

14th August, 2024

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 530919

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub.: Outcome of the Board meeting held today i.e. Wednesday, 14th August, 2024.

Pursuant to the provisions of Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 14th August, 2024 *inter-alia*, considered the following matters:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 prepared in accordance with the Indian Accounting Standards (Ind-AS) as per the Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose the following:

- a) Copy of the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024; and
- b) Limited Review Reports on the said results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 4.45 P.M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a

| UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 | | | | | |
|--|---|-------------------------------|------------------------------|-------------------------------|------------------------------|
| (Rs in Lakhs) Except EPS | | | | | |
| Sr. No. | Particulars | Standalone | | | |
| | | Quarter Ended | | Year Ended | |
| | | 30th June 2024 (Unaudited) | 31st March 2024 (Audited) | 30th June 2023 (Unaudited) | 31st March 2024 (Audited) |
| I | Income | | | | |
| | (a) Revenue from Operations | 6,132.36 | 6,447.12 | 5,991.55 | 25,696.82 |
| | (b) Other Income | 71.90 | 78.63 | 40.08 | 249.47 |
| | Total Income | 6,204.26 | 6,525.75 | 6,031.63 | 25,946.28 |
| II | Expenses | | | | |
| | (a) Cost of Materials Consumed | 3,750.02 | 3,980.99 | 3,573.37 | 16,057.44 |
| | (b) Purchase of stock in trade | 127.77 | 145.73 | 117.17 | 529.11 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (20.47) | 33.50 | 166.74 | (151.55) |
| | (d) Employees Benefit Expenses | 1,030.71 | 1,030.70 | 998.97 | 4,005.66 |
| | (e) Finance Costs | 107.28 | 120.84 | 155.80 | 555.39 |
| | (f) Depreciation and Amortisation Expenses | 208.47 | 210.90 | 179.11 | 779.89 |
| | (g) Other Expenditure | 781.82 | 772.64 | 656.93 | 2,937.13 |
| | Total expenses | 5,985.60 | 6,295.30 | 5,848.09 | 24,713.06 |
| III | Profit before exceptional items and tax (I-II) | 218.66 | 230.45 | 183.54 | 1,233.22 |
| IV | Exceptional items (Refer Note No. 4 & 5) | 90.19 | 2.03 | - | (38.49) |
| V | Profit/ (Loss) before tax (III-IV) | 308.85 | 232.48 | 183.54 | 1,194.73 |
| VI | Tax Expense | | | | |
| | (a) Current tax | 71.00 | 59.90 | 49.00 | 315.40 |
| | (b) Deferred tax | 10.64 | (0.67) | 9.35 | (5.64) |
| | Total tax expenses | 81.64 | 59.23 | 58.35 | 309.76 |
| VII | Net Profit/ (Loss) for the period (V-VI) | 227.21 | 173.25 | 125.19 | 884.98 |
| VIII | Other Comprehensive Income | | | | |
| | (a) i. Items that will not be reclassified to profit or loss | (448.54) | 4.03 | (1.65) | 2.26 |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | 112.89 | (1.01) | 0.42 | (0.57) |
| | (b) i. item that will be reclassified to profit or loss | (1.10) | 6.82 | 0.54 | 15.38 |
| | ii. Income tax relating to items that will be reclassified to profit or loss | 0.28 | (1.72) | (0.14) | (3.87) |
| | Total other Comprehensive Income (Net of Taxes) | (336.47) | 8.13 | (0.83) | 13.20 |
| IX | Total Comprehensive Income for the period | (109.26) | 181.38 | 124.36 | 898.18 |
| X | Paid-up equity share capital (Face Value of ₹ 2/-each) | 697.58 | 697.58 | 571.34 | 697.58 |
| XI | Other Equity | | | | 9,868.62 |
| XII | Earnings per equity share | | | | |
| | (i) Basic earnings (loss) per share (Rs.) | 0.65 | 0.58 | 0.44 | 2.97 |
| | (ii) Diluted earnings (loss) per share (Rs.) | 0.65 | 0.58 | 0.44 | 2.97 |

Notes:

- The Company operates in single primary segment only, i.e. **Automotive Components parts.**
- The above Standalone results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- An accidental fire occurred at Company's their third party warehouse at Manesar and the Net losses after considering the claim settled by the insurance company have been classified as an exceptional item in the previous year.
- The company has sold residential property situated at Gurgaon and the gains realised from the sale have been classified as exceptional item in the current year.
- The Company in their Extraordinary General Meeting held on 29th March, 2024, approved the sub-division of equity shares having face value of Rs. 10/- each into 5 equity shares having face value of Rs. 2/- each. The Company decided "5th July 2024" as 'Record Date' for the purpose of issue of sub-divided shares, and accordingly credited the sub-divided equity shares having face value of Rs. 2/- each into the demat accounts of shareholders, holding shares on the said Record Date.
- Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

Place : Mumbai
Dated : 14th August, 2024



For REMSONS INDUSTRIES LIMITED

RAHUL KEJRIWAL
WHOLE-TIME DIRECTOR
DIN - 00513777



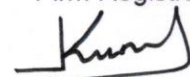
Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited standalone financial results of **REMSONS INDUSTRIES LIMITED ("Company")** for the quarter ended June 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 24148916BKCCQL3897



Place: Mumbai
Date: 14th August, 2024

| UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024 | | | | | |
|--|---|-------------------------------|------------------------------|-------------------------------|------------------------------|
| (Rs in Lakhs) Except EPS | | | | | |
| Sr. No. | Particulars | Consolidated | | | |
| | | Quarter Ended | | Year Ended | |
| | | 30th June 2024 (Unaudited) | 31st March 2024 (Audited) | 30th June 2023 (Unaudited) | 31st March 2024 (Audited) |
| I | Income | | | | |
| | (a) Revenue from Operations | 7,650.44 | 8,100.09 | 7,275.00 | 31,230.48 |
| | (b) Other Income | 68.97 | 178.66 | 37.39 | 341.31 |
| | Total Income | 7,719.41 | 8,278.76 | 7,312.39 | 31,571.79 |
| II | Expenses | | | | |
| | (a) Cost of Materials Consumed | 3,835.73 | 4,398.78 | 3,901.18 | 17,505.39 |
| | (b) Purchase of stock in trade | 127.77 | 145.73 | 117.17 | 529.11 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 202.48 | 33.50 | 198.30 | (151.55) |
| | (d) Employees Benefit Expenses | 1,706.32 | 1,632.94 | 1,550.40 | 6,302.79 |
| | (e) Finance Costs | 144.65 | 155.09 | 169.63 | 680.43 |
| | (f) Depreciation and Amortisation Expenses | 295.65 | 294.05 | 254.85 | 1,100.77 |
| | (g) Other Expenditure | 1,128.51 | 1,104.81 | 847.75 | 3,942.24 |
| | Total expenses | 7,441.11 | 7,764.90 | 7,039.28 | 29,909.17 |
| III | Profit before exceptional items and tax (I-II) | 278.30 | 513.85 | 273.11 | 1,662.62 |
| IV | Exceptional items (Refer Note No. 4 & 5) | 90.19 | 2.03 | - | (38.49) |
| V | Profit/ (Loss) before tax (III-IV) | 368.49 | 515.88 | 273.11 | 1,624.13 |
| VI | Tax Expense | | | | |
| | (a) Current tax | 89.47 | 27.68 | 69.18 | 324.06 |
| | (b) Deferred tax | 10.48 | (26.91) | 9.35 | (31.89) |
| | Total tax expenses | 99.95 | 0.77 | 78.53 | 292.17 |
| VII | Net Profit/ (Loss) | 268.54 | 515.11 | 194.58 | 1,331.96 |
| | Less: Share of minority interest | (1.66) | - | - | - |
| | Net Profit/ (Loss) for the period | 270.20 | 515.11 | 194.58 | 1,331.96 |
| VIII | Other Comprehensive Income | | | | |
| | (a) i. Items that will not be reclassified to profit or loss | (14.33) | 4.03 | (1.65) | 2.26 |
| | ii. Income tax relating to items that will not be reclassified to profit or loss | 3.61 | (1.01) | 0.42 | (0.57) |
| | (b) i. item that will be reclassified to profit or loss | 86.35 | (18.87) | 50.47 | 74.14 |
| | ii. Income tax relating to items that will be reclassified to profit or loss | 0.28 | (1.72) | -0.14 | (3.87) |
| | Total other Comprehensive Income (Net of Taxes) | 75.91 | (17.57) | 49.10 | 71.96 |
| IX | Total Comprehensive Income for the period | 346.11 | 497.54 | 243.68 | 1,403.92 |
| X | Paid-up equity share capital (Face Value of ₹ 2/-each) | 697.58 | 697.58 | 571.34 | 697.58 |
| XI | Other Equity | | | | 10,430.40 |
| XII | Earnings per equity share | | | | |
| | (i) Basic earnings (loss) per share (Rs.) | 0.77 | 1.73 | 0.68 | 4.48 |
| | (ii) Diluted earnings (loss) per share (Rs.) | 0.77 | 1.73 | 0.68 | 4.48 |

Notes:

- The Group operates in single primary segment only, i.e. **Automotive Components parts**.
- The above consolidated results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 14th August, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- An accidental fire occurred at Group's third party warehouse at Manesar and the Net losses after considering the claim settled by the insurance company have been classified as an exceptional item in the previous year.
- The Group has sold residential property situated at Gurgaon and the gains realised from the sale have been classified as exceptional item in the current year.
- The company has subscribed the equity shares in below Joint Venture Companies viz.
 - 52,000 Equity Shares of Rs. 10/- each of 'Aircom Remsons Automotive Private Limited', having Corporate Identity Number (CIN): 22191HR2024PTC119590 on 9th July, 2024, as per capital ratio of 26:74. Aircom Remsons Automotive Private Limited has not yet commenced its operations till 30th June-24.
 - The Company has subscribed 75,000 Equity Shares of Rs. 10/- each of 'Daichi Remsons Electronics Private Limited', having Corporate Identity Number (CIN): U32204PN2024PTC230535 on 17th June, 2024, as per capital ratio of 50:50. Daichi Remsons Electronics Private Limited has not yet commenced its operations till 30th June-24.
- The Company in their Extraordinary General Meeting held on 29th March, 2024, approved the sub-division of equity shares having face value of Rs. 10/- each into 5 equity shares having face value of Rs. 2/- each. The Company decided "5th July 2024" as 'Record Date' for the purpose of issue of sub-divided shares, and accordingly credited the sub-divided equity shares having face value of Rs. 2/- each into the demat accounts of shareholders, holding shares on the said Record Date.
- Figures for the corresponding periods in the previous year's/ periods' have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

Place : Mumbai
Dated : 14th August, 2024



For REMSONS INDUSTRIES LIMITED

RAHUL KEJRIWAL
WHOLE-TIME DIRECTOR
DIN - 00513777



Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **REMSONS INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (including Step Down Subsidiaries) (the Parent and its subsidiaries together referred to as "the Group) for the quarter ended June 30th, 2024 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The statement is the responsibility of the Parent's management and has been approved by parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34"), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/PAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation. 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the result of two subsidiaries i.e Remsons Holding Limited and Remson-Uni Autonics Private Limited and two step down subsidiaries i.e Remsons Properties Limited and Remsons Automotive Limited.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096



Kunal Vakharia
Partner
Membership No.: 148916
UDIN: 24148916BKCQQM9895



Place: Mumbai
Date: 14th August, 2024