

18th November, 2021

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001
Scrip code: **530919**

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.
Scrip code: **REMSONSIND**

Dear Sir,

Sub.: Press Release / Media Release .

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith the statement of press release.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**



ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a



Remsons Industries Limited

Where Creation is Culture!

401, Gladdiola, Near Tilak School, Hanuman Road, Vile Parle (East), Mumbai- 400057, India

Remsons Industries announces H1 & Q2 FY21-22 Earnings

Total Consolidated Revenues at Rs. 97.04 crore in H1 & Q2 FY21-22 up 42.01% Y-o-Y, Gross Profit higher by 60.83% Y-o-Y, and EBITDA increased by 265.15% on Y-o-Y basis

Mumbai, November 2021: Remsons Industries Limited, is an Indian automotive component manufacturer having 4 manufacturing plants in India, 1 in the UK, 2 sales offices in Europe & 1 Sales office in USA . The Company is a supplier to major OEM's like Maruti Suzuki, Hero Motocorp, Ashok Leyland, TATA Motors, Mahindra etc. from India. The UK plant supplies to global OEM's like Ford Motor Co., Jaguar Land Rover, Daimler, Aston Martin, Volvo, INEOS Automotive, etc.

Financial Performance Highlights

Performance Review for Standalone Q2FY22 vs Q2FY21

- Total Income at Rs.60.95 crores compared to Rs.55.15 crores, up by 10.52%
- Gross Profit at Rs.18.62 crores, higher by 19.79% compared to Rs.15.54 crores
- EBITDA at Rs.3.36 crores compared to Rs.2.93 crores, higher by 14.45%
- PBT stood at Rs.1.38 crores as compared to Rs.1.69 crores
- Profit after Tax stood at Rs.1.05 crore compared to Rs.1.22 crore
- EPS stood at Rs.1.83 compared to Rs.2.14 per share

Performance Review for Standalone Q2FY22 vs. Q1FY22

- Total Income stood at Rs.60.95 crores compared to Rs.36.09 crores, up by 68.90%
- Gross Profit at Rs.18.62 crores, higher by 51.92% compared to Rs.12.26 crores
- EBITDA increased by 316.68% at Rs.3.36 crores compared to Rs.0.81 crore
- PBT stood at Rs.1.38 crore viz-a-viz Rs.-1.77 crore, up by 177.95%
- Profit after Tax grew by 174.46% at Rs.1.05 crore compared to Rs.-1.41 crore
- EPS at Rs.1.83 higher by 174.46% compared to Rs.-2.46 per share

Performance Review for Standalone H1 & Q2 FY21-22 vs. H1 & Q2 FY20-21

- Total Income grew to Rs.97.04 crores compared to Rs.68.33 crores, up by 42.01%
- Gross Profit stood at Rs.30.88 crores, up by 60.83% compared to Rs.19.20 crores
- EBITDA at Rs.4.16 crore compared to Rs.1.14 crore, up by 265.15%
- PBT at Rs.-0.39 crore as compared to Rs.-1.38 crore
- Profit after Tax at Rs.-0.36 crore compared to Rs.-1.00 crore
- EPS at Rs.-0.63 compared to Rs.-1.76 per share

Performance Review for Consolidated Q2FY22 vs Q1FY22

- Total Income stood at Rs.75.02 crores vs Rs.52.33 crores, up by 43.35%
- Gross Profit at Rs.26.88 crores viz-a-viz Rs.20.24 crores is up by 32.79%
- EBITDA increased by 244.82% to Rs.5.28 crores, compared to Rs.1.53 crore
- PBT stood at Rs.2.43 crores as compared to Rs.-1.92 crore, up by 226.36%
- Profit after tax grew by 232.66% at Rs.2.06 crores compared to Rs.-1.55 crore
- EPS at Rs.3.61 compared to Rs.-2.72 per share, up by 232.66%



*Commenting on the performance, **Mr. Rahul Kejriwal, Director & CFO, Remsons Industries Ltd.** said, “Remsons Industries continues its journey achieving newer milestones in terms of adding new customers globally and new platforms. Our UK operations entered into long-term supply agreement with a global OEM for Brake Box Assemblies & Rear Brake Cables. This further cements our position in Brake Assemblies market and showcases technological strength of our team.*

Operationally, we continued our journey to deliver robust topline Quarter on Quarter growth. On standalone basis our revenues were up 68.9% Q-o-Q & 10.5% Y-o-Y. Revenues of our consolidated statements were up 43.4% Q-o-Q. Profits were constrained by higher raw material prices and increased freight costs, however, these were slightly augmented by improved plant utilization.

Global sluggishness in OEM pipeline constrained by chip shortage and increased freight costs continue to be headwinds for better margins. However, we expect to recover the increased input cost in next few quarters from OEM customers.

We are pleased to have shifted one of our Daman units into a new facility in Pune which will aid in better management of resources, doubling of capacity and vicinity to new customers.

Lastly, we are confident of tiding over near term constraints and continue our journey to cater to Global Customers with complex and well engineered offerings.”

For more information about us, please visit www.remsons.com or contact:

Remsons Industries Limited

Tel: +91 22 2612 2368/2611 3883

Email: corporate@remsons.com

Disclaimer:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Remsons Industries will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.