



REMSONS INDUSTRIES LTD.

CIN : L51900MH1971PLC015141

Regd. Office: 401, 4th Floor, Gladdiola, Hanuman Road Vir Parle (East), Mumbai 400057.

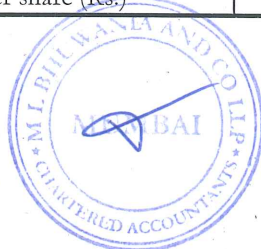
Tel No: 022- 26113883; 261122368

Email id: remsons@vsnl.com, website: www.remsons.com

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2018

(Rs in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited) Refer Note-4	June 30, 2017 (Unaudited)	31st March 2018 (Audited)
I	Income				
	(a) Revenue from Operations	3,462.58	3,596.71	2,977.10	13,077.69
	(b) Other Income	21.22	90.87	10.58	157.76
	Total Income From Operations	3,483.80	3,687.58	2,987.69	13,235.45
II	Expenses				
	(a) Cost of Materials Consumed	2,141.52	2,107.80	1,631.67	7,963.27
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.53	59.03	(17.38)	(156.68)
	(d) Excise duty on sale of goods	-	-	264.64	264.64
	(e) Employees Benefit Expenses	613.25	600.46	558.64	2,388.84
	(f) Finance Costs	60.63	57.94	66.71	254.70
	(g) Depreciation and Amortisation Expenses	55.55	61.69	63.13	251.62
	(h) Other Expenditure	464.68	513.15	411.85	1,813.98
	Total expenses	3,363.16	3,400.07	2,979.27	12,780.37
III	Profit before exceptional items and tax	120.64	287.51	8.42	455.08
IV	Exceptional items	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	120.64	287.51	8.42	455.08
VI	Tax Expense				
	(a) Current tax	41.00	57.22	-	90.22
	(b) Deferred tax	(6.28)	(22.28)	(2.42)	20.28
	Total tax expenses	34.72	34.94	(2.42)	110.50
VII	Net Profit/ (Loss) for the period (V-VI)	85.92	252.57	10.84	344.58
VIII	Other Comprehensive Income				
	(a) i. Items that will not be reclassified to profit or loss	(0.72)	1.34	(2.76)	(6.60)
	ii. Income tax relating to items that will not be reclassified to profit or loss	0.28	(1.51)	0.90	1.07
	(b) i. item that will be reclassified to profit or loss	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income (Net of Taxes)	(0.44)	(0.17)	(1.86)	(5.53)
IX	Total Comprehensive Income for the period	85.48	252.40	8.98	339.05
X	Paid-up equity share capital (Face Value of ₹ 10/- each)	571.34	571.34	571.34	571.34
XI	Other Equity				1,384.16
XII	Earnings per equity share				
	(i) Basic earnings (loss) per share (Rs.)	1.50	4.42	0.19	6.03
	(ii) Diluted earnings (loss) per share (Rs.)	1.50	4.42	0.19	6.03



Notes:

1. The Company operates in single segment only, i.e. **Automotive Components parts**.
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on 11th August, 2018. The above result for the quarter ended 30th June 2018 have been reviewed by the statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India..
4. The figures of quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December 2017.
5. Consequent to introduction of Goods and Services Tax (GST) with effect from July 01, 2017, Central Excise have been subsumed into GST. In accordance with Indian Accounting Standard, as applicable and Schedule III of the Companies Act, 2013, unlike Excise Duties are not part of Revenue. Accordingly, the figures for the quarter ended June 30, 2017 and for the year ended March 31, 2018 are not strictly comparable to current period numbers.
6. Ind AS 115 " Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after 1st April , 2018. replaces existing revenue recognition requirements. The Company has elected the option of the modified retrospective approach and there were no material adjustments required to be made in the retained earnings as at 1st April , 2018. Also, the application of Ind AS 115 did not have any material impact on recognition and measurement of revenue and related items in the Unaudited Financial Results for the quarter ended 30th June, 2018 of the Company.
7. Figures for the corresponding periods in the previous year`s/ periods` have been regrouped/ rearranged/reclassified wherever necessary to make them comparable with the figures for the current period.

For **REMSONS INDUSTRIES LIMITED**



KRISHNA KEJRIWAL

CHAIRMAN & MANAGING DIRECTOR

DIN - 00513788

Place : Mumbai

Dated: 11th August, 2018



M L BHUWANIA AND CO LLP
CHARTERED ACCOUNTANTS

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.
T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

LIMITED REVIEW REPORT

The Board of Directors of
M/s. REMSONS INDUSTRIES LIMITED,

We have reviewed accompanying statement of unaudited financial results of **M/s. REMSONS INDUSTRIES LIMITED,** (the "Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (The Regulations).

The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11th August, 2018. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
Firm's Registration No. 101484W/W100197



Vijay Kumar Jain
Partner
Membership No. 108374
Place: Mumbai
Date: 11th August, 2018

