



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

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Parle (East), Mumbai 400057.

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2019

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2019 (Unaudited)	Sept 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	31st March 2019 (Audited)
I	Income						
	(a) Revenue from Operations	4,665.67	4,098.39	3,814.50	12,366.15	11,238.80	14,937.76
	(b) Other Income	54.25	13.49	(12.02)	98.57	45.98	75.16
	Total Income From Operations	4,719.92	4,111.88	3,802.48	12,464.72	11,284.78	15,012.92
II	Expenses						
	(a) Cost of Materials Consumed	3,251.09	2,184.89	2,499.63	7,650.27	7,069.45	9,414.80
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(337.60)	301.44	(121.53)	(158.51)	(84.01)	(116.44)
	(c) Employees Benefit Expenses	825.57	739.72	701.26	2,320.22	1,965.92	2,696.78
	(d) Finance Costs	63.89	60.89	36.24	195.69	163.87	218.30
	(e) Depreciation and Amortisation Expenses	81.04	76.98	58.66	237.40	174.72	248.55
	(f) Other Expenses	561.98	515.40	522.03	1,589.16	1,579.83	2,060.45
	Total expenses	4,445.97	3,879.32	3,696.29	11,834.23	10,869.78	14,522.44
III	Profit before exceptional items and tax (I-II)	273.95	232.56	106.19	630.49	415.00	490.48
IV	Exceptional items	-	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	273.95	232.56	106.19	630.49	415.00	490.48
VI	Tax Expense						
	(a) Current tax	69.71	73.04	27.60	181.25	132.60	155.52
	(b) Deferred tax	(0.65)	(4.31)	2.62	(7.92)	(10.86)	(9.21)
	Total tax expenses	69.06	68.73	30.21	173.33	121.74	146.31
VII	Net Profit/ (Loss) for the period (V-VI)	204.89	163.83	75.98	457.16	293.26	344.17
VIII	Other Comprehensive Income						
	(a) i. Items that will not be reclassified to profit or loss	(6.85)	(6.27)	(0.96)	(22.59)	(6.61)	(48.61)
	ii. Income tax relating to items that will not be reclassified to profit or loss	1.39	2.22	0.27	6.25	0.80	12.49
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income (Net of Taxes)	(5.46)	(4.05)	(0.69)	(16.34)	(5.81)	(36.12)
IX	Total Comprehensive Income for the period	199.43	159.78	75.29	440.82	287.46	308.05
X	Paid-up equity share capital (Face Value of ₹ 10/- each)	571.34	571.34	571.34	571.34	571.34	571.34
XI	Other Equity						1,602.66
XII	Earnings per equity share						
	(i) Basic earnings (loss) per share (Rs.)	3.59	2.87	1.33	8.00	5.13	6.02
	(ii) Diluted earnings (loss) per share (Rs.)	3.59	2.87	1.33	8.00	5.13	6.02

Notes:

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 10th February, 2020. The above result for the quarter and nine months ended 31st December, 2019 have been reviewed by the statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The Company has adopted Ind AS 116 'Leases', effective annual reporting period beginning April 1, 2019 and applied the standard to its leases with modified retrospective approach, recognised on the date of initial application (April 1, 2019). Accordingly, the company has not restated comparative information. This has resulted in recognising a right-of-use assets and a corresponding lease liability measured at the present value of the remaining lease payments as at April 1, 2019. In the profit and loss account for the current period, the nature of expenses in respect of operating leases has changed from lease rent in to depreciation for the right-of-use assets and finance cost for interest accrued on lease liability.
- Figures for the corresponding periods in the previous year/s/ periods' have been regrouped/ rearranged/ reclassified wherever necessary to make them comparable with the figures for the current period.

Place : Mumbai
Date: 10th February, 2020



For REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of M/s. REMSONS INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

To,
The Board of Directors of
M/s. REMSONS INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of M/s. REMSONS INDUSTRIES LIMITED (the "Company") for the quarter and nine month ended December 31, 2019 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Vijay Kumar Jain
Partner
Membership No. 108374

UDIN: 20108374AAAABJ9772

Place: Mumbai
Date: February 10, 2020

