



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Govt. Indl. Estate, Kandivli(West), Mumbai 400067.

Tel No: 022- 28683883; Fax. No: 022- 28682487

Email id: remsons@vsnl.com, website: www.remsons.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016.

Particulars	Rs. in Lacs (Except EPS)			
	Quarter ended			Year ended
	June 30, 2016 (Unaudited)	March 31, 2016 (Audited) Refer Note-4	June 30, 2015 (Unaudited)	March 31, 2016 (Audited)
PART I				
1. Income from operations :				
a) Net Sales / Income from Operations (net of excise duty)	2,641.35	3,498.63	2,551.51	11,874.32
(b) Other Operating Income	25.23	31.90	15.91	114.44
Total Income from operations (net)	2,666.58	3,530.53	2,567.42	11,988.76
2. Expenses				
(a) Cost of materials consumed	1,539.19	1,866.28	1,423.77	6,670.13
(b) Purchase of stock in trade	5.63	15.24	3.80	41.95
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(71.59)	104.49	35.69	(148.91)
(d) Employees benefit expenses	510.32	607.05	452.81	2,114.41
(e) Depreciation and amortisation expenses	55.08	59.23	52.13	227.59
(f). Other Expenditure	638.70	764.00	655.51	2,852.60
Total expenses	2,677.33	3,416.29	2,623.71	11,757.77
3. Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(10.75)	114.24	(56.30)	230.99
4. Other Income	10.85	57.68	14.49	109.84
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.10	171.92	(41.81)	340.82
6. Finance Costs	64.08	70.91	70.58	280.94
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(63.98)	101.01	(112.39)	59.89
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	(63.98)	101.01	(112.39)	59.89
10. Tax Expenses	(7.29)	38.33	(37.38)	14.96
11. Net Profit / (Loss) from ordinary activities after tax (9+10)	(56.69)	62.68	(75.01)	44.93



13. Net Profit / (Loss) for the period (11+12)	(56.69)	62.68	(75.01)	44.92
14. Paid-up equity share capital (Face Value of Rs. 10/-each)	571.34	571.34	571.34	571.34
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1,136.27
16. (i) Earnings Per Share (before Extraordinary items)				
Basic and Diluted Not Annualised (Rs.)	(0.99)	1.10	(1.31)	0.79
16. (ii) Earnings Per Share (After Extraordinary items)				
Basic and Diluted Not Annualised (Rs.)	(0.99)	1.10	(1.31)	0.79

NOTES :

1. The Company operates in single segment only, i.e. **Automotive Components parts.**
2. Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act, 1961.
3. Figures of previous year`s/ periods` have been regrouped/ rearranged wherever necessary to make them comparable.
4. The figure`s for the 3 months ended 31st March, 2016 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
5. The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 10th August 2016 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. The operations at the Company's factories located at Daman and Pardi at Gujarat had been disrupted due to flooding of the factory premises caused by incessant rains in South Gujarat. The factories have been shut down from 1st August, 2016 midnight. The damage could not be ascertained as of now. The factory is adequately covered by insurance. On 4th August, 2016 the water level has receded in the plants and consequently the power and basic utilities had been restored and production started from 4th August, 2016

Place : Mumbai
Dated: 10th August 2016



For REMSONS INDUSTRIES LIMITED

KRISHNA KEJRIWAL
MANAGING DIRECTOR
DIN - 00513788

Limited Review Report

To,
The **Board of Directors**
REMSONS INDUSTRIES LIMITED ("Company")

1. We have reviewed the accompanying statement of unaudited financial results of **REMSONS INDUSTRIES LIMITED ("Company")** for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No: 104746W/W100096

Arati



Arati Parmar
Partner
Membership No.: 102888
Place: Mumbai
Date: 10th August, 2016