

**REMSONS
INDUSTRIES LTD.**

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vihar Parle (East), Mumbai 400057.

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Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020					
(Rs in Lakhs) Except EPS					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30th June 2020 (Unaudited)	30th June 2019 (Unaudited)	31st March 2020 (Audited - Refer note no. 4)	31st March 2020 (Audited)
I	Income				
	(a) Revenue from Operations	1,314.08	3,602.09	3,551.77	15,917.92
	(b) Other Income	4.00	30.83	71.64	170.21
	Total Income From Operations	1,318.08	3,632.92	3,623.41	16,088.13
II	Expenses				
	(a) Cost of Materials Consumed	562.83	2214.28	2,295.72	9,945.99
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	389.78			
	(c) Employees Benefit Expenses	326.44	(122.35)	(216.23)	(374.74)
	(d) Finance Costs	56.52	754.93	779.02	3,099.24
	(e) Depreciation and Amortisation Expenses	71.34	79.38	56.40	252.09
	(f) Other Expenditure	218.33	79.38	81.53	318.93
	Total expenses	1,625.24	3,508.93	3,512.66	15,346.89
III	Profit before exceptional items and tax (I-II)	(307.17)	123.99	110.75	741.24
IV	Exceptional items	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	(307.17)	123.99	110.75	741.24
VI	Tax Expense				
	(a) Current tax	-	38.50	31.49	212.74
	(b) Deferred tax	(84.53)	(2.96)	2.76	(5.16)
	Total tax expenses	(84.53)	35.54	34.25	207.58
VII	Net Profit/ (Loss) for the period (V-VI)	(222.64)	88.45	76.50	533.66
VIII	Other Comprehensive Income				
	(a) i. Items that will not be reclassified to profit or loss	(0.96)	(9.48)	(14.16)	(36.75)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.27	2.64	3.50	9.75
	(b) i. item that will be reclassified to profit or loss	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (Net of Taxes)	(0.69)	(6.84)	(10.66)	(27.00)
IX	Total Comprehensive Income for the period	(223.33)	81.61	65.84	506.66
X	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34
XI	Other Equity				1,902.69
XII	Earnings per equity share				
	(i) Basic earnings (loss) per share (Rs.)	(3.90)	1.55	1.34	9.34
	(ii) Diluted earnings (loss) per share (Rs.)	(3.90)	1.55	1.34	9.34

Notes:

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on September 15, 2020. The above results for the quarter ended June 30, 2020 have been reviewed by the statutory auditors of the company in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The figures for the quarter ended 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
- Figures of corresponding previous year/period(s) have been regrouped /reclassified wherever necessary.

Place : Mumbai

Dated: 15th September, 2020

For REMSONS INDUSTRIES LIMITED

KRISHNA KEJRIWAL
CHAIRMAN & MANAGING DIRECTOR
DIN - 00513788



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)**

The Board of Directors of **REMSONS INDUSTRIES LIMITED**,

1. We have reviewed the accompanying statement of unaudited financial results of **REMSONS INDUSTRIES LIMITED** (the "Company") for the quarter ended June 30, 2020. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to Note No 4 to the statement regarding the figures for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of full financial year and the unaudited year to date figures up to the third quarter of the previous financial year.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
UDIN: 20108374AAAADO3248

Place: Mumbai
Date: September 15, 2020

