

REMSONS

INDUSTRIES LTD.

Regd.Office: 88B.Govt.Indl.Estate,Kandivli(West),Mumbai 400067.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013.

	Quarter ended			9 Month	EPS & No. of Shares	
		Quarter ended		9 WORTE	is ended	Year ended
Particulars	Dec 31, 2013 (Unaudited)	Sept 30, 2013 (Unaudited)	Dec 31, 2012 (Unaudited)	Dec 31, 2013 (Unaudited)	Dec 31, 2012 (Unaudited)	March 31,2013 (Audited)
PART I					,	
1. Income from operations :						
(a) Gross Sales / Income from Operations	3,409.64	3,196.39	3,233.02	9,236.37	8,728.65	11,962.03
Less : Excise Duty	334.61	316.07	314.88	925.21	877.52	1,198.84
Net Sales / Income from Operations (net of						1)130.0
excise duty)	3,075.03	2,880.32	2,918.14	8,311.16	7,851.13	10,763.19
(b) Other Operating Income	25.87	26.46	9.11	72.47	25.53	71.97
Total Income from operations (net)	3,100.90	2,906.78	2,927.25	8,383.63	7,876.66	10,835.16
2. Expenses	_					
(a) Cost of materials consumed	1,737.12	1,661.82	1 720 40	4 000 24		
(b) Purchase of stock in trade	16.48	14.81	1,739.48	4,808.24	4,527.42	6,208.00
(c) Changes in inventories of finished goods,	10.46	14.61	7.23	38.11	30.12	30.12
work-in-progress and stock-in-trade	(6.00)	(0.70)	16.75	(42.00)		
(d) Employees benefit expenses	462.84	(9.70)	16.75	(13.80)	287.95	285.82
(e) Depreciation and amortisation expenses	402.84	424.55	394.56	1,251.02	1,076.96	1,488.25
(e) Depression and amortisation expenses	59.20	56.51	50.24			
(f). Other Expenses	693.84	56.51	58.21	170.77	169.82	227.89
Total expenses		625.87	624.69	1,808.93	1,653.94	2,277.96
3. Profit / (Loss) from Operations before other	2,963.48	2,773.86	2,840.92	8,063.27	7,746.21	10,518.04
income, finance cost and exceptional items (1-						
2)	127.42	422.02				
4. Other Income	137.42	132.92	86.33	320.36	130.45	317.12
n other mediae	28.62	16.78	34.86	67.87	51.29	31.82
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	166.04	149.70	121.19	388.23	181.74	348.94
6. Finance Costs	60.16	59.76	78.92	170.03	222.42	
7. Profit / (Loss) from ordinary activities after	00.10	33.70	78.92	178.02	233.42	281.87
finance costs but before exceptional items						
(5±6)	105.88	89.94	42.27	210.21	(54.60)	
3. Exceptional items	-	05.54	42.27	210.21	(51.68)	67.07
9. Profit / (Loss) from ordinary activities before				-	-	-
tax (7 <u>+</u> 8)	105.88	90.04	40.00			
		89.94	42.27	210.21	(51.68)	67.07
10. Tax Expenses	35.97	35.30	15.37	65.17	(13.25)	28.46
11. Net Profit / (Loss) from ordinary activities	\$					
after tax (9 <u>+</u> 10)	69.91	54.64	26.90	145.04	(38.43)	38.61
12. Extraordinary items			/		(20.10)	30.01
.3. Net Profit / (Loss) for the period (11±12)	-		-	-	-	
, (see, see pariou (22 <u>-</u> 22)	69.91	54.64	25.00		V ⁴	
.4. Paid up equity share capital (Face Value of `	03.31	54.64	26.90	145.04	(38.43)	38.61
.0/-each)						
, 333,	571.34	571.34	571.34	E71 24	F71 24	F74.04
.5.Reserves excluding Revaluation Reserves as	371.31	371.34	3/1.54	571.34	571.34	571.34
per balance sheet of previous accounting year			1	*		
6. (i) Earnings Per Share (before Extraordinary			1	* /	01	970.94
ems)	-			- · · · · · · · · · · · · · · · · · · ·		
Basic and Diluted Not Annualised (Rs.)	4.00	3.	3	The same of		
6. (ii) Earnings Per Share (After Extraordinary	1.22	0.96	0.47	2.54	(0.67)	0.68
eems)			- c ()			
1800		200	-		4	
Basic and Diluted Not Annualised (Rs.)	1.22	0.96	0.47	2.54	(0.67)	0.68
	1.			5.41		

PART II						
A. PARTICULARS OF SHAREHOLDINGS						
Public shareholding						
- Number of Shares	14,28,349	14,28,349	14,28,349	14,28,349	14,28,349	14,28,349
- Percentage of Shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total						
shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total	Nil	Nil	Nil	Nil	Nil	Nil
share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	42,85,008	42,85,008	42,85,008	42,85,008	42,85,008	42,85,008
- Percentage of Shares (as a % of the total		42:3-				
shareholding of promoter and promoter group) - Percentage of Shares (as a % of the total	100%	100%	100%	100%	100%	100%
share capital of the company)	75%	75%	75%	75%	75%	75%

B. INVESTORS COMPLAINTS: Quarter ended 31st December, 2013

I. Pending at the beginning of the quarter- Nil	II. Received during the quarter- Nil			
III. Disposed of during the quarter - Nil	IV.Remaining unresolved at the end of the quarter - Nil			

NOTES:

- 1. The Company operates in single segment only, i.e. Automotive Components parts.
- 2. Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
- 3. Figures of previous year/periods have been regrouped/rearranged wherever necessary to make them comparable.

4.The above results, as reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 5th February, 2014. Limited review has been carried out by the Statutory Auditors of the company as per clause 41 of the Listing agreement with stock exchanges.

Place : Mumbai

Dated: 5th February,2014.

For REMSONS INDUSTRIES LIMITED

K.KEJRIWAL MANAGING DIRECTOR

A Recognised Export House - Auto Components Manufacturing Company.

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DRAFT LIMITED REVIEW REPORT

The Board of Directors REMSONS INDUSTRIES LIMITED

- 1. We have reviewed the accompanying statement of unaudited financial results of **REMSONS INDUSTRIES LIMITED** for the quarter and nine month ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'investor complaints' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates

MUMBAI

Chartered Accountants

FRN: 104746W,

Ankit Parekh

Partner

Membership No. 114622

Place: Mumbai

Date: February 5, 2014.