

12th November, 2024

To,
The Manager - Corporate Service Dept.
BSE Limited
Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip code: **530919**

The Manager- The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.
Symbol: **REMSONSIND**

Dear Sir,

Sub.: Press Release

Kindly find enclosed herewith a press release relating to announcement of Un-Audited Financial Results of the Company for the year ended 30th September, 2024.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For **REMSONS INDUSTRIES LIMITED**

ROHIT DARJI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: A/a

Mumbai, November 12, 2024: The Board of Directors at Remsons Industries Ltd (NSE: REMSONSIND | BSE: 530919), an automotive OEM components manufacturer supplying to two, three and four-wheeler vehicles, commercial vehicles and off highway vehicles all over India and automotive OEM's globally, today approved the financial results for the quarter and half year ended September 30, 2024.

FINANCIAL PERFORMANCE:

Consolidated Highlights of 2QFY25 v/s 2QFY24:

Revenue Growth	PBT Growth	PAT Growth
20%	14%	11%

Consolidated Highlights of 1HFY25 v/s 1HFY24:

Revenue Growth	PBT Growth	PAT Growth
13%	22%	22%

Performance Indicators	2QFY25	2QFY24	1HFY25	1HFY24
Revenue	913	763	1,678	1,491
EBITDA	75	82	140	148
Profit Before Tax	42	37	79	64
Profit After Tax	31	28	58	48
EPS Diluted (INR Rs per share)	0.90	0.99	1.67	1.67

All values are in INR Mn and Consolidated values. EPS is after considering Stock Split.

KEY BUSINESS UPDATES

- Remsons Holding Ltd a wholly owned subsidiary of Remsons Industries Ltd acquired 51% stake in BEE Lighting Ltd UK. BEE Lighting is in the business of lighting in the automotive sector. Consequently, the BEE Lighting Ltd. has become stepdown subsidiary of Remsons Industries Ltd.
- Remsons has achieved TISAX certification, demonstrating its commitment to robust information security standards in the automotive industry.
- Remsons Industries Ltd received Gold Medal in Ecodavis Sustainability Assessment. This accolade recognizes Remsons Industries Ltd. as one of the top 5% of all evaluated companies globally, reaffirming its commitment to environmental, social, and governance (ESG) excellence.
- Remsons acquired 55% stake in newly incorporated Joint Venture “Remsons-Uni Autonics Private Ltd” from its present promoters to become a subsidiary of Remsons.

QUOTE FROM MANAGEMENT

Commenting on the Results, **Mr. Krishna Kejriwal**, Managing Director said, *“I am pleased to announce that Remsons Industries has had a better performance in 2Q & 1HFY25. In 2QFY25, our revenue grew by 20% YoY, reaching ₹913 million. EBITDA for the quarter was ₹75 million, resulting in an 8% margin. Notably, our net profit increased significantly by 10% year-on-year to ₹31 million, reinforcing our strong financial standing. We are firmly on track to achieve our target of ₹9,000-₹10,000 million by FY28.*

This remarkable achievement can be attributed to strategic initiatives, including a focus on higher-value products, improvements in operational efficiency, and strong export realizations. Looking ahead, we are confident in our future-ready position.

Our positive outlook is further strengthened by our belief that our growth trajectory will significantly benefit from strategic partnerships, including synergistic joint ventures, acquisitions, and collaborations. In line with this vision, we recently acquired BEE Lighting, UK, a company specializing in automotive lighting. This is our Second Acquisition in this year.

As always, we remain dedicated to creating shareholder value with unwavering passion and commitment. In the upcoming quarters, we will continue to focus on enhancing our business model by advancing up the value chain, ensuring our ongoing success.

ABOUT REMSONS INDUSTRIES LIMITED

Remsons Industries Ltd. is an automotive OEM components manufacturer supplying to two, three and four- wheeler vehicles, commercial vehicles and off highway vehicles all over India and automotive OEM’s globally since last 50 years. Headquartered in Mumbai, Remsons has state of the art facilities in Gurgaon, Pune, Pardi and Daman in India, Stourport & Redditch in England (UK).

Remsons has been a stalwart in the auto industry for half a century, consistently delivering top-notch products with its mission to combine advance technology, human intelligence to scale newer heights of Product Innovation to make a difference to its stakeholders, the environment and society at large. The company's expertise extends across a range of high-quality auto components, including Control Cables, Gear Shifters, Pedal Boxes, Winches, Jacks, Sensors & Interior and Exterior automotive lighting to all OEMS within and outside India.

Remsons Industries Limited has been Great Place to Work® Certified™ 3 times in a Row in India. It is also recognized as India’s Top 30 Great Mid-Size workplaces, best workplaces in the Auto and Auto Components Industries, Top 50 Workplaces in Manufacturing Companies and Top 25 in building a culture of Innovation.

Contact Details

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DISCLAIMER:

Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Remsons Industries Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.