

17th February, 2022

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: 530919

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Symbol: **REMSONSIND**

Dear Sir,

Sub.: Press Release / Media Release

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith the statement of press release.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**



ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a

Remsons Industries announces 9M & Q3 FY21-22 Earnings

Total Consolidated Revenues at Rs. 207.86 crore in 9M & Q3 FY21-22 up 37.71% Y-o-Y, Gross Profit higher by 51.03% Y-o-Y, and EBITDA increased by 78.31% on Y-o-Y basis

Mumbai, 15 February 2022: Remsons Industries Limited, is an Indian automotive component manufacturer having 4 manufacturing plants in India, 1 in the UK, 2 sales offices in Europe & 1 Sales office in USA . The Company is a supplier to major OEM's like Maruti Suzuki, Hero Motocorp, Ashok Leyland, TATA Motors, Mahindra etc. from India. The UK plant supplies to global OEM's like Ford Motor Co., Jaguar Land Rover, Daimler, Aston Martin, Volvo, INEOS Automotive, etc.

Financial Performance Highlights: Standalone

Performance Review for Q3FY22 vs Q2FY22

- Total Income at Rs.64.92 crores compared to Rs.60.95 crores, up by 6.52%
- Gross Profit at Rs.20.65 crores, higher by 10.91% compared to Rs.18.62 crores
- EBITDA at Rs.5.70 crores compared to Rs.3.36 crores, higher by 69.93%
- PBT stood at Rs.3.05 crores as compared to Rs.1.38 crores, higher by 120.54%
- Profit after Tax stood at Rs.2.00 crore compared to Rs.1.05 crore, higher by 91.47%
- EPS stood at Rs.3.51 compared to Rs.1.83 per share, higher by 91.45%

Performance Review for Q3FY22 vs. Q3FY21

- Total Income stood at Rs.64.92 crores compared to Rs.68.06 crores
- Gross Profit stood at Rs.20.65 crores compared to Rs.21.52 crores
- EBITDA at Rs.5.70 crores compared to Rs.5.53 crore up by 3.17%
- PBT stood at Rs.3.05 crore viz-a-viz Rs.3.71 crore
- Profit after tax stood at Rs.2.00 crore compared to Rs. 2.77 crore
- EPS stood at Rs.3.51 compared to Rs.4.84 per share

Performance Review for 9M & Q3 FY21-22 vs. 9M & Q3 FY20-21

- Total Income grew to Rs.161.96 crores compared to Rs.136.39 crores, up by 18.75%
- Gross Profit stood at Rs.51.53 crores, up by 26.54% compared to Rs.40.72 crores
- EBITDA increased to Rs.9.87 crores compared to Rs.6.67 crore, up by 47.96%
- PBT stood at Rs.2.66 crore as compared to Rs.2.34 crore, higher by 13.75%
- Profit after Tax stood at Rs.1.64 crore compared to Rs.1.76 crore
- EPS stood at Rs.2.88 compared to Rs.3.08 per share

Financial Performance Highlights: Consolidated

Performance Review for Q3FY22 vs Q2FY22

- Total Income at Rs.80.52 crores vs Rs.75.02 crores, up by 7.34%
- Gross Profit at Rs.27.44 crores viz-a-viz Rs.26.88 crores up by 2.10%
- EBITDA increased by 16.06% to Rs.6.13 crores, compared to Rs.5.28 crore
- PBT increased to Rs.3.00 crores as compared to Rs.2.43 crore, up by 23.41%
- Profit after tax stood at Rs. 1.92 crores as compared to Rs. 2.06 crores
- EPS stood at Rs.3.36 compared to Rs.3.61 per share

Performance Review for Q3FY22 vs Q3FY21

- Total Income stood at Rs.80.52 crores vs Rs.82.61 crores
- Gross Profit stood at Rs.27.44 crores viz-a-viz Rs.30.17 crores
- EBITDA was flat at Rs.6.13 crores, compared to Rs.6.12 crore up by 0.17%
- PBT stood at Rs.3.00 crores as compared to Rs.3.72 crore
- Profit after tax stood at Rs. 1.92 crores as compared to Rs. 2.65 crores
- EPS at Rs.3.36 compared to Rs.4.64 per share

Performance Review for 9M & Q3 FY21-22 vs. 9M & Q3 FY20-21

- Total Income increased to Rs.207.86 crores vs Rs.150.95 crores, up by 37.71%
- Gross Profit at Rs.74.56 crores viz-a-viz Rs.49.37 crores up by 51.03%
- EBITDA increased to Rs.12.95 crores, compared to Rs.7.26 crore up by 78.31%
- PBT stood at Rs.3.51 crores up by 49.70% when compared to Rs.2.34 crore
- Profit after tax stood at Rs. 2.43 crores as compared to Rs. 1.64 crores, up by 47.61%
- EPS at Rs.4.25 compared to Rs.2.88 per share, up by 47.61%

Commenting on the performance, Mr. Rahul Kejriwal, Director & CFO, Remsons Industries Ltd. said, “Remsons continues to consolidate its position as a consistent supplier to OEMs. This has led to incremental growth in Q3FY2022 despite several external factors in play which have pushed the OEMs to produce at sub-optimal level. The company’s topline continues to grow Q-o-Q basis when the domestic Automobile industry is at a decade low on back of tepid demand . Our Standalone revenues were up by 6.52% Q-o-Q basis whereas our consolidated revenues were up by 7.34% on Q-o-Q basis. Our margins continue to remain impacted due to high input prices coupled with semi-conductor issues prevailing across the globe.

During this quarter, Remsons underwent a complete rebranding of its logo that represents the re-energized resolve of the management to pitchfork Remsons into a new orbit of growth. This fresh new energy will lead teams to work towards our larger goal of “LET’S MAKE GREAT”.

We continue to witness sluggish volume growth for most 2-Wheeler manufacturers. However, we are confident to continue on the growth journey by entering newer markets & customers supported by our teams in India & UK.”

For more information about us, please visit www.remsons.com or contact:

Remsons Industries Limited

Tel: +91 22 2612 2368/2611 3883

Email: corporate@remsons.com

Disclaimer:

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Remsons Industries will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.