



# REMSONS INDUSTRIES LTD.

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.

Amounts - ₹ in LaCs (Except EPS & No. of Shares)

Particulars	Quarter ended			Year ended
	June 30, 2013 (Unaudited)	March 31, 2013 (Audited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
<b>PART I</b>				
<b>1. Income from operations :</b>				
(a) Gross Sales / Income from Operations	2,630.34	3,233.38	2685.84	11,962.03
Less : Excise Duty	274.53	321.31	273.08	1,198.84
Net Sales / Income from Operations (net of excise duty)	2,355.81	2,912.07	2,412.76	10,763.19
(b) Other Operating Income	20.14	34.87	9.20	71.97
<b>Total Income from operations (net)</b>	<b>2,375.95</b>	<b>2,946.94</b>	<b>2,421.96</b>	<b>10,835.16</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	1,409.30	1,680.59	1,326.15	6,208.00
(b) Purchase of stock in trade	6.82	-	10.53	30.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.89	(2.13)	163.94	285.82
(d) Employees benefit-expenses	363.63	411.30	332.74	1,488.25
(e) Depreciation and amortisation expenses	55.06	58.06	55.41	227.89
(f). Other Expenditure	489.22	624.02	514.04	2,277.96
<b>Total expenses</b>	<b>2,325.92</b>	<b>2,771.84</b>	<b>2,402.81</b>	<b>10,518.04</b>
<b>3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>50.03</b>	<b>175.10</b>	<b>19.15</b>	<b>317.12</b>
4. Other Income	22.47	(7.90)	2.54	31.82
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>72.50</b>	<b>167.20</b>	<b>21.69</b>	<b>348.94</b>
6. Finance Costs	58.09	48.45	86.46	281.87
<b>7. Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)</b>	<b>14.41</b>	<b>118.75</b>	<b>(64.77)</b>	<b>67.07</b>
8. Exceptional items	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>14.41</b>	<b>118.75</b>	<b>(64.77)</b>	<b>67.07</b>
10. Tax Expenses	(6.10)	41.71	(18.77)	28.46
<b>11. Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>20.51</b>	<b>77.04</b>	<b>(46.00)</b>	<b>38.61</b>
12. Extraordinary items	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>20.51</b>	<b>77.04</b>	<b>(46.00)</b>	<b>38.61</b>
14. Paid up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				970.94
16. (i) Earnings Per Share (before Extraordinary items)				
Basic and Diluted Not Annualised (Rs.)	0.36	1.35	(0.81)	0.68
16. (ii) Earnings Per Share (After Extraordinary items)				
Basic and Diluted Not Annualised (Rs.)	0.36	1.35	(0.81)	0.68





<b>PART II</b>				
<b>A. PARTICULARS OF SHAREHOLDINGS</b>				
<b>1. Public shareholding</b>				
- Number of Shares	1,428,349	1,428,349	1,428,349	1,428,349
- Percentage of Shareholding	25%	25%	25%	25%
<b>2. Promoters and Promoter Group Shareholding</b>				
<b>a) Pledged/ Encumbered</b>				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>				
- Number of Shares	4,285,008	4,285,008	4,285,008	4,285,008
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of Shares ( as a % of the total share capital of the company)	75%	75%	75%	75%

**B. INVESTORS COMPLAINTS : Quarter ended 30th June, 2013**

I. Pending at the beginning of the quarter- Nil	II. Received during the quarter- Nil
III. Disposed of during the quarter - Nil	IV. Remaining unresolved at the end of the quarter - Nil

**NOTES :**

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- Tax expenses for the quarter/year consist of Provision for Income Tax/ MAT and deferred tax liabilities (assets) under Income Tax Act, 1961.
- The figures of quarter ended 31.03.2013 are the balancing figures between audited figures of the full financial year and published year to date figures upto nine month ended 31.12.2012 of the financial year.
- Figures of previous year's/ periods' figures have been regrouped/ rearranged wherever necessary.
- The above results, as reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 13th August, 2013, Limited review has been carried out by the Statutory Auditors of the company as per clause 41 of the Listing agreement with stock exchanges.

Place : Mumbai  
Dated: 13th August, 2013.



For REMSONS INDUSTRIES LIMITED

K. KEJRIWAL  
MANAGING DIRECTOR

A Recognised Export House - Auto Components Manufacturing Company.



**LIMITED REVIEW REPORT**

The Board of Directors

**REMSONS INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **REMSONS INDUSTRIES LIMITED** for the quarter ended 30<sup>th</sup> June, 2013 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'investor complaints' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates  
Chartered Accountants  
FRN: 104746W

  
Ankit Parekh  
Partner

Membership No. 114622  
Place: Mumbai  
Date: August 13, 2013.

