







30th May, 2023

To,

The Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 530919

To,

The Manager - Listing

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, 'G' Block,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: REMSONSIND

Dear Sir / Ma'am,

Sub.: Annual Secretarial Compliance Report for the financial year ended March 31, 2023

Pursuant to the provisions of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Secretarial Compliance Report of the Company, issued by M/s. M Baldeva Associates, Company Secretaries, Thane for the financial year ended 31st March, 2023.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For REMSONS INDUSTRIES LIMITED

ROHIT DARJI COMPANY SECRETARY & COMPLIANCE OFFICER MEMBERSHIP NO.: A37077

Encl.: A/a

Tel: (+91) (22) 2626 2100 / 2611 4452 **CIN:** L51900MH1971PLC015141 **Email:** corporate@remsons.com



G-02, Salasar Jyot CHS Ltd., Bageshree Park, Shiv Sena Gali, Bhayandar (West), Dist. Thane - 401101.

Phone: 022 - 2818 5738 Email: manish@csmanishb.in Website: www.csmanishb.in

SECRETARIAL COMPLIANCE REPORT OF REMSONS INDUSTRIES LIMITED FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Companies Secretaries, Thane have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **Remsons Industries Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at 401, 4th Floor, Gladdiola Hanuman Road, Vile Parle (East), Mumbai 400057, Maharashtra, India. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I, hereby report that the listed entity has, during the review period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, CS Manish Baldeva, Proprietor, M/s. M Baldeva Associates, Companies Secretaries, Thane have examined:

- (a) all the documents and records made available to me and explanation provided by **Remsons Industries Limited** ("the listed entity");
- (b) the filings / submissions made by the listed entity to the Stock Exchanges viz. the BSE Ltd. (Scrip Code: 530919) and National Stock Exchange of India Ltd. (Symbol: REMSONSIND);
- (c) website of the listed entity viz. www.remsons.com;
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended 31st March, 2023 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI").

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The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations");
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (not applicable during the review period);
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (not applicable during the review period);
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (not applicable during the review period);
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (not applicable during the review period);
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (not applicable during the review period);
- (i) Securities and Exchange Board of India (Depository Participants) Regulations, 2018;
- (j) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client; and
- (k) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;

and circulars / guidelines issued thereunder;

and based on the above examination, I hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified in Annexure I; and
 - (b) The listed entity has taken the actions to comply with the observations made in previous reports as specified in **Annexure II**.





II. Compliances related to appointment / re-appointment / resignation of statutory auditors from listed entity and its material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019:

Sr. No.	Particulars	Status (Yes / No / NA)	Observations / Remarks
1.	Compliances with the following conditions while appoint auditor	ing / re-appo	inting an
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review / audit report for such quarter; or	N.A.	
	ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review / audit report for such quarter as well as the next quarter; or	N.A.	No such events
	iii. If the auditor has signed the limited review / audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review / audit report for the last quarter of such financial year as well as the audit report for such financial year.	N.A.	
2.	Other conditions relating to resignation of statutory aud	litor	
	 i. Reporting of concerns by Auditor with respect to the listed entity / its material subsidiary to the Audit Committee: a. In case of any concern with the management of the listed entity / material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings. 	N.A.	Auditor has not resigned during the review period.
	b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along	N.A.	





	with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.		
	c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.	N.A.	Auditor has
	ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity / its material subsidiary has not provided information as required by the auditor.	N.A.	not resigned during the review period.
3.	The listed entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.	N.A.	Auditor has not resigned during the review period.

III. I hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance Status (Yes / No / NA)	Observations / Remarks by PCS
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government under Section 118(10) of the Companies Act, 2013 and mandatorily applicable.	Yes	-





2.	 Adoption and timely updation of the Policies: All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entity All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations / circulars / guidelines issued by the SEBI 	Yes Yes	
3.	Maintenance and disclosures on Website: • The Listed entity is maintaining a functional website	Yes	-
	 Timely dissemination of the documents/ information under a separate section on the website 	Yes	-
	 Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s) / section of the website 	Yes	-
4.	Disqualification of Director: None of the director(s) of the Company is / are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	-
5.	Details related to Subsidiaries of listed entity have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries.	NA Yes	The Company has one foreign wholly owned subsidiary and two foreign step-down subsidiaries.
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under the Listing Regulations.	Yes	-
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year / during the financial year as prescribed in the SEBI Regulations.	Yes	-





8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit Committee, in case no prior approval has been obtained.	Yes N.A.	
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of the Listing Regulations within the time limits prescribed thereunder.	Yes	-
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	-
11.	Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars / guidelines issued thereunder.	Yes	Details of actions taken against the listed entity by Stock Exchanges are given in Annexure I.
12.	Additional Non-compliances, if any:	N.A.	No additional non-compliance observed of any SEBI regulations / circulars / guidance notes etc. during the review period.





Assumptions and Limitation of scope and review:

- 1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
- 2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- 3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
- 4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

M. No. FCS 6180

P. No.

For M Baldeva Associates Company Secretaries

M. No. FCS 6180; C. P. No. 11062

Peer Review No. 1436/2021

UDIN: F006180E000391389

CS Manish Baldeva Proprietor

Place: Thane

Date: 26th May, 2023

Annexure I

(a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, except in respect of matters specified below:

No. Compliance Requirement (Regulations/ circulars/guide- lines including specific clause)	Regulation / CircularNo.	Deviations	Action Taken by	Type of Action (Advisory / Clarification / Fine / Show Cause Notice / Warning, etc.)	Details of violation	Fine Amount	Observations/ Remarks of the PracticingCompany Secretary	Management Response	Remarks
1. Pursuant to provisions of Regulation 17(1)(b) of the Listing Regulations, where the chairperson of the board of directors is a non-executive director, at least one-third of the board of directors shall comprise of independent directors and where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors shall comprise of independent directors.	Regulation 17(1)(b) of the Listing Regulations	During the period from 1st October, 2021 to 11th May, 2022, the Board of Directors did not have at least half of the independent directors as its members.	BSE vide email dated 22nd August, 2022 imposed fine in terms of SEBI Circular No. SEBI/HO/C FD/CMD/CI R/P/2020/ 12 dated 22nd January, 2020	Fine	As the Board of Directors of the Company has regular Executive Chairman, it was required to have at least half of directors on its board as independent directors, however, during the period from 1st October, 2021 to 11th May, 2022, the Board of Directors did not have at least half of the independent directors as its members.	Rs. 12,04,200/- (including GST)	JOEVA ASSOC	As per the legal opinion obtained, the Company was not required to comply with these provisions in light of exemptions provided under Regulation 15(2) of the Listing Regulations. However, the Company has subsequently complied with these provisions. Also, the Company has filed an appeal before the Hon'ble Securities Appellate Tribunal on 20th October, 2022 challenging the imposition of fine and the same is pending.	

2.	Pursuant to	Regulation	During the	NSE vide	Fine	As the Board of	Rs.	As required	As per the legal	-
	provisions of	17(1)(b) of	period from 1st	email dated		Directors of the	12,04,200/-	under	opinion	
	Regulation	the Listing	October, 2021 to	22 nd		Company has	(including	Regulation	obtained, the	
	17(1)(b) of the	Regulations	11 th May, 2022,	August,		regular	GST)	17(1)(b) of the	Company was	
	Listing		the Board of	2022		Executive		Listing	not required to	
	Regulations,		Directors did not	imposed		Chairman, it was		Regulations,	comply with	
	where the		have at least half	fine in		required to have		the Board of	these provisions	
	chairperson of the		of the	terms of		at least half of		Directors of the	in light of	
	board of directors		independent	SEBI		directors on its		Company did	exemptions	
	is a non-executive		directors as its	Circular No.		board as		not have at	provided under	
	director, at least		members.	SEBI/HO/C		independent		least half of the	Regulation 15(2)	
	one-third of the			FD/CMD/CI		directors,		independent	of the Listing	
	board of directors			R/P/2020/		however, during		directors as its	Regulations.	
	shall comprise of			12 dated		the period from		members	However, the	
	independent			22 nd		1st October, 2021		during the	Company has	
	directors and			January,		to 11 th May,		period from 1st	subsequently	
	where the listed			2020		2022, the Board		October, 2021	complied with	
	entity does not					of Directors did		to 11th May,	these provisions.	
	have a regular					not have at least		2022.	Also, the	
	non-executive					half of the			Company has	
	chairperson, at					independent			filed an appeal	
	least half of the					directors as its			before the	
	board of directors					members.			Hon'ble	
	shall comprise of								Securities	
	independent								Appellate	
	directors.								Tribunal on 20th	
									October, 2022	
									challenging the	
									imposition of	
									fine and the	
									same is pending.	
				1			•	DEVA ASSO		

						T				
3.	As per the	Regulation	N.A.	National	Clarification	· N.A.	N.A.	As the tenure of	As the tenure of	-
	provisions of	17(1A) of		Stock	sought vide e-			Mr. Sudhir	Mr. Sudhir	
	Regulation 17(1A)	the Listing		Exchange of	mail dated 11 th			Khanna as an	Khanna as an	
	of the Listing	Regulations		India	May, 2022			Independent	Independent	
	Regulations, no			Limited	regarding			Director of the	Director of the	
	listed entity shall				passing of			Company ended	Company ended	
	appoint a person				Special			before	before	
	or continue the				Resolution as			determination of	determination of	
	directorship of				required under			Net worth of the	Net worth of the	
	any person as a				Regulation			Company as on	Company as on	
	non-executive				17(1A) of the			31st March, 2021	31st March, 2021	
	director who has				Listing			that it has	that it has	
	attained the age of				Regulations for			exceeded rupees	exceeded rupees	
	seventy five years				continuation of			twenty five crore	twenty five crore	
	unless a special				Mr. Sudhir			as on 31st March,	as on 31st March,	
	resolution is				Khanna as			2021, the	2021, the	
	passed to that				Non-Executive			Company was	Company was	
	effect, in which				Independent			not required to	not required to	
	case the				Director of the			pass special	pass special	
	explanatory				Company, was			resolution for	resolution for	
	statement				has attained			continuation of	continuation of	
	annexed to the				age of 75 years.			directorship of	directorship of	
	notice for such							Mr. Sudhir	Mr. Sudhir	
	motion shall							Khanna as an	Khanna as an	
	indicate the							Independent	Independent	
	justification for							Director of the	Director of the	
	appointing such a							Company in view	Company in	
	person							of exemptions	view of	
								provided under	exemptions	
								Regulation 15(2)	provided under	
								of the Listing	Regulation 15(2)	
								Regulations.	of the Listing	
		1 8						DEVA ASSO	Regulations.	
		1				1		OF ALL WAS		

4.	Pursuant to	Regulation	During the	The	DCF	C1- :C · · ·	I				
	provisions of				BSE	Clarification	As the Board of	Nil	As required	As per the legal	
	Regulation	the Listing	period from 1st	Ltd.		sought vide			under	opinion	
			October, 2021 to			email dated 9th	Company has		Regulation	obtained, the	
	Listing	Regulations	11 th May, 2022,			May, 2022	regular Executive		17(1)(b) of the	Company was	
			the Board of			w.r.t.	Chairman, it was		Listing	not required to	
	Regulations,		Directors did not			composition of	required to have		Regulations, the	comply with	
	where the		have at least half			board of	at least half of		Board of	these provisions	
	chairperson of the		of the			directors as	directors on its		Directors of the		
	board of directors		independent			required under	board as		Company did not		
	is a non-executive		directors as its			Regulation	independent		have at least half	provided under	
	director, at least		members.			17(1) (b) of the	directors,		of the	Regulation 15(2)	
	one-third of the					Listing	however, during	A 100 (25)	independent	of the Listing	
	board of directors					Regulations in	the period from 1st		directors as its	Regulations.	
	shall comprise of						October, 2021 to		members during	However, the	
	independent					Governance	11 th May, 2022,		the period from	Company has	
	directors and					Report filed for	the Board of		1st October, 2021	subsequently	
	where the listed						Directors did not		to 11 th May,	complied with	
	entity does not					ended 31st	have at least half		2022.	these provisions.	
	have a regular					March 2022.	of the		2022.	these provisions.	
	non-executive						independent				
	chairperson, at						directors as its				
	least half of the						members.				
	board of directors						member 3.				
	shall comprise of										
	independent										
	directors.										



$(b) \ The \ listed \ entity \ has \ taken \ the \ following \ actions \ to \ comply \ with \ the \ observations \ made \ in \ previous \ reports:$

Sr. Compliance Requirement (Regulations/ circulars/guide- lines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarificatio n/ Fine/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the PracticingCompany Secretary	Management Response	Remarks
1. Pursuant to Regulation 17(1)(b) of the Listing Regulations, where the chairperson of the board of directors is a non-executive director, at least one-third of the board of directors shall comprise of independent directors and where the listed entity does not have a regular non-executive chairperson, at least half of the board of directors shall comprise of independent directors shall comprise of independent directors.	Regulation 17(1)(b) of the Listing Regulations	During the review period of previous report, the Board of Directors did not have at least half of the independent directors as its members.	N.A.	N.A.	As the Board of Directors of the Company has regular Executive Chairman, it was required to have at least half of directors as independent directors, however, during the review period of previous report, the Board of Directors did not have at least half of the independent directors as its members.		As required under Regulation 17(1)(b) of the Listing Regulations, the Board of Directors of the Company did not have at least half of the independent directors as its members. The Company has appointed Mr. Shishir Dalal and Mr. Suresh Ramarao as Independent Directors resulting in compliance with the composition requirement of Board of Directors of Company as per Regulation 17(1)(b) of the Listing Regulations.	As per the legal opinion obtained, the Company was not required to comply with these provisions in light of exemptions provided under Regulation 15(2) of the Listing Regulations. However, the Company has subsequently complied with these provisions.	

2.	Pursuant to	Regulation	The disclosure of	N.A.	N.A.	The Company		As required under	As per the legal	-
	Regulation 23(9) of	23(9) of	related party	1,71	11.21.	submitted		Regulation 23(9)	opinion obtained,	
	the Listing	the Listing	transactions for			disclosure of		of the Listing	the Company	
1		Regulation				related party		Regulations, the	was not required to	
	Regulations,		the half year ended 30 th			transactions for		disclosure of	comply with these	
	disclosure of related	S						related party	provisions in	
	party transactions		September 2021			the half year ended 30th		transactions for	light of exemptions	
- 1	on a consolidated		was submitted						provided under	
	basis shall be		beyond prescribed			September 2021		the half year ended 30 th	Regulation 15(2) of	
1	submitted within 30		timeline of 30 days			on 24 th January,				1.5
	days from the date		from the date of			2022 i.e. beyond		September 2021	the Listing	
	of publication of its		publication of its			prescribed		was submitted	Regulations.	
	standalone and		standalone and			timeline of 30 days		beyond	However, the	
	consolidated		consolidated			from the date of		prescribed	Company has	
	financial results for		financial results.			publication of its		timeline of 30	subsequently	
	the half year.					standalone and		days from the	complied with	
						consolidated		date of	these provisions.	
						financial results,		publication of its		
						which were		standalone and		
						published on 12th		consolidated		
						November, 2021.		financial results.		
3.	Pursuant to	Regulation	The Company	N.A.	N.A.	The Company	N.A.	As required under	As per the legal	-
"	Regulation 27(2) of	27(2) of	submitted			submitted		Regulation 27(2)	opinion obtained,	
	the Listing	the Listing	quarterly			quarterly		of the Listing	the Company	
- 1		-	Compliance Report			Compliance Report		Regulations,	was not required to	
	Regulations,	Regulation				on Corporate		quarterly	comply with these	
	quarterly	S	on Corporate Governance for the			Governance for the		Compliance	provisions in	
1	Compliance Report							Report on	light of exemptions	
1	on Corporate		quarters ended						provided under	
	Governance shall be		30th June, 2021,			30 th June, 2021,		Corporate		
1	submitted within 21		30 th September,			30 th September,		Governance for	Regulation 15(2)	
1	days from the end of		2021 and 31st			2021 and 31st		the quarters	of the Listing	
	each quarter.	1	December, 2021			December, 2021		ended 30th June,	Regulations.	
			with the BSE and			with the BSE and		2021, 30 th	However, the	
			NSE on 28th March,			NSE on 28th		September, 2021	Company	
			2022, 22 nd			March, 2022, 22nd		and 31st	has subsequently	
			February, 2022			February, 2022		December, 2021	complied with these	
			and 18th February,			and 18th February,		were submitted	provisions.	
			2022 respectively,			2022 respectively,		beyond the		
			which were			which were		prescribed		
			beyond the			beyond the		timeline of 21	JOEVA ASSO	
			prescribed			prescribed		days from the end	ON ONO SE	
		Maria de la	timeline of 21 days			timeline of 21 days		of respective	FC 76180 C	The let
			from the end of			from the end of		quarters.	CORNO. 14	
						respective		quarters.	11062	
			respective						NY SECRETA	
			quarters.			quarters.				

A D	. 15		Γ= .							
the Regulation disclosure party tr on a con basis s submitted days from of publica standalon consolidat	n 23(9) of Listing ns, e of related ransactions onsolidated shall be d within 30 m the date ation of its he and ted results for	23(9) of the Listing Regulation	Regulation 23(9) of the Listing Regulations-Non-compliance (delay) with respect to disclosure of related party transactions on consolidated basis for half year ended 30th September, 2021.	BSE vide e-mail dated 14th January, 2022 imposed fines as per SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/20 20/12 dated 22nd January, 2020	Fine	Regulation 23(9) of the Listing Regulations-Non-compliance (delay) with respect to disclosure of related party transactions on consolidated basis for half year ended 30th September, 2021.	Rs. 2,26,800/-	During the year under review, the Company paid fine of Rs. 2,26,800/-(including GST) for delay in submission of disclosure of Related Party Transactions as required under Regulation 23(9) of the Listing Regulations for the half year ended 30th September, 2021.	As per the legal opinion obtained, the Company was not required to comply with these provisions in light of exemptions provided under Regulation 15(2) of the Listing Regulations. However, the Company has subsequently complied with these provisions.	
the Regulation disclosure party tr on a co basis s submitted days from of publica standalone consolidat	Listing the Listing ans, a cof related ransactions on solidated shall be within 30 and the date attorn of its a consultation and ted results for	(3(9) of he Listing Regulation	Regulations- Non-compliance (delay) with respect to disclosure of related party transactions on consolidated basis for half year ended	NSE - Notice vide NSE/LIST- SOP/COMB/FI NES/0830 dated 14th January, 2022 imposed fines as per SEBI Circular No. SEBI/HO/CFD/ CMD/CIR/P/20 20/12 dated 22nd January, 2020.	Fine	Regulation 23(9) of the Listing Regulations – Non-compliance (delay) with respect to disclosure of related party transactions on consolidated basis for half year ended 30th September, 2021.	Rs. 2,26,800/-	During the year under review, the Company paid fine of Rs. 2,26,800/-(including GST) for delay in submission of disclosure of Related Party Transactions as required under Regulation 23(9) of the Listing Regulations for the half year ended 30th September, 2021.	As per the legal opinion obtained, the Company was not required to comply with these provisions in light of exemptions provided under Regulation 15(2) of the Listing Regulations. However, the Company has subsequently complied with these provisions.	

