



REMSONS INDUSTRIES LTD.

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. in Lakhs)

	3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Previous accounting year ended
Particulars	30.09.2011 Unaudited	30.09.2010 Unaudited	30.09.2011 Unaudited	30.09.2010 Unaudited	31.03.2011 Audited
1. (a) Net Sales / Income from Operations	2,712.74	2,046.15	5,163.91	3,820.23	9,066.93
(b) Other Operating Income	7.60	26.99	13.53	47.12	66.60
Total Income	2,720.34	2,073.14	5,177.44	3,867.35	9,133.53
2. Expenditure					
a. Decrease/ (Increase) in stock in trade and work in progress	69.13	96.93	(103.35)	21.39	(152.37)
b. Consumption of Raw Materials	1,779.01	1,361.35	3,581.43	2,638.82	6,426.55
c. Employees Cost	330.42	264.91	674.39	505.62	1,174.00
d. Depreciation	55.82	46.58	106.82	89.91	196.56
e. Other Expenditure	366.51	213.60	700.89	456.90	1,081.29
f. Total	2,600.89	1,983.37	4,960.18	3,712.64	8,726.03
3. Profit from Operations before Other Income, Interest & Exceptional items (1-2)	119.45	89.77	217.26	154.71	407.50
4. Other Income	4.31	11.65	14.17	40.90	59.51
5. Profit before Interest & Exceptional items (3+4)	123.76	101.42	231.43	195.61	467.01
6. Interest	44.14	15.14	83.36	30.12	65.28
7. Profit after Interest but before Exceptional items (5-6)	79.62	86.28	148.07	165.49	401.73
8. Exceptional items	-	-	-	-	6.99
9. Profit (+)/ Loss (-) from ordinary Activities before Tax (7+8)	79.62	86.28	148.07	165.49	408.72
10. Tax expense					
a. Current tax	16.00	16.00	30.00	32.00	83.25
b. MAT Credit Entitlement	(14.66)	-	(24.66)	-	(151.02)
c. Deferred Tax	30.22	35.26	42.77	60.29	137.39
d. Short(excess)provision for income tax w/ back	-	-	-	-	(1.02)
11. Net Profit (+)/ Loss (-) from ordinary Activities after tax (9-10)	48.06	35.02	99.96	73.20	340.12
12. Extraordinary Items (net of tax expense Rs. -----)	-	-	-	-	-
13. Net Profit (+)/ Loss (-) for the period (11-12)	48.06	35.02	99.96	73.20	340.12
14. Paid up equity share capital (Face Value Rs. 10/-each)	571.33	571.33	571.33	571.33	571.33
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					606.62
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.84	0.61	1.75	1.28	5.95
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.84	0.61	1.75	1.28	5.95
17. Public shareholding					
- Number of Shares	1,428,349	1,428,339	1,428,349	1,428,339	1,428,339
- Percentage of Shareholding	25%	25%	25%	25%	25%

18. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	4,285,008	4,285,018	4,285,008	4,285,018	4,285,018	4,285,018
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	* 75%	75%	75%	75%	75%	75%

Notes:

1. Unaudited Statement of assets & liabilities for the half year ended 30th September, 2011 is as under :

(Rs. in Lakhs)		
Particulars	6 months ended 30.09.2011 Unaudited	6 months ended 30.09.2010 Unaudited
SHAREHOLDERS' FUNDS :		
a) Capital	571.34	571.34
b) Reserves & Surplus	706.58	339.70
LOAN FUNDS :		
Deferred Tax Liability (Net)	2,662.56	1,783.85
	188.38	68.51
TOTAL	4,128.86	2,763.40
FIXED ASSETS (Net)	2,118.89	1,583.66
INVESTMENTS	1.96	20.00
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	1,371.14	885.51
b) Sundry Debtors	1,877.60	1,580.15
c) Cash and Bank Balances	103.83	33.05
d) Loan & Advances	330.66	123.06
Less : Current Liabilities and Provisions		
a) Liabilities	1,609.87	1,400.16
b) Provisions	65.35	61.88
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT (DR.)	-	-
TOTAL	4,128.86	2,763.40

2. Exceptional Income/ (Expenses) - Net for the quarter ended 30th September, 2011 comprise of : Nil

Exceptional Income/ (Expenses) - Net for the year ended 31st March, 2011 comprise of Reversal of Provision for doubtful debtors Rs. 6.99 Lacs.

3. During the quarter, Rupee saw a significant depreciation against USD and Euro. As a result thereof, there is a mark-to mark loss of Rs. 42.50 Lacs mainly on foreign currency borrowings of the Company which, as per Accounting Standard 11 (AS-11), is charged to the Profit & Loss Account for the quarter. This charge is provided for in other expenses. Without considering this charge, the Net profit for the quarter would have been Rs. 90.56 Lacs..

4. The Company operates in one segment only, i.e. **Automotive Components parts.**

5. During the quarter, two investor complaints were received, which were duly attended by the Company. No complaints were pending either at the beginning or at the end of the quarter.

6. Previous quarter / year's figures are regrouped wherever necessary.

7. The above results, as reviewed by the Audit Committee have been taken on record by the Board of Directors at their meeting held on 3rd November, 2011, Limited review has been carried out by the Statutory Auditors of the company as per clause 41 of the Listing agreement with stock exchanges.

Place : Mumbai
Dated: 3rd November, 2011

For REMSONS INDUSTRIES LIMITED


K.KEJRIWAL
MANAGING DIRECTOR