



**REMSONS
INDUSTRIES LTD.**

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER, 31 2014.

Particulars	Amounts - Rs. in Lacs (Except EPS & No. of Shares)					
	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2014 (Unaudited)	Sept 30, 2014 (Unaudited)	Dec 31, 2013 (Unaudited)	Dec 31, 2014 (Unaudited)	Dec 31, 2013 (Unaudited)	March 31, 2014 (Audited)
PART I						
1. Income from operations :						
(a) Gross Sales / Income from Operations	3,486.35	3,331.20	3,409.64	9,627.58	9,236.37	12,277.03
Less : Excise Duty	345.67	329.24	334.61	939.76	925.21	1,213.01
Net Sales / Income from Operations (net of excise duty)	3,140.68	3,001.96	3,075.03	8,687.82	8,311.16	11,064.02
(b) Other Operating Income	12.84	22.70	25.87	56.15	72.47	118.62
Total Income from operations (net)	3,153.52	3,024.66	3,100.90	8,743.97	8,383.63	11,182.64
2. Expenses						
(a) Cost of materials consumed	1,841.43	1,772.36	1,737.12	5,109.85	4,808.24	6,450.23
(b) Purchase of stock in trade	15.08	(0.00)	16.48	24.63	38.11	50.81
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.01)	7.52	(6.00)	(3.58)	(13.80)	(51.95)
(d) Employees benefit expenses	487.91	471.02	462.84	1,376.20	1,251.02	1,662.37
(e) Depreciation and amortisation expenses	58.08	55.70	59.20	168.03	170.77	228.25
(f). Other Expenditure	715.30	678.52	693.84	2,006.82	1,808.93	2,461.40
Total expenses	3,096.79	2,985.12	2,963.48	8,681.96	8,063.27	10,801.11
3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	56.73	39.54	137.42	62.01	320.36	381.53
4. Other Income	(0.23)	17.14	28.62	21.98	67.87	82.91
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	56.50	56.68	166.04	83.99	388.23	464.44
6. Finance Costs	56.10	55.18	60.16	161.68	178.02	240.97
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	0.41	1.50	105.88	(77.69)	210.21	223.47
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	0.41	1.50	105.88	(77.69)	210.21	223.47
10. Tax Expenses	(4.55)	5.00	35.97	(25.10)	65.17	74.87
11. Profit / (Loss) from ordinary activities after tax (9+10)	4.96	(3.50)	69.91	(52.59)	145.04	148.60
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	4.96	(3.50)	69.91	(52.59)	145.04	148.60
14. Paid up equity share capital (Face Value of 10/-each)	571.34	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,119.54
16. (i) Earnings Per Share (before Extraordinary items)						
Basic and Diluted Not Annualised (Rs.)	0.09	(0.06)	1.22	(0.92)	2.54	2.60
16. (ii) Earnings Per Share (After Extraordinary items)						
Basic and Diluted Not Annualised (Rs.)	0.09	(0.06)	1.22	(0.92)	2.54	2.60

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DEC, 31 2014

A. PARTICULARS OF SHAREHOLDINGS						
1. Public shareholding						
- Number of Shares	1,428,349	1,428,349	1,428,349	1,428,349	1,428,349	1,428,349
- Percentage of Shareholding	25%	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	4,285,008	4,285,008	4,285,008	4,285,008	4,285,008	4,285,008
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%

B. INVESTORS COMPLAINTS : Quarter ended 31st Dec, 2014

I. Pending at the beginning of the quarter- Nil	II. Received during the quarter- Nil
III. Disposed of during the quarter - Nil	IV. Remaining unresolved at the end of the quarter - Nil

NOTES :

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
- The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April, 2014 :
 - the carrying value of assets is now depreciated over its revised remaining useful life.
 - where the remaining useful life of the assets is nil as on 1st April, 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs.32.45 Lacs in accordance with transitional provision of schedule II (7).
 - on account of above change, depreciation for the current quarter is lower by Rs. 4.51 Lacs.
- Figures of previous year's/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.
- The above results, as reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 14th February, 2015, Limited review has been carried out by the Statutory Auditors of the company as per Clause 41 of the Listing Agreement with the stock exchanges.

Place : Mumbai
Dated: 14.02.2015

For REMSONS INDUSTRIES LIMITED


K.KEJRIWAL
MANAGING DIRECTOR

A Recognised Export House - Auto Components Manufacturing Company.

Limited Review Report

To
The Board of Directors
Remsons Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **REMSONS INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2014 except for the disclosures regarding 'Public Shareholding', 'Promoters and Promoters Group Shareholding' and investor complaints which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates
Chartered Accountants
Firm Registration No: 104746W



Manoj Kumar Pati
Partner
Membership No.: 504536
Place: Mumbai
Date: February 14th, 2015

