



**REMONSONS
INDUSTRIES LTD.**

CIN : L51900MH1971PLC015141

Regd. Office: 88B, Govt. Indl. Estate, Kandivli(West), Mumbai 400067.

Tel No: 022- 28683883; Fax. No: 022- 28682487

Email id: remsons@vsnl.com, website: www.remsons.com

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2017

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2017 (Audited) Refer Note-4	December 31, 2016 (Unaudited)	March 31, 2016 (Audited) Refer Note-4	March 31, 2017 (Audited)	March 31, 2016 (Audited)
1	Revenue From Operations					
	(a) Revenue from Operations	2,809.32	3,150.26	3,343.85	12,052.24	11,396.12
	(b) Other Income	40.30	11.01	57.68	71.22	109.83
	Total Revenue	2,849.62	3,161.27	3,401.53	12,123.46	11,505.95
2	Expenses					
	(a) Cost of materials consumed	1,727.50	1,918.30	1,866.28	7,127.42	6,670.13
	(b) Purchase of stock in trade	0.29	3.69	15.24	22.50	41.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-77.56	-31.61	104.49	-24.30	-148.91
	(d) Employees benefit expenses	595.54	601.55	607.05	2,304.98	2,114.41
	(e) Finance costs	55.62	57.71	70.91	238.40	280.94
	(f) Depreciation and amortisation expenses	65.36	60.51	59.23	243.19	227.59
	(g) Other Expenditure	593.56	603.10	577.32	2,370.46	2,259.96
	Total expenses	2,960.31	3,213.25	3,300.52	12,282.65	11,446.07
3	Profit before exceptional and extraordinary items and tax	-110.69	-51.98	101.01	-159.19	59.88
4	Exceptional items	-	-	-	-	-
5	Profit before extraordinary items and tax	-110.69	-51.98	101.01	-159.19	59.88
6	Extraordinary items	-	-	-	-	-
7	Profit before tax	-110.69	-51.98	101.01	-159.19	59.88
8	Tax Expense					
	Current tax/ MAT Credit Entitlement	24.76	-21.16	38.33	4.40	29.09
	Prior periods Income Tax Adjustments	-0.29	-	-	-0.29	0.00
	Deferred tax	-74.93	-	-	-74.93	-14.13
	Total tax expenses	-50.46	-21.16	38.33	-70.82	14.96
9	Net Profit Loss for the period from continuing operations	-60.23	-30.82	62.68	-88.37	44.92
10	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Net profit (loss) from discontinuing operation after tax	-	-	-	-	-
13	Net profit (Loss) for the period	-60.23	-30.82	62.68	-88.37	44.92
14	Paid-up equity share capital (Face Value of ₹ 10/-each)	571.34	571.34	571.34	571.34	571.34
15	Reserves excluding revaluation reserve	-	-	-	1,047.91	1,136.27
16	Earnings per equity share					
	(i) Basic earnings (loss) per share from continuing and discontinued operations	-1.05	-0.54	1.10	-1.55	0.79
	(ii) Diluted earnings (loss) per share from continuing and discontinued operations	-1.05	-0.54	1.10	-1.55	0.79



Statement of Asset and Liabilities

Sr. No.	Particulars	As at	
		31.03.2017	31.03.2016
		Audited	Audited
		₹ in Lakh	₹ in Lakh
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	571.34	571.34
	Reserves and surplus	1,047.91	1,136.27
	Total shareholders' funds	1,619.25	1,707.61
2	Non-current liabilities		
	Long-term borrowings	880.43	783.69
	Deferred tax liabilities (net)	108.14	183.07
	Other long-term liabilities	33.72	30.78
	Long-term provisions	16.70	14.31
	Total non-current liabilities	1,038.99	1,011.85
3	Current liabilities		
	Short-term borrowings	1,795.05	1,968.98
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,204.71	1,331.76
	Other current liabilities	370.27	296.03
	Short-term provisions	37.46	69.01
	Total current liabilities	3,407.49	3,665.78
	TOTAL EQUITY AND LIABILITIES	6,065.73	6,385.24
B	ASSETS		
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	2,207.59	2,109.16
	Intangible assets	28.18	16.97
	Tangible assets capital work in progress	18.19	41.90
	Total Fixed Assets	2,253.96	2,168.03
(ii)	Non-current investments	1.96	1.96
(iii)	Long-term loans and advances	162.89	159.92
(iv)	Other non-current assets	-	1.05
	Total non-current assets	2,418.81	2,330.96
2	Current assets		
	Inventories	1,768.94	1,694.15
	Trade receivables	1,643.13	2,119.24
	Cash and cash equivalents	28.42	32.64
	Short-term loans and advances	206.19	207.82
	Other current assets	0.24	0.43
	Total current assets	3,646.92	4,054.28
	TOTAL ASSETS	6,065.73	6,385.24

NOTES :

- The Company operates in single segment only, i.e. Automotive Components parts.
- Tax expenses for the quarters/year are net of Provision for Income Tax/ MAT and Deferred tax liabilities (assets) under Income Tax Act,1961.
- Figures of previous year's/ periods' have been regrouped/ rearranged wherever necessary to make them comparable.
- The figure's for the 3 months ended 31st March, 2017 and 31st March, 2016 are the balancing figures being difference between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- The above results, has been reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 27th May, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai

Dated: 27th May, 2017.

For REMSONS INDUSTRIES LIMITED


ANIL KUMAR AGRAWAL
 DIRECTOR FINANCE & CFO
 DIN - 00513805

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of Remsons Industries Limited

1. We have audited the quarterly financial results of Remsons Industries Limited ("Company") for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter and year to date ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 2016, the audited annual financial statements as at and for the year ended March 31, 2017 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India; our audit of the annual financial statements as at the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - ii. read with the notes thereon, give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2017 and year ended 31st March, 2017.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096

J. N. Dawa



Jyoti Kawa

Partner

Membership No: 105654

Place: Mumbai

Date: May 27, 2017



REMSONS Industries Ltd.

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CIN : L51900MH1971PLC015141

27th May, 2017

To,

The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: 530919

The Manager - The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.
Scrip code: REMSONSIND

Dear Sir,

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI Notification being number SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular being number CIR/CFD/CMD/56/2016 dated 27th May, 2016; we here by confirm that the Audit Report issued by M/s. Kanu Doshi Associates LLP, Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017 is with Unmodified Opinion.

Kindly take the same on record.

Yours faithfully,

For Remsons Industries Limited

Anil Kumar Agrawal
Director-Finance & CFO
DIN - 00513805

