



# REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Govt. Indl. Estate, Kandivli (West), Mumbai 400067.

Tel No: 022- 28683883; Fax. No: 022- 28682487

Email id: remsons@vsnl.com, website: www.remsons.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015.

Particulars	Amounts - Rs. in Lacs (Except EPS & No. of Shares)				
	Quarter ended			Year ended	
	March 31, 2015 (Audited) Refer Note-5	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) Refer Note-5	March 31, 2015 (Audited)	March 31, 2014 (Audited)
<b>PART I</b>					
<b>1. Income from operations :</b>					
(a) Gross Sales / Income from Operations	3,103.67	3,486.35	3,040.65	12,731.25	12,277.03
Less : Excise Duty	332.40	345.67	287.79	1,272.16	1,213.01
Net Sales / Income from Operations (net of excise duty)	2,771.27	3,140.68	2,752.86	11,459.09	11,064.02
(b) Other Operating Income	26.34	12.84	46.15	82.49	118.62
<b>Total Income from operations (net)</b>	<b>2,797.61</b>	<b>3,153.52</b>	<b>2,799.01</b>	<b>11,541.58</b>	<b>11,182.64</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed	1,660.69	1,841.43	1,641.99	6,770.54	6,450.23
(b) Purchase of stock in trade	10.75	15.08	12.70	35.38	50.81
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(175.48)	(21.01)	(38.15)	(179.06)	(51.95)
(d) Employees benefit expenses	458.61	487.91	411.36	1,834.81	1,662.37
(e) Depreciation and amortisation expenses	56.71	58.08	57.48	224.74	228.25
(f). Other Expenditure	661.63	715.30	652.47	2,668.45	2,461.40
<b>Total expenses</b>	<b>2,672.91</b>	<b>3,096.79</b>	<b>2,737.85</b>	<b>11,354.86</b>	<b>10,801.11</b>
<b>3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>124.70</b>	<b>56.73</b>	<b>61.16</b>	<b>186.74</b>	<b>381.53</b>
4. Other Income	16.82	(0.23)	15.04	38.80	82.91
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>141.52</b>	<b>56.50</b>	<b>76.20</b>	<b>225.54</b>	<b>464.44</b>
6. Finance Costs	52.07	56.10	62.95	213.75	240.97
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>89.45</b>	<b>0.41</b>	<b>13.25</b>	<b>11.79</b>	<b>223.47</b>
8. Exceptional items	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax (7±8)</b>	<b>89.45</b>	<b>0.41</b>	<b>13.25</b>	<b>11.79</b>	<b>223.47</b>
10. Tax Expenses	32.62	(4.55)	9.70	7.52	74.87
<b>11. Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>56.83</b>	<b>4.96</b>	<b>3.55</b>	<b>4.27</b>	<b>148.60</b>
12. Extraordinary items	-	-	-	-	-
<b>13. Net Profit / (Loss) for the period (11±12)</b>	<b>56.83</b>	<b>4.96</b>	<b>3.55</b>	<b>4.27</b>	<b>148.60</b>
14. Paid up equity share capital (Face Value of 10/-each)	571.34	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,091.35	1,119.54
16. (i) Earnings Per Share (before Extraordinary items)					
Basic and Diluted Not Annualised (Rs.)	0.09	0.09	0.06	0.07	2.60
16. (ii) Earnings Per Share (After Extraordinary items)					
Basic and Diluted Not Annualised (Rs.)	0.09	0.09	0.06	0.07	2.60



## PART II

## SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2015

## A. PARTICULARS OF SHAREHOLDINGS

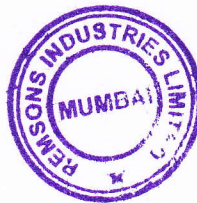
1. Public shareholding					
- Number of Shares	1,428,349	1,428,349	1,428,349	1,428,349	1,428,349
- Percentage of Shareholding	25%	25%	25%	25%	25%
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares ( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	4,285,008	4,285,008	4,285,008	4,285,008	4,285,008
- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of Shares ( as a % of the total share capital of the company)	75%	75%	75%	75%	75%

## B. INVESTORS COMPLAINTS : Quarter ended 31st March, 2015.

I. Pending at the beginning of the quarter- Nil	II. Received during the quarter- Nil
III. Disposed of during the quarter - Nil	IV. Remaining unresolved at the end of the quarter - Nil

## 2. STATEMENT OF ASSETS AND LIABILITIES :

Particulars	As at	As at
	31.03.2015	31.03.2014
	Audited	Audited
	Rs. in Lacs	Rs. in Lacs
<b>A. EQUITY AND LIABILITIES :</b>		
<b>1. Shareholder's funds :</b>		
a) Share Capital	571.34	571.34
b) Reserves & Surplus	1,091.35	1,119.54
<b>Sub- Total- Shareholder's funds :</b>	<b>1,662.69</b>	<b>1,690.88</b>
<b>2. Non-current liabilities :</b>		
a) Long-term borrowings	795.81	844.80
b) Deferred tax liabilities (Net)	197.20	209.13
c) Other Long term liabilities	28.23	21.88
d) Long-term provisions	14.14	9.85
<b>Sub- Total- Non-current liabilities :</b>	<b>1,035.39</b>	<b>1,085.66</b>
<b>3. Current liabilities :</b>		
a) Short-term borrowings	1,833.15	1,364.33
b) Trade payables	1,029.66	986.55
c) Other current liabilities	289.91	215.92
d) Short-term provisions	31.44	52.50
<b>Sub- Total- Current liabilities :</b>	<b>3,184.16</b>	<b>2,619.30</b>
<b>TOTAL EQUITY AND LIABILITIES :</b>	<b>5,882.24</b>	<b>5,395.84</b>



102



<b>B. ASSETS :</b>		
<b>1. Non-current assets :</b>		
a) Fixed assets	2,048.12	2,066.66
b) Non-Current Investments	2.26	2.26
c) Long term loan & advances	163.83	117.89
d) Other non-current assets	1.05	1.05
<b>Sub- Total- Non-current assets :</b>	<b>2,215.26</b>	<b>2,187.86</b>
<b>2. Current assets :</b>		
a) Inventories	1,517.20	1,359.77
b) Trade receivables	1,920.76	1,684.38
c) Cash & Bank balances	71.62	24.92
d) Short term loan & advances	157.07	138.68
e) Other current assets	0.33	0.23
<b>Sub- Total- current assets :</b>	<b>3,666.98</b>	<b>3,207.98</b>
<b>TOTAL ASSETS :</b>	<b>5,882.24</b>	<b>5,395.84</b>

**NOTES :**

- The Company operates in single segment only, i.e. **Automotive Components parts**.
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
- The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April, 2014 :
  - the carrying value of assets is now depreciated over its revised remaining useful life.
  - where the remaining useful life of the assets is nil as on 1st April, 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax of Rs. 15.59 Lacs) amounting to Rs.32.45 Lacs in accordance with transitional provision of schedule II (7).
- on account of above change, depreciation for the current quarter / year is higher/(lower) by Rs. 8.30 & 12.80 Lacs respectively.
- Figures of previous year`s/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.
- The figure`s for the 3 months ended 31st March, 2015 and 31st March, 2014 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- In Accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed the audit of the aforesaid financial results of the company for the year ended 31st March, 2015. There are no qualifications in the audit report issued for the said period.
- The above audited results, as reviewed by the Audit Committee have been approved by the Board of Directors in it`s meeting held on 27th May, 2015.

Place : Mumbai

Dated: 27th May, 2015.



For REMSONS INDUSTRIES LIMITED

*K.KEJRIWAL*  
K.KEJRIWAL  
MANAGING DIRECTOR