



REMSONS Industries Ltd.

P. O. Bag No. 7685
Mumbai - 400 067.
Phone : 2868 4452, 2868 3883,
2868 2368
Fax : (91) (22) 2868 2487
Email : remsons@vsnl.com
Web : www.remsons.com
CIN : L51900MH1971PLC015141

August 9, 2014

BSE Limited

Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

Fax No. 22723121/3719 /2037

Kind Attn: **Mr. Sanjay Golecha, Corporate Relationship Dept.**

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Fax No. 26598237/38

Kind Attn: **Mr. Hari K, Manager**

Dear Sirs,

Ref: **Company's Scrip Code for BSE 530919 and for NSE REMSONSIND EQ**

Sub: **Un-audited Financial Results for the quarter ended 30th June 2014.**

Further to our letter dated July 31, 2014, we have to inform you that the Board of Directors, in its meeting held today, approved the un-audited financial results of the Company for the quarter ended 30th June 2014.

Audit Committee of the Board has reviewed the financial results and the Statutory Auditors have also carried out their Limited Review.

Pursuant to the provisions of Clause 41 of the Listing Agreement, we enclose herewith a statement showing Un-audited Financial Results of the Company, duly signed by the Managing Director.

A copy of the Limited Review Report received from the Auditors is also enclosed herewith.

The results are being forwarded for publication in the newspapers.

Thanking You.

Yours faithfully,
For **REMSONS INDUSTRIES LTD.**

**SUKHDEO PUROHIT
COMPANY SECRETARY**





REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Govt. Indl. Estate, Kandivli(West), Mumbai 400067.

Tel No: 022- 28683883; Fax: No: 022- 28682487

Email id: remsons@vsnl.com, website: www.remsons.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2014.

| Amounts - Rs. in Lacs (Except EPS & No. of Shares) | | | | |
|---|---------------------------|---|---------------------------|-------------------------|
| Particulars | Quarter ended | | | Year ended |
| | 30.06.2014 (Unaudited) | 31.03.2014 (Audited) Refer Note-3 | 30.06.2013 (Unaudited) | 31.03.2014 (Audited) |
| PART I | | | | |
| 1. Income from operations : | | | | |
| (a) Gross Sales / Income from Operations | 2,810.03 | 3,040.65 | 2,630.34 | 12,277.03 |
| Less : Excise Duty | 264.86 | 287.79 | 274.53 | 1,213.01 |
| Net Sales / Income from Operations (net of excise duty) | 2,545.17 | 2,752.86 | 2,355.81 | 11,064.02 |
| (b) Other Operating Income | 20.61 | 46.15 | 20.14 | 118.62 |
| Total Income from operations (net) | 2,565.78 | 2,799.01 | 2,375.95 | 11,182.64 |
| 2. Expenses | | | | |
| (a) Cost of materials consumed | 1,496.06 | 1,641.99 | 1,409.30 | 6,450.23 |
| (b) Purchase of stock in trade | 9.56 | 12.70 | 6.82 | 50.81 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 9.91 | (38.15) | 1.89 | (51.95) |
| (d) Employees benefit expenses | 417.27 | 411.36 | 363.63 | 1,662.37 |
| (e) Depreciation and amortisation expenses | 54.25 | 57.48 | 55.06 | 228.25 |
| (f). Other Expenditure | 613.00 | 652.47 | 489.22 | 2,461.40 |
| Total expenses | 2,600.05 | 2,737.85 | 2,325.92 | 10,801.11 |
| 3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1- 2) | (34.27) | 61.16 | 50.03 | 381.53 |
| 4. Other Income | 5.07 | 15.04 | 22.47 | 82.91 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (29.20) | 76.20 | 72.50 | 464.44 |
| 6. Finance Costs | 50.41 | 62.95 | 58.09 | 240.97 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6) | (79.61) | 13.25 | 14.41 | 223.47 |
| 8. Exceptional items | - | - | - | - |
| 9. Profit / (Loss) from ordinary activities before tax (7+8) | (79.61) | 13.25 | 14.41 | 223.47 |
| 10. Tax Expenses | (25.55) | 9.70 | (6.10) | 74.87 |
| 11. Profit / (Loss) from ordinary activities after tax (9+10) | (54.06) | 3.55 | 20.51 | 148.60 |
| 12. Extraordinary items | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11+12) | (54.06) | 3.55 | 20.51 | 148.60 |
| 14. Paid up equity share capital (Face Value of 10/-each) | 571.34 | 571.34 | 571.34 | 571.34 |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 1,119.54 |
| 16. (i) Earnings Per Share (before Extraordinary items) | - | - | - | - |
| Basic and Diluted Not Annualised (Rs.) | (0.95) | 0.06 | 0.36 | 2.60 |
| 16. (ii) Earnings Per Share (After Extraordinary items) | - | - | - | - |
| Basic and Diluted Not Annualised (Rs.) | (0.95) | 0.06 | 0.36 | 2.60 |



PART II

A. PARTICULARS OF SHAREHOLDINGS

| | | | | |
|---|-----------|-----------|-----------|-----------|
| 1. Public shareholding | | | | |
| - Number of Shares | 14,28,349 | 14,28,349 | 14,28,349 | 14,28,349 |
| - Percentage of Shareholding | 25% | 25% | 25% | 25% |
| 2. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged/ Encumbered | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total share capital of the company) | Nil | Nil | Nil | Nil |
| b) Non-Encumbered | | | | |
| - Number of Shares | 42,85,008 | 42,85,008 | 42,85,008 | 42,85,008 |
| - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| - Percentage of Shares (as a % of the total share capital of the company) | 75% | 75% | 75% | 75% |

B. INVESTORS COMPLAINTS : Quarter ended 30th June, 2014

| | | |
|---|--|--|
| I. Pending at the beginning of the quarter- Nil | | II. Received during the quarter- Nil |
| III. Disposed of during the quarter - Nil | | IV. Remaining unresolved at the end of the quarter - Nil |

NOTES :

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
- The figures of quarter ended 31.03.2014 are the balancing figures between audited figures of the full financial year and published year to date figures upto nine month ended 31.12.2013 of the financial year.
- The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April, 2014 :
 - (a) the carrying value of assets is now depreciated over its revised remaining useful life.
 - (b) where the remaining useful life of the assets is nil as on 1st April, 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs.32.45 Lacs in accordance with transitional provision of schedule II (7).
 - c. on account of above change, depreciation for the current quarter is higher by Rs. 1.30 Lacs.
- Figures of previous year's/ periods' have been regrouped/ rearranged wherever necessary to make them comparable.
- The above results, as reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 9th August, 2014, Limited review has been carried out by the Statutory Auditors of the company as per clause 41 of the Listing agreement with stock exchanges.

Place : Mumbai
Dated: 09.08.2014.



For REMSONS INDUSTRIES LIMITED

K. Kejriwal

K.KEJRIWAL
MANAGING DIRECTOR

A Recognised Export House - Auto Components Manufacturing Company.

Limited Review Report

To
The Board of Directors
Remsons Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of **REMSONS INDUSTRIES LIMITED** (“the Company”) for the quarter ended June 30th, 2014 except for the disclosures regarding ‘Public Shareholding’, ‘Promoters and Promoters Group Shareholding’ and investor complaints which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Engagements to Review Financial Information performed by Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates
Chartered Accountants
Firm Registration No: 104746W



Ankit Parekh
Partner
Membership No.: 114622
Place : Mumbai
Date : August 9th, 2014

