

Report of the Directors and
Audited Financial Statements
for the Year Ended 30 March 2025
for
Remsons Properties Ltd

Sharman Fielding
Chartered Accountants and Statutory Auditors
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Remsons Properties Ltd

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for the Year Ended 30 March 2025

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Remsons Properties Ltd
Company Information
for the Year Ended 30 March 2025

DIRECTORS:	D Bains R K Kejriwal
REGISTERED OFFICE:	C/o Remsons Automotive Ltd. Baldwin Road Stourport-On-Severn United Kingdom DY13 9BB
REGISTERED NUMBER:	04623971 (England and Wales)
SENIOR STATUTORY AUDITOR:	Ashok Patel
AUDITORS:	Sharman Fielding Chartered Accountants and Statutory Auditors The Oval 57 New Walk Leicester Leicestershire LE1 7EA
BANKERS:	Lloyds Bank Plc 24 Broad Street Reading Berkshire RG1 2BT

Remsons Properties Ltd
Report of the Directors
for the Year Ended 30 March 2025

The directors present their report with the financial statements of the company for the year ended 30 March 2025.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management.

DIRECTORS

The directors shown below have held office during the whole of the period from 31 March 2024 to the date of this report.

D Bains
R K Kejriwal

GOING CONCERN

The directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and if required, the ultimate parent company, Remsons Industries Limited, will provide funding for the company to meet its liabilities as they fall due. Consequently, the financial statements have been prepared on a going concern basis.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Sharman Fielding, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Remsons Properties Ltd

Report of the Directors
for the Year Ended 30 March 2025

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D Bains', written over a dotted line.

D Bains - Director

Date: 1 October 2025

Independent Auditors' Report to the Members of
Remsons Properties Ltd

Opinion

We have audited the financial statements of Remsons Properties Ltd (the 'company') for the year ended 30 March 2025 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 March 2025;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Auditors' Report thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Independent Auditors' Report to the Members of
Remsons Properties Ltd

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The audit process includes an assessment of the entity's risk environment through enquiry of and discussion with management, including an assessment of any key laws and regulations with which the company must comply in the ordinary course of its business.

Additionally, the overall risks of irregular transactions occurring are assessed following observations and confirmation of the design and implementation of management's controls. Whilst we are mindful of these risks, our audit focus is geared towards the risk of material misstatement in the financial statements as a whole.

As such our procedures cannot guarantee that all transactions have been fully compliant with all relevant laws and regulations, including those regulations relating to fraud, as our procedures are not designed to detect all instances of non-compliance. By definition, the risk of our detection non-compliance is greater where compliance with a law or regulation is removed from the events and transactions reflected in the financial statements. The risk is also greater regarding irregularities due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Independent Auditors' Report to the Members of
Remsons Properties Ltd

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Ashok Patel (Senior Statutory Auditor)
for and on behalf of Sharman Fielding
Chartered Accountants and Statutory Auditors
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Date: 1 October 2025

Remsons Properties Ltd

Income Statement
for the Year Ended 30 March 2025

	30.3.25 £	30.3.24 £
Turnover	<u>-</u>	<u>30,600</u>
Operating profit and Profit before taxation	-	30,600
Tax on profit	<u>-</u>	<u>-</u>
Profit for the financial year	<u>-</u>	<u>30,600</u>

The notes form part of these financial statements

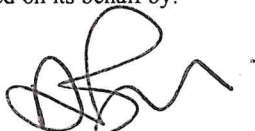
Remsons Properties Ltd (Registered number: 04623971)

Balance Sheet
30 March 2025

	Notes	30.3.25 £	£	30.3.24 £	£
Fixed assets					
Investment property	5		2,100,000		2,100,000
Current assets					
Debtors	6	<u>30,600</u>		<u>30,600</u>	
Net current assets			<u>30,600</u>		<u>30,600</u>
Total assets less current liabilities			2,130,600		2,130,600
Provisions for liabilities			<u>389,737</u>		<u>389,737</u>
Net assets			<u><u>1,740,863</u></u>		<u><u>1,740,863</u></u>
Capital and reserves					
Called up share capital	7		320,964		320,964
Other reserves			1,750,000		1,750,000
Retained earnings			<u>(330,101)</u>		<u>(330,101)</u>
Shareholders' funds			<u><u>1,740,863</u></u>		<u><u>1,740,863</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 1 October 2025 and were signed on its behalf by:



.....
D Bains - Director

The notes form part of these financial statements

Remsons Properties Ltd

Statement of Changes in Equity
for the Year Ended 30 March 2025

	Called up share capital £	Retained earnings £	Other reserves £	Total equity £
Balance at 31 March 2023	320,964	(360,701)	1,750,000	1,710,263
Changes in equity				
Issue of share capital	-	-	-	-
Total comprehensive income	-	30,600	-	30,600
Balance at 30 March 2024	<u>320,964</u>	<u>(330,101)</u>	<u>1,750,000</u>	<u>1,740,863</u>
Changes in equity				
Balance at 30 March 2025	<u>320,964</u>	<u>(330,101)</u>	<u>1,750,000</u>	<u>1,740,863</u>

The notes form part of these financial statements

Remsons Properties Ltd
Notes to the Financial Statements
for the Year Ended 30 March 2025

1. Statutory information

Remsons Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Going Concern

The directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and if required, the ultimate parent company, Remsons Industries Limited, will provide funding for the company to meet its liabilities as they fall due. Consequently, the financial statements have been prepared on a going concern basis.

Turnover

Rental income is measured at fair value of the consideration received or receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. Employees and directors

The average number of employees during the year was 2 (2024 - 2).

Remsons Properties Ltd

Notes to the Financial Statements - continued
for the Year Ended 30 March 2025

5. Investment property

	Total £
Fair value	
At 31 March 2024 and 30 March 2025	<u>2,100,000</u>
Net book value	
At 30 March 2025	<u>2,100,000</u>
At 30 March 2024	<u>2,100,000</u>

The valuation was made by an independent professional valuer on 7 December 2022. The directors do not consider there to be a change in this valuation.

6. Debtors: amounts falling due within one year

	30.3.25 £	30.3.24 £
Other debtors	<u>30,600</u>	<u>30,600</u>

7. Called up share capital

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.3.25 £	30.3.24 £
320,964	Ordinary	£1	320,964	320,964

8. Contingent liabilities

The bank loan taken from Lloyds Bank Plc in the group company, Remsons Automotive Limited, is secured by a fixed and floating charge across the UK assets, including the assets of Remsons Properties Limited.

9. Related party disclosures

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

10. Ultimate controlling party

The company's immediate parent was Remsons Holdings Ltd, incorporated in England and Wales.

The ultimate parent is Remsons Industries Limited incorporated in India.

The consolidated financial statements of the group are available upon request from Remsons Industries Limited from:

401, 4th Floor
Glanddiola Hanuman Road
Vile Parle East
Mumbai, Maharashtra
India 400 057

Remsons Properties Ltd

Detailed Profit and Loss Account
for the Year Ended 30 March 2025

	30.3.25		30.3.24	
	£	£	£	£
Turnover				
Rental Income		-		<u>30,600</u>
Net profit		<u>-</u>		<u>30,600</u>

This page does not form part of the statutory financial statements