



# REMSONS INDUSTRIES LTD.

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013.

Particulars	Amounts - ₹ in Lacs (Except EPS & No. of Shares)					
	Quarter ended			Half year ended		Year ended
	Sept 30, 2013 (Unaudited)	June 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	Sept 30, 2013 (Unaudited)	Sept 30, 2012 (Unaudited)	March 31, 2013 (Audited)
<b>PART I</b>						
<b>1. Income from operations :</b>						
(a) Gross Sales / Income from Operations	3,196.39	2,630.34	2,809.79	5,826.73	5,495.63	11,962.03
Less : Excise Duty	316.07	274.53	289.56	590.60	562.64	1,198.84
Net Sales / Income from Operations (net of excise duty)	2,880.32	2,355.81	2,520.23	5,236.13	4,932.99	10,763.19
(b) Other Operating Income	26.46	20.14	7.22	46.60	16.42	71.97
<b>Total Income from operations (net)</b>	<b>2,906.78</b>	<b>2,375.95</b>	<b>2,527.45</b>	<b>5,282.73</b>	<b>4,949.41</b>	<b>10,835.16</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	1,661.82	1,409.30	1,461.78	3,071.12	2,787.93	6,208.00
(b) Purchase of stock in trade	14.81	6.82	12.35	21.63	22.88	30.12
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.70)	1.89	107.26	(7.81)	271.20	285.82
(d) Employees benefit expenses	424.55	363.63	349.66	788.18	682.40	1,488.25
(e) Depreciation and amortisation expenses	56.51	55.06	56.20	111.57	111.62	227.89
(f) Other Expenditure	625.87	489.22	515.21	1,115.09	1,029.25	2,277.96
<b>Total expenses</b>	<b>2,773.86</b>	<b>2,325.92</b>	<b>2,502.46</b>	<b>5,099.78</b>	<b>4,905.28</b>	<b>10,518.04</b>
<b>3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>132.92</b>	<b>50.03</b>	<b>24.99</b>	<b>182.95</b>	<b>44.13</b>	<b>317.12</b>
4. Other income	16.78	22.47	13.89	39.25	16.43	31.82
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>149.70</b>	<b>72.50</b>	<b>38.88</b>	<b>222.20</b>	<b>60.56</b>	<b>348.94</b>
6. Finance Costs	59.76	58.09	68.04	117.85	154.50	281.87
<b>7. Profit / (Loss) from ordinary activities after finance costs and exceptional items (5+6)</b>	<b>89.94</b>	<b>14.41</b>	<b>(29.16)</b>	<b>104.35</b>	<b>(93.94)</b>	<b>67.07</b>
8. Exceptional items	-	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>89.94</b>	<b>14.41</b>	<b>(29.16)</b>	<b>104.35</b>	<b>(93.94)</b>	<b>67.07</b>
10. Tax Expenses	35.30	(6.10)	(9.85)	29.20	(28.62)	28.46
<b>11. Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>54.64</b>	<b>20.51</b>	<b>(19.31)</b>	<b>75.15</b>	<b>(65.32)</b>	<b>38.61</b>
12. Extraordinary items	-	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11+12)</b>	<b>54.64</b>	<b>20.51</b>	<b>(19.31)</b>	<b>75.15</b>	<b>(65.32)</b>	<b>38.61</b>
14. Paid up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	970.94
16. (i) Earnings Per Share (before Extraordinary items)						
Basic and Diluted Not Annualised (Rs.)	0.96	0.36	(0.34)	1.32	(1.14)	0.68
16. (ii) Earnings Per Share (After Extraordinary items)						
Basic and Diluted Not Annualised (Rs.)	0.96	0.36	(0.34)	1.32	(1.14)	0.68

PART II						
A. PARTICULARS OF SHAREHOLDINGS						
1. Public shareholding						
- Number of Shares	1,428,349	1,428,349	1,428,349	1,428,349	1,428,349	1,428,349
- Percentage of Shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	4,285,008	4,285,008	4,285,008	4,285,008	4,285,008	4,285,008
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares ( as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

**B. INVESTORS COMPLAINTS : Quarter ended 30th Sept, 2013**

I. Pending at the beginning of the quarter- Nil	ii. Received during the quarter- Nil
III. Disposed of during the quarter - Nil	IV. Remaining unresolved at the end of the quarter - Nil

**2. STATEMENT OF ASSETS AND LIABILITIES :**

Particulars	As at	As at
	30.09.2013	31.03.2013
	Unaudited	Audited
	₹ in Lacs	₹ in Lacs
<b>A. EQUITY AND LIABILITIES :</b>		
<b>1. Shareholder's funds :</b>		
a) Share Capital	571.34	571.34
b) Reserves & Surplus	1,046.08	970.94
<b>Sub- Total- Shareholder's funds :</b>	<b>1,617.42</b>	<b>1,542.28</b>
<b>2. Non-current liabilities :</b>		
a) Long-term borrowings	838.91	839.20
b) Deferred tax liabilities (Net)	202.26	210.15
c) Other Long term liabilities	22.33	20.68
d) Long-term provisions	16.93	12.23
<b>Sub- Total- Non-current liabilities :</b>	<b>1,080.43</b>	<b>1,082.26</b>
<b>3. Current liabilities :</b>		
a) Short-term borrowings	1,506.55	1,538.68
b) Trade payables	1,199.55	919.61
c) Other current liabilities	141.79	278.11
d) Short-term provisions	64.20	44.35
<b>Sub- Total- Current liabilities :</b>	<b>2,912.09</b>	<b>2,780.75</b>
<b>TOTAL EQUITY AND LIABILITIES :</b>	<b>5,609.94</b>	<b>5,405.29</b>
<b>B. ASSETS :</b>		
<b>1. Non-current assets :</b>		
a) Fixed assets	2,082.61	2,048.37
b) Non-Current Investments	2.26	2.26
c) Long term loan & advances	140.88	130.72
d) Other non-current assets	-	1.45
<b>Sub- Total- Non-current assets :</b>	<b>2,225.75</b>	<b>2,182.80</b>
<b>2. Current assets :</b>		
a) Inventories	1,270.03	1,279.53
b) Trade receivables	1,929.53	1,753.44
c) Cash & Bank balances	63.66	15.11
d) Short term loan & advances	120.86	148.72
e) Other current assets	0.11	25.69
<b>Sub- Total- current assets :</b>	<b>3,384.19</b>	<b>3,222.49</b>
<b>TOTAL ASSETS :</b>	<b>5,609.94</b>	<b>5,405.29</b>

**NOTES :**

1. The Company operates in single segment only, i.e. **Automotive Components parts**.
2. Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
3. Figures of previous year's/ periods' have been regrouped/ rearranged wherever necessary to make them comparable.
4. The above results, as reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 30th October, 2013. Limited review has been carried out by the Statutory Auditors of the company as per clause 41 of the Listing agreement with stock exchanges.

Place : Mumbai

Dated: 30th October, 2013.

For REMSONS INDUSTRIES LIMITED



K. KEJRIWAL  
MANAGING DIRECTOR

A Recognised Export House - Auto Components Manufacturing Company.



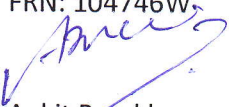
**LIMITED REVIEW REPORT**

The Board of Directors

**REMSONS INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **REMSONS INDUSTRIES LIMITED** for the quarter and half year ended 30<sup>th</sup> September, 2013 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'investor complaints' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates  
Chartered Accountants  
FRN: 104746W,

  
Ankit Parekh  
Partner  
Membership No. 114622  
Place: Mumbai  
Date: October 30, 2013.

