

**4<sup>th</sup> August, 2025**

To,  
The Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Scrip Code: 530919**

To,  
The Manager – Listing  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: REMSONSIND**

Dear Sir / Madam,

**Subject: Outcome of Board Meeting held today i.e. Monday, 4<sup>th</sup> August, 2025 – Update on acquisition of stake in Astro Motors Private Limited**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation to our earlier announcement made on 9<sup>th</sup> April, 2025 regarding acquisition of 51.01% stake in Astro Motors Private Limited ('Astro') by subscribing for 62,500 new Equity Shares of Rs. 10/- each for cash at a price of Rs. 1,600/- per share aggregating to Rs. 10.00 Crore (Rupees Ten Crore only) to be issued and allotted on preferential basis and acquiring 26,400 Equity Shares of Rs. 10/- each from the existing promoters of the Company, consideration to be paid by issue and allotment of 3,19,994 (Three Lakh Nineteen Thousand Nine Hundred Ninety-Four) new Equity Shares of Rs. 2/- (Rupees Two only) each of the Company to be issued on preferential basis at a price of Rs. 132/- (Rupees One Hundred Thirty-Two only) per share.

We wish to inform you that the Board of Directors, at its meeting held today i.e. Monday, 4<sup>th</sup> August, 2025, decided to cancel the acquisition of 26,400 Equity Shares of Rs. 10/- each from the existing promoters of the Company in consideration to be paid by issue and allotment of 3,19,994 new Equity Shares of Rs. 2/- each, due to delay in setting up of the assembly line.

In result, after cancellation of acquisition of 26,400 Equity Shares of Rs. 10/- each and investment made for 62,500 new Equity Shares aggregating to Rs. 10.00 Crore as aforesaid, the Astro will remain 'Associate' (holding 35.86% equity shares) of the Company instead of becoming subsidiary. The investment in Astro is a long term investment.

The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4.15 P.M

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Remsons Industries Limited**

**Rohit Darji**  
**Company Secretary and Compliance Officer**  
**Membership No: A37077**