Finance Costs	167.03	144.65	188.51	311.69	358.14	680.43
	(f) Depreciation and Amortisation Expenses	324.46	295.65	282.51	620.12	537.36	1,100.77
	(g) Other Expenditure	1,321.06	1,128.51	912.11	2,449.57	1,759.86	3,926.94
	<b>Total expenses</b>	<b>8,872.80</b>	<b>7,441.11</b>	<b>7,286.17</b>	<b>16,313.93</b>	<b>14,325.43</b>	<b>29,893.88</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>418.53</b>	<b>278.30</b>	<b>366.04</b>	<b>696.81</b>	<b>639.17</b>	<b>1,662.62</b>
IV	Exceptional items (Refer Note No. 5)	-	90.19	-	90.19	-	(38.49)
V	<b>Profit/ (Loss) before tax ( III-IV)</b>	<b>418.53</b>	<b>368.49</b>	<b>366.04</b>	<b>787.00</b>	<b>639.17</b>	<b>1,624.13</b>
VI	Tax Expense						
	(a) Current tax	97.49	89.47	85.51	186.96	154.69	324.06
	(b) Deferred tax	22.31	10.48	(1.00)	32.79	8.35	(31.89)
	<b>Total tax expenses</b>	<b>119.80</b>	<b>99.95</b>	<b>84.51</b>	<b>219.75</b>	<b>163.04</b>	<b>292.17</b>
VII	<b>Net Profit/ (Loss)</b>	<b>298.73</b>	<b>268.54</b>	<b>281.53</b>	<b>567.25</b>	<b>476.13</b>	<b>1,331.96</b>
	<b>Less: Share of minority interest</b>	<b>(14.10)</b>	<b>(1.66)</b>	<b>-</b>	<b>(15.76)</b>	<b>-</b>	<b>-</b>
	<b>Net Profit/ (Loss) for the period</b>	<b>312.83</b>	<b>270.20</b>	<b>281.53</b>	<b>583.01</b>	<b>476.13</b>	<b>1,331.96</b>
VIII	<b>Other Comprehensive Income</b>						
	(a) i. Items that will not be reclassified to profit or loss	(16.62)	(14.33)	(2.92)	(30.95)	(4.57)	2.26
	ii. Income tax relating to items that will not be reclassified to profit or loss	4.18	3.61	0.73	7.79	1.15	(0.57)
	(b) i. item that will be reclassified to profit or loss	110.57	86.35	(16.22)	196.92	34.25	74.14
	ii. Income tax relating to items that will be reclassified to profit or loss	1.21	0.28	-4.90	1.49	-5.04	(3.87)
	<b>Total other Comprehensive Income (Net of Taxes)</b>	<b>99.34</b>	<b>75.91</b>	<b>(23.31)</b>	<b>175.25</b>	<b>25.79</b>	<b>71.96</b>
IX	<b>Total Comprehensive Income for the period</b>	<b>412.17</b>	<b>346.11</b>	<b>258.22</b>	<b>758.26</b>	<b>501.92</b>	<b>1,403.92</b>
X	Paid-up equity share capital (Face Value of ₹ 2/-each)	697.58	697.58	571.34	697.58	571.34	697.58
XI	Other Equity						10,430.40
XII	<b>Earnings per equity share</b>						
	(i) Basic earnings (loss) per share (Rs.)	0.90	0.77	0.99	1.67	1.67	4.48
	(ii) Diluted earnings (loss) per share (Rs.)	0.90	0.77	0.99	1.67	1.67	4.48



Unaudited Consolidated Statement of Assets and Liabilities : (Rs. In Lakhs)

	PARTICULARS	Consolidated	
		30th September, 2024 (Unaudited)	31st March, 2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non- Current Assets</b>		
	Property ,Plant and Equipment	6,040.86	4,243.01
	Right to Use Assets	603.71	701.59
	Capital Work in Progress	599.92	147.76
	Investment property	1,682.40	1,585.20
	Other Intangible Assets	1,365.62	481.45
	Intangible assets under development	-	12.00
	<b>Financial Assets</b>		
	(i) Investments	349.17	-
	(ii) Others financial assets	211.76	149.92
	Other non current Assets	42.99	120.69
	<b>Sub Total - Non- Current Assets</b>	<b>10,896.43</b>	<b>7,441.62</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	5,380.59	4,959.01
	<b>Financial Assets</b>		
	(i) Trade receivables	7,245.12	5,819.51
	(ii) Cash and cash equivalents	994.63	784.58
	(iii) Bank balances other than (iii) above	1,983.62	4,046.74
	(iv) Loans	150.00	-
	(v) Other financial assets	146.76	204.29
	Current Tax Assets (Net)	61.00	49.86
	Other current assets	798.03	444.56
	<b>Sub Total - Current Assets</b>	<b>16,759.75</b>	<b>16,308.55</b>
<b>III</b>	<b>Assets classified as held for sale</b>	-	-
	<b>TOTAL ASSETS</b>	<b>27,656.18</b>	<b>23,750.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	Equity Share Capital	697.58	697.58
	Other Equity	11,034.17	10,430.40
	Non Controlling Interest	(15.30)	-
	<b>Sub Total - Shareholder's fund</b>	<b>11,716.45</b>	<b>11,127.98</b>
<b>II</b>	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowing	2,623.43	1,538.84
	(ii) Lease Liabilities	422.10	400.87
	(iii) Other Financial Liabilities	-	-
	Provisions	44.89	46.05
	Deffered Tax Liabilities (Net)	554.44	508.35
	<b>Sub Total - Non- Curret Liabilities</b>	<b>3,644.86</b>	<b>2,494.12</b>
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	4,964.56	4,511.35
	(ii) Lease Liabilities	246.43	360.10
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,040.04	413.66
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,502.56	4,535.49
	(iv) Other Financial Liabilities	143.52	85.05
	Other Current Liabilities	329.49	184.83
	Provisions	68.01	28.94
	Current tax liabilities	0.26	8.66
	<b>Sub Total - Curret Liabilities</b>	<b>12,294.87</b>	<b>10,128.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>27,656.18</b>	<b>23,750.17</b>





**Unaudited Consolidated Cash Flow Statement**
**(Rs. In Lakhs)**

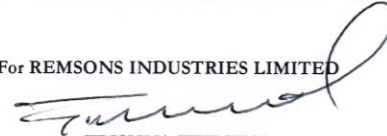
	PARTICULARS	Consolidated	
		30th September, 2024 (Unaudited)	30th September, 2023 (Unaudited)
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before tax & Extraordinary Items/Exceptional Items	787.00	639.18
	Adjustment for:		
	Depreciation and amortisation expenses	620.12	537.36
	Interest Expenses	311.69	358.14
	Reclassification of remeasurement of employee benefits	165.97	29.68
	Profit on Sale of Fixed Assets	(90.19)	(6.83)
	Interest Income	(73.31)	(15.84)
	Provision no longer required, written back	(5.80)	-
	Unrealised Foreign Exchange Fluctuation loss	(26.90)	35.40
	Unwinding of interest on security deposits	(5.71)	(5.97)
		<b>895.86</b>	<b>931.94</b>
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,682.86</b>	<b>1,571.14</b>
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
	Other non - current financial assets	(56.12)	(38.42)
	Other non - current assets	77.71	29.71
	Inventories	(421.58)	119.32
	Trade Receivable	(1,451.98)	130.40
	Other financial assets	52.53	(70.46)
	Other current assets	(353.46)	(97.06)
	Long - Term Provisions	(1.16)	(10.38)
	Trade payables	1,592.89	428.17
	Other current financial liabilities	58.46	(5.32)
	Other current liabilities	144.66	(145.77)
	Short - Term Provisions	39.07	(6.06)
	Non-Controlling Interest	(15.30)	-
		<b>(334.29)</b>	<b>334.12</b>
	Cash generated from operations	<b>1,348.57</b>	<b>1,905.27</b>
	Direct Taxes paid	(202.47)	(184.84)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>1,146.10</b>	<b>1,720.42</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Property, Plant and Equipment including Capital Work in Progress	(3,552.90)	(365.46)
	Investment in Subsidiaries	(349.18)	-
	Investment in Fixed Deposit	2,079.27	(87.20)
	Interest Received	73.31	15.84
	Loans (given to)/Received back from other Companies	(150.00)	-
		<b>(1,899.50)</b>	<b>(436.82)</b>
	<b>NET CASH USED IN INVESTING ACTIVITY</b>	<b>(1,899.50)</b>	<b>(436.82)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Net (Decrease)/ Increase in Long Term Borrowings	1,084.59	(413.79)
	Net (Decrease)/ Increase in Short Term Borrowings	453.23	(473.78)
	Repayment of Lease liabilities	(206.90)	(226.35)
	Dividend Paid	(93.49)	-
	Interest Expenses	(273.96)	(311.88)
		<b>963.46</b>	<b>(1,425.79)</b>
	<b>NET CASH USED IN FINANCING ACTIVITY</b>	<b>963.46</b>	<b>(1,425.79)</b>
	<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>210.06</b>	<b>(142.19)</b>



**Notes:**

1. The Group operates in single primary segment only, i.e. **Automotive Components parts**.
2. The above consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 12th November, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. An accidental fire occurred at Group's third party warehouse at Manesar and the Net losses after considering the claim settled by the insurance company have been classified as an exceptional item in the previous year.
5. The Group has sold residential property situated at Gurgaon and the gains realised from the sale have been classified as exceptional item in the current year.
6. The company has subscribed the equity shares in below Joint Venture Companies viz.
  - a. 52,000 Equity Shares of Rs. 10/- each of 'Aircom Remsons Automotive Private Limited', having Corporate Identity Number (CIN): 22191HR2024PTC119590 on 9th July, 2024, as per capital ratio of 26:74. Aircom Remsons Automotive Private Limited has not yet commenced its operations till 30th September, 2024
  - b. The Company has subscribed 75,000 Equity Shares of Rs. 10/- each of 'Daiichi Remsons Electronics Private Limited', having Corporate Identity Number (CIN): U32204PN2024PTC230535 on 17th June, 2024, as per capital ratio of 50:50. Daiichi Remsons Electronics Private Limited' has not yet commenced its operations till 30th September, 2024
7. The Company in their Extraordinary General Meeting held on 29th March, 2024, approved the sub-division of equity shares having face value of Rs. 10/- each into 5 equity shares having face value of Rs. 2/- each. The Company decided "5th July 2024" as 'Record Date' for the purpose of issue of sub-divided shares, and accordingly credited the sub-divided equity shares having face value of Rs. 2/- each into the demat accounts of shareholders, holding shares on the said Record Date.
8. Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

For REMSONS INDUSTRIES LIMITED



KRISHNA KEJRIWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN - 00513788

Place : Mumbai

Dated : 12th November, 2024





**Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **REMSONS INDUSTRIES LIMITED** ("the Parent"), its subsidiaries (including Step Down Subsidiaries) and its Joint Ventures (the Parent, its subsidiaries and its Joint Ventures together referred to as "the Group) for the quarter and half year ended September 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Parent's management and has been approved by parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

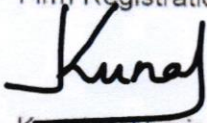
4. The Statement includes the result of subsidiaries (including step down subsidiaries) and joint ventures as mentioned in Annexure A.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096



Kunal Vakharia  
Partner

Membership No.: 148916  
UDIN: 24148916BKCQTU5067



Place: Mumbai  
Date: 12<sup>th</sup> November, 2024



## Annexure A

Sr.No	Name	Relation	Percentage
1	Remsons Holding Limited	Subsidiary	100%
2	Remsons Automotive Limited	Step down Subsidiary	100%
3	Remsons Properties Limited	Step down Subsidiary	100%
4	Remsons-Uni Autonics Private Limited	Subsidiary	55%
5	Aircom Remsons Automotive Private Limited	Joint Venture	26%
6	Daiichi Remsons Electronics Private Limited	Joint Venture	50%

