MANY ROADS, ONE GOAL

ANNUAL REPORT
2025–2026

REMSONS

LET'S MAKE GREAT

http://www.remsons.com

CONTENTS

CORPORATE OVERVIEW

STATUTORY REPORTS

FINANCIAL STATEMENTS

Great Place To Work® Certified 2026 INDIA ™

For more information visit
www.remsons.com

To view the report online or to download, visit :
https://www.remsons.com/content/pdf/annual-report/Anunal_Report_2025-26.pdf

DISCLAIMER

Some information in this report may contain forward-looking statements. We have based these forward-looking statements on our current beliefs, expectations and intentions as to facts, actions and events that will or may occur in the future. Such statements generally are identified by forward-looking words such as "believe", "plan", "anticipate", "continue", "estimate", "expect", "may", "will" or other similar words. A forward-looking statement may include a statement of the assumptions or basis underlying the forward-looking statement. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution you that forward-looking statements and assumed facts or bases almost always vary from actual results, and the differences between the results implied by the forward looking statements and assumed facts or bases and actual results can be material, depending on the circumstances.

HERITAGE WITH HEART

EVERY GREAT JOURNEY BEGINS WITH A SPARK. FOR REMSONS, THAT SPARK WAS LIT OVER SIX DECADES AGO WHEN MR. V. HARLALKA FOUNDED THE COMPANY AS A CABLE MANUFACTURER. WHAT BEGAN WITH A SINGLE PRODUCT LINE HAS GROWN INTO A GLOBAL ENTERPRISE TRUSTED FOR ITS PRECISION, ADMIRED FOR ITS RESILIENCE, AND RESPECTED FOR ITS VALUES.

That spirit lives in our people. It's is their skill, dedication, and ingenuity that drive our success. We are committed to nurturing a workplace where diversity and inclusion are lived every day by giving equal voice to ideas, equal access to opportunities, and equal respect to all who walk through our doors.

We are equally committed to the world beyond our walls. From energy-efficient manufacturing systems to responsible waste management, sustainability is a mindset embedded in every decision. Our CSR programmes extend this further focusing on education, healthcare, skill development, and environmental stewardship ensuring that our growth uplifts lives at every level.

When we say Remsons is the heart behind motion, we mean that every product, every partnership, and every action is guided by purpose delivering value not only today, but for generations to come.

CHAIRPERSON'S MASSAGE

Dear Shareholders,

FY2025–26 has been a defining year for Remsons Industries — one in which the vision we set out under Remsons 2.0 moved decisively from intent to execution. We delivered revenue growth of 24.5%, well ahead of the industry average of 12%, and did so while deepening our transition from a components manufacturer into a technology-led mobility solutions partner. The heart continues to be behind motion, but this year that purpose found expression in a sharper strategic focus — on value-chain movement, portfolio diversification, and organisational resilience.

A Sector at an Inflection Point

India's auto component industry closed FY26 with its highest-ever annual turnover — ₹7.6 lakh crore (US$85.9 billion), up 12.7% year-on-year, and more than double its size over the past five years, a 17% CAGR between FY21 and FY26. Supplies to OEMs grew 16.3% during the year, and component exports touched US$24 billion even amid a challenging global trade environment. ACMA has projected 8–10% growth for the sector in FY27, underpinned by rising domestic demand, infrastructure-led expansion, and India's widening network of free trade agreements. Remsons enters this next phase from a position of strength, with our diversified vehicle-segment exposure and global order book placing us well ahead of the industry's growth curve.

Consolidating Our Position Across the Value Chain

Central to our performance this year has been our continued pivot toward technology-driven, higher-margin products — reinforcing our identity not as a cable manufacturer, but as an innovation-led solutions provider. Our diversified footprint across two-wheelers, four-wheelers, commercial vehicles, and farm equipment allowed us to capture opportunities across segments while reducing concentration risk. This diversification, paired with disciplined execution under our restructured organisational and management framework, is what allowed Remsons to outpace industry growth for another consecutive year, despite ongoing supply chain headwinds.

Remsons 2.0 — from cable manufacturer to solutions partner

The restructuring we undertook under Remsons 2.0 was a deliberate repositioning away from being a single-category cable manufacturer, and toward becoming a technology-led mobility solutions provider with a portfolio that now spans two-wheelers, four-wheelers, commercial vehicles, and farm equipment. That diversification is what allowed us to capture opportunity wherever it emerged this year, rather than being tied to the cycle of any single segment and it is reflected directly in the order book we built.

The year saw significant momentum in order intake across our core product lines, reflecting the growing depth of our OEM relationships worldwide. We secured a significant order valued at ₹300 crores from a leading global OEM, covering the supply of control cables over seven years — among the largest orders in our history and a strong endorsement of our credibility in global supply chains. This was complemented by a steady stream of order wins across our other product lines Pedal Boxes for a Global Commercial Vehicle OEM, Gear Shifters with Push-Pull Cables for a leading Indian Commercial Vehicle OEM, and a design and development order for BEE Lighting, our lighting subsidiary from a Global Multinational OEM — each reinforcing the breadth of our OEM relevance across segments. Together, these wins reaffirm the multi-year trust global manufacturers continue to place in Remsons.

Expanding Capacity, Expanding Ambition

We backed this order momentum with meaningful capacity investment — inaugurating a 30,000 sq. ft. manufacturing facility in Chakan, Pune, dedicated to locomotive applications to meet rising customer demand. Both expansions are directly in service of our stated ambition of reaching ₹900 crore in revenue by 2030. For FY26, we incurred a capex of

₹35 crore, and plan to invest a further ₹20 crore in FY27 as we continue to build out manufacturing, engineering, and quality infrastructure.

Expanding Capacity, Expanding Ambition

We backed this order momentum with meaningful capacity investment inaugurating

After Tax reached ₹18 crores, marking a 26% growth and a PAT margin of 4.0%. Our net debt-to-equity ratio stood at 0.47x, underlining our continued commitment to financial prudence and balanced capital management. These results were driven by our diversified product mix, disciplined cost management, and growing traction across our global OEM channels. Our

a 30,000 sq. ft. manufacturing facility in Chakan, Pune, dedicated to locomotive applications to meet rising customer demand. Both expansions are directly in service of our stated ambition of reaching ₹900 crore in revenue by 2030. For FY26, we incurred a capex of ₹35 crore, and plan to invest a further ₹20 crore in FY27 as we continue to build out manufacturing, engineering, and quality infrastructure.

Deepening Our EV Ecosystem Play

Having entered the electric vehicle space last year through our stake in Astro Motors, FY26 saw us build on that foundation with the acquisition of Astro Motors' proprietary gear technology capabilities — a strategic step that broadens our EV portfolio and strengthens the vertical integration opportunity across cables, gear assemblies, sensors, and lighting for electric platforms. This remains a deliberate, long-term commitment to positioning Remsons at the centre of India's green mobility transition, rather than a peripheral bet on a single technology cycle.

Financial Discipline

FY26 was a landmark year in terms of financial performance. The Company achieved its highest-ever revenue, growing 24.5% year-on-year to reach ₹469 crores comfortably ahead of the industry's own 12% growth for the year. EBITDA stood at ₹50 crores, marking a 33% year-on-year increase, with margins at 10.7%. Profit

continued focus on balance sheet strength was affirmed during the year when ICRA upgraded Remsons credit rating — long-term is BBB+, and short-term is A2 covering facilities of ₹116.82 crore.

The Macro Tailwind

India's economic trajectory continues to work in our favour. The country has now signed nine major Free Trade Agreements with over 30 nations, accelerating global automakers' push to expand their India presence under Make in India a trend that opens both domestic and export opportunities for auto ancillary players like Remsons. The World Bank's April 2026 India Development Update projects FY27 real GDP growth of 6.6%, with the economy expanding from US$4.2 trillion toward US$6.6 trillion — a scale of opportunity that Remsons, with its diversified and technology-forward portfolio, is well positioned to capture.

Investing in capabilities and culture

At the core of our progress this year lies a continued investment in quality, operational excellence, and people. During FY26, we advanced our inline automated inspection systems, further refined plant layouts under lean manufacturing principles, and strengthened our validation infrastructure for EV-specific components. Our Six Sigma programs and traceability upgrades continued to reinforce delivery reliability and compliance across our manufacturing footprint. On the people front, FY26 marked our fifth consecutive certification as a 'Great Place to Work,' reflecting a vibrant, people-first culture that continues to be one of our strongest institutional assets. We deepened our investment in digital learning platforms, advanced our leadership development programmes, and continued to institutionalise Diversity, Inclusion, and Equity across our hiring and engagement frameworks. Employee well-being, recognition, and collaboration remained central to our HR agenda through the year.

Remsons was proudly ranked among in India's Top 100 Great Mid Sized Industries by Great Place to Work — a further step up in a recognition that continues to reflect our organisational culture and our commitment to a supportive, thriving workplace for every employee.

Advancing ESG and social responsibility

Our commitment to sustainability deepened further in FY26, with the retention of our Ecovadis Gold rating and continued scaling of green practices across our operations, including expanded solar energy adoption, recyclable packaging, and energy efficiency initiatives. We strengthened ESG governance through internal audits and continued alignment with global standards, supported by ongoing awareness training across our workforce. In our CSR efforts, we continued our partnership with the Akshaya Patra Foundation to support mid-day meals for children, distributed sewing machines to empower rural women, and provided hygiene kits to schoolgirls to promote health and dignity. These initiatives remain designed to create lasting community impact that goes well beyond compliance.

Scaling with discipline

As we close the chapter on FY26, we do so with pride in what has been accomplished and clarity about what lies ahead. Record order wins, a transformative step deeper into the EV ecosystem, meaningful capacity expansion, and an upgraded credit rating are not isolated achievements — they are proof points of a company executing with precision against a clearly defined vision. Remsons is no longer simply an automotive control cable manufacturer; we are a diversified, technology-led, globally competitive enterprise with a footprint spanning multiple vehicle segments, geographies, and the emerging mobility landscape.

On behalf of the Board, I extend my sincere gratitude to our shareholders, partners, employees and customers for their continued trust and support. Together, we remain committed to building a stronger, smarter and more sustainable Remsons - one that delivers enduring value and creates meaningful impact for all our stakeholders.

Regards,

KRISHNA KEJRIWAL
Chairman & Managing Director

ABOUT US

Established in 1959 by Mr. V. Harlalka, Remsons Industries Ltd. began its journey as India's first manufacturer of control cables. Over the decades, we have evolved into a diversified OEM supplier of high-tech, fuel agnostic components for the automotive industry.

Today, we cater to the full spectrum of vehicle segments, including twowheelers, three-wheelers, passenger and commercial vehicles, as well as off-highway vehicles, serving both domestic and global markets. Renowned for our excellence in product engineering, we offer an expansive portfolio that includes Control Cables, gear shifters with push pull cables, flexible shafts, jack kits, winches, pedal boxes, parking brake cable assemblies, sensors, Automotive Lighting, and other electronics.

With a deep-rooted commitment to quality and innovation, Remsons continues to set industry benchmarks while driving value for customers across the mobility ecosystem.

50+ Years of experience in the automotive sector

20+ Export destinations

250+ Dealers

4,00,000 Sq. Ft.
Built-up manufacturing facility

600,000,000
Parts fitted across all segments

20
OEM's

Top 25 India's Best Workplaces in Manufacturing

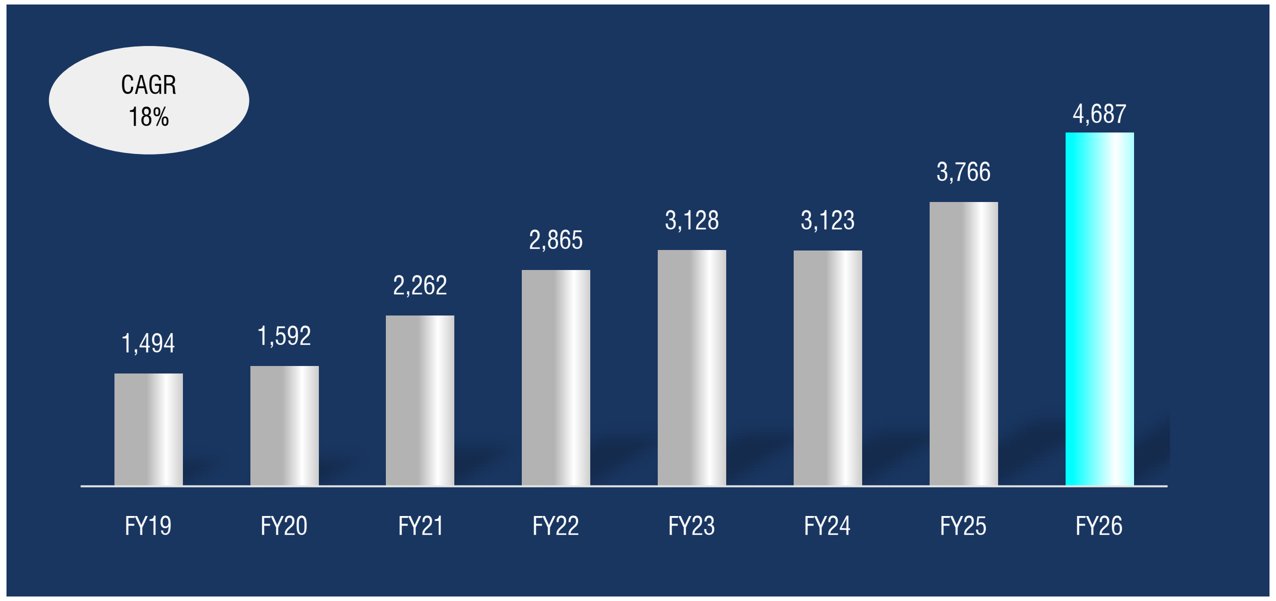
Sensors, Lighting, Electronics And Tire Mobility Kit, Rail And Defence
Business Diversification

FINANCIAL HIGHLIGHTS

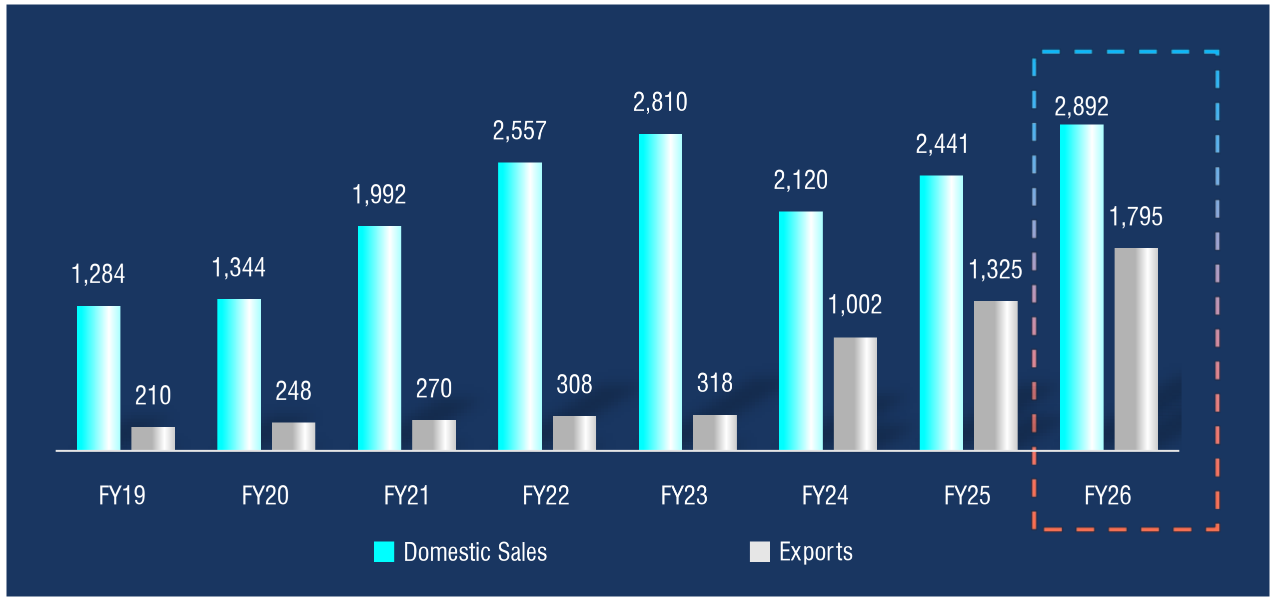
₹ 4,687 Mn Revenue	**4%** PAT Margin
₹ 495 Mn EBITDA	**13%** ROE
11% EBITDA Margin	**15%** ROCE
₹ 180 Mn PAT	**0.63x** Net Debt to Equity ratio

Our Rapid Growth Milestone

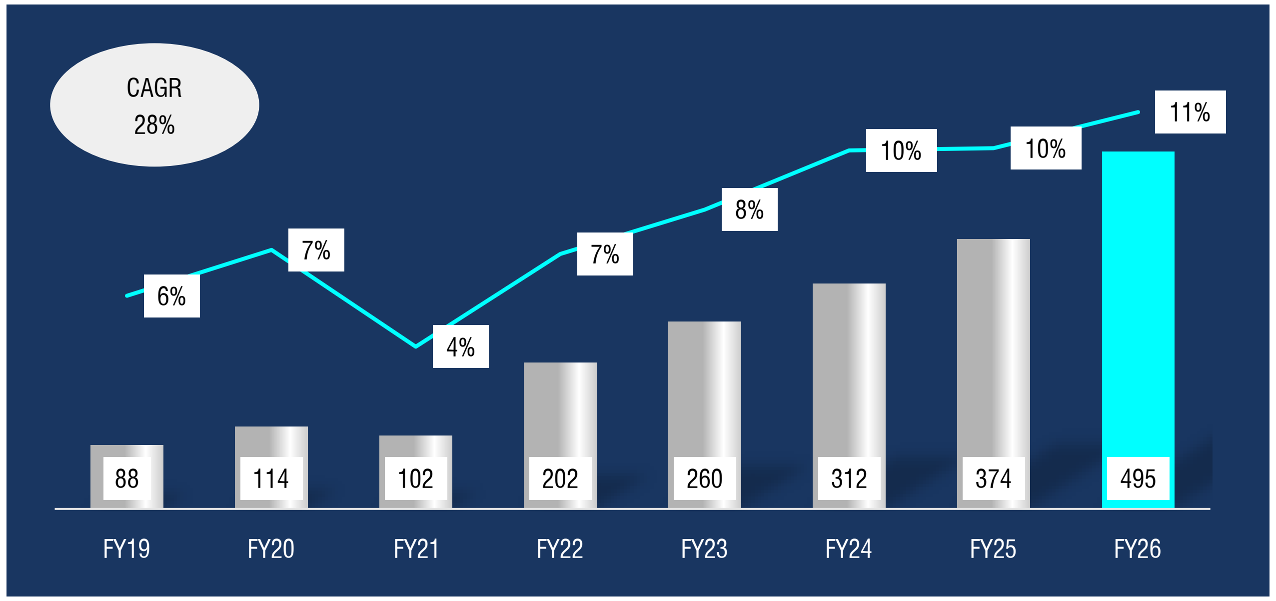
Net Revenue (₹ Mn)



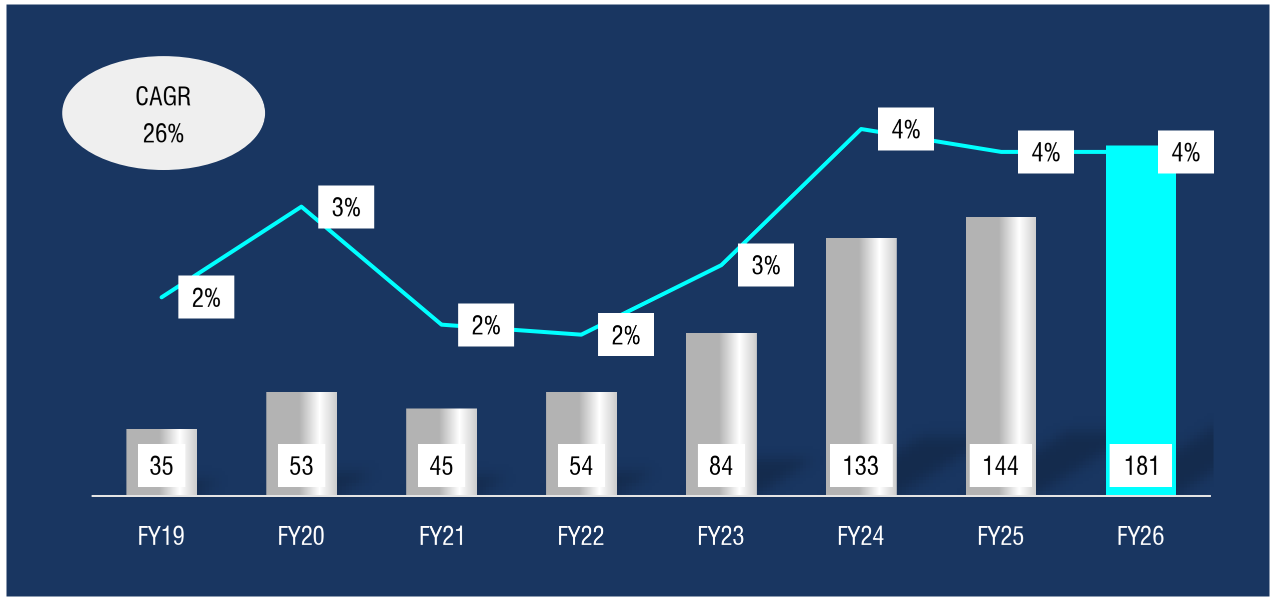
Net Revenue (₹ Mn)



EBITDA (₹ Mn) & EBITDA Margin %



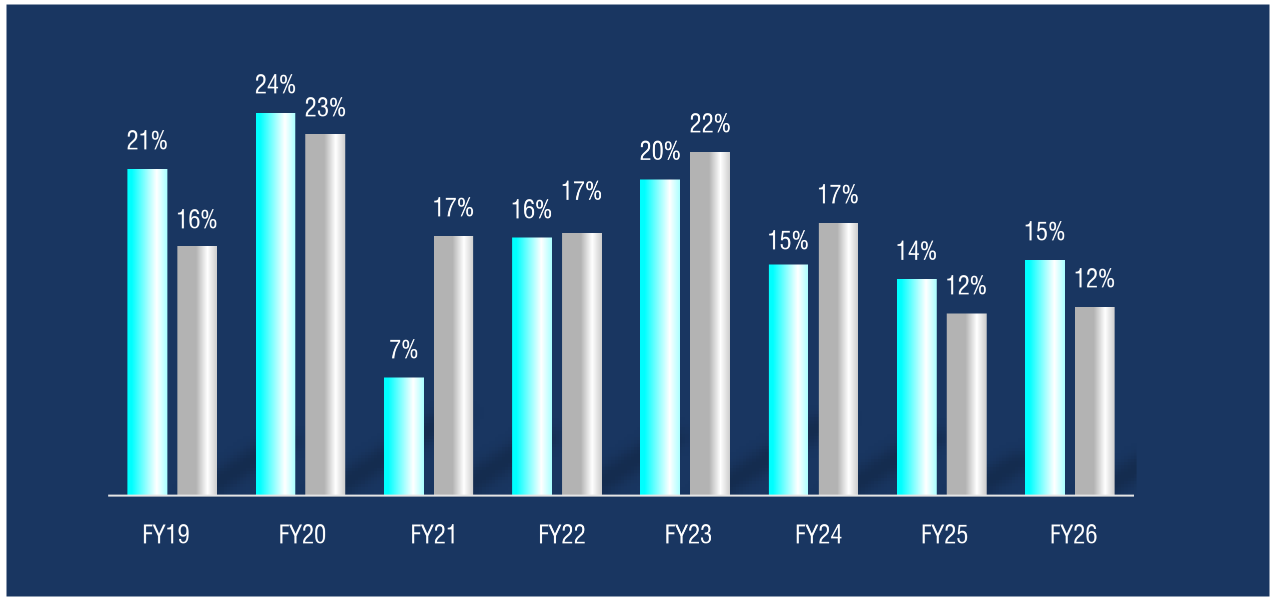
Net PAT (₹ Mn) & PAT Margin %



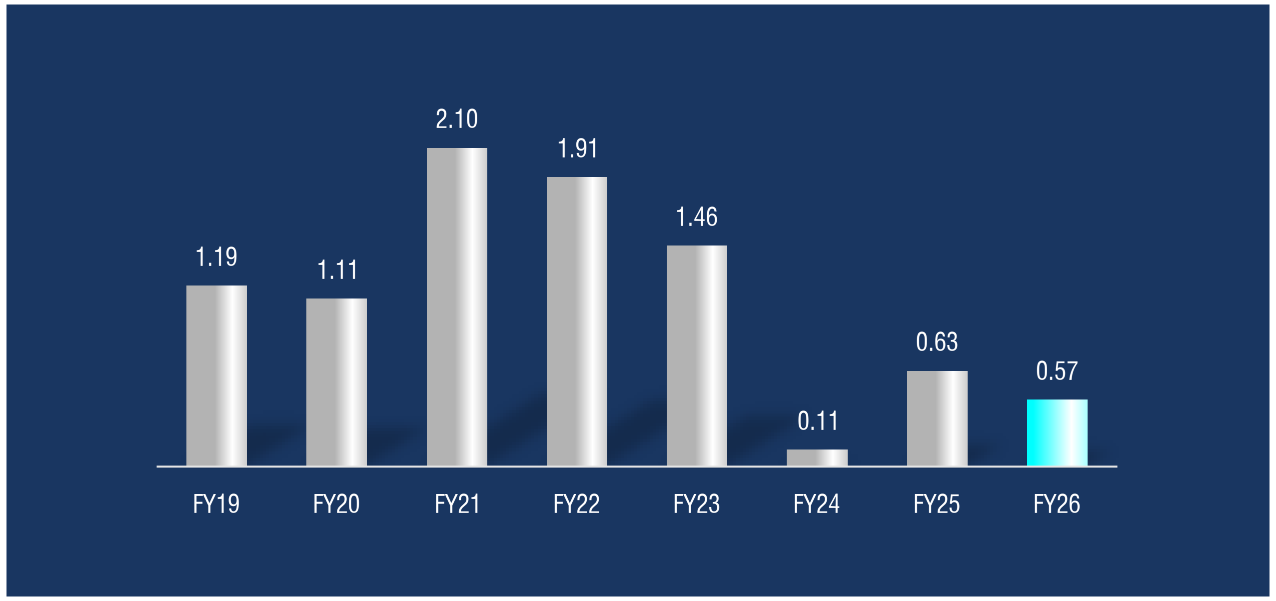
Numbers are rounded off to nearest digit. EBIT and EBITDA exclude Other Income

Strong Balance Sheet to support future growth

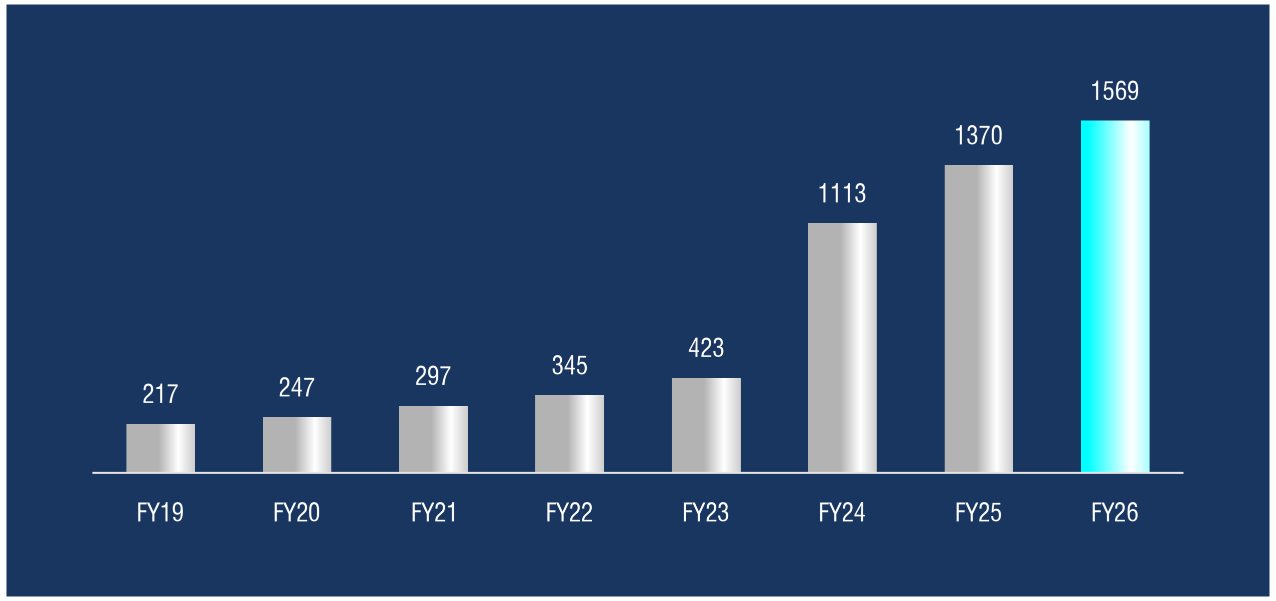
ROCE & ROE



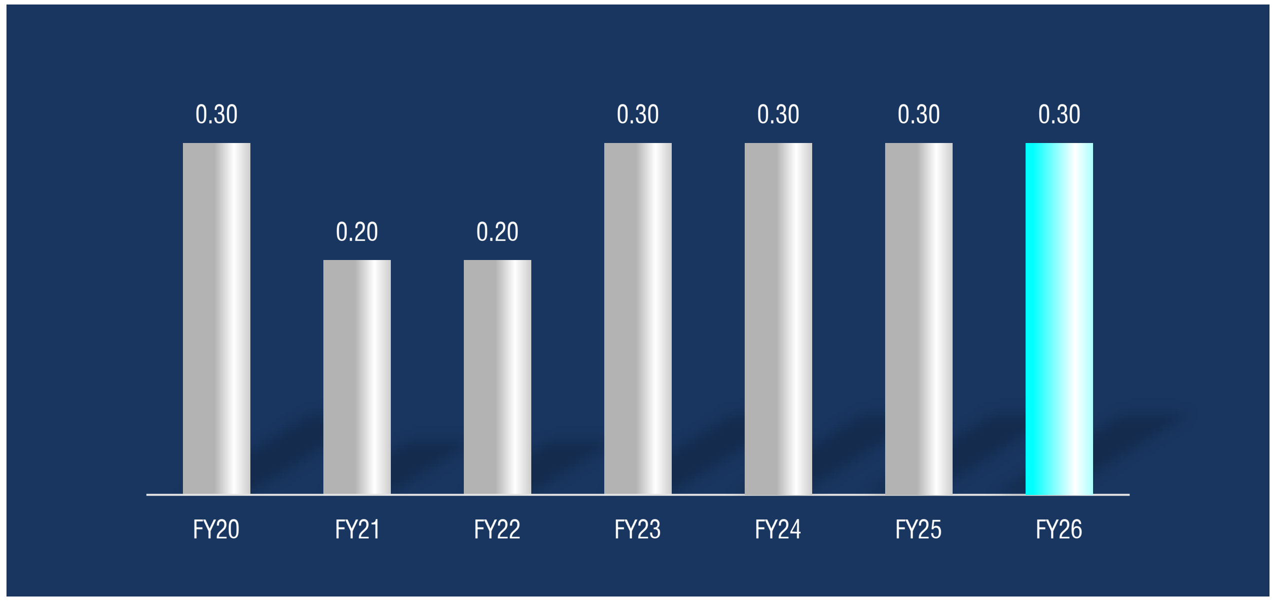
Net Debt to Equity (x)



Net worth (₹ Mn)



Dividends Paid (₹)



Numbers are rounded off to nearest digit. EBIT and EBITDA exclude Other Income

GLOBAL FOOTPRINT

EXPORTS TO

1. USA
2. Brazil
3. United Kingdom
4. France
5. Austria
6. Sweden
7. Italy
8. Spain
9. Turkey
10. Kenya
11. Nepal
12. Sri Lanka
13. Bangladesh
14. Bhutan
15. Singapore

MANUFACTURING LOCATIONS

India (Headquarters)

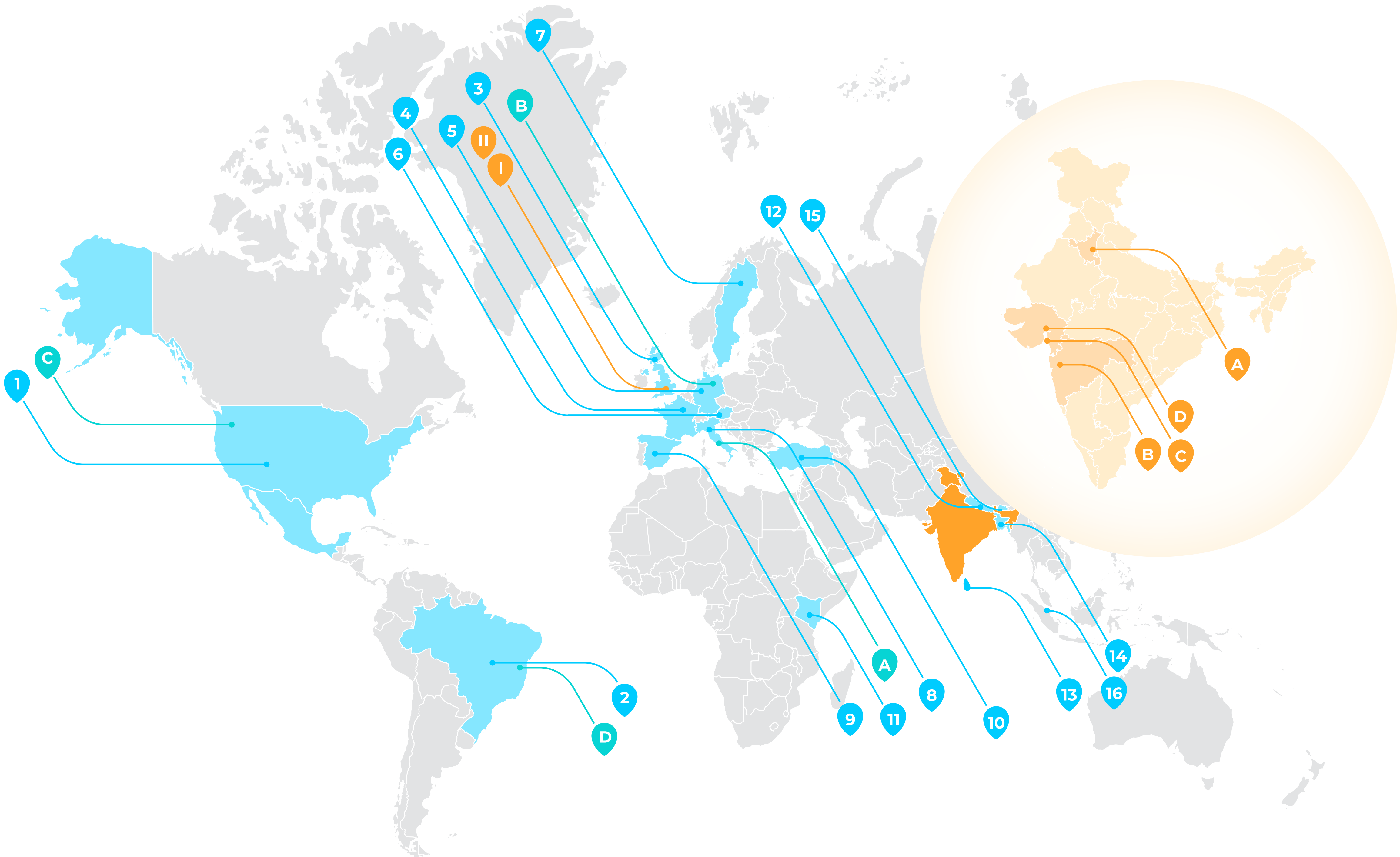
- A Gurugram
- B Pune
- C Daman
- D Pardi (Gujarat)

England (United Kingdom)

- I Stourport-on-Severn
- II Redditch

GLOBAL REPRESENTATION LOCATION

- A Italy
- B Germany
- C USA
- D Brazil



7 | Technology Centres

3 | Technology Centres in England (UK & EU)

4 | Technology Centres in India.

PRODUCT PORTFOLIO

REMSONS INDUSTRIES LTD

REMSONS HOLDING UK

REMSONS AUTOMOTIVE

Cables, Winches, Pedal Systems, Jacks

BEE LIGHTING

Specialised Exterior and Interior Lighting

REMSONS INDIA

Cables, Push Pull Cables, Gear Shifters, Winches, Pedals, CBS

AIRCOM REMSONS

Aircom Tyre Mobility Kit

DAIICHI REMSONS

Daiichi Infotainment Systems, Cameras, Shark Fin Antenna, Speakers

REMSONS UNI AUTONICS

Uni Technologies Sensors and Embedded Systems

REMSONS EDGE TECHNOLOGIES

Precision components for Railway and Defence Sector

LARGELY EV-AGNOSTIC PRODUCT PORTFOLIO

Cables & Push Pull Cables

Handle Assembly

Cables & Push Pull Cables

Pedal Box

Parking Brake Assembly

Sensors

Winch Assembly

Jacks

Exterior & Interior Lighting

OUR CORE STRENGTHS

Anchored in innovation, scale, and global alignment, our strengths enable us to lead through change and deliver enduring value.

TECHNOLOGICAL EDGE

At Remsons, technology is more than an enabler; it is a strategic differentiator. We integrate digital manufacturing, automation, and advanced quality systems across our operations, enhancing speed, precision, and consistency. This future-ready approach supports the development of intelligent, EV-agnostic components

TALENT-DRIVEN CULTURE

Our people are the engine behind our progress. Through continuous upskilling, cross-functional collaboration, and a culture of accountability, we empower teams to deliver innovation, efficiency, and consistent quality every day.

INNOVATION-LED R&D

Our R&D teams focus on solving tomorrow's mobility challenges through design excellence and simulationled development. Whether it's Mechanical or electronic innovation, lighting future trends, or lightweighting, our product development capabilities are aligned with the next wave of automotive transformation.

OPERATIONAL AGILITY

With flexible manufacturing lines, lean production practices, and smart factory investments, we adapt quickly to shifting demand and custom requirements. This operational agility allows us to respond to OEM expectations with speed, scale, and reliability.

We have built trusted relationships with leading OEMs through our commitment to quality, customization, and delivery excellence. This trust positions us as a preferred partner for mission-critical components in legacy and emerging vehicle platforms.

DEEP OEM RELATIONSHIPS

Our ESG focus translates into tangible action, from reducing our carbon footprint and energy intensity to enhancing workplace safety and governance. Sustainability is embedded into how we innovate, operate, and grow. Were GOLD rated in Ecovadis sustainability rating.

SUSTAINABILITY IN ACTION

Our healthy financial position supports sustained investments in technology, capacity expansion, and global partnerships. It enables us to pursue long-term opportunities without compromising short-term resilience or operational discipline.

STRONG AND STABLE FOUNDATION

Remsons' manufacturing presence in India and the UK, supported by local representation in USA and BRAZIL with exports to 20+ countries, strengthens our ability to serve diverse markets. Our global reach allows us to co-develop and co-deliver solutions tailored to regional regulatory, design, and performance needs.

EXPANDING GLOBAL FOOTPRINT

CUSTOMER PROFILE

AWARDS AND ACCOLADES

ACMA HR GOLD AWARD

GOLD AWARD AT THE TQM AND KAIZEN CONCLAVE

SILVER AWARD AT THE TQM & KAIZEN CONCLAVE

ECONOMIC TIMES FOR BEST EMPLOYEE EXPERIENCE AWARD

GOLD AWARD BY THE ECONOMIC TIMES ETHRWORLD

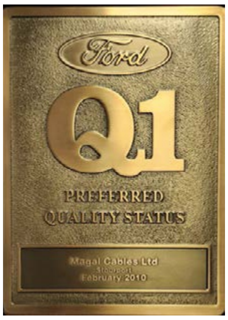
GOLD AWARD AT THE TQM AND KAIZEN CONCLAVE

BEST CSR **AWARD**

ACMA AWARD - BEYOND HR CATEGORY AWARD

ASHOK LEYLAND - BEST QUALITY PERFORMANCE - GOLD AWARD

INTEVA - BEST SUPPLIER AWARD



CYBER ESSENTIALS CERTIFIED

ASES Certified

CERTIFIED ISO 14001:2015 ORGANIZATION

TISAX Trusted Information Security Assessment Exchange

CERTIFIED IATF 16949:2016 COMPANY

AWARDS AND ACCOLADES

GOLD RATING OF SUSTAINABI-
-LITY

This result places our company among the top 5% percent of companies assessed by EcoVadis (95+ percentile). EcoVadis is the world's most trusted provider of business sustainability ratings,

They cover four sustainability themes: Environment

- Labour & Human Rights
- Ethics
- Sustainable Procurement

MEMBER OF THE UN GLOBAL COMPACT

The Ten Principles of the United Nations Global Compact are derived from: the Universal Declaration of Human Rights, and the United Nations Convention Against Corruption.

- Environment
- Labor & Human Rights
- Anti-Corruption

CORPORATE SOCIAL RESPONSIBI-
-LITY –
AWARD 202

Education to the handicapped, the poor and the marginalized children in rural areas, tribal villages and urban slums is a priority concern for IDF. We are also focusing on Women Empowerment Programs providing adult education and vocational training to women

GENERATION OF 500 KVA PER MONTH

In keeping with the efforts of Clean and Renewable energy, Two of Remsons Units are Solar Powered generating almost 500 KVA per Month

MANAGEMENT PROFILE

Krishna Kejriwal

Chairman & MD

A science graduate from the University of Bangalore, he brings over 43 years of diverse experience across production, marketing, exports, accounts, finance, banking, and overall administration of the Company. Currently, his primary focus lies in steering Corporate Governance, ESG initiatives, and financial oversight. Over the years, he has held several prestigious positions, including President of the Bombay Industries Association, President of the Automotive Component Manufacturers Association of India (ACMA), and President of the Rotary Club of Bombay West, reflecting his leadership stature and deep industry engagement

Rahul Kejriwal

Whole-Time Director

He has nearly two decades of experience in the field of management and plays a pivotal role in driving key strategic decisions, particularly in the areas of technology acquisitions and inorganic growth. His current focus is on identifying and executing acquisitions and joint ventures to support the Company's diversification into fuelagnostic technologies. He has also enhanced his leadership and business acumen through specialized management courses at the Indian Institute of Management, Ahmedabad.

Mr. Rahul Prabhakar Desai

CEO

He has a nearly 30 years of experience in the automotive components industry, including over 17 years in senior leadership roles including CEO. He has extensive expertise in manufacturing operations, business strategy, operational excellence, engineering, supply chain management, product development and Profit & Loss (P&L) management. Mr. Desai holds a Bachelor of Engineering (Mechanical), a Diploma in Business Management, and has completed the Emerging Leaders Programme from IIM Ahmedabad. He is also a Six Sigma Black Belt with expertise in Lean Manufacturing and Total Productive Maintenance (TPM).

CORPORATE INFORMATION

Mr. Krishna Kejriwal
Chairman & Managing Director

Mrs. Chand Kejriwal
Whole Time Director

Mr. Rahul Kejriwal
Whole Time Director

Mr. Anil Kumar Agrawal
Independent Director

Mrs. Visalakshi Sridhar
Independent Director

Mr. Shishir Vasant Dalal
Independent Director

Mr. Suresh Ramarao
Independent Director

CHIEF EXECUTIVE OFFICER

Mr. Rahul Desai (w.e.f. 3rd August, 2026)
Mr. Amit Srivastava (upto 4th September, 2026)

CHIEF FINANCIAL OFFICER

Mr. Debendra Panda

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Rohit Darji

STATUTORY AUDITORS

M/s. Kanu Doshi Associates LLP
Chartered Accountants, Mumbai.

SECRETARIAL AUDITORS

M/s. M Baldeva Associates
Company Secretaries, Mumbai.

BANKERS:

State Bank of India | Standard Chartered Bank

PLANTS

a. 1/3 Mile Stone, Khandsa Road, Gurgaon-122001
b. Gat No. 270, Kharabwadi, Chakan Talegaon Road,Khed, Pune-410 501
c. Gat No. 37, Shindewadi, Mahad-Bhor Road Taluka Khandala, Shirwal, Maharashtra 412801
d. Gat No 865, Mahindra Road, Chakan MIDC Ph - IV, Nighoje, Khed, Maharashtra 410501
e. Diamond House'A2/3&4, Somnath Industrial Estate, Daman-396210
f. Survey No. 146,Village Khadki, Pardi– 396121 (Gujarat)
g. Baldwin Rd, Stourport-on-Severn DY13 9BB, United Kingdom
h. 9 Merse Rd, Redditch B989PL, United Kingdom

REGISTERED OFFICE

1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India
Tel.: (+91) (22) 42300000
Email: corporate@remsons.com,
Website: www.remsons.com

REGISTRAR AND SHARE TRANSFER AGENTS

Mufg Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India.

Tel: 022 – 49168270;
Email: rnt.helpdesk@in-mpms.mufg.com;
Website: www.in.mpms.mufg.com

REMSONS

NOTICE

Notice is hereby given that the 54th (Fifty-Forth) Annual General Meeting ("AGM") of the members of **REMSONS INDUSTRIES LIMITED** ("Company") (CIN: L51900MH1971PLC015141) will be held on Wednesday, 30th September, 2026 at 11:30 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") without physical presence of the members at a common venue to transact the businesses as mentioned below:

ORDINARY BUSINESS:

1. To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon, and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with the report of Auditors thereon and in this regard, if thought fit, pass following resolutions as **Ordinary Resolutions:**

(a) **"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026 together with the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted."

(b) **"RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026 together with the report of the Auditors thereon be and are hereby received, considered and adopted."

2. To take note of interim dividend paid for the financial year ended 31st March, 2026 and in this regard, if thought fit, pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the interim dividend of ₹. 0.20 (10%) per Equity Share on 3,48,78,785 Equity Shares having face value of ₹. 2/- each declared on 27th May, 2026 and accordingly paid to the shareholders of the Company for the financial year ended 31st March, 2026, be and is hereby noted."

3. To declare dividend on Equity Shares of the Company for the financial year ended 31st March, 2026 and, in this regard, if thought fit, pass following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the recommendation of the Board of Directors of the Company, dividend @ 5% i.e. ₹ 0.10 (Ten Paise only) per Share on 3,48,78,785 Equity Shares having face value of ₹ 2/- (Rupees Two only) each fully paid up for the financial year ended 31st March, 2026 be and is hereby declared out of the profits of the Company for the said financial year, and that the same be paid to those shareholders whose names appeared on the Company's Register of Members / List of Beneficiaries as on Wednesday, 23rd September, 2026, and that the dividend be paid only to those shareholders who are entitled to receive the same."

4. To appoint a director in place of Mr. Krishna Kejriwal (DIN: 00513788), who retires by rotation and being eligible, offered himself for re-appointment as director, and in this regard, if thought fit, pass following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Krishna Kejriwal (DIN: 00513788), Director of the Company, who retired by rotation and being eligible, offered himself for re-appointment, be and is hereby re-appointed as director of the Company, who shall be liable to retire by rotation."

SPECIAL BUSINESS:

5. Approval of **'Remsons Employees Stock Option Scheme 2026',** and in this regard, if thought fit, pass following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and all other applicable provisions of the Companies Act, 2013 ("Act") read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 ("Rules"), and in accordance with the provisions of Regulations 6(1) and 6(3)(c) the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SBEB Regulations"), the Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015, ("LODR Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force) and other applicable rules, regulations, notifications, circulars and guidelines may be issued thereunder by the Securities and Exchange Board of India ("SEBI"), the Ministry of Corporate Affairs ("MCA") and / or any other statutory authorities, whether in India or abroad ("Regulatory Authorities") from time to time to the extent applicable and the enabling provisions of the Memorandum and Articles of Association of the Company and subject to other conditions as may be imposed or prescribed while granting such approvals, consents, permissions, conditions and sanctions as may be necessary or required by the Regulatory Authorities and as recommended by the Board of Directors of the Company ("Board", which term shall include any Committee authorised by the Board to exercise its powers including powers conferred by this resolution), the consent of the Members of the Company be and is hereby accorded to the Board to adopt and implement 'Remsons Employees Stock Option Scheme 2026' ("Remsons ESOS 2026" or "Scheme") and to create, offer, grant, vest, issue and allot upto 1,00,000 (One Lakh) Options from time to time, in one or more tranches, under the Remsons ESOS 2026, the salient features of which are furnished in the Explanatory Statement to this Notice to or for the benefit of the employees of the Company's subsidiaries, whether working in India or outside India, and / or a director of the Company's subsidiaries, whether whole-time director or not, including non-executive directors, who is not promoter or member of promoter group, but excluding independent director(s) and to such other persons as may be decided by the Board and / or permitted under SBEB Regulations (hereinafter referred to as "Eligible Employees") but does not include an employee who is a promoter or a person belonging to the promoter group or a director, who either himself or through his relative(s) or through any Body(ies) Corporate, directly or indirectly, holds more than 10% of the outstanding equity shares of the Company, exercisable one Option into one equity share of the Company having face value of ₹. 2/- (Rupees Two only), aggregating upto 1,00,000 (One Lakh only) Equity Shares having face value of ₹. 2/- (Rupees Ten only) each at such price or prices, and on such terms and conditions, as may be determined by the Board in accordance with the provisions of the Remsons ESOS 2026 and in due compliance with the SBEB Regulations and other applicable laws, rules and regulations.

RESOLVED FURTHER THAT in case of any corporate action(s) such as rights issue, bonus issue, merger and sale of division, split, change in capital structure of the Company and others, if any, additional Options of the Company are to be issued to the Employees for the purpose of making a fair and reasonable adjustment to the Options issued to them, the above ceiling in terms of number of equity shares shall be suitably adjusted for the number as well as the exercise price as applicable and such outstanding Options may be further adjusted at the discretion of the Board for any corporate action(s).

RESOLVED FURTHER THAT the Board be and is hereby authorised to devise, formulate, evolve, decide upon and bring into effect the Remsons ESOS 2026 as per the terms approved in this resolution read with the Explanatory Statement annexed to the Notice and at any time to modify, alter or amend the said terms or suspend, withdraw or terminate the Remsons ESOS 2026, subject to compliance with the SBEB Regulations and other applicable laws, rules and regulations, as may be prevailing at that time.

RESOLVED FURTHER THAT pursuant to Regulation 5 of the SBEB Regulations, the Nomination and Remuneration Committee ("NRC") of the Company shall act as Compensation Committee for the purpose of Remsons ESOS 2026 and shall be authorised to administer, supervise and implement the Scheme and to devise, formulate, evolve, decide upon and bring into effect the detailed terms and conditions of Remsons ESOS 2026, including, inter alia, the quantum and timing of grants, identification of eligible employees, vesting conditions, vesting period, exercise price, exercise period, manner of exercise, treatment of Options in the event of cessation of employment, retirement, resignation, termination, death or permanent incapacity of an employee, and such other terms and conditions as may be necessary for effective implementation of the Scheme, subject to the provisions of the SBEB Regulations and other applicable laws.

RESOLVED FURTHER THAT the equity shares may be allotted in accordance with the Remsons

ESOS 2026 directly to the employees in the manner permissible under the SBEB Regulations.

RESOLVED FURTHER THAT the equity shares issued / allotted from time to time in accordance with the Remsons ESOS 2026 shall rank pari-passu in all respects with the then existing equity shares of the Company.

RESOLVED FURTHER THAT the Company shall conform to the accounting policies prescribed from time to time under the SBEB Regulations and any other applicable laws and regulations to the extent relevant and applicable to the Remsons ESOS 2026.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take necessary steps for listing of the equity shares allotted under the Remsons ESOS 2026 on the stock exchanges, where the equity shares of the Company are listed as per the provisions of the LODR Regulations, SBEB Regulations and other applicable rules, regulations and guidelines.

RESOLVED FURTHER THAT the Board be and is hereby authorised to settle all questions, difficulties or doubts that may arise in relation to the formulation and implementation of the Remsons ESOS 2026 and to the equity shares (including to amend or modify any of the terms there of) issued herein without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to take all such steps and actions and to do all such acts, deeds, matters and things as may be deemed necessary to give effect to this resolution."

6. Approve and fix remuneration of Mr. Rahul Kejriwal, Whole Time Director of the Company and in this regard, if thought fit, pass following resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, Schedule V and all other applicable provisions of the Companies Act, 2013, read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the enabling provisions of the Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee and approved by the Audit Committee and Board of Directors of the Company and subject to such other approvals as may be necessary, the members of the Company hereby approves the remuneration of Mr. Rahul Kejriwal (DIN: 00513777), Whole Time Director of the Company for a period of one (1) year with effect from 1st June, 2026 on terms and conditions and remuneration as set out herein below:

Sr. No.	Particulars	Details
1.	Salary (Basic)	₹. 2,65,000/- per month
2.	HRA	₹. 55,000/- per month
3.	Conveyance Allowance	₹. 35,000/- per month
4.	Education Allowance	₹. 25,000/- per month
5.	City Compensation Allowance	₹. 40,000/- per month
6.	Perquisites and Allowances	In addition to the salary, the Whole Time Director shall also be entitled to perquisites and allowances like reimbursement of expenses or allowances for utilities such as gas, electricity, water, furnishings and repairs, medical reimbursement at actuals incurred for self and family, club fees and expenses, Free Education allowance for the children, medical insurance, other allowances / perquisites in accordance with the Company's Rules, provided however that the perquisites and allowances as aforesaid will be subject to a maximum of ₹. 12.00 Lakh per annum.

7.	Conveyance / Motor Car	₹. 20,000/- per month
8.	Leave Travel Concession	₹. 4,000/- per month
9.	Provident and other funds including superannuation and gratuity	Company's contribution to Provident Fund and / or superannuation or Annuity Fund to the extent these either singly or together are not taxable under the Income Tax Act. Gratuity at the rate not exceeding half a month's salary for each completed year of service and encashment of leave at the end of the tenure.
10.	Reimbursement of expenses	The Whole Time Director shall also be entitled to reimbursement of expenses incurred by him for the purpose of Company's business.
11.	Sitting Fees	The Whole Time Director shall not be entitled to the sitting fees for attending meetings of the Board of Directors or Committees thereof.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the current tenure of Mr. Rahul Kejriwal, Whole Time Director of the Company, the remuneration as approved by this special resolution shall be payable as minimum remuneration to him as per the provisions of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution."

By Order of the Board of Directors of
Remsons Industries Limited

Rohit Darji
Company Secretary and Compliance Officer
Membership No.: A37077

Place: Mumbai
Date: 14th August, 2026

Registered Office:
1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala,
Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India.

NOTES:

1. The Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ("Act") in respect of special business is annexed hereto and forms part of this notice. The Board of Directors of the Company has considered and decided to include Item Nos. 4 & 5 given above as Special Business in the forthcoming Annual General Meeting ("AGM") as that are unavoidable in nature. Brief resume of directors proposed to be reappointed or whose remuneration is proposed to be approved at the ensuing 54th AGM in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard – 2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") is annexed to the Notice.

2. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular No. 3/2025 dated 22nd September, 2025 and in accordance with the requirements laid down in previous circulars issued by the MCA from time to time in this regard ("MCA Circulars"), permitted companies

to hold their general meetings through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), without physical presence of the members at a common venue. In compliance with applicable provisions of the Act and MCA circulars, the 54th Annual General Meeting ("AGM") of the Company will be conducted through VC / OAVM without physical presence of the members at a common venue. The Company has engaged services of Central Depository Services (India) Limited ("CDSL") for conducting of the AGM and facilitating voting through electronic means i.e. remote e-voting and e-voting during the AGM.

3. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. However, since this 54th AGM is being convened through VC / OAVM, pursuant to the said MCA circulars, physical attendance of members has been dispensed with. Further, in terms of provisions of Regulation 44(4) of the Listing Regulations, requirement to send proxy forms is not be applicable to general meetings held through electronic mode. Accordingly, the facility for appointment of proxies by the members will not be available for this 54th AGM and hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

4. In compliance with the aforesaid MCA Circulars, Notice of the 54th AGM is being sent only through electronic mode to those members whose email addresses are registered with the Company / RTA / Depository Participants ('DPs'). The members may note that the Notice and Annual Report for the financial year 2025-26 will also be available on the Company's website viz. https://www.remsons.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively and on the website of CDSL viz. www.evotingindia.com.

5. As required under Regulation 36(1)(b) of the Listing Regulations, a letter, providing web-link, including the exact path, where complete details of Annual Report for financial year 2025-26 will be available, is being sent to the members through post / courier who have not registered their email addresses with the RTA / Company / DPs.

6. In accordance with the SS-2 read with Guidance / Clarification dated 15th April, 2020 issued by the ICSI, the proceedings of the 54th AGM shall be deemed to be conducted at the Registered Office of the Company situated at 1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India . The members are requested to attend the 54th AGM from their respective locations through VC / OAVM and do not visit the Registered Office to attend the AGM.

7. In pursuance of Sections 112 and 113 of the Act, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the 54th AGM through VC / OAVM and cast their vote through e-voting.

8. Institutional / Corporate members intending to represent through their authorised representatives in the AGM through VC / OAVM and to vote through remote e-voting or vote at the AGM are requested to send to the Company, a certified copy of the Board Resolution passed pursuant to the provisions of Section 113 of the Act, authorising their representative, at its registered office of the Company by post / hand delivery or through email at designated e-mail address of the Company i.e. cs@remsons.com or at the Scrutinizer's email address i.e. manish@csmanishb.in.

9. In case of joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote.

10. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested maintained under Section 189 of the Act and all documents referred to in the notice of 54th AGM will be available online for inspection by the members on request by sending an e-mail to the Company at cs@remsons.com.

11. The SEBI vide its Master Circular No. SEBI/HO/38/13/(4)2026-MIRSD-PoD/I/4298/2026 dated 6th February, 2026 read with all previous circulars issued by the SEBI from time to time with regard to common and simplified norms for processing investor's service requests and for furnishing PAN, KYC details and Nomination, the shareholders holding shares in physical mode and whose folios are not updated with any of the KYC details viz. (i) PAN (ii) Choice of Nomination (iii) Contact Details (Address with PIN code) (iv) Mobile Number (v) Bank Account Details and (vi) Signature, are mandatorily required to update the same with the Company / RTA of the Company or Depository Participants of respective shareholders. The shareholders whose folio(s) do not have PAN, Choice of Nomination, Contact Details, Bank Account Details and Specimen Signature updated, shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing PAN, KYC details and Nomination and for any payment including dividend, interest or redemption payment in respect of such folios, only through electronic mode only, with effect from 1st April, 2024, upon their furnishing all the aforesaid details in entirety.

The forms for updation of PAN, KYC, Bank details and Nomination viz. Forms ISR-1, ISR-2, ISR-3, SH-13 and the relevant SEBI Circulars are available on Company's website at https://www.remsons.com. In accordance with the aforementioned SEBI Master Circular read with all other circulars issued from time to time in this regard and SEBI directive vide e-mail to RTAs on 23rd January, 2024, the Company has sent communication to members holding shares in physical mode and whose folios are incomplete with respect to PAN, Address with PIN code, Mobile Number, Bank Account details, Specimen Signature and Nomination of holders of physical securities requesting them to update such details. Members who hold shares in dematerialised form and wish to update their PAN, KYC, Bank and Nomination details are requested to contact their respective Dps.

As per the provisions of Section 72 of the Act and aforesaid SEBI Circulars, the facility for making nomination is available for the members in respect of the shares held by them. The members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13.

If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR-3 or Form SH-14, as the case may be. The said forms can be downloaded from the Company's website. The members are requested to submit these details to their DPs, in case the shares are held in electronic form, and to the Company's RTA, in case the shares are held in physical form

12. The dividend on Equity Shares as recommended by the Board of Directors for the financial year ended 31st March, 2026, if approved by the members at the ensuing 54th AGM, will be paid to those members, whose names shall stand registered in the Register of Members / List of Beneficial Owners as on the cut-off date i.e. Wednesday, 23rd September, 2026. The dividend will be paid to members holding shares in physical mode and have not updated their KYC details / documents, only in electronic mode w.e.f. 1st April, 2025.

13. The members holding shares in physical form are requested to notify any change in their address or bank details to the Company / RTA quoting their Folio Number. The members holding shares in the demat form are requested to update such details with their respective Depository Participants.

14. To comply with the provisions of Section 88 of the Act read with Rule 3 of the Companies (Management and Administration) Rule 2014, the members are requested to submit their e-mail ID and other details vide e-mail updation form available on Company's website viz. https://www.remsons.com. The same can be done by filling up and signing at the appropriate place in the said form and sending the same to the Company's RTA. The e-mail ID provided shall be updated, subject to successful verification of your signatures as per records available with the Company's RTA.

15. Members may note that dividend income on equity shares is taxable in the hands of shareholders and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates in accordance with the provisions of the Income Tax Act, 2025 (“IT Act”) read with amendments thereof. The Company shall therefore be required to deduct tax at source ("TDS") at the time of making the payment of dividend. In order to enable us to determine the appropriate TDS rate as applicable, the members are requested to submit Form 121 or any other documents as applicable, if any, in accordance with the provisions of the IT Act.

For resident shareholders, taxes shall be deducted at source under Section 393(1) of the IT Act as follows:

Particulars	Rate of TDS
Shareholders having valid PAN	10% or such rate as may be notified by the Government of India
Shareholders not having PAN / Invalid PAN	20% or such rate as may be notified by the Government of India

However, no TDS shall be deducted on the dividend payable to a resident individual if total dividend paid or likely to be paid to the resident individual shareholder during Financial Year 2026-27 does not exceed ₹. 10,000/-and also in cases where individual resident shareholders have provided Form 121 under Section 393(6) of the IT Act read with Rule 211 of Income Tax Rules, 2026. Resident shareholders may also submit Lower/ Nil withholding certificate under Section 395(1) of the IT Act and meets all the required eligibility conditions.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax will be deducted under Section 393(2)[Sl. No. 15] of the IT Act @ 20% (plus applicable surcharge and cess).

For non-resident shareholders, taxes are required to be deducted in accordance with the provisions of Section 393(2) of the IT Act, at the rates in force. As per the relevant provisions of the IT Act, the tax shall be deducted at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them.

No tax shall be deducted on the dividend payable to a non-resident shareholder if the shareholder submits Nil withholding certificate and meets all the required eligibility conditions.

FII / FPI and the non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement (“DTAA”) between India and the country of tax residence of the shareholder, if they are more beneficial to them.

To avail benefit of rate of deduction of tax at source under DTAA, such FII/ FPI and the non-resident shareholders will have to provide the following:

- Copy of the Permanent Account Number(PAN)card allotted by the Indian Income-tax Department, duly self-attested by the shareholder/member, or furnishing of such particulars as may be prescribed under the applicable provisions corresponding to Rule 217 of the Income-tax Rules 2026, as amended from time to time.
- Copy of a valid Tax Residency Certificate (TRC) for Financial Year 2026–27, obtained from the tax/revenue authorities of the country of residence of the non-resident shareholder/member, duly self-attested.
- Self-declaration in Form 41, duly completed and signed by the non-resident shareholder/member in accordance with the provisions of the Income-tax Act, 2025 and the rules made thereunder.

- Self-declaration from the non-resident shareholder confirming that it does not have a Permanent Establishment (PE) / business connection in India in terms of the applicable Double Taxation Avoidance Agreement (DTAA) and the provisions of the Income-tax Act, 2025.
- Self-declaration from the non-resident shareholder confirming that it is the beneficial owner of the income proposed to be received from the Company under the applicable provisions of the Income-tax Act, 2025 and the relevant DTAA.
- Such other documents, declarations, certificates, or information as may be prescribed under the Income-tax Act, 2025 and the rules made thereunder for availing lower or nil withholding tax benefit, wherever applicable, duly self-attested by the shareholder/member.
- In case of Foreign Institutional Investors ("FIIs") / Foreign Portfolio Investors ("FPIs") submission of copy of SEBI registration certificate.

The aforementioned documents are required to be submitted by sending email at cs@remsons.com upto 23.59 hrs. IST on 23rd September, 2026.

16. As per Regulation 40 of the Listing Regulations, as amended, the request for transfer of securities shall not be processed unless the securities are held in dematerialised form. Further the request for transmission or transposition of securities held in physical or dematerialised form shall be affected only in dematerialised form. Hence members who hold shares in physical form are requested to dematerialize their shares, so they can transfer their shares in future, if so desire. However, members can continue to hold shares in physical form.

Further, in order to facilitate ease of investing for investors and to secure the rights of investors in the securities purchased by them, the SEBI, vide its Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026, has mandated listed entities to open another Special Window only for re-lodgment of transfer deeds which were lodged prior to the deadline of 1st April, 2019 and were rejected / returned / not attended to due to deficiency in documents, process, or otherwise, for a period of one year from 5th February, 2026 to 4th February, 2027.

The investors / shareholders are requested to avail this opportunity.

17. The cut-off date for the purpose of determining eligibility of members for e-voting in connection with the 54th AGM and payment of dividend has been fixed as Wednesday, 23rd September, 2026 ("Cut-off date").

18. The members can join the 54th AGM through VC / OAVM mode 15 minutes before and after thes cheduled time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the 54th AGM through VC / OAVM will be made available to 1000 members on first come first serve basis; however this limit does not include large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first serve basis.

19. The attendance of the members attending the 54th AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

20. Non-Resident Indian members are requested to inform to the Company's RTA of any change in their residential status on return to India for permanent settlement, their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code, if the details are not furnished earlier.

21. Members holding shares in identical order of names in more than one folio are requested to write to the Company / RTA enclosing their share certificates to enable the Company to consolidate their holdings in one folio for better services.

22. The members are requested to forward their all communications to the Company's RTA and are further requested to always quote their Folio Number / DPID-Client ID in all correspondence with the Company / RTA.

23. The shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited.

24. The SEBI vide Gazette Notification no. SEBI/LADNRO/GN/2022/66 dated 24th January, 2022 read with Master Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated 23rd June, 2025 has simplified the procedure and standardized the format of documents for transmission of securities; henceforth while processing certain prescribed service request(s) such as issue of duplicate share certificate, claim from Unclaimed Suspense Account, renewal / exchange of share certificates, endorsement, sub-division / splitting of share certificates, consolidation of share certificates / folios, transmission, and / or transposition received from the shareholder / claimant, the Company shall issue securities in dematerialized form only. Upon receipt of service request(s) from shareholder/claimant (in prescribed form ISR-4), the RTA of the Company shall verify and process the said request. After removing objections, if any, the RTA will intimate the shareholder / claimant about its execution issuance of new certificate as may be applicable. The RTA shall retain the physical Share Certificate with them and shall issue 'Letter of Confirmation' to the shareholder / claimant in lieu of physical share certificate(s). The shareholder / claimant shall lodge request for dematerialization of shares along with the original Letter of Confirmation received from the RTA within 120 (One Hundred Twenty) days of issue of the Letter of Confirmation to his Depository Participant (DP). In case the shareholder / claimant fails to submit the demat request within the aforesaid period, the Company shall credit such shares to the Suspense Escrow Demat Account of the Company opened for the said purpose.

25. The SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/76 dated 30th May, 2022, Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated 31st July, 2023, as updated from time to time, read with all other circulars issued earlier in this regard, provided an option for arbitration as a Dispute Resolution Mechanism for investors. As per the said circulars, investors can opt for arbitration with the Stock Exchanges in case of any dispute against the Company or its RTA on delay or default in processing any investor service related request. In compliance with the said Circular, the Company had sent communication intimating about the Dispute Resolution Mechanism to all the members holding shares in physical form previously. Further, a common Online Dispute Resolution Portal ("ODR Portal") is established for resolution of disputes arising in the Indian Securities Market. Pursuant to above-mentioned circulars, post exhausting the option to resolve investors' grievances with the RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login) and the same can also be accessed through the Company's website https://remsons.com.

26. The Company has transferred the unpaid or unclaimed dividend declared upto financial years 2017-18, from time to time, to the Investor Education and Protection Fund ("IEPF") established by the Central Government. The unclaimed dividend in respect of the financial year ended 2018-19 is due for transfer to the IEPF Authority in month of October, 2026. The shareholders whose dividend remained unclaimed for the financial year 2018-19 and for subsequent financial years are requested to claim it immediately from the Company. The Company has uploaded the details of unpaid and unclaimed dividend amounts lying with the Company as on 31st March, 2026 under "Investor Relations" section on the website of the Company viz. www.remsons.com the said details can also be accessed on the website of MCA viz.www.mca.gov.in and on the website of IEPF viz.www.iepf.gov.in Attention of the members is drawn to the provisions of Section 124(6) of the Act, which requires a company to transfer, in the name of the IEPF Authority, all shares in respect of which dividend has not been paid or claimed for 7 (seven) consecutive years or more.

In accordance with the aforesaid provisions of Section 124(6) of the Act read with the Investor Education and Protection Fund Authority

Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, the Company has transferred 1,11,195 equity shares in respect of which dividend declared for the financial year 2017-18 or earlier financial years remained unpaid or unclaimed by the members for 7 (seven) consecutive years or more to the DEMAT account of IEPF Authority via corporate actions through Depositories.

A member desirous to claim back his / her shares from the IEPF Authority can do so by following prescribed procedure under the said Rules. The aforesaid details are available on the website of the Company viz. https://remsons.comand have also been uploaded on the website of MCA www.mca.gov.in and on the website of IEPF viz. www.iepf.gov.in.

Further, the Company has initiated necessary action for transfer of all shares to the Demat account of IEPF Authority in respect of which dividend declared for the financial year 2018-19 and thereafter, has remained unpaid or unclaimed by the members for 7 (seven) consecutive years or more.

27. The SEBI vide its Circular No. HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated 30th January, 2026, in order to simplify the process for credit of securities pursuant to investor service requests such as issuance of duplicate securities certificates, transmission, transposition, claim from unclaimed suspense account and corporate actions by reducing the timelines, risk of loss and pilferage, has decided to do away with the requirement of issuance of Letter of Confirmation ("LOC") w.e.f. 2nd April, 2026 and has directed the Depositories to develop a process/system to enable RTAs/listed companies to credit the securities directly to the demat account of the investor after necessary due-diligence by RTAs/listed companies. Any LOC issued before 2nd April, 2026 may be submitted by the investors to DP for dematerialisation within the specified timeline i.e. 120 days from the date of issuance of LOC.

Further, the securities holder/claimant shall submit duly filled up Form ISR-4 along with the documents/details specified there. The investor service request shall be accompanied with a copy of the latest Client Master List ("CML") of the demat account and such CML shall not be older than two months and shall be duly attested by the Depository Participant ("DP"). The RTA/Issuer Company shall verify and process the service requests and thereafter will credit securities directly in the demat account of the securities holder/claimant, within 30 days of its receipt of such request after removing objections, if any.

28. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and SS-2, the Company is pleased to provide e-voting facility to its members to exercise their right to vote electronically on the resolutions mentioned in the notice of 54th AGM dated 14th August, 2026. The members may cast their vote using electronic voting system from a place other than the venue of the meeting ("remote e-voting").

(a) The facility of casting the vote by the members / shareholders using an electronic voting system from a place other than venue of the AGM ("remote e-voting") and e-voting during the meeting will be provided by the Central Depository Services (India) Limited ("CDSL e-voting System").

(b) A person whose name is recorded in the Register of Members / List of Beneficial Owners as on the cut-off date i.e. Wednesday, 23rd September, 2026 only shall be entitled to avail the facility of "remote e-voting" or e-voting during the AGM.

(c) The "remote e-voting" period will commence on Sunday, 27th September, 2026 (9:00 hrs.) and end on Tuesday, 29th September, 2026 (17:00 hrs.). During this period, members / shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, may cast their vote by "remote e-voting". The "remote e-voting" module shall be disabled by the CDSL for voting thereafter. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

(d) The voting rights of members / shareholders shall be in proportion to their share of the paid up equity share capital of the Company as on the cut-off date.

Any person who becomes a member of the Company after dispatch of the Notice of the meeting and holding shares as on the cut-off date may obtain the User ID and password by sending a request at helpdesk.evoting@cdslindia.com or rnt.helpdesk@in.mpms.mufg.com. However, if the member is already registered with CDSL for remote e-voting then he can use his existing user ID and password for casting the vote through e-voting. If you forgot your password, you can reset your password by using "Forgot User Details / Password" option available on www.evotingindia.com.

(e) The Board of Directors of the Company has appointed CS Manish Baldeva, Proprietor M/s. M Baldeva Associates, Company Secretaries, Mumbai (FCS No.: 6180/CP No.: 11062) as Scrutinizer to scrutinize the voting through remote e-voting process and e-voting during the 54th AGM in a fair and transparent manner. The Scrutinizer shall, within 2 working days from the conclusion of the AGM, prepare a consolidated scrutinizer's report on the votes cast in favour or against, if any, and forthwith the same to the Chairman of the meeting or a person authorized by him who shall countersign the same and declare the result of the voting.

(f) The result declared along with the report of the Scrutinizer shall be placed on the website of the Company viz. www.remsons.com and on the website of CDSL viz. www.evotingindia.com immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall simultaneously be communicated to the stock exchanges.

(g) Subject to receipt of requisite number of votes in favour, the resolutions shall be deemed to be passed on the date of the 54th AGM i.e. , Wednesday, 30th September, 2026.

The Procedure / Instructions To Shareholders For Remote E-voting And E-voting During 54th Agm And Joining Meeting Through Vc / Oavm Are As Under:

(I) The remote voting period begins on Sunday, 27th September, 2026 (9:00 hrs.) and ends on Tuesday, 29th September, 2026 (17:00 hrs.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote electronically. The e-voting module shall be disabled by the CDSL for voting thereafter.

(ii) Pursuant to **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020**, under Regulation 44 of the SEBI Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders / retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, e-voting has been enabled to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories / Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020** on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained

maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-voting facility.

Pursuant to the said SEBI Circular, Login method for e-voting and joining virtual meetings for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website viz. www.cdslindia.com and click on Login icon and select New System Myeasi tab. 2. After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-Voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also link provided to access the system of all e-voting Service Providers i.e. CDSL/NSDL/KFINTECH/MUFG INTIME, so that the user can visit the e-voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi tab and then click on registration option 4. Alternatively, the user can directly access e-voting page by providing demat Account Number and PAN No. from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1. If you are already registered for NSDL IdeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.comeither on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "Access to e-voting" under e-voting services and you will be able to see e-voting page. Click on company name or e-voting service provider name and you will be re-directed to e-voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders holding securities in demat mode with CDSL	2. 3.	If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**		You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-voting facility. After Successful login, you will be able to see e-voting option. Once you click on e-voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider name and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important note : Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with CDSLIndividual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022 – 4886 7000 and 022-2499 7000

(iv) Login method for e-voting and joining virtual meeting for shareholders other than individual shareholders holding in demat form & for physical shareholders.

1) The shareholders should log on to the e-voting website viz. www.evotingindia.com.

2) Click on "Shareholders" module

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) *Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details **OR** Date of Birth (DOB)	• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for REMSONS INDUSTRIES LIMITED on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) **Note for Non – Individual Shareholders and Custodians:**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping
- It is mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@remsons.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Instructions For Shareholders Attending The Agm Through Vc / Oavm & E-voting During Meeting Are As Under:

1. The procedure for attending meeting & e-voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-voting will also be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the AGM may register themselves as a speaker by sending their request in advance atleast 2 (two) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@remson.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance, 7 (Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@remsons.com. These queries will be replied to by the Company during the AGM.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM on first come first serve basis.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.

10. If any Votes are casted by the shareholders through e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes casted by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the

Process For Those Shareholders Whose Email/mobile No. Are Not Registered With The Company /depositories.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to the Company i.e. cs@remsons.com or to RTAs' email id rnt.helpdesk@in.mpms.mufg.com

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is

mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-voting from the CDSL e-voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to

helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Explanatory Statement Pursuant To The Provisions Of Section 102 Of The Companies Act, 2013 (“act”) :

ITEM NO. 5:

Stock options have long been recognised internationally as an effective instrument to align the interests of employees with those of the Company and its shareholders, providing an opportunity to employees to share in the growth of the Company and to create long-term wealth. Your Company believes that equity-based compensation plans are effective tools to attract, reward and retain talented employees and to align their interests with the long-term objectives of the Company and its shareholders.

With the objective of motivating key employees for their contribution to the corporate growth, creating an employee ownership culture, retaining the best talent in a competitive environment and encouraging employees to align their individual goals with the Company's objectives, your Company proposes to implement an Employee Stock Option Scheme namely “Remsons Employees' Stock Option Scheme 2026” (“Remsons ESOS 2026” or “Scheme”)

As per the provisions of Regulation 6 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SBEB Regulations”), the Company seeks the approval of the members for:

(i) implementation of Remsons ESOS 2026; and

(ii) grant of Options to the Eligible Employees, including eligible employees and directors of the Company' subsidiary company(ies), in accordance with the terms and conditions of Remsons ESOS 2026.

The Board of Directors of the Company (“Board”), at its meeting held on 22nd May, 2026, after considering the recommendation of the Nomination and Remuneration Committee (“NRC”), approved Remsons ESOS 2026, subject to approval of the members of the Company and such other approvals as may be required under applicable laws.

The disclosures / salient features of Remsons ESOS 2026 as required under Regulation 6(2) read with Part C of Scheule I to the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SBEB Regulations”) issued by the Securities and Exchange Board of India (“SEBI”) are set out here-in-below::

A.Brief description of the Remsons ESOS 2026:

The Company proposes to introduce Remsons ESOS 2026 primarily with a view to:

(I) reward loyalty and performance of employees;

(ii) provide wealth creation opportunities to employees;

(iii) introduce a long-term incentive tool to attract, retain and motivate talent which shall contribute to the growth and profitability of the Company and its subsidiaries;

(iv) create an employee ownership culture and align the interests of employees with those of the Company and its shareholders; and

(v) enable employees to participate in the value created by them for the Company over the long term.

The Remsons ESOS 2026 contemplates grant of Options to Eligible Employees of the Company's subsidiary(ies) as may be determined by the NRC in compliance with the SBEB Regulations and other applicable laws.

After vesting, the Eligible Employees shall have a a right, but not an obligation, to exercise the vested Options within the exercise period specified under the Scheme and the respective grant letter.

The NRC shall administer the Remsons ESOS 2026. All questions of interpretation of the Remsons ESOS 2026 shall be determined by the NRC and such determination shall be final and binding upon all persons having an interest in the Remsons ESOS 2026, subject to applicable laws.

The Company shall issue Equity Shares upon exercise of vested Options, subject to payment of the applicable exercise price and satisfaction of applicable tax and other consequential obligations.

The liability for payment of taxes, if any, in respect of Options granted pursuant to the Remsons ESOS 2026 and Equity Shares issued pursuant to exercise of such Options shall be borne by the Option Grantee and/or the Company, as may be applicable under the Income-Tax Act, 2025 and rules made thereunder and/or applicable tax laws of the respective countries, in case of Eligible Employees working outside India.

The Company's subsidiary(ies) shall have the right to deduct from the salary or other amounts payable to the Option Grantee(s) or otherwise recover any tax obligations arising in connection with the grant, vesting or exercise of Options or acquisition of Equity Shares pursuant thereto, and the Company shall have no obligation to issue or deliver Equity Shares until applicable tax deduction obligations, if any, have been duly satisfied

B. Total number of Options to be offered and granted:

The maximum number of Options that may be granted under the Remsons ESOS 2026 shall not exceed 1,00,000 (One Lakh) Options, which upon exercise shall be convertible into not more than 1,00,000 (One Lakh) Equity Shares of the Company having face value of ₹ 2/- (Rupees Two only) each, fully paid-up.

Each Option shall entitle the Option Grantee to subscribe to one Equity Share of the Company upon exercise of such Option in accordance with the terms of the Remsons ESOS 2026.

The aforesaid maximum number of Options shall be subject to appropriate adjustment in the event of any corporate action(s), including rights issue, bonus issue, stock split, consolidation of shares, merger, amalgamation, demerger, reorganisation or any other similar event, in accordance with the provisions of the SBEB Regulations.

In the event of any such corporate action(s), the NRC shall make such fair and reasonable adjustments to the number of Options and/or exercise price as may be considered appropriate so that the rights and benefits available to the Option Grantees are not adversely affected.

Any Options which do not vest or are forfeited or lapse may be dealt with and/or re-granted in accordance with the provisions of the Remsons ESOS 2026, the SBEB Regulations and other applicable laws, within the overall limit prescribed under the Scheme, subject to such conditions as may be determined by the NRC.

C. Identification of classes of employees entitled to participate and be beneficiaries in ESOS 2026:

The class of employees eligible for participating in the Remsons ESOS 2026 shall be determined on the basis of criteria including, inter alia, grade of the employee, role/designation, length of service with the Company's subsidiary company(ies), role in and contribution to the overall performance of the Company's subsidiary company(ies), merits, past performance record, future potential and such other criteria as may be determined by the NRC from time to time.

The following classes of persons shall be entitled to participate in the Remsons ESOS 2026, subject to their eligibility under the SBEB Regulations and the Scheme:

(I) a permanent employee of the Company's subsidiary(ies), working in India or outside India;

(ii) a director of the Company's subsidiary(ies), whether a whole-time director or not, including an executive director and non-executive director, but excluding an Independent Director and such other persons as are excluded under the SBEB Regulations;

(iii) a permanent employee or director of a subsidiary company(ies) of the Company, whether working in India or outside India, to the extent permitted under the SBEB Regulations; and

(iv) such other persons as may be eligible under the SBEB Regulations and other applicable laws, collectively referred to as the “Eligible Employees”.

The following persons shall not be eligible to participate in ESOS 2026:

(a) an employee who is a Promoter or belongs to the Promoter Group;
(b) a director who, either by himself/herself or through his/her relative(s) or through any body corporate, directly or indirectly, holds more than 10% (ten per cent) of the outstanding Equity Shares of the Company; and
(c) an Independent Director of the Company;

and such other persons as may be excluded under the SBEB Regulations or other applicable laws from time to time.

The NRC shall identify the Eligible Employees for grant of Options under ESOS 2026 in accordance with the eligibility criteria specified above and such other criteria as may be determined by it.

Nothing contained in the Remsons ESOS 2026 or in any Option granted pursuant thereto shall confer upon any employee or Option Grantee any right to continue in the employment or service of the Company or its subsidiary company(ies), nor shall it interfere in any manner with the right of the Company or the concerned subsidiary company to terminate the employment or service of such employee in accordance with applicable terms and conditions.

D. Requirement of vesting and period of vesting :

The Options granted shall vest so long as an employee continues to be in the employment of the Subsidiary company(ies), subject to the terms and conditions as may be prescribed by the Board / Committee.

The vesting period shall be as follows:

Vesting Period	% of Stock Options to be Vested
1 year from the date of grant of Options	100% of stock Options granted

The terms of the vesting may also be varied for grant of Options at the discretion of Board / Committee.

E. Maximum period within which the Options shall be vested

All the stock options granted on any date shall vest not later than 3 (three) years from the date of their grant.

F. Exercise price

Exercise price shall be determined by the Compensation Committee at the time of grant of Options, provided however the exercise price per Option shall not be less than the par / face value of the shares of the Company i.e. ₹ 2 (Rupees Two only) per Equity Share and shall not exceed the price at which the Equity Shares of the Company's market price (higher price on BSE and NSE) at the time of grant of Options.

G. Exercise period and the process of exercise

The exercise period shall be decided by the Board / Committee from time to time. The Options will lapse if not exercised within the specified exercise period. The Options may also lapse under certain circumstances as may be determined by the Board / Committee even before expiry of the specified exercise period.

The eligible employee who has been granted Options by the Company, on completion of the vesting period shall submit an exercise application to the Company for the allotment of equity shares pursuant to the vested Options, accompanied with:

(i) Payment of equivalent amount of exercise price with respect to the equity shares being applied for along with applicable taxes; and

(ii) such other document as may be specified by the Board / Committee to confirm the extinguishment of rights with respect to the Options then exercised.

H. Appraisal process for determining the eligibility of employees for the Remsons ESOS 2026

The appraisal process for determining the eligibility of the employee will be determined by the Compensation Committee based on criteria such as the designation / grade of employee, length of service period, performance record, merit of the employee, future potential contribution towards strategic growth by the employee, continuation of employment service and / or any criteria that may be determined by the Committee from time to time.

I. Maximum number of Options to be offered and issued per employee and in aggregate under the Remsons ESOS 2026, if any

Under the ESOS 2026, the maximum number of Options granted per employee shall not exceed 1,00,000 Options. The maximum number of Options, in aggregate, that may be granted pursuant to the Remsons ESOS 2026 shall not exceed 1,00,000 Options.

J. Maximum quantum of benefits to be provided per employee under ESOS 2026

The maximum quantum of benefits underlying the options issued to an eligible employee shall be equal to difference between the option exercise price and the market price of the shares on the exercise date.

K. Whether the scheme is to be implemented and administered directly by the Company or through a trust

The Scheme shall be implemented and administered directly by the Company in accordance with the applicable provisions of the Act and the SBEB Regulations.

L. Whether the Scheme involves new issue of shares by the Company or secondary acquisition by the trust or both

The Scheme envisages issue of fresh / new equity shares upon exercise of vested Options. There will not be any secondary acquisition of shares by the Company.

M. The amount of loan to be provided for implementation of the Remosns ESOS 2026 by the Company to the trust, its tenure, utilization,

Not applicable, as the Scheme shall be implemented and administered directly by the Company.

N. Maximum percentage of secondary acquisition (subject to limits specified under the SBEB Regulations) that can be made by the trust for the purposes of the scheme

Not Applicable.

O. A statement to the effect that the Company shall conform to the accounting policies specified in Regulation 15

It is hereby confirmed and undertaken that the Company shall comply with the disclosure and accounting policies prescribed in Regulation 15 of the SBEB Regulations and by any other authority, as may be applicable from time to time.

P. Method which the Company shall use to value its options

The Company shall adopt Fair Value Method for valuation of Options under the Remsons ESOS 2026 as prescribed under applicable Indian Accounting Standards.

Q. Declaration:

In case the Company opts for expensing of share based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' Report and the impact of this difference on profits and on earnings per share ("EPS") of the Company shall also be disclosed in the Directors' Report.

R. Period of lock-in:

The Equity Shares issued pursuant to exercise of Options shall not be subject to any lock-in period restriction.

S. Terms & conditions for buyback, if any, of specified securities covered under these regulations.

Subject to the provisions of the then prevailing applicable laws, the Compensation Committee shall determine the procedure for buy-back of Options granted under the Remsons ESOS 2026, if to be undertaken at any time by the Company, and the applicable terms and conditions thereof.

As per provisions of Section 62(1)(b) of the Act read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, SBEB Regulations, Listing Regulations and enabling provisions of the Memorandum and Articles of Association of the Company, consent of the members of the Company is being sought by way of a Special resolution for approval and implementation of ESOS 2026.

The Board of Directors of the Company has designated the Nomination and Remuneration Committee of the Company as Compensation Committee for implementation and administration of ESOS 2026.

A draft copy of Remsons ESOS 2026 will be available for inspection by the members at the Registered Office of the Company on any working day of the Company between 11.00 A.M. and 1.00 P.M. on any working day of the Company till the 54th AGM.

The Options to be granted under the Remsons ESOS 2026 shall not be treated as an offer or invitation made to the public for subscription of securities of the Company. The Scheme conforms to the SBEB Regulations.

The Board of Directors recommends the Special Resolution as set out at item no. 5 of the notice for the approval of members of the Company.

None of the directors, Key Managerial Personnel of the Company including their relatives are concerned or interested, financially or otherwise, in the resolution, in the proposed special resolution as set out at Item No. 5 of the AGM notice.

ITEM NO. 6:

Mr. Rahul Kejriwal, Whole time Director of the Company looks after day to day business affairs of the Company and is associated with your Company since for more than two decades. He was appointed as director on 1st June, 2016. He is Graduate in Bachelor of Commerce from Narsee Monjee College, Mumbai and has 26 years of vast experience in the fields of production, marketing, administration, exports, accounts, finance, and banking. He has made significant contribution in the area of production, designs, innovation, export activities, business restructuring, new acquisitions and has extensive experience in costing of automotive products, analysis of products mix, financial collaboration and planning / execution of Greenfield projects.

Mr. Rahul Kejriwal, aged 47 years completed his Bachelor of Commerce from Narsee Monjee College, Mumbai. Considering his performance and valuable contribution as Whole time Director of the Company, he was reappointed him as Whole Time Director of the Company for a further period of 5 (five) years w.e.f. 1st June, 2025 to 31st May, 2030, and the remuneration was approved for a period of 1 (one) year w.e.f. 1st June, 2025 to 31st May, 2026. Now the Company Company proposes to seek approval of its members for payment of remuneration to Mr. Rahul Kejriwal, Whole Time Director for a period of 1 (one) year w.e.f. 1st June, 2026 to 31st May, 2027 on such terms and conditions as set out in the special resolution at Item No. 5 of the Notice.

The Board of Directors recommends the Special Resolution as set out at Item No. 6 of the Notice for the approval of the members of the Company. The additional details required to be given pursuant to clause (iv) to second proviso of Section II B of Part II of Schedule V of the Companies Act, 2013, are provided in Annexure- 2.

Except Mr. Rahul Kejriwal, Whole Time Director, Mr. Krishna Kejriwal, Chairman & Managing Director and Mrs. Chand Kejriwal, Whole Time Director of the Company, none of the other Directors and Key Managerial Personnel of your Company or their relatives are concerned or interested, financially or otherwise, in the proposed special resolution as set out at Item No. 6 of the AGM notice.

ANNEXURE -1

INFORMATION OF DIRECTORS BEING PROPOSED TO BE RE-APPOINTED / WHOSE REMUNERATION TO BE APPROVED PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD ON GENERAL MEETINGS (SS-2) ISSUED BY THE ICSI, ARE AS FOLLOWS:

Name of Director	Mr. Krishna Kejriwal	Mr. Rahul Kejriwal
Designation	Chairman & Managing Director	Whole Time Director
DIN	00513788	00513777
Date of Birth	12th June, 1952	29th August, 1979
Age	74 years	47 years
Nationality	Indian	Indian
Qualifications	B. Sc. From University of Bangalore.	Bachelor of Commerce from Narsee Monjee College, Mumbai
Experience (including expertise in specific functional areas / Brief resume	Expertise in production, marketing, finance and all spheres of Business Development. Past President of: 1) Bombay Industries Association. 2) Automotive Component Manufacturers Association of India (ACMA).	Expertise in production and marketing
Terms and conditions of appointment	Shall be liable to retire by	Not applicable
Remuneration sought to be paid	Not applicable as he is being proposed to be reappointed upon retiring by rotation.	As detailed in the resolution set out at item no. 5 of the Notice.
Remuneration last drawn, if applicable (during the financial year 2025-26)	₹. 95.58 Lakh	₹. 56.63 Lakh
Date of first appointment on the Board	12th July, 1976	1st June, 2016
Shareholding in the Company	80,01,244 Equity shares of ₹. 2/- each	15,81,430 Equity shares of ₹. 2/- each
Disclosure of relationships between directors inter-se	He is husband of Mrs. Chand Kejriwal, Whole Time Director and father of Mr. Rahul Kejriwal, Whole Time Director of the Company.	He is son of Mr. Krishna Kejriwal, Chairman & Managing Director and Mrs. Chand Krishna Kejriwal, Whole Time Director of the Company

No. of Board Meetings attended during the financial year 2025-26	8 out of 8 meetings held	8 out of 8 meetings held
Directorship held in other Companies	Nil	1. Remsons Cable Industries Private Limited 2. Goodluck Electronics Private Limited 3. Aircom Remsons Automotive Private Limited 4. Daiichi Remsons Electronic Private Limited 5. Remsons-Uni Autonics Private Limited 6. Remsons Edge Technologies Private Limited
Chairmanship / Membership of the Committees of other Boards	Remsons Industries Ltd.: Member: Audit Committee Stakeholders Relations Committee	Remsons Industries Ltd.: Member: Stakeholders Relations Committee
Names of listed entities from which the appointee has resigned in the past three years	Not applicable	Not applicable
The Skills and capabilities required for the role and manner in which the proposed appointee meets such requirements, in case of independent director	Not applicable	Not applicable
Justification for choosing the appointee for appointment as Independent Director	Not applicable	Not applicable

ANNEXURE – 2

The details as required under Clause (iv) to second proviso of Section II B of Part II of Schedule V of the Companies Act, 2013 are given below:

I. General Information			
(1)	**Nature of Industry**	Remsons Industries Ltd., an Original Equipment Manufacturer (OEM) supplying components to two, three and four-wheeler manufacturers all over India and exports globally. Control cables also known as Bowden cables globally are supplied by Remsons to International OEMs. Remsons also manufacturers Gear Shifters that are Dash Mounted and Floor Mounted for four wheelers and Light, medium and heavy duty truck applications.	
(2)	Date or expected date of commencement of commercial production	The Company is in existence and operational since 1971.	
(3)	In case of new companies, expected date of commencement of activities as per project approved by the financial institutions appearing in the prospectus	Not Applicable	
(4)	Financial performance based on given indicators (during the financial year ended 31st March, 2026)	EPS	₹. 3.38
		Return on Net worth	10%
(4)	Foreign investments or collaborators, if any.	The Company incorporated one wholly owned subsidiary namely Remsons Holdings Ltd. on 21st August, 2020 and subscribed 5,00,000 Ordinary Shares of GBP 1.00 each and one step down wholly owned subsidiary namely, Remsons Automotive Ltd. earlier known as ("Magal Automotive Ltd.") on 26th August, 2020 and subscribed 5,00,000 Ordinary Shares of GBP 1.00 each, registered with the Registrar of Companies, England and Wales. Remsons Holdings Ltd. acquired one step down subsidiary namely, Remsons Properties Ltd. earlier known as ("Woolford Properties Ltd."). Remsons Automotive Ltd. has acquired the assets and business of 'Magal Cables Ltd.' in the UK. These acquisitions were completed on 21st October 2020. The Company has entered into a Joint Venture Agreement with AIRCOM Group AG, a company incorporated under the laws of Switzerland to incorporate a joint venture company with it for the purpose of forming a special purpose vehicle to carry on the business of manufacturing and selling of tyre puncture kits and its components for automobiles. The SPV was incorporated as Aircom Remsons Automotive Private Limited on 7th March, 2024.	

		The Company and Daiichi Infotainment Systems Private Limited incorporated a Joint Venture Company viz. 'Daiichi Remsons Electronics Private Limited', on 28th April, 2024, with a capital ratio of 50:50 respectively. Daiichi Remsons Electronics Private Limited is engaged in the business of manufacturing and selling of electronic goods and its components for automotive sectors. Remsons Holding Ltd., Wholly Owned Subsidiary of the Company, acquired 51% shareholding in BEE Lighting Ltd. on 18th October, 2024, consequently, it has become stepdown subsidiary of the Company. The Company acquired 55% shareholding in Remsons-Uni Autonics Private Limited on 2nd May 2024 consequently, it has become subsidiary of the Company.
II. Information about the appointee		
A	Mr. Rahul Kejriwal	
(1)	Background details	Mr. Rahul Kejriwal, aged 47 years, is a Commerce Graduate from Narsee Monjee College, Mumbai and has more than 26 years of experience in the field of production, marketing and design. Mr. Rahul Kejriwal has made significant contribution in the area of production, designs, innovation, exports, business restructure including acquisitions and has extensive experience in costing of automotive products, analysis of products mix, financial collaboration and planning / execution of Greenfield Projects.
(2)	Past Remuneration	₹. 56.63 Lakh per annum
(3)	Recognition or awards	Mr. Rahul Kejriwal is Commerce Graduate from Narsee Monjee College, Mumbai
(4)	Job profile and his suitability	Mr. Rahul Kejriwal is responsible for the day to day affairs of the Company under supervision of Mr. Krishna Kejriwal, Chairman and Managing Director and overall control of the Board of Directors of the Company. Considering the qualification, experience, proven track record and performance of Mr. Rahul Kejriwal and contribution made by him in the growth of the Company as well as capacity to manage the emerging challenges in the times to come, the proposed remuneration payable to him is appropriate and commensurate with the industry standards.
(5)	Remuneration proposed	₹. 65.28 Lakh per annum (approx.)
(6)	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering his rich experience, the terms of the remuneration payable to Mr. Rahul Kejriwal is considered fair, just and reasonable and is at par with the standards of the industry in which the Company operates.
(7)	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Except receiving remuneration as Whole Time Director and holding shares in the Company, Mr. Rahul Kejriwal does not have any other pecuniary relationship directly or indirectly with the Company.. Mr. Rahul Kejriwal is son of Mr. Krishna Kejriwal, Chairman & Managing Director and Mrs. Chand Kejriwal, Whole Time Director of the Company.

III. Other Information		
(1)	Reasons of loss or inadequate profits	The Company has maintained healthy growth in operating income over the past three years with the consistent profit margins and profitability. The Company has long standing experience in the auto ancillary industry and has established client base in automobile industry. The Company intends to increase its share of revenue from the after-market which may not only support operating margin but will also insulate the Company from the volatility in demand from the automobile sector. The Company's business prospects remain dependent upon the growth and prospects of the automobile industry as whole. The automotive component industry over the past few years has become extremely competitive following the entry of several players in the industry. The performance of the automobile manufacturing companies affects the profitability of the Company. Further, ongoing uncertainty about US tariff imposition has made situation more uncertain. Presently, there are no losses in the company however, there may be inadequate profits due to hike in the interest rate, rising running cost, challenging business environment, adverse market conditions and due high labour cost.
(2)	Steps taken or proposed to be taken for improvement	The Company has initiated several measures to improve its profitability. It has strengthened and consolidated operations of various manufacturing units at different locations to ensure uniformity and better administration. Further, to survive in the competitive era, more and more orders from the global as well as domestic OEM Market are planned to be procured in addition to achieve higher production by deploying all its resources and capacities available and by choosing right product mix with application of various cost cutting measures, without of course, compromising on the quality of its products. The Company is working towards improving plant efficiency and is taking initiatives for increasing efficiency, cost reduction and making and progress in turnover. The Company is also striving for better efficiency of manufacturing facility by adopting Energy Management Systems, debottlenecking of processes, cost reductions and focusing on new area of market and sales maximization.
(3)	Expected increase in productivity and profits in measurable terms	The above measures undertaken are expected to yield more positive results in the coming years. While it is difficult to give precise figures, the above initiatives are expected to improve the financial performance of the Company. The Company is very conscious about improvement in productivity and undertakes constant measures to improve it. In view of the steps taken by the Company as stated above, the Company believes that there will be significant increase in productivity and profitability in the years to come.

BOARD OF DIRECTORS' REPORT

To,
The Members,
Remsons Industries Limited

Your directors take pleasure in presenting the 54th Annual Report of the Company together with the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026.

1. Financial Highlights:

The Company's financial performance for the financial year ended 31st March 2026 is summarized below:

(₹. in Lakh)

	Standalone		Consolidated	
Particulars	**Financial Year ended 31st March, 2026**	**Financial Year ended 31st March, 2025**	**Financial Year ended 31st March, 2026**	**Financial Year ended 31st March, 2025**
Revenue from operations and Other Income (Net)	**33,631.90**	**28,198.04**	**47,394.75**	**37,985.69**
Profit before interest, Depreciation, tax and extra ordinary items	**3,355.12**	**2,805.83**	**5,478.28**	**4,062.92**
Less: (i) Financial expenses (ii) Depreciation / Amortization	680.34 1,006.77	487.87 906.72	849.00 1,775.82	639.97 1,167.51
Profit / (Loss) before exceptional items & tax	**1,668.01**	**1,411.24**	**2,853.46**	**2,255.44**
Add: Exceptional Items	(72.92)	90.19	(84.22)	(10.65)
Profit / (Loss) before tax	1,595.09	1,501.43	2,769.24	2,244.79
Less: Tax-Provision: -Current Tax -Deferred tax Liabilities / (Assets) -Tax Adjustment of Earlier Years	 391.00 30.06 (6.89)	 351.70 41.89 -	 796.93 (83.90) (6.89)	 512.05 36.50 -
Net Profit / (Loss)	**1,180.92**	**1,107.84**	**2,063.10**	**1,696.24**
Less: Share of minority interest **Add: Shares of Joint Venture** **Add: Profit on sale of share of Associate**	-	-	**256.39** **(139.02)** **137.36**	**258.55** **(0.86)** **-**
Net Profit / (Loss) After Tax	**1,180.92**	**1,107.84**	**1,805.05**	**1,436.83**

Other Comprehensive Income	72.48	(314.99)	515.09	102.48
Less: Share of minority interest			5.08	(0.77)
Total Comprehensive Income for the year	**1,253.40**	**792.85**	**2,315.06**	**1,540.08**

2. Automobile Industry Scenario:

India continues to maintain a strong position in the global automobile industry, being the largest producer of tractors, the second-largest manufacturer of buses and the third-largest manufacturer of heavy trucks in the world. The Indian automobile sector comprises four major segments, namely two-wheelers, three-wheelers, passenger vehicles and commercial vehicles, with two-wheelers and passenger vehicles continuing to dominate domestic demand.

During FY 2025-26, the Indian automobile industry witnessed strong growth across major vehicle segments. Passenger vehicle sales reached an all-time high of 46.43 lakh units, registering growth of 7.9% over the previous financial year. Commercial vehicle sales increased by 12.6% to approximately 10.8 lakh units, three-wheeler sales grew by 12.8% to approximately 8.4 lakh units, while two-wheeler sales increased by 10.7% to approximately 217.1 lakh units. Automobile exports also recorded strong growth during the year.

The electric vehicle ("EV") segment continued to gain momentum during FY 2025-26, supported by increasing consumer acceptance, technological advancements, expanding charging infrastructure and favourable government policies. EV adoption has been particularly significant in the two-wheeler and three-wheeler segments, while electric passenger vehicles are also witnessing accelerated growth. During FY 2025-26, registrations of electric passenger vehicles increased by more than 80%, further supporting the growth of the electric mobility ecosystem.

The automobile industry is expected to remain an important driver of India's manufacturing and economic growth, with increasing focus on electrification, connected mobility, advanced safety technologies, localisation of components and development of next-generation automotive technologies. The continued investments in EVs, auto components and manufacturing capabilities are expected to create significant opportunities for the Indian automotive ecosystem.

3. Operations:

India continues to have a strong automobile market driven by robust domestic demand and increasing exports. During FY 2025-26, the Indian automobile industry witnessed healthy growth across major vehicle segments, supported by improving consumer demand, favourable financing conditions, increasing adoption of electric vehicles and continued investments in automotive manufacturing and technology.

During FY 2025-26, the automobile sector continued to witness increasing adoption of electric mobility, with electric vehicle sales growing significantly across two-wheelers, three-wheelers and passenger vehicles. The growth in electric mobility was supported by increasing consumer acceptance, development of charging infrastructure, technological advancements and various government initiatives.

During the financial year under review, on a standalone basis, the Company generated total revenue of ₹. 33,631.90 Lakh as compared to ₹. 28,198.04 Lakh in the previous year and earned Net Profit (after tax) of ₹. 1,180.92 Lakh as compared to ₹. 1,107.84 Lakh in the previous year.

On a consolidated basis, the Company generated total revenue of ₹. 47,394.75 Lakh as compared to ₹. 37,985.69 Lakh in the previous year and earned Net Profit (after tax) of ₹. 1,805.05 Lakh as compared to ₹. 1,436.83 Lakh in the previous year. The Company's consolidated financial results include the share of minority interest, joint ventures and associate, as applicable.

4. Exports:

During the financial year under review, exports were at ₹. 4,727.70 Lakh as compared to ₹. 4,546.97 Lakh in the previous year.

5. Credit Rating:

ICRA Limited has reaffirmed the following credit ratings for Company's long term and short term credit facilities:

Details of Bank Limits Rated by ICRA (Rated on Long – Term Scale)	Amount (₹. in Lakh)	Rating	Rating Assigned on
Cash Credit			
State Bank of India	3,200.00	[ICRA]BBB+(Stable)	3rd July, 2026
Overdraft			
Standard Chartered Bank	1,800.00	[ICRA]BBB+(Stable)	3rd July, 2026
Term Loans			
State Bank of India	520.00	[ICRA]BBB+(Stable)	3rd July, 2026
IndusInd Bank Limited	1,250.00	[ICRA]BBB+(Stable)	3rd July, 2026
Vivriti Capital Limited	2,000.00	[ICRA]BBB+(Stable)	3rd July, 2026
Standard Chartered Bank	1,000.00	[ICRA]BBB+(Stable)	3rd July, 2026
Total	**9,770.00**		

Details of Bank Limits Rated by ICRA (Rated on Short – Term Scale)	Amount (₹. in Lakh)	Rating	Rating Assigned on
Invoice Discounting			
Kotak Mahindra Bank Limited	1,500.00	[ICRA]A2	3rd July, 2026
LC Limit			
Standard Chartered Bank	130.00	[ICRA]A2	3rd July, 2026
Bank Guarantee			
Standard Chartered Bank	70.00	[ICRA]A2	3rd July, 2026
Derivative/Forward Contracts			
State Bank of India	100.00	[ICRA]A2	3rd July, 2026
Unallocated Limits	112.00	[ICRA]A2	3rd July, 2026
Total	**1,912.00**		
Grand Total	**11,682.00**		

6. Dividend And Transfer To Reserves:

Your Directors have pleasure in recommending payment of final dividend of ₹. 0.10 per Equity Share (5%) having face value of ₹. 2/- each for the financial year ended 31st March, 2026. The proposed final dividend, if approved by the members, will be paid to those members whose names shall appear in the Register of Members / List of Beneficial Owners as on Wednesday, 23rd September, 2026.

Further, the Company had declared an interim dividend of ₹. 0.20 per Equity Share (10%) having face value of ₹. 2/- each for the financial year 2025-26 on 27th May, 2026. The said interim dividend was paid to the eligible shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 2nd June, 2026.

The total dividend for the financial year 2025-26 will accordingly be ₹. 0.30 per Equity Share (15%) having face value of ₹. 2/- each.

During the financial year under review, the Company has not transferred any amount to reserves.

7. Share Capital Of The Company:

During the financial year under review, there was no change in share capital of the Company.

As on 31st March, 2026, the paid up share capital of the Company was ₹. 6,97,57,570/- (Rupees Six Crore Ninety Seven Lakh Fifty Seven Thousand Five Hundred and Seventy only) divided into 3,48,78,785 (Three Crore Forty Eight Lakh Seventy Eight Thousand Seven Hundred and Eighty Five) Equity Shares of ₹. 2/- (Rupees Two only) each.

8. Change In The Nature Of Business Of The Company:

There was no change in the nature of business activities of the Company during the financial year under review.

9. Material Changes And Commitments, If Any, Affecting The Financial Position Of The Company Occurred Between The End Of The Financial Year To Which These Financial Statements Relate And The Date Of The Report:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these Financial Statements relate and the date of this report.

10. Subsidiary, Joint Venture And Associate Companies:

During the financial year under review, there were following changes in the Company's Subsidiary and Associate Companies:

Remsons Edge Technologies Private Limited

During the financial year under review, the Company acquired the remaining 73,500 (49%) Equity Shares of ₹. 10/- each of Remsons Edge Technologies Private Limited ("RETPL") from its existing shareholders at a consideration of Rs. 7,35,000/- (Rupees Seven Lakh Thirty-Five Thousand only) pursuant to the Share Purchase Agreement.

Consequent to the aforesaid acquisition, the Company's shareholding in RETPL increased from 51% to 100% and accordingly, Remsons Edge Technologies Private Limited became a Wholly Owned Subsidiary of the Company.

Astro Motors Private Limited

During the financial year under review, the Company sold its entire stake held in Astro Motors Private Limited ("AMPL"), comprising 62,500 (35.86%) Equity Shares of ₹. 10/- each, for a lump sum consideration of Rs. 10,00,00,000/- (Rupees Ten Crore only). Consequent to the sale and transfer of the entire stake held by the Company in AMPL, Astro Motors Private Limited ceased to be an Associate Company of the Company.

As on 31st March, 2026, the Company had following subsidiaries, step-down subsidiaries and joint ventures:

1. Remsons-Uni Autonics Private Limited – Indian Subsidiary;
2. Remsons Edge Technologies Private Limited – Indian Wholly Owned Subsidiary;
3. Remsons Holding Ltd., UK – Foreign Wholly Owned Subsidiary;
4. Remsons Properties Ltd. (earlier known as "Woolford Properties Ltd."), UK – Foreign Step-down Subsidiary;
5. Remsons Automotive Ltd. (formerly known as "Magal Automotive Ltd."), UK – Foreign Step-down Subsidiary;
6. Bee Lighting Ltd., UK – Foreign Step-down Subsidiary;
7. Aircom Remsons Automotive Private Limited – Joint Venture; and
8. Daiichi Remsons Electronics Private Limited – Joint Venture.

Material Subsidiaries

Remsons Holding Ltd., Remsons Automotive Ltd., Remsons Properties Ltd. and Bee Lighting Ltd, are material subsidiaries of the Company within the meaning of 'material subsidiary' as defined under Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013 ("Act"), a statement containing the salient features of the financial statements of the subsidiaries and joint ventures in **Form No. AOC-1 is annexed as Annexure-I** and forms part of this Report.

Pursuant to the provisions of Section 136 of the Act, the Financial Statements of the Company including Consolidated Financial Statements along with relevant documents and separate Audited Financial Statements of the aforesaid subsidiary companies are also made available on the website of the Company viz. www.remsons.com.

11. Consolidated Financial Statements:

Pursuant to the provisions of Sections 129 and 133 of the Act read with the Companies (Accounts) Rules, 2014 and as required under Regulation 34 of the Listing Regulations, the Company has prepared Consolidated Financial Statements consolidating the financial statements of Remsons-Uni Autonics Private Limited, subsidiary company, Remsons Edge Technologies Private Limited and Remsons Holding Ltd., UK, wholly owned subsidiaries, Remsons Properties Ltd. (formerly known as "Woolford Properties Ltd."), UK, Remsons Automotive Ltd. (formerly known as "Magal Automotive Ltd."), UK, and BEE Lighting Ltd., UK, step-down subsidiaries , Aircom Remsons Automotive Private Limited and Daiichi Remsons Electronics Private Limited, Joint Ventures of the Company along with its financial statements of the Company, in accordance with the applicable provisions of Indian Accounting Standards ("Ind-AS").

The Consolidated Financial Statements, together with the Independent Auditors' Report thereon, are annexed to and form part of this Report.

The summarized consolidated financial position is provided above in Point No. 1 of this Report.

12. Public Deposits:

During the financial year under review, the Company has not accepted or renewed any deposits from public within the meaning of Sections 73 and 76 of the Act, read with the Companies (Acceptance of Deposits) Rules, 2014.

13. Listing:

The Equity Shares of the Company are listed on BSE Ltd. ("BSE") and National Stock Exchange of India Limited ("NSE"). The Company has paid the requisite listing fees to the said Stock Exchanges for the financial year 2026-27.

14. Annual Return:

As required under Section 92(3) read with 134(3)(a) of the Act, the copy of Annual Return as on 31st March, 2026 will be placed on the Company's website and can be accessed at www.remsons.com.

15. Directors And Key Managerial Personnel:

a) Retirement by rotation:

In accordance with the provisions of Section 152(6) of the Act read with the Companies (Management and Administration) Rules, 2014 and the Articles of Association of the Company, Mr. Krishna Kejriwal (DIN: 00513788), Director of the Company, retires by rotation at the ensuing 54th Annual General Meeting ("AGM") of the Company and being eligible, has offered himself for re-appointment and your Board recommends his re-appointment.

b) Appointment / Re-appointment:

In terms of provisions of Section 152(6) of the Act, Mrs. Chand Kejriwal (DIN: 00513737), who retired by rotation at previous 53rd AGM of the Company held on 19th September, 2025, was re-appointed as director of the Company. Further, Mr. Rahul Kejriwal was re-appointed as Whole Time Director of the Company for a period of 5 (five) years w.e.f. 1st June, 2025. The approval of the members of the Company was sought through the Postal Ballot process, the result of which was declared on 30th August, 2025.

c) Cessation:

During the financial year under review, no director or Key Managerial Personnel resigned/ ceased from the services of the Company.

d) Declaration from Independent Directors:

The Company has received the necessary declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations, and pursuant to Regulation 25(8) of the Listing Regulations declaring that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence. The Independent Directors have also confirmed that they have complied with the provisions of Schedule IV of the Act and the Company's Code of Conduct.

Further, the Independent Directors have also submitted their declaration in compliance with the provisions of Rule 6(3) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, which mandates the inclusion of their name in the data bank of Indian Institute of Corporate Affairs.

None of the directors of your Company are disqualified under the provisions of Section 164(2) of the Act. Your directors have made necessary disclosures, as required under various provisions of the Act and the Listing Regulations and in the opinion of the Board, all the Independent Directors are person of integrity and possess relevant expertise and experience and are independent of the management.

e) Number of Directors

As per Regulation 17(1) of the Listing Regulations, the Company is required to appoint minimum 6 (six) directors including one woman director on its Board out of them half of the Board should consist of independent directors.

As on the date of this report, your Company has 7 (seven) directors consisting of four Independent Directors including one woman Director and three Executive Directors, including one more woman Director, complying with aforesaid requirement.

f) Annual evaluation of performance by the Board:

In terms of applicable provisions of Section 149 read with Schedule IV of the Act and rules framed thereunder and Regulation 17 read with Part D of Schedule II of the Listing Regulations, the Board of Directors has put in place a process to formally evaluate the effectiveness of the Board along with performance evaluation of each director to be carried out on an annual basis.

Pursuant to the provisions of the Act and the Listing Regulations, the evaluation of the Board and its performance, the directors individually and the working of its Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee including the Chairman of the Company was carried out by the Board. The Board has evaluated the performance of each Executive, Non-Executive and Independent Directors considering the business of the Company and the expectations that the Board has from each one of them.

The evaluation framework for assessing the performance of directors comprises of the following key areas:

i. Attendance at the Board and Committee meetings;
ii. Quality of contribution to Board deliberations;
iii. Strategic perspectives or inputs regarding future growth of Company and its performance; and
iv. Providing perspectives and feedback going beyond information provided by the management.

Taking into account the views of Executive Directors and Non-Executive Directors, the Independent Directors, in their separate meeting, evaluated the performance of non-independent directors, the Board as a whole and Chairman of the Company, and found their performance satisfactory.

f) Key Managerial Personnel (KMP):

The details of Key Managerial Personnel of the Company as on 31st March, 2026 are as follows

Sr. No.	Name of the Directors	Designation
1	Mr. Krishna Kejriwal	Chairman & Managing Director
2	Mrs. Chand Kejriwal	Whole Time Director
3	Mr. Rahul Kejriwal	Whole Time Director
4	Mr. Amit Srivastava	Chief Executive Officer
5	Mr. Debendra Panda	Chief Financial Officer
6	Mr. Rohit Darji	Company Secretary and Compliance officer

Apart from the above, no other Directors or KMP were appointed or retired or resigned during the financial year under review.

16. Meetings Of The Board Of Directors:

The Board meets at regular intervals to discuss and decide on Company / business policies and strategies apart from other business of the Board. The notices of Board meetings are given well in advance to all the directors of the Company. Meetings of the Board are held in Mumbai, Maharashtra. The agenda of the Board / Committee meetings are circulated at least 7 days before the date of the meetings. In case of any business exigencies, meetings are called and convened at shorter notice, or the resolutions are passed through circulation, as permitted by law and noted in the next meeting. The agenda for the Board and Committee meetings include detailed notes on the items to be discussed at the meetings to enable thedirectors to take informed decisions.

During the financial year under review, the Board of Directors met 8 (eight) times as per details given below:

Sr. No.	Date of meeting	Total Number of directors as on the date of meeting	Attendance of meeting	
			Number of directors attended	% of attendance
1	09.04.2025	7	6	85.71
2	21.05.2025	7	7	100.00
3	17.07.2025	7	5	71.43
4	04.08.2025	7	5	71.43
5	11.08.2025	7	7	100.00
6	14.11.2025	7	7	100.00
7	12.02.2026	7	7	100.00
8	23.03.2026	7	6	85.71

The intervening gap between two consecutive meetings was within the period prescribed under the Act and the Listing Regulations.

17. Directors' Responsibility Statement:

Your directors to the best of their knowledge and belief and according to the information and explanations obtained by them and as required under Section 134(3)(c) read with Section 134(5) of the Act state that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year on 31st March, 2026 and of the profit of the Company for that period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis;

e) they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and

f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Separate Meeting Of Independent Directors:

As stipulated by the Code of Independent Directors under Schedule IV of the Act, a separate meeting of the Independent Directors of the Company was held on 12th February, 2026 without presence of Non-Independent Directors and members of the management to consider the following:

I) performance of Non-Independent Directors and the Board as a whole;

ii) performance of the Chairman of the Company, taking into account the views of executive directors and non-executive directors; and

iii) assessing the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors expressed satisfaction on the performance of Non-Independent Directors and the Board as a whole. The Independent Directors were also satisfied with the quality, quantity and timeliness of flow of information between the Company management and the Board.

19. Committees Of The Board Of Directors:

In accordance with the provisions of the Act and the Listing Regulations, the Company has constituted 3 (three) committees of the Board, namely:

I) Audit Committee;

ii) Nomination and Remuneration Committee; and

iii) Stakeholders' Relationship Committee.

Details of the Committees along with their charters, composition, meetings held during the financial year under review are provided in the report on Corporate Governance forming part of this Report.

The details of meetings of various committees and attendance thereat are given below:

Sr. No.	Type of Meeting	Date of meeting	Total Number of Members as on the date of meeting	Attendance of meeting	
				Number of directors attended	% of attendance
1	Audit Committee	21.05.2025	4	4	100.00
2		11.08.2025	4	4	100.00
3		14.11.2025	4	4	100.00
4		12.02.2026	4	4	100.00
5		23.03.2026	4	4	100.00
1	Nomination and Remuneration Committee	21.05.2025	4	4	100.00
2		11.08.2025	4	4	100.00
3		12.02.2026	4	4	100.00
1	Stakeholders' Relationship Committee	21.05.2025	4	4	100.00
2		11.08.2025	4	4	100.00
3		14.11.2025	4	4	100.00
4		12.02.2026	4	4	100.00

20. Audit Committee:

The Audit Committee is duly constituted as per the provisions of Section 177 of the Act and Regulation 18 of the Listing Regulations. The members of the Committee possess sound knowledge on accounts, audit, finance, taxation, internal controls, etc.

As on 31st March, 2026, the Audit Committee comprised of 4 (four) members viz. Mrs. Visalakshi Sridhar, Mr. Anil Kumar Agrawal, Mr. Shishir Vasant Dalal, Independent Directors and Mr. Krishna Kejriwal, Chairman and Managing Director as its members. Mrs. Visalakshi Sridhar is Chairperson of the Audit Committee. The Company Secretary and Compliance Officer of the Company acts as Secretary to the Audit Committee.

The Audit Committee of the Company reviews the reports to be submitted to the Board of Directors with respect to auditing and accounting matters. It also supervises the Company's internal control and financial reporting process and vigil mechanism.

All the recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

21. Appointment And Remuneration Policy:

Pursuant to the provisions of Section 178 of the Act and Regulation 19 of the Listing Regulations and on the recommendation of the Nomination and Remuneration Committee, the Board has adopted a policy for selection, appointment and remuneration of directors, and Senior Management Personnel ('SMPs') including criteria for determining qualifications, positive attributes, independence of a director and other related matters. The Remuneration Policy has been placed on the website of the Company viz. www.remsons.com.

22.Independent Directors' Familiarisation Programme:

The Company undertakes and makes necessary provisions for appropriate induction programme for new directors and ongoing training for existing directors. The new directors are introduced to the Company's culture through appropriate training programmes. Such kind of training programmes help in developing relationship of the directors with the Company and familiarize them with the Company processes. The management provides such information and training either at the meetings of the Board of Directors or otherwise.

The induction process is designed to:

- build an understanding of the Company's processes; and
- fully equip directors to perform their role on the Board effectively.

Upon appointment, directors receive a letter of appointment setting out in detail the terms of appointment, duties, responsibilities and expected time commitments. The details of familiarization programme imparted to independent directors are available on the Company's website viz. www.remsons.com.

23. Vigil Mechanism / Whistle Blower Policy:

Pursuant to the provisions of Section 177 of the Act and Regulation 22 of the Listing Regulations, the Company has adopted Vigil Mechanism / Whistle Blower Policy to deal with instance of fraud and mismanagement, if any.

The Company promotes ethical behaviour in all its business activities and has adopted a mechanism of reporting illegal or unethical behaviour. The Company has a whistle blower policy wherein the directors and employees are free to report violations of laws, rules, regulations or unethical conduct of their immediate supervisor or such other person as may be notified by the management to the directors and employees / workers. The mechanism also provides for adequate safeguards against victimization of directors and employees who avail of the mechanism and also provide for direct access to the Chairperson of the Audit Committee in the exceptional cases. The confidentiality of those reporting violation is maintained, and they are not subjected to any discriminatory practice.

No violation of laws or unethical conduct etc. was brought to the notice of the Management or Audit Committee during the financial year under review. We affirm that during the financial year under review, no director or employee was denied access to the Audit Committee. The details of the Vigil mechanism / Whistle Blower

Policy is available on the website of the Company viz.https://www.remsons.com/content/pdf/policies/V1442906096_vigil-mechanism-policy.pdf

a. PARTICULARS OF EMPLOYEES AND MANAGERIAL REMUNERATION:

a) Disclosures pertaining to remuneration and other details as required under Section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in this Annual Report as **Annexure – II** and forms part of this report.

b) The statement containing particulars of employees as required under Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 is provided in a separate annexure. Further in terms of Section 136 of the Act, this report and the Financial Statements are being sent to the members excluding the aforesaid annexure. The said annexure is available for inspection at the Registered Office of the Company during working hours and any member interested in obtaining a copy of the same may write to the Company Secretary and Compliance Officer of the Company and the same will be furnished on request.

c) Information under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has constituted Internal Committee(s) as required under Section 4 of the said Act. During the financial year under review, no complaint was filed before the said Committee. No complaint was pending at the beginning or end of the financial year under review.

d) Compliance with the provisions of Maternity Benefit Act, 1961:

The Company has devised proper systems to ensure compliance with the provisions of the Maternity Benefit Act, 1961. Your Directors confirm that the Company has complied with the said provisions during the financial year under review, wherever required.

e) Number of employees as on the closure of financial year ended 31st March, 2026:

Female	:	20
Male	:	223
Transgender	:	0

24. Statutory Auditors:

As per the provisions of Section 139 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the members of the Company at their 50th AGM held on 28th September, 2022 appointed M/s. Kanu Doshi Associates LLP, Chartered Accountants, Mumbai (Firm Registration No.: 104746W / W10096) as Statutory Auditors of the Company for a term of 5 (five) consecutive years, accordingly they will hold office as such till the conclusion of the 55th Annual General Meeting of the Company to be held for the financial year ending 31st March, 2027.

M/s. Kanu Doshi Associates LLP, Chartered Accountants, have furnished a certificate of their eligibility under Section 141 of the Act and the Companies (Audit and Auditors) Rules, 2014, confirming that they are eligible for continuance as Statutory Auditors of the Company.

25. Explanations Or Comments On Qualifications, Reservation Or Adverse

The Statutory Auditors' Reports on the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2026 do not contain any qualifications, reservation or adverse remarks.

26. Secretarial Audit:

Pursuant to the provisions of Section 204(1) of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel)

Rules, 2014 and Regulation 24A of the Listing Regulations, M/s. M. Baldeva Associates, Company Secretaries, Mumbai (Peer Review No. 136/2021) have been appointed as the Secretarial Auditors of the Company for a term of 5 (five) consecutive years, covering the financial years 2025-26 to 2029-30, as approved by the shareholders at 53rd Annual General Meeting.

The Secretarial Auditors are entrusted to conduct the Secretarial Audit of the Company and issue their report in accordance with the applicable statutory provisions and also to render such other allied services as may be permitted under law from time to time.

The Secretarial Auditors for the financial year 2025-26 is annexed to this report as **Annexure - III** and forms part of this report

With respect to observation made by the Secretarial Auditors in their report, your Directors would like to state the delay in filing of some e-forms with the Registrar of Companies, Mumbai was inadvertent and have instructed management to ensure proper compliance in future.

27. Internal Auditors:

Pursuant to the provisions of Section 138 of the Act read with the Companies (Accounts) Rules, 2014, the Board of Directors, based on the recommendation of the Audit Committee, appointed M/s. H A M & Co., Chartered Accountants, Mumbai as Internal Auditors of the Company for the financial year under review. The Internal Auditors submit their reports on periodical basis to the Audit Committee.

Based on internal audit reports, the management undertakes corrective actions in respective areas and thereby strengthens the controls.

28. Reporting Of Fraud By Auditors:

None of the Auditors have reported any fraud as specified under Section 143(12) of the Act.

29. Internal Financial Control With Reference To The Financial Statements:

The Company has in place proper and adequate internal control systems commensurate with the nature, size and complexity of its business operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, compliance with policies, procedures, applicable laws and regulations and that all assets and resources are acquired economically, used efficiently and are adequately protected.

The Audit Committee evaluates the efficiency and adequacy of financial control system in the Company, its compliance with operating systems, accounting procedures at all locations of the Company and strives to maintain the standard in Internal Financial Control.

30. Cost Records:

During the financial year under review, the Company was not required to maintain cost records for any of it's products as required under Section 148(1) of the Act.

31. Risks And Areas Of Concern:

The Company has laid down a well-defined Risk Management Policy covering the risk mapping, trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitor both business and non-business risks. The Board periodically reviews the risks and suggests steps to be taken to control and mitigate the same through a properly defined framework.

32. Particulars Of Contracts Or Arrangements With Related Parties Referred To In Section 188(1) Of The Act:

All contracts / arrangements / transactions entered into by the Company during the financial year under review with the related parties were in the ordinary course of business on arm's length basis and are reported in the Notes to Accounts on the Financial Statements for the financial year ended 31st March, 2026.

The related party transactions entered into during the financial year under review by your Company were not material in terms of provisions of Section 188 of the Companies Act, 2013, accordingly, the disclosure of material related party transactions as required under

Section 134(3) of the Act and rule 8 of the Companies (Accounts) Rules, 2014 in Form AOC-2 is not applicable.

In accordance with the provisions of Regulation 23 of the Listing Regulations, the Company has adopted a policy on Related Party Transactions and the same has been uploaded on its website viz. www.remsons.com/content/pdf/policies/related-party-transaction-policy.pdf.

33. Particulars Of Conservation Of Energy, Technology Absorption And Foreign Exchange Earnings And Outgo:

The information in terms of requirement of clause (m) of sub-section (3) of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules regarding conservation of energy, technology absorption and foreign exchange earnings and outgo, is given in **Annexure - IV** and forms part of this report.

34. Corporate Social Responsibility

The details of the CSR activities undertaken by the Company as per the provisions of Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014 are given in **Annexure - V**, and forms part of this report.

35. Particulars Of Loans, Guarantees Or Investments Under Section 186 Of The Act:

The details of loans or guarantees given or investments made by the Company under the provisions of Section 186 of the Act are given under Notes to Accounts on the Financial Statements for the financial year ended 31st March, 2026, forming part of this report.

36. Details Of Significant And Material Orders Passed By The Regulators Or Courts Or Tribunals Impacting The Going Concern Status And Company's Operations In Future:

During the financial year under review, no significant or material order was passed by any regulator or court or tribunal, which may impact the going concern status of the Company or will have bearing on Company's operations in future.

37. Compliance With Secretarial Standards:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and your directors confirm compliance of the same during the financial year under review.

38. Report On Corporate Governance And Management Discussion And Analysis Report:

Pursuant to the provisions of Regulation 34(3) read with Schedule V of the Listing Regulations, the following have been made part of the Annual Report and are annexed to this report:

- Management Discussion and Analysis Report;
- Corporate Governance Report;
- Declaration on compliance with Code of Conduct;
- Certificate from Practicing Company Secretary that none of the directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as director of company;
- Practicing Company Secretaries' Certificate regarding compliance of conditions of Corporate Governance.

39. Investor Education And Protection Fund

Pursuant to the provisions of Section 124(5) of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, all unpaid or unclaimed dividends are required to be transferred by the Company to the IEPF established by the Government of India after the completion of seven years. Further, according to the provisions of 124(6) of the Act read with the said Rules, the shares on which dividend remained unpaid or unclaimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account of the IEPF Authority. Accordingly, during the financial year under review, the Company transferred 1,11,195 Equity Shares to the demat account of the IEPF Authority for which dividends remained unpaid/unclaimed for seven consecutive years or more.

In terms of the provisions of Section 125 of the Act read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, during the financial year under review, ₹. 85,655/-, which remained unpaid and unclaimed dividend for the financial years 2017-18, was transferred to the IEPF account.

Further, the unpaid and unclaimed dividend amount lying with the Company for the financial year 2018-19 is due to transfer to the IEPF. The complete details of the same are available on the Company's website viz. www.remsons.com.

The Board has appointed Mr. Rohit Darji, Company Secretary and Compliance Officer of the Company as the Nodal Officer to ensure compliance with the IEPF Rules.

40. Proceedings Under Insolvency And Bankruptcy Code, 2016:

During the financial year under review, no application was made or proceeding initiated against the Company under the Insolvency and Bankruptcy Code, 2016 nor any such proceeding was pending at the end of the financial year under review.

41. Valuation Of Assets:

During the financial year under review, there was no instance of one-time settlement of loans / financial assistance taken from Banks or Financial Institutions, hence the Company was not required to carry out valuation of its assets for the said purpose.

42. Acknowledgement:

Your directors would like to place on record their gratitude for all the guidance and co-operation received from the shareholders, banks and other government and regulatory agencies. Your directors would also like to take this opportunity to express their appreciation for the hard work and dedicated efforts put in by the employees of the Company and look forward to their continued contribution and support.

For and on behalf of the Board of Directors of
Remsons Industries Limited

Krishna Kejriwal
Chairman & Managing Director
DIN: 00513788

Place: Mumbai
Date: 14th August, 2026

ANNEXURE - I

Form No. AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014)

(₹ in Lakh)

Sr. No	1	1	1	1	1	1
CIN/ any other registration number of subsidiary company	Not applicable	Not applicable	Not applicable	Not applicable	U29304MH2024PTC422366	U30201MH2025PTC449363
Name of the Subsidiary	Remsons Holdings Ltd.	Remsons Automotive Ltd.	Remsons Properties Ltd.	Bee Lighting Ltd	Remson-Uni Autonics Private Ltd.	Remsons Edge Technologies Private Ltd.
The date since when subsidiary was acquired	21st August, 2020	26th August, 2020	21st October, 2020	18th October, 2024	2nd May, 2024	28nd May, 2025
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i) / Section 2(87)(ii))	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Reporting Currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	GBP 1 GBP = 125.64 INR	GBP 1 GBP = 125.64 INR	GBP 1 GBP = 125.64 INR	GBP 1 GBP = 125.64 INR	Not Applicable	Not Applicable
Share Capital	3626.53	628.22	403.27	-	1	15
Reserves and Surplus	1081.15	1627.57	1252.80	1942.87	13.33	-160.36
Total Assets	6199.34	5904.45	1968.33	4287.55	1641.53	919.07
Total Liabilities	1491.65	3648.66	312.26	2344.68	1627.20	1064.43
Investments	6153.70	-	-	-	-	-
Turnover	-	6614.68	-	7839.72	561.90	70.94
Profit /(Loss) before taxation	835.30	345.09	42.94	1186.95	-276.66	-210.81
Provision for taxation		-69.12	-10.48	-320.49	-77.55	-50.44
Profit /(Loss) after taxation	835.30	275.98	32.45	866.46	-199.10	-160.36
Non Controlling Interest	-	-	-	424.57	-89.60	-78.58
Total Profit	835.30	275.98	32.45	-409.67	-109.51	-81.78
Other Comprehensive Income	104.68	-	-	-	11.29	-
Total Comprehensive Income	939.98	275.98	32.45	-409.67	-103.30	-81.78
Proposed Dividend	-	-	-	-	-	-
Extent of shareholding (in percentage)	100%	Step down subsidiary of the Company (100% shares held by Remsons Holding Ltd., subsidiary of the Company)	Step down subsidiary of the Company (100% shares held by Remsons Holding Ltd., subsidiary of the Company)	Step down subsidiary of the Company (51% shares held by Remsons Holding Ltd., subsidiary of the Company)	55%	100%

Statement containing salient features of the financial statement of Subsidiaries / Associate companies / Joint Ventures

Part "A": Subsidiaries /

1. Names of subsidiaries which are yet to commence operations: NIL
2. Names of subsidiaries which have been liquidated or sold during the year: NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates / Joint Ventures	Aircom Remsons Automotive Private Limited	Daiichi Remsons Electronics Private Limited
1. Latest audited Balance Sheet Date	31.03.2026	31.03.2026
2. Date on which the Associate or Joint Venture was associated or acquired	7th March, 2024	28th April, 2024
3. Shares of Associate/Joint Ventures held by the Company at the end of the year		
A. No. of shares	52,000 Equity Shares of ₹. 10/- each	75,000 Equity Shares of ₹. 10/- each
B. Amount of Investment in Associates/Joint Venture	₹. 5.20 Lakh	₹. 7.50 Lakh
C. Extend of Holding (in percentage)	26.00%	50.00%
4. Description of how there is significant influence	Joint Venture Company and presence of Common Director	Joint Venture Company and presence of Common Director
5. Reason why the associate/joint venture is not consolidated	N.A.	N.A.
6. Net worth attributable to shareholding as per latest audited Balance Sheet	₹. 10.33 lakhs	₹. 15 lakhs
7. Profit/Loss for the year	₹. -6.38 Lakh	Nil
A. Considered in Consolidation (Loss)	₹. -1.66 Lakh	Nil
B. Not Considered in Consolidation	₹. -4.72 Lakh	Nil

1. Number of Associates and Joint Ventures which are yet to commence operations: 1

Sr. No.	CIN/any other registration number	Names of Associates and Joint Ventures which are yet to commence operations
1.	U32204PN2024PTC230535	Daiichi Remsons Electronics Private Limited (incorporated on 28th April, 2024)

2. Number of Associates and Joint Ventures which have been liquidated or have ceased to be associate or joint venture during the year: Astro Motors Private Limited

For Kanu Doshi Associates LLP
Chartered Accountants
FRN : 104746W / W100096

For and on behalf of the Board of Directors of Remsons Industries Limited

Kunal Vakharia
Partner

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Place: Mumbai
Date: 14/08/2026

Debendra Panda
Chief Financial Officer

Rohit Darji
Company Secretary

Place : Mumbai
Date : 14/08/2026

ANNEXURE - II

Disclosure as per Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Details of the ratio of remuneration of each director to the median employee's remuneration

(I) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025-26:

Sr. No.	Name of the Directors	Ratio of remuneration to the median remuneration of the employees
1.	Mr. Krishna Kejriwal, Chairman & Managing Director	22.55:1
2.	Mrs. Chand Kejriwal, Whole Time Director	10.39:1
3.	Mr. Rahul Kejriwal, Whole Time Director	17.37:1

(Median remuneration of the employees of the Company for the financial year 2025-26 is 4.07 Lakh).

(ii) The percentage increase in remuneration of each director, CFO, CEO, Company Secretary or Manager, if any, in the financial year:

Sr. No.	Name of the Director/CFO/Company Secretary	% increase over last F.Y.
1.	Mr. Krishna Kejriwal, Chairman & Managing Director	-
2.	Mrs. Chand Kejriwal, Whole Time Director	-
3.	Mr. Rahul Kejriwal, Whole Time Director	-
4.	Mr. Amit Srivastava, Chief Executive Officer	-
5.	Mr. Debendra Panda, Chief Financial Officer	30%
6.	Mr. Rohit Darji, Company Secretary and Compliance Officer	35%

(iii)	The percentage increase in the median remuneration of employees in the financial year	12%
(iv)	The number of permanent employees on the rolls of the company	243
(iv)	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	Average increase in Managerial Remuneration is 50% as compared to the other employees which is 10.00%.
(vi)	I hereby confirm that the remuneration is as per the remuneration policy recommended by Nomination and Remuneration Committee of the Company and adopted by the Company.	

For and on behalf of the Board of Directors of Remsons Industries Limited

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Place : Mumbai
Date : 14th August, 2026

ANNEXURE - III

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Remsons Industries Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Remsons Industries Limited (hereinafter called 'the Company'). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluation of the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2026 ('Audit Period') generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minutes books, forms and returns filed, and other records maintained by the Company for the financial year ended 31st March, 2026 according to the provisions of:

(I) The Companies Act, 2013 ('the Act') and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(Iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (not applicable to the Company during the Audit Period);

(V) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (not applicable during the Audit Period);
(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (not applicable during the Audit Period);
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, 2013 and dealing with client;
(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (not applicable during the Audit Period);

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (not applicable during the Audit Period); and

(I) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(vi) As informed and certified by the management of the Company, there are no laws that are specifically applicable to the business activities carried on by the Company based on its section / industry.

I have also examined compliance with the applicable clauses of the Secretarial Standards (SS – 1 and SS – 2) issued by the Institute of Company Secretaries of India.

During the Audit Period, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above, except *delay in filing of some e-forms with Registrar of Companies (RoC), Mumbai, Maharashtra*.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors and members to schedule the Board and Committee meetings respectively, agenda and detailed notes on agenda were sent at least seven days before and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board meetings and Committee meetings were taken unanimously as recorded in the minutes of the respective meetings.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the Audit period, the Company had no events having major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc. referred to above.

For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor
M. No. FCS 6180; C.P. No. 11062
Peer Review No. 1436/2021
UDIN: F006180H001114727

Place: Mumbai
Date: 14th August, 2026

This report is to be read with my letter of even date which is annexed as Annexure I and forms an integral part of this report.

'Annexure I'

To,
The Members,
Remsons Industries Limited

My report of even date is to read along with this letter.

(1) Maintenance of secretarial records is responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

(2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed, provide a reasonable basis for my opinion.

(3) I have not verified the correctness and appropriateness of financial records and Books of Account of the Company.

(4) Wherever required, I have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.

(5) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on the test basis.

(6) The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor
M. No. FCS 6180; C.P. No. 11062
Peer Review No. 1436/2021
UDIN: F006180H001114727

Place: Mumbai
Date: 14th August, 2026

ANNEXURE - IV

Statement of Conservation of energy, Technology Absorption and Foreign Exchange Earnings and outgo pursuant to the provisions of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014

1 **Details of Conservation of energy, technology absorption, foreign exchange earnings and outgo**

A	Conservation of energy		
	(I)	The steps taken or impact on conservation of energy	Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use consequent to which energy consumption had been minimized. The measures taken above have helped in reducing electrical energy and fuel cost and would continue to help in reducing the energy cost in the months to come.
	(ii)	The steps taken by the company for utilizing alternative sources of energy	The Company continues its efforts to utilise alternate sources of energy at plants and office locations. The Company has signed Power Purchase Agreement for Rooftop Solar Power Project with BE Onsite Energy Private Limited to installed solar rooftop with 431 KWP at Pune plant.
	(iii)	The capital investment on energy conservation equipments	Nil
B	**Technology Absorption**		
	(I)	The efforts made towards technology absorption	The Company realized that the major drawbacks for Technology Absorption is • Lack of strategy and structure to aggregate technologies; • Largely isolated effort in technology generation;and • Disconnect to commercialization. In order to counter the above, the Company addressed key questions such as • How do we sustain interest among OEM's to engage in every stage of development, validation and commercialization? • How do we engage OEM'S from convergent disciplines to engage in collaborative development and translational validation? • How do we make "go" / "no go" decisions for validated technologies? The Company has already adapted best technologies in the manufacturing processes and the same shall continue to be upgraded with time.

			Along with this, the Company has formed a core team of engineers to concentrate on Future Technologies
C	Foreign exchange earnings and outgo		
	(I)	The foreign exchange earned (actual inflows)	₹. 4512.28 Lakh (Previous year ₹. 4332.63 Lakh)
	(I)	The foreign exchange outgo (actual outflows)	₹. 1101.51 Lakh (Previous year ₹. 2277.50 Lakh)

For and on behalf of the Board ofDirectors
of Remsons Industries Limited

Krishna Kejriwal
Chairman & Managing Director
DIN: 00513788

Place: Mumbai
Date: 14th August, 2026

ANNEXURE - V

Annual Report on Corporate Social Responsibility Activities for the Financial Year 2025-26

1. **Brief outline on CSR Policy of the Company:**

The Company aims at spending a defined portion of its net profit for the betterment of society through:

(I) Contribution to the society at large by way of social and cultural development, imparting education, training and social awareness, especially with regards to the economically backward classes.

(ii) Protection and safeguarding of the environment and maintaining an ecological balance.

2. **Composition of CSR Committee:**

In terms of the provisions of Section 135(9) of the Act, the CSR Committee of the Company was dissolved w.e.f. 14th February, 2022 and the functions of the Committee are discharged by the Board of Directors of the Company.

3. **Provide the web-link(s) where composition of CSR committee, CSR Policy** and **CSR projects approved by the board are disclosed on the website of the company:**
www.remsons.com/content/pdf/policies/corporate-social-responsibility-policy.pdf and
www.remsons.com/content/pdf/corporate-governance/details-of-csr-projects-and-activities.pdf

4. **Provide the executive summary with web-link(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:**

The Company is not required to carry out the Impact Assessment of its CSR projects in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 as the said rule is not applicable to Company.

5. **(a) Average net profit of the Company as per sub-section (5) of Section 135:** ₹. 1210.82 Lakh
(b) Two percent of average net profit of the Company as per sub-section (5) of Section 135:
₹ .24.22 Lakh
(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
(d) Amount required to be set-off for the financial year, if any: Nil
(e) Total CSR obligation for the financial year [(b)+(c)-(d)] : ₹. 24.22 Lakh

6. **(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project):**
₹. 25.00 Lakh
(b) Amount spent in Administrative Overheads : Nil
(c) Amount spent on Impact Assessment, if applicable : Not Applicable
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: ₹. 25.00 Lakh
(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹. in Lakh)	Amount Unspent (₹. in Lakh)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
25.00	Nil	Not Applicable	-	Nil	Not Applicable

(f) Excess amount for set off, if any:

Sr. No.	Particulars	Amount (. in Lakh)
(1)	(2)	(3)
(I)	Two percent of average net profit of the company as per sub-section (5) of Section 135	24.22
(ii)	Total amount spent for the Financial Year	25.00
(iii)	Excess amount spent for the financial year [(ii)-(I)]	0.78
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	0.78*

* The Company has spent in excess of the mandatory requirement under the Companies Act, 2013, but the same is not proposed to be carried for set off in succeeding financial years.

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

1	2	3	4	5	6		7	8
Sr. No	Preceding Financial year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (₹. in Lakh)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135 (₹. in Lakh)	Amount spent in the Financial Year (₹. in Lakh)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of Section 135, if any		Amount remaining to be spent in succeedin g financial years (₹. in lakh)	Deficiency, if any
					Amount (₹. in lakh)	Date of transfer		
Not Applicable								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year

Yes
No

If yes, enter the number of capital assets created / acquired: N.A.

Furnish the details relating to the asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year: Not Applicable

Sr. No	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
1	2	3	4	5	6		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

7. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per sub-section 5 of Section 135(5): Not Applicable

For and on behalf of the Board ofDirectors
of Remsons Industries Limited

Krishna Kejriwal
Chairman & Managing Director
DIN: 00513788

Place: Mumbai
Date: 14th August, 2026

MANAGEMENT DISCUSSION AND ANALYSIS

Economic overview

Global economy

The global economy continued to demonstrate resilience during FY 2025-26 despite geopolitical uncertainties, evolving trade policies, elevated borrowing costs and continued volatility in commodity prices. Global economic activity remained supported by improving inflation trends, technological advancement, resilient consumer demand and continued investments in infrastructure & supply-chain diversification.

Inflationary pressures moderated in several major economies during the year, allowing central banks to gradually move towards a more accommodative monetary policy stance. However, geopolitical tensions, changes in trade policies, supply-chain disruptions and fluctuations in energy and commodity prices continued to pose challenges to global economic stability.

Emerging markets and developing economies remained important contributors to global economic growth, supported by domestic consumption, infrastructure investments and increasing participation in global manufacturing and supply chains.

Outlook

The global economic outlook remains cautiously positive. Growth is expected to be supported by easing inflation, improving financial conditions, technological investments and continued infrastructure development. However, geopolitical developments, trade restrictions, currency volatility, commodity price movements and changes in monetary policies may continue to influence global economic activity.

For automotive and auto-component manufacturers, global supply-chain diversification and increasing localisation requirements are expected to create opportunities for Indian manufacturers, while simultaneously increasing the need for technological capability, quality, cost competitiveness and supply-chain resilience.

India's economy

India continued to remain one of the fastest-growing major economies during FY 2025-26. Economic activity was supported by resilient domestic consumption, infrastructure spending, manufacturing activity, improving rural demand and continued investments in digital and physical infrastructure.

Government initiatives aimed at strengthening domestic manufacturing, infrastructure development, employment generation and investment continued to support economic activity. The moderation in inflation and improving consumer confidence also supported demand across various sectors.

India's growing manufacturing capabilities, expanding infrastructure, large domestic market and increasing integration with global supply chains continue to strengthen its position as an attractive destination for investment and manufacturing.

Outlook

The outlook for the Indian economy remains positive, supported by strong domestic demand, infrastructure development, manufacturing growth, increasing formalisation of the economy and continued policy support.

The automotive and auto-component industries are expected to benefit from increasing vehicle penetration, replacement demand, premiumisation, electrification, localisation and India's growing role in global automotive supply chains.

Industry overview

Global Automobile Industry

The global automobile industry continues to undergo significant structural transformation driven by electrification, connected mobility, advanced safety technologies, automation and changing consumer preferences.

Electric and hybrid vehicles continue to gain acceptance across major markets, while Original Equipment Manufacturers ("OEMs") are increasing investments in battery technologies, vehicle electronics, connected vehicles, Advanced Driver-Assistance Systems ("ADAS") and software-defined vehicle technologies.

The industry is also witnessing increasing focus on localisation, supply-chain diversification and cost optimisation. These developments are creating opportunities for component manufacturers with strong engineering capabilities, manufacturing expertise and the ability to support new-generation mobility platforms.

Indian Automobile Industry

The Indian automobile industry continued its growth trajectory during FY 2025-26. Domestic demand remained supported by improving consumer sentiment, infrastructure development, rural demand, financing availability and replacement demand.

Passenger vehicles continued to witness strong demand, particularly in the Utility Vehicle segment, while two-wheelers benefited from improving rural demand and consumer confidence. Three-wheelers also continued to grow, supported by urban mobility requirements and increasing adoption of alternative powertrains.

The commercial vehicle segment continued to benefit from infrastructure development, logistics activity and demand for transportation and mobility solutions.

The industry also witnessed increasing adoption of electric vehicles across two-wheelers, three-wheelers and passenger vehicles. The transition towards electric mobility is expected to create new opportunities for automotive component manufacturers, particularly in areas such as vehicle electronics, sensors, control systems, lightweight components, battery-related systems and other EV-agnostic products.

Indian Auto Components Industry

The Indian auto-component industry continues to be an important part of the country's manufacturing ecosystem and is closely linked to the growth of domestic automobile production as well as exports.

Indian component manufacturers are increasingly focusing on quality, localisation, cost competitiveness, technological advancement and product development to meet the evolving requirements of global OEMs.

The transition towards electric, connected and software-enabled vehicles is creating opportunities for component manufacturers to diversify their product portfolios. At the same time, increasing regulatory requirements and technological changes require continuous investments in research and development, automation, testing and manufacturing capabilities.

India's engineering talent, competitive manufacturing costs, growing domestic market and increasing participation in global supply chains provide a strong foundation for further development of the auto-component sector.

Performance of the auto industry during 2025-2026

Production sales trend

Category	2021-22	2022-23	2023-24	2024-25	2025-26
Passenger vehicles	36,50,698	45,87,116	49,01,840	50,61,164	55,39,115
Commercial Vehicles	8,05,527	10,35,626	10.67,504	10,34,947	11,70,150
Three Wheelers	7,58,669	8,55,696	9,96,159	10,50,020	13,00,805
Two Wheelers	1,78,21,111	1,94,59,009	2,14,68,527	2,38,83,857	2,66,91,916
Quadricycles	4,061	2,897	5,006	6,488	6,998
Grand Total	**2,30,40,066**	**2,59,40,344**	**2,84,39,036**	**3,10,36,476**	**3,47,08,984**

Domestic sales

Category	2021-22	2022-23	2023-24	2024-25	2025-26
Passenger vehicles	30,69,523	38,90,114	42 18,750	43,01,848	46,43,439
Commercial Vehicles	7,16,566	9,62,468	9,68,770	9,56,671	10,79,871
Three Wheelers	2,61,385	4,88,768	6,94,801	7,41,420	8,36,231
Two Wheelers	1,35,70,008	1,58,62,771	1,79,74,365	1,96,07,332	2,17,05,974
Quadricycles	124	725	725	120	4
Grand Total	**1,76,17,606**	**2,12,04,846**	**2,38,57,411**	**2,56,07,391**	**2,82,65,519**

Export sales

Category	2021-22	2022-23	2023-24	2024-25	2025-26
Passenger Vehicles	5,77,875	6,62,891	6,72,105	7,70,364	**9,05,200**
Commercial Vehicles	92,297	78,645	65,818	80,751	**94,793**
Three Wheelers	4,99,730	3,65,549	2,99,977	3,06,914	**4,60,567**
Two Wheelers	44,43,131	36,52,122	34,58,416	41,98,403	**51,80,429**
Quadricycles	4,326	2,280	4,178	6,422	**6,696**
Grand Total	**56,17,359**	**47,61,487**	**45,00,494**	**53,62,884**	**66,47,685**

Government initiatives

The Government of India continued to undertake various initiatives to strengthen the automotive and auto-component ecosystem, including:

Production Linked Incentive (PLI) Scheme

The PLI scheme for the automotive and auto-component sector is intended to strengthen domestic manufacturing capabilities, encourage investments in advanced automotive technologies and improve India's competitiveness in the global automotive supply chain.

PM E-DRIVE Scheme

The PM E-DRIVE initiative is aimed at accelerating the adoption of electric mobility and supporting the development of the EV ecosystem, including electric two-wheelers, three-wheelers, passenger vehicles and associated charging and testing infrastructure.

Make in India and Atmanirbhar Bharat

The Government's continued focus on domestic manufacturing and localisation is encouraging automotive companies to increase local sourcing and manufacturing of critical automotive components.

Export Promotion Initiatives

Various export promotion initiatives continue to support Indian manufacturers in accessing international markets, participating in global supply chains and increasing the export of automotive components.

These initiatives are expected to provide opportunities for Indian automotive component manufacturers to expand their domestic and international presence.

Opportunities and challenges

Expansion of Electric Vehicle Ecosystem

The rapid adoption of electric vehicles is creating opportunities across the automotive value chain. The Company's EV-agnostic product portfolio provides opportunities to participate in the evolving mobility ecosystem without being restricted to a single powertrain technology.

Global Supply Chain Diversification

Global OEMs are increasingly diversifying their supply chains to improve resilience and reduce concentration risk. India's engineering capabilities, cost competitiveness and manufacturing ecosystem provide opportunities for Indian component manufacturers to increase their share in global supply chains.

Strong Domestic Demand

India's large domestic automobile market, increasing vehicle penetration, replacement demand, infrastructure development and premiumisation provide a strong long-term growth opportunity for automotive component manufacturers.

Product and Segment Diversification

The Company's presence across control cables, automotive components and emerging mobility applications provides opportunities for product diversification and expansion into higher-value product segments.

The Company's strategic initiatives, including its investment in new businesses and technologies, are intended to broaden its product portfolio and strengthen its position across the automotive value chain.

Export Growth

Increasing acceptance of Indian automotive components in international markets provides opportunities for the Company to expand its export business and strengthen its global customer base.

Aftermarket Opportunity

The growing vehicle population in India is expected to support long-term demand in the aftermarket. Increasing formalisation and digitalisation of the aftermarket ecosystem may further improve opportunities for organised component manufacturers.

CHALLENGES

Geopolitical and Trade Uncertainties

Geopolitical developments, trade restrictions, tariffs and changes in international trade policies may affect global demand, supply chains and the Company's export business.

Input Cost Volatility

Fluctuations in the prices of steel, aluminium, polymers, energy and other raw materials may impact manufacturing costs and margins.

Technology Disruption and Capital Intensity

The transition towards connected vehicles, EVs, ADAS and other advanced automotive technologies requires continuous investment in research and development, automation and manufacturing capabilities.

Changing Emission and Safety Regulations

Increasing emission, safety and vehicle performance requirements require automotive component manufacturers to continuously upgrade their products, processes and testing capabilities.

Foreign Exchange Risk

The Company's international operations and export activities expose it to foreign currency fluctuations. Effective treasury and risk-management practices are therefore important to mitigate the impact of exchange-rate volatility.

Competition

The automotive component industry remains highly competitive, with domestic and international players competing on quality, technology, cost, delivery and customer service.

Outlook

The outlook for Remsons Industries Limited remains positive, supported by the growth of the Indian automobile industry, increasing vehicle production, electrification, product diversification and opportunities in domestic and international markets.

The Company's focus on expanding its product portfolio, strengthening manufacturing capabilities, developing new customer relationships and increasing its presence in emerging automotive segments is expected to support sustainable long-term growth.

The Company's acquisition and investment initiatives are also expected to provide opportunities for diversification and participation in new product categories.

The Company remains focused on improving operational efficiency, optimising its product mix, strengthening its balance sheet and maintaining prudent financial discipline.

Company Overview

Remsons Industries Limited is one of India's established manufacturers of control cables and automotive components. The Company caters to a diverse range of vehicle segments, including two-wheelers, three-wheelers, passenger vehicles, commercial vehicles, off-highway vehicles and other mobility applications. The Company operates through manufacturing facilities in India and overseas and serves a broad customer base comprising Original Equipment Manufacturers ("OEMs"), dealers and customers in international markets.

The Company's product portfolio and engineering capabilities enable it to provide customised and precision-engineered solutions to customers across various automotive applications.

The Company continues to focus on product development, manufacturing excellence, customer engagement, exports and strategic expansion. Its EV-agnostic product portfolio positions it to participate in the changing mobility ecosystem while maintaining relevance across conventional and emerging vehicle platforms.

The Company's strategy continues to focus on product diversification, technological advancement, operational efficiency, global expansion and development of higher-value automotive products.
250+ Total Dealers, 20+ Export countries, 7+ State of Arts manufacturing facilities.

Discussion on financial performance with respect to operational performance

Financial highlights with respect to operational performance

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Total revenue	33,631.90	28,198.04	47,394.75	37,985.69
EBITDA	3,355.13	2,805.84	5,478.28	4,062.92
Profit before tax	1,595.09	1,501.43	2,769.24	2,244.80
Profit after tax	1,180.92	1,107.84	1,805.05	1,436.84
EPS	3.39	3.18	5.18	4.12

Particulars	Standalone			Consolidated		
	2025-26	2024-25	% Change	2025-26	2024-25	% Change
Debtors Turnover	6.51	6.23	4.49	6.17	5.60	10.24
Inventory Turnover	7.42	6.84	8.48	6.12	6.08	0.71
Interest Coverage Ratio	3.34	4.08	-18.14	4.26	4.51	-5.54
Current Ratio	1.32	1.33	-0.75	1.31	1.48	-11.31
Debt equity ratio	0.61	0.58	5.17	0.63	0.63	-0.33
Operating profit margin %	6.87	7.15	-3.92	7.72	7.66	0.78
Net profit margin %	3.56	3.98	-10.55	3.85	3.82	1.05

Reason for change if any

1: Interest Coverage Ratio improved due to decrease in Finance Cost & increase in operating Margin.
2: Debt Equity Ratio increase due to addition of Term loan of 15 Cr.

Details of any change in Return on Net Worth as compared to the immediately previous financial year along with a detailed explanation thereof

The Return on Net Worth for the financial year 2025-26 is 10.15 %, down by 185 basis points from 12.00% in the financial year 2024-25, due to increase in average equity base as compared to the previous financial year.

Risks and Concerns

The Company operates in an environment influenced by various internal and external factors that may affect its growth, profitability and financial performance.

Key risks include geopolitical uncertainties, changes in trade policies, fluctuations in raw material prices, inflationary pressures, foreign exchange volatility, changes in customer demand and the cyclical nature of the automotive industry.

The Company's dependence on OEM production schedules also exposes it to changes in vehicle demand and production volumes. Increasing technological requirements, electrification, connected mobility and evolving safety and emission regulations require continuous investments in product development and manufacturing capabilities.

The Company's strategy of expanding into new products, geographies and businesses also creates integration, execution and regulatory risks.

The Company has a well-defined risk management framework covering risk identification, assessment, monitoring and mitigation. The risks are periodically reviewed by the management and the Board, and appropriate mitigation measures are undertaken. This approach is consistent with the risk-management framework described in the earlier report.

Material developments in human resources

Human resources continue to remain an important element of the Company's growth strategy. The Company remains focused on developing a skilled, capable and engaged workforce through employee development, training, leadership development and capability-building initiatives.

During FY 2025-26, the Company continued to focus on strengthening technical, managerial and operational capabilities to support its growth in automotive, advanced mobility and emerging product segments.

The Company believes that employee engagement, continuous learning, leadership development and a strong organisational culture are critical to sustaining long-term competitiveness.

243 Total Employee strength

4 years in a row GPTW certified

Internal control systems and their adequacy

The Company has established adequate internal control systems commensurate with the nature, size and complexity of its business operations.

The internal control framework includes policies and procedures designed to ensure reliability of financial reporting, compliance with applicable laws and regulations, safeguarding of assets, operational efficiency and appropriate utilisation of resources.

The internal audit function periodically reviews operational and financial controls across various locations of the Company. The observations of the Internal Auditors are placed before the Audit Committee and appropriate corrective measures are undertaken by the management wherever required.

The Audit Committee periodically evaluates the adequacy and effectiveness of the internal control systems and monitors the implementation of corrective actions

Cautionary statement

Certain statements in this Management Discussion and Analysis Report may constitute forward-looking statements within the meaning of applicable laws and regulations. Such statements are based on certain assumptions, expectations and projections concerning future events and financial performance.

Actual results may differ materially from those expressed or implied in such forward-looking statements due to various factors, including changes in economic conditions, automotive industry demand, government policies, regulatory requirements, raw material prices, foreign exchange movements, competition, technological developments, geopolitical conditions and other risks and uncertainties.

The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of future events or otherwise.

REPORT ON CORPORATE GOVERNANCE

[Pursuant to Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. THE COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company's philosophy of Corporate Governance is founded on the principles of accountability, transparency, ethical conduct, fairness and responsible management, which guide the Company in conducting its business and creating sustainable value for all its stakeholders.

The Company is committed to maintaining the highest standards of corporate governance and ethical business practices. The Company believes that sound corporate governance is essential for enhancing stakeholder confidence, ensuring transparency in decision-making, promoting accountability and achieving sustainable and long-term growth.

The Company has complied with the applicable requirements of the Companies Act, 2013 ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws and regulations relating to corporate governance. The Company's corporate governance framework is designed to ensure an effective and independent Board of Directors ("Board"), appropriate separation of the Board's supervisory role from the executive management function, and effective functioning of the Committees of the Board in accordance with the applicable statutory and regulatory requirements.

The Board plays a pivotal role in providing strategic direction, overseeing management performance and ensuring that the Company conducts its affairs in a responsible, ethical and transparent manner. The Board is supported by various Committees constituted in accordance with the applicable provisions of the Act and the Listing Regulations, which assist the Board in discharging its responsibilities effectively and ensuring appropriate oversight of key areas of the Company's operations.

The Company's Corporate Governance philosophy is to uphold the highest standards of integrity, transparency and accountability in all its dealings and to ensure that the affairs of the Company are conducted in a fair, ethical and responsible manner. The Company remains committed to continuously strengthening its governance practices and creating sustainable value for its shareholders and other stakeholders.

2. BOARD OF DIRECTORS

2.1 Composition:

The Company has a well-balanced and diverse Board of Directors comprising experienced, competent and accomplished professionals with expertise in various areas including manufacturing, finance, taxation, marketing, business management, law and corporate governance. The Board, along with its Committees, provides effective leadership, strategic direction and guidance to the management and oversees the performance of the Company with the objective of enhancing long-term value for all stakeholders.

The Board represents an appropriate mix of professionalism, knowledge, skills and experience and is vested with the requisite powers, authority and responsibilities to effectively discharge its fiduciary and statutory duties. The Board plays a pivotal role in providing strategic direction, overseeing management performance, reviewing business operations and ensuring that the Company conducts its affairs in accordance with the applicable laws, regulations and highest standards of corporate governance.

The Directors actively participate in the meetings of the Board and its Committees and provide valuable guidance to the management on various aspects of the Company's business, strategic initiatives, policies, governance, risk management, compliance and other matters. Their diverse expertise and independent perspectives contribute significantly to the quality, transparency and effectiveness of the decision-making process of the Company.

As on 31st March, 2026, the composition of the Board was in compliance with the applicable provisions of the Companies Act, 2013 ("Act"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable statutory and regulatory requirements.

As on 31st March, 2026, the Board comprised 7 (Seven) Directors, consisting of 3 (Three) Executive Directors, including 1 (One) Woman Director, and 4 (Four) Non-Executive Independent Directors, including 1 (One) Woman Director. The Company has an Executive Chairman, who is also a Promoter of the Company.

The appointment and re-appointment of Directors are made in accordance with the provisions of the Act, the Listing Regulations and the Articles of Association of the Company, wherever applicable, and are subject to the approval of the shareholders. The Directors hold office in accordance with their respective terms of appointment and the applicable statutory provisions. The Company remains committed to maintaining an effective, diverse and independent Board structure that enables it to meet the evolving requirements of its business and discharge its responsibilities towards shareholders and other stakeholders in an effective and responsible manner.

2.2 Meetings, agenda and proceedings etc. of the Board of Directors :

Meetings:

The Board generally meets at least four times during a financial year, with additional meetings being convened as and when necessary to transact the business of the Company. The Directors are also provided the option of attending the Board Meetings through Video Conferencing or other permitted audio-visual means, in accordance with the applicable provisions of the Companies Act, 2013 and the Secretarial Standards.

During the financial year under review, the Board of Directors met 8 (eight) times, on 9th April, 2025, 21st May, 2025, 17th July, 2025, 4th August, 2025, 11th August, 2025, 14th November, 2025, 12th February, 2026 and 23rd March, 2026.

The gap between two consecutive meetings was within the period prescribed under the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

The attendance record of the Directors at the Board Meetings and at the last Annual General Meeting of the Company, along with the number of directorships held in other companies and their Chairmanship/Membership in Committees, is provided below:

Sr. No	Name of Director	Category	Attendance		As on 31st March, 2026			Disclosure of relationship between directors inter se	No. of Shares held of ₹. 2/- each
			Board Meetings	Last AGM	No. of Directorships in other public companies	No. of Committee positions held in other companies			
						Membership	Chairperson		
1.	Mr. Krishna Kejriwal	Executive Chairman & Managing Director	8	Yes	-	-	-	Husband of Mrs. Chand Kejriwal, Whole Time Director and father of Mr. Rahul Kejriwal, Whole Time Director of the Company	83,90,895
2.	Mrs. Chand Kejriwal	Whole Time Director	8	Yes	-	-	-	Wife of Mr. Krishna Kejriwal, Chairman and Managing Director and mother of Mr. Rahul Kejriwal, Whole Time Director of the Company.	90,15,020
3.	Mr. Rahul Kejriwal	Whole Time Director	8	Yes	2	1	-	Son of Mr. Krishna Kejriwal, Chairman and Managing Director and Mrs. Chand Kejriwal, Whole Time Director of the Company	15,81,430
4.	Mr. Anil Kumar Agrawal	Non-Executive Independent Director	8	Yes	-	-	-	Not related	50

5.	Mrs. Visalakshi Sridhar	Non-Executive Independent Director	8	Yes	3	2	1	Not related	Nil
6.	Mr. Shishir Dalal	Non-Executive Independent Director	8	Yes	1	2	-	Not related	Nil
7.	Mr. Suresh Ramarao	Non-Executive Independent Director	8	Yes	-	-	-	Not related	Nil

Notes:

1. The directorships held by directors and the number of committee positions held in other companies as mentioned above does not include private limited companies, foreign companies and companies registered under Section 8 of the Act, and are given as on 31st March, 2026.

2. Membership / Chairmanship of the committees include only Audit Committee and Stakeholders' Relationship Committee in all public limited companies as provided under Regulation 26(1)(b) of the Listing Regulations and membership includes positions as Chairmanship of the committee.

2.3 Details of directorships including the category of directorships in listed entities as on 31st March, 2026:

Sr. No	Name of the Directors	Names of the listed entities where directors are on Board	
		Name	Category
1.	Mr. Krishna Kejriwal	Remsons Industries Limited	Chairman & Managing Director
2.	Mrs. Chand Kejriwal	Remsons Industries Limited	Whole Time Director
3.	Mr. Rahul Kejriwal	Remsons Industries Limited	Whole Time Director
4.	Mr. Anil Kumar Agrawal	Remsons Industries Limited	Non-Executive Independent Director
5.	Mrs. Visalakshi Sridhar	Remsons Industries Limited	Non-Executive Independent Director
		Brisk Technovision Limited	Non-Executive Independent Director
6.	Mr. Shishir Dalal	Remsons Industries Limited	Non-Executive Independent Director
7.	Mr. Suresh Ramarao	Remsons Industries Limited	Non-Executive Independent Director

2.3 Profile of directors:

All the directors are professionals with erudition and experience in their respective areas and fields and corporate management practices. The brief profile of the directors as on 31st March, 2026 is given below:

1. **Mr. Krishna Kejriwal** (DIN: 00513788) aged 74 years, is Promoter, Executive Chairman and Managing Director of the Company since 1976 with substantial powers and overall control of the Company. He is a

Graduate in Science from University of Bangalore and has 50 years of experience in the field of production, marketing, exports, accounts, finance, banking and overall administration of the Company. He has made significant contribution in the area of production, designs, innovation, export activities, business restructure and has extensive experience in costing of automotive products, analysis of products mix, financial collaboration and planning / execution of Greenfield Projects.

2. **Mrs. Chand Kejriwal** (DIN: 00513737) aged 70 years, is Whole Time Director of the Company since 1976. She has rich experience in the fields of marketing, human resource management and general administration of the Company. She is also involved in various social and human welfare activities.

3. **Mr. Rahul Kejriwal** (DIN: 00513777) aged 47 years, is Whole Time Director of the Company since 2016. He is a Commerce Graduate from Narsee Monjee College, Mumbai and has 26 years of experience in the fields of production, marketing and design. He has made significant contribution in the area of production, designs, innovation, exports, business restructure including acquisitions and has extensive experience in costing of automotive products, analysis of products mix, financial collaboration and planning / execution of Greenfield Projects.

4. **Mr. Anil Kumar Agrawal** (DIN: 00513805) aged 50 years, is Non-Executive Director of the Company since 2020. He was re-designated as Independent Director w.e.f. 16th September, 2023. He is a Post Graduate in Commerce and fellow member of The Institute of Chartered Accountants of India and is having 27 years of experience in the field of accounts, finance, banking, taxation and administration.

5. **Mrs. Visalakshi Sridhar** (DIN: 07325198) aged 60 years, is an Independent Director of the Company since 2018. She is a member of The Institute of Company Secretaries of India ("ICSI") and The Institute of Cost Accountants of India ("ICWAI"). She has experience of over 37 years in Accounts & Financial Services. She was Managing Director, Chief Financial Officer and Company Secretary of Binani Industries Limited till 31st January, 2023.

6. **Mr. Shishir Dalal** (DIN: 00007008) aged 70 years, was appointed as an Independent Director of the Company on 14th February, 2022. He is a member of The Institute of Chartered Accountants of India. He was Senior Partner in M/s. Dalal & Shah, Chartered Accountants. He has experience of more than 3 decades in Accounts and Financial Services.

7. **Mr. Suresh Ramarao** (DIN: 00370832), aged 63 years, is a dominant player in the Executive Search and HR space in India. He is arguably the most visible and established name in the Executive Search space. He founded and established Stanton Chase as a premier search firm in India. He has been associated with more than 140 Indian and MNC corporations advising them on Board and Governance Practices, Organization Strategy and Leadership Capital areas. Individually, he has the credit of advising a slew of succession planning and board appointments in the country. He has been an integral part of managing turnarounds of portfolio companies of global PE firms in India. Prior to consulting, he had corporate experience with Amco Batteries, Kirloskar Electric and Colgate-Palmolive in the traditional IE, Projects and manufacturing functions.

2.5 Separate meeting of Independent Directors:

As stipulated by the Code of Independent Directors under Schedule IV of the Act and Regulation 25 of the Listing Regulations, a separate meeting of Independent Directors of the Company was held on 12th February, 2026 without presence of Non-Independent Directors and members of the management to consider the following:

(I) performance of Non-Independent Directors and the Board as a whole;

(ii) performance of the Chairman of the Company, taking into account the views of executive directors and non-executive directors; and

(iii) assessing the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Independent Directors expressed satisfaction on the performance of Non-Independent Directors and the Board as a whole. The Independent Directors were also satisfied with the quality, quantity and timeliness of flow of information between the Company management and the Board.

2.6 Familiarization programme for Independent Directors:

The Independent Directors have been familiarized with the Company, their roles and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. During the financial year under review, the Independent Directors were taken through various aspects of the Company's business and operations. The details of familiarization programmes imparted to the Independent Directors during the financial year under review are placed on the website of the Company viz. www.remsons.com.

2.7 Key Board qualifications, expertise and attributes:

The Company's Board comprises of qualified members who bring in the required skills, competence and expertise that allow them to make effective contribution to the Board and its Committees. The Board members are committed to ensure that the Company is in compliance with the highest standards of corporate governance.

The table below summarizes the key qualification, skills, and attributes which are taken into consideration while nominating candidates to serve on the Board:

General Management and Business Operations	Operations management is a field of business concerned with the administration of business practices to maximize efficiency within an organization. It involves planning, organizing, and overseeing the organization's processes to balance revenues and costs and achieve the highest possible operating profit.
Thought Leadership	Extended leadership experience for a significant enterprise, resulting in a practical understanding of organizations, processes, strategic planning, and risk management. Strengths in developing talent, planning succession, and driving change and long-term growth.
Manufacturing Industries	To produce quality products at a competitive cost. With practical analytical experience, a manufacturing experience can assess the problem and resolve the issue to produce at the desired cost.
Human Resources Management	Experience as strong leaders that helps employees streamline processes in ways that make them more effective
Corporate Governance	Guide the Board in risk management while also striving to improve corporate credibility and accountability also ensure good corporate conduct and governance practices.
Business Development /Sales/Marketing	Experience in developing strategies to grow sales and market share, build brand awareness and equity and enhance enterprise reputation.
Global Business	Experience in driving business success in markets around the world, with an understanding of diverse business environments, economic conditions, cultures, and regulatory frameworks, and board perspective on global market opportunities.

Details of the specific areas of focus or expertise of individual Board members are given in below table:

Directors	General Management Business Operations	Thought Leadership	Manufacturing Industries	Human Resources Management	Corporate Governance	Business Development/ Sales / Marketing	Global Business
Mr. Krishna Kejriwal (Executive Chairman & Managing Director)	√	√	√	√	√	√	√
Mrs. Chand Kejriwal (Whole Time Director)	√	√	√	√	√	√	√
Mr. Rahul Kejriwal (Whole Time Director)	√	√	√	√	√	√	√
Mr. Anil Kumar Agrawal (Independent Director)	√	√	√	√	√	√	√
Mrs. Visalakshi Sridhar (Independent Director)	√	√	√	√	√	√	√
Mr. Shishir Dalal (Independent Director)	√	√	√	√	√	√	√
Mr. Suresh Ramarao (Independent Director)	√	√	√	√	√	√	√

2.8 Agenda:

All the meetings are conducted as per well designed and structured agenda complying with the provisions of Secretarial Standard - 1 on "Meetings of the Board of Directors", issued by the ICSI. All the agenda items are backed with necessary supporting information and documents (except for the critical price sensitive information, which are circulated during the meetings) to enable the Board to take informed decisions. Agenda also includes minutes of the previous Board and Committee meetings for the information of the Board. Agenda papers are circulated 7 (seven) days before the date of the Board meetings. In case of any business exigencies, meetings are called and convened at shorter notice or the resolutions are passed by circulation and later placed in the subsequent Board / Committee meeting.

Compliance Framework: The Company has a robust and effective framework for monitoring compliances with applicable laws within the organization and to provide updates to senior management and the Board on a periodic basis. The Audit Committee and the Board periodically review the status of the compliances with the applicable laws.

2.9 Confirmation of the Board:

The Board confirms that the Independent Directors of the Company fulfil the conditions specified in Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and are independent of the management.

Further, all the Independent Directors of the Company have affirmed compliance with Rule 6(3) of the Companies (Appointment and Qualifications of Directors) Rules, 2014, regarding enrolment in the Data Bank for Independent Directors.

2.10 Detailed reasons for the resignation of Independent Director:

None of the Independent Directors of the Company resigned from his / her office during the financial year under review.

2.11 Code of Conduct:

The Board has laid down a Code of Conduct for the Board of Directors (including independent directors) and senior management ("the Code") for its members and employees in the management cadre of the Company. The Code covers Company's commitment to honest and ethical personal conduct, fair competition, corporate social responsibility, sustainable environment, health and safety, transparency and compliance of laws and regulations etc. All the Board members and senior management personnel have confirmed compliance with the Code. A declaration by Mr. Krishna Kejriwal, Chairman & Managing Director of the Company affirming the compliance of the same in respect of the financial year 2025-26 by the members of the Board and Senior Management Personnel, as applicable to them, is annexed to this report.

2.12 Prevention of Insider Trading Code:

As per the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Company has adopted "Code of Conduct for Regulating, Monitoring and Reporting of Trading by Designated Persons and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information". All the directors, designated persons and third parties such as auditors, consultants etc. who could have access to the unpublished price sensitive information of the Company are governed by this Code. The trading window was closed during the time of declaration of results and occurrence of any material events as per the applicable regulations. Mr. Rohit Darji, Company Secretary of the Company is the Compliance Officer under the Code and is responsible for setting forth procedures and implementation of the Code for trading in Company's securities.

3. AUDIT COMMITTEE

Pursuant to the provisions of Section 177 of the Act and Regulation 18 of the Listing Regulations, the Board of Directors has duly constituted the Audit Committee. Majority of the members of the Committee are Independent Directors including the Chairman of the Committee. They possess sound knowledge on accounts, audit, finance, taxation and internal controls, etc.

The Audit Committee of the Company reviews the financial statements to be submitted with the Board of Directors with respect to auditing and accounting matters and reports of the Internal Auditor. It also supervises the Company's internal control and financial reporting process.

3.1 Terms of reference:

The terms of reference of the Audit Committee broadly include (i) review of financial reporting processes; (ii) review of risk management, internal financial controls and governance processes; (iii) discussions on quarterly, half yearly and annual financial results / statements; (iv) interaction with statutory, internal and cost auditors; (v) recommendation for appointment, remuneration and terms of appointment of the auditors; (vi) risk management framework concerning the critical operations of the Company; and (vii) oversight of vigil mechanism for directors and employees to report genuine concerns.

In addition to the above, the Audit Committee also considers, *inter alia,* the following matters :

- Discussions with Statutory Auditors before the audit commencement; the nature and the scope of audit as well as have post audit discussion;
- To review the un-audited financial statements before submission to the Board and to oversee the Company's financial information disclosure;
- Discussion with Internal Auditors on any significant findings and follow up thereon;
- Review the adequacy of internal control system;
- Finding of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
- Approval or any subsequent modification of transactions of the Company with related parties;
- Scrutiny of Inter-corporate loans and investments;
- Valuation of undertaking or assets of the Company, wherever it is necessary;
- Reviewing the Company's financial and risk management policies;:

- Reviewing the annual financial statements and the Auditors' Report thereon before submission to the Board, and to make recommendations to the Board on matters relating to the financial management, focusing primarily on :

  ✓ Any changes in accounting policies and practices.
  ✓ Major accounting entries based on exercise of judgment by management.
  ✓ Qualifications in draft audit report.
  ✓ Significant adjustments arising out of audit.
  ✓ The going concern assumption.
  ✓ Compliance with accounting standards
  ✓ Any related party transactions i.e. transactions of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large.

In addition to the above, the role of the Audit Committee is as laid down under Regulation 18(3) read with Schedule II Part C of the Listing Regulations and Section 177 of the Act.

3.2 Composition:

As on 31st March 2026, the Audit Committee comprised of Mrs. Visalakshi Sridhar, Mr. Anil Kumar Agrawal, Mr. Shishir Dalal and Mr. Krishna Kejriwal as its members. Mrs. Visalakshi Sridhar is Chairperson of the Committee. She was present at the 53rd AGM of the Company held on 19th September, 2025.

The Company Secretary and Compliance Officer of the Company acts as Secretary to the Committee.

All the members of the Audit Committee are financially literate and have related financial management expertise by virtue of their comparable experience and background. The partners / authorised representatives of Statutory Auditors and Internal Auditors are invited to the meetings of the Audit Committee, as and when required.

3.3 Meetings and attendance:

During the financial year under review, the Audit Committee met 5 (five) times on 21st May, 2025, 11th August, 2025, 14th November, 2025 12th February, 2026 and 23rd March, 2026 and the gap between two committee meetings did not exceed one hundred and twenty days. The details of attendance at the Committee meetings are as follows:

Sr. No	Name of the Members	Status	No. of meetings	
			Name	Attended
1.	Mrs. Visalakshi Sridhar	Chairperson	5	5
2.	Mr. Anil Kumar Agrawal	Member	5	5
3.	Mr. Krishna Kejriwal	Member	5	5
4.	Mr. Shishir Dalal	Member	5	5

4. NOMINATION AND REMUNERATION COMMITTEE

Pursuant to the provisions of Section 178 of the Act and Regulation 19 of the Listing Regulations, the Board of Directors has duly constituted the Nomination and Remuneration Committee. The Nomination and Remuneration Committee, inter alia, recommends the appointment / re-appointment of directors and key managerial personnels ("KMPs") and senior management personnel ("SMPs") of the Company and remuneration payable to them.

4.1 Terms of reference:

The Committee is empowered to:

- Formulate criteria for determining qualifications, positive attributes and independence of directors and evaluating the performance of the Board of Directors;
- Identify and access potential individuals with respect to their expertise, skills, attributes, personal and professional standing for appointment and re-appointment as directors / independent directors on the Board and as Key Managerial Personnel;
- Formulate policy relating to remuneration of directors and senior management personnel of the Company. The Remuneration Policy is available on the website of the Company viz. www.remsons.com/content/pdf/policies/policy-on-criteria.pdf
- Determine terms and conditions for appointment of independent directors. The same is also available on the website of the Company viz. https://www.remsons.com/content/pdf/policies/policy-on-criteria.pdf

In addition to the above, the role of the Nomination and Remuneration Committee is as laid down under Regulation 19(4) read with Schedule II Part D Para A of the Listing Regulations and Section 178 of the Act.

4.2 Composition:

As on 31st March, 2026, the Committee comprised of Mrs. Visalakshi Sridhar, Mr. Anil Kumar Agrawal, Mr. Suresh Ramarao and Mr. Shishir Dalal as its members. Mr. Anil Kumar Agrawal is Chairman of the Committee. He was present at the 53rd AGM of the Company held on 19th September, 2025.

The Company Secretary and Compliance Officer of the Company acts as Secretary to the Committee.

4.3 Meetings and attendance:

During the financial year under review, the Nomination and Remuneration Committee met 3 (three) times on 21st May, 2025, 11th August, 2025 and 12th February, 2026 . The details of attendance at the Committee meetings are as follows:

Sr. No	Name of the Members	Status	No. of meetings	
			Name	Attended
1.	Mr. Anil Kumar Agrawal	Chairperson	3	3
2.	Mrs. Visalakshi Sridhar	Member	3	3
3.	Mr. Shishir Vasant Dalal	Member	3	3
4.	Mr. Suresh Ramarao	Member	3	3

4.4 Performance evaluation criteria of Independent Directors:

Pursuant to the provisions of Section 178 of the Act and Regulation 17(10) of the Listing Regulations, the Board of Directors of the Company has evaluated the performance of each Independent Director.

The evaluation framework for assessing the performance of Independent Directors comprises of the following key areas:

- Attendance at Board and Committee meetings;
- Quality of contribution to Board deliberations;
- Contribution to the development of strategies and Risk Assessment and Management; and
- Overall interaction with other members of the Board.

5. STAKEHOLDERS' RELATIONSHIP COMMITTEE

Pursuant to the provisions of Section 178 of the Act and Regulation 20 of the Listing Regulations, the Board of Directors has duly constituted the Stakeholders' Relationship Committee. The Committee is empowered to oversee the redressal of investors' complaints including complaints related to share transfer / transmission / demat / remat of shares, non-receipt of annual reports, dividend payments, issue of new / duplicate share certificates and other miscellaneous complaints. This Committee is responsible for the satisfactory redressal of investors' complaints and recommends measures for overall improvement in the quality of investor services.

In addition to the above, the role of the Stakeholders' Relationship Committee is as laid down under Regulation 20(4) read with Schedule II Part D Para B of the Listing Regulations and Section 178 of the Act.

5.1 Composition:

As on 31st March, 2026, the Committee comprised of Mrs. Visalakshi Sridhar, Mr. Krishna Kejriwal, Mr. Rahul Kejriwal and Mr. Shishir Dalal as its members. Mrs. Visalakshi Sridhar is Chairperson of the Committee. She was present at the 53rd AGM of the Company held on 19th September, 2025.

The Company Secretary and Compliance Officer of the Company acts as Secretary to the Committee.

5.2 Meetings and attendance:

During the financial year under review, the Stakeholders' Relationship Committee met 4 (four) times on 21st May, 2025, 11th August, 2025, 14th November, 2025 and 12th February, 2026. The details of attendance at the Committee meetings are as follows:

Sr. No	Name of the Members	Status	No. of meetings	
			Name	Attended
1.	Mrs. Visalakshi Sridhar	Chairperson	4	4
2.	Mr. Krishna Kejriwal	Member	4	4
3.	Mr. Rahul Kejriwal	Member	4	4
4.	Mr. Shishir Dalal	Member	4	4

5.3 Other details:

Name and contact details of Compliance Officer	Mr. Rohit Darji Company Secretary and Compliance Officer Tel: 022-4230 0000
E-mail id for correspondence	cs@remsons.com
Registered Office	Remsons Industries Limited 1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India.

Status of investors' complaints handled by the Company and its Registrar and Share Transfer Agents during the financial year under review is as under:

Opening balance at the beginning of the financial year	Nil
Received during the financial year	0
Disposed during the financial year	0
Closing balance at the end of the financial year	Nil

6. RISK MANAGEMENT COMMITTEE

During the financial year under review, the Company was not required to constitute Risk Management Committee under Regulation 21 of the Listing Regulations.

7. SENIOR MANAGEMENT

Particulars of Senior management including the changes therein since the close of the previous financial year are as follows:

Sr. No	Names	Designation	Changes since the close of previous financial year
1.	Mr. Amit Srivastava	Chief Executive Officer	No change
2.	Mr. Debendra Panda	Chief Financial Officer	No change
3.	Mr. Rohit Darji	Company Secretary and Compliance Officer	No change

8. REMUNERATION OF DIRECTORS:

8.1 The Non-Executive Directors had no pecuniary relationship or transactions with the Company during the financial year under review, except receiving of sitting fees for attending Board meetings.

8.2 Non-Executive Directors did not draw any remuneration from the Company. Sitting fees to Non-Executive and Independent Directors is paid at the rate of ₹. 25,000/- for each meeting of the Board attended by them.

8.3 The details of remuneration / sitting fees paid to the Directors during the financial under review are as follows:

(in lakh)

Name of Directors	Salary	Contribution to Provident fund	Other Perquisites	Sitting fees	Total
Mr. Krishna Kejriwal	87.00	2.88	5.70	-	95.58
Mrs. Chand Kejriwal	39.00	1.44	2.97	-	43.41
Mr. Rahul Kejriwal	48.90	4.18	3.55	-	56.63
Mr. Anil Kumar Agrawal	-	-	-	2.00	2.00
Mrs. Visalakshi Sridhar	-	-	-	2.00	2.00
Mr. Shishir Dalal	-	-	-	1.50	1.50
Mr. Suresh Ramarao	-	-	-	1.00	1.00

Notes:

1. The above details of remuneration or fees paid include all elements of remuneration package of individual director summarized under major groups.
2. Apart from the above mentioned remuneration or fees paid, there are no other fixed components and performance linked incentives based on the performance criteria.
3. There are no separate service contracts with any of the directors. The tenure of office of the Managing Director and Whole Time / Executive Directors is for 5 (five) years from their respective dates of appointment. There is no separate provision for payment of severance fees.
4. No stock options are offered to any of the directors of the Company.

9. VIGIL MECHANISM / WHISTLE BLOWER POLICY :

With rapid expansion of business, risks associated with the business have also increased considerably. Some such risks identified are risk of fraud, misconduct and unethical behaviour. To ensure fraud-free work and ethical environment, the Company has laid down a Vigil Mechanism / Whistle Blower Policy, by which the Company provides a platform to all the directors and employees to report any suspected or confirmed incident of fraud, misconduct, unethical behaviour, etc. through any of the following reporting protocols:

- E-mail : corporate@remsons.com
- Phone No. : 022 - 35016400
- Written Communication to : 1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India

The mechanism also provides for adequate safeguards against victimization of the person who avails the mechanism and direct access to the Chairman of the Audit Committee is also available in exceptional cases. The Vigil Mechanism / Whistle Blower Policy is available on the website of the Company viz. https://www.remsons.com/content/pdf/policies/V1442906096_vigil-mechanism-policy.pdf

9.1 Objectives:

- To protect the brand reputation and assets of the Company from loss or damage, resulting from suspected or confirmed incidents of fraud / misconduct.
- To provide guidance to the directors and employees on reporting any suspicious activity and handling critical information and evidence.
- To provide healthy and fraud-free work culture.

9.2 Working:

The Audit Committee is responsible for reviewing and working of Vigil Mechanism / Whistle Blower Policy, which includes following matters:

- Implementation of the policy and spreading awareness amongst employees;
- Review all reported cases of suspected fraud, misconduct, unethical behaviour;
- Order investigation of any case either through internal audit department or through external investigating agencies or experts;
- Recommend to the management for taking appropriate actions such as disciplinary action, termination of service, changes in policies & procedure and review of internal control systems; and
- Annual review of the policy.

10. DISCLOSURES IN RELATION TO THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

In accordance with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has framed a policy for prevention of sexual harassment at workplace and adopted the same. The objective of the policy is to provide its women employees a workplace free from harassment / discrimination and every employee is treated with dignity and respect.

The disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is as under:

Sr. No	Particulars	No. of complaints
1.	Complaints pending at the beginning of the financial year	Nil
2.	Complaints filed during the financial year	Nil
3.	Complaints disposed of during the financial year	Nil
4.	Complaints pending at the end of the financial year	Nil

11. GENERAL BODY MEETINGS:

11.1 Annual / Extra Ordinary General Meetings:

The details of location and time, where last 3 (three) Annual General Meetings and Extra Ordinary General Meeting were held are as under:

Financial Year	Date	Date	Time
2025-26 (AGM)	19th September, 2025	Through Video Conferencing	11.30 A.M.
2024-25 (AGM)	20th September, 2024	Through Video Conferencing	11.30 A.M.
2023-24 (EGM)	29th March, 2024	Through Video Conferencing	11.00 A.M.
2023-24 (EGM)	20th December, 2023	Through Video Conferencing	11.00 A.M.
2023-24 (AGM)	15th September, 2023	Through Video Conferencing	11.30 A.M.

11.2 Details of Special Resolutions passed in the previous three Annual General Meetings and Extra Ordinary General Meetings:

Date of AGM / EGM	Description of the resolutions
19th September, 2025 (AGM)	No special resolution was passed.
20th September, 2024 (AGM)	No special resolution was passed.
29th March, 2024 (EGM)	1. Sub-division of Nominal Value of Equity Shares of the Company. 2. Re-appointment of Mr. Krishna R. Kejriwal as Managing Director of the Company. 3. Re-appointment of Mrs. Chand K. Kejriwal as Whole Time Director of the Company.
20th December, 2023 (EGM)	1. Issue and allotment of 2,70,000 convertible Warrants carrying a right to subscribe one Equity Share of ₹. 10/- each of the Company, per Warrant, for cash at an issue price of ₹. 480/- per warrant including premium of ₹. 470/- per Warrant on preferential basis to the promoters and promoter group entity. 2. Issue and allotment of 10,42,400 Equity Shares for cash at an issue price of ₹. 480/- per Equity Share, including premium of ₹. 470/- per Equity Share to the persons in public category on preferential basis.
15th September, 2023 (AGM)	1. Re-appointment of Mrs. Visalakshi Sridhar as an Independent Director. 2. Appointment of Mr. Anil Kumar Agrawal as an Independent Director. 3. Approval of remuneration payable to Mr. Krishna Kejriwal, Chairman and Managing Director of the Company. 4. Approval of remuneration payable to Mrs. Chand Kejriwal, Whole Time Director of the Company. 5. Approval of remuneration payable to Mr. Rahul Kejriwal, Whole Time Director of the Company. 6. Approval of 'Remsons Employees' Stock Option Scheme 2023'.

11.3 Postal Ballot

During the financial year 2025-26, the Company conducted postal ballot process once. The details of Postal Ballot process are as follows:

The Postal Ballot notice dated 17th July, 2025 containing proposed resolution along with the explanatory statement pursuant to the provisions of Section 102 and Regulation 36 of Listing Regulations was sent on 30th July, 2025 through email to all those members of the Company who had registered their e-mail address with the Company or Registrar & Transfer Agent ("RTA") or Depository Participants and were entitled to cast their votes as on the cut-off date i.e. Friday, 25th July, 2025, for seeking their approval by passing of resolution through Postal Ballot process for appointment of Mr. Rahul Kejriwal as Whole Time Director of the Company for a term of 5 (five) consecutive years w.e.f. 1st June, 2025.

The postal ballot through e-voting process ('e-Voting') was conducted in accordance with the provisions of Section 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulations 30 and 44, and other applicable Regulations of the Listing Regulations and SS-2 and General Circulars issued by the Ministry of Corporate Affairs from time to time.

CS Manish Baldeva (FCS 6180), Proprietor of M/s. M Baldeva Associates, Company Secretaries, Mumbai, was appointed as Scrutinizer to conduct postal ballot process in fair and transparent manner.

The remote e-voting period commenced on Thursday, 31st July, 2025 at 9.00 a.m. and ended on Friday, 29th August, 2025 at 5:00 p.m. (IST).

On the basis of the report of the Scrutinizer, Mr. Krishna Kejriwal, Chairman and Managing Director of the Company, declared the result of the postal ballot process, on Saturday, 30th August, 2025 and the resolution as mentioned here-in-below was considered as duly passed on the last date for e-voting, i.e. Friday, 29th August, 2025, in compliance with SS-2:

Resolution Required: (Special)	Special Resolution for Re-appointment of Mr. Rahul Kejriwal as Whole Time Director of the Company for a period of 5 (five) years w.e.f. 1st June, 2025.								
Whether promoter / promoter group are interested in the agenda / resolution?	Yes								
Category	Mode of Voting	No. of Shares held (1)	No. of valid votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of votes – in favour (4)	No. of votes- against (5)	% of votes in favour on votes polled (6)=[(4)/(	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-Voting	23103440	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal							
	Ballot		22775040	98.5786	22775040	0	100.00	0.0000
	TOTAL	**23103440**	**22775040**	**98.5786**	**22775040**	**0**	**100.00**	**0.0000**
Public- Institutions	E-Voting	2088354	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal							
	Ballot		1	0.0001	1	0	100.0000	0.0000
	TOTAL	**2088354**	**1**	**0.0001**	**1**	**0**	**100.0000**	**0.0000**
Public- Non Institutions								
	E-Voting	9686991	0	0.0000	0	0	0.0000	0.0000
	Poll		0	**0.0000**	**0**	0	0.0000	0.0000
	Postal							
	Ballot		259382	2.6776	257639	1743	99.3280	0.6720
	TOTAL	**9686991**	**259382**	**2.6776**	**257639**	**1743**	**99.3280**	**0.6720**
TOTAL		**34878785**	**23034423**	**66.0414**	**23032680**	**1743**	**99.9924**	**0.0076**

Further, there is no business proposed to be transacted at the ensuing 54th Annual General Meeting of the Company which requires passing of a Special Resolution through Postal Ballot.

12. MEANS OF COMMUNICATION:

The Company published its quarterly results as per the details mentioned below:

News Papers	Period	Date of Board Meetings	Date of Publication
Financial Express (English – All India Edition) Vritta Manas (Marathi Edition)	For the quarter and financial year end 31st March, 2025	21st May, 2025	22nd May, 2025
Financial Express (English – All India Edition) Vritta Manas (Marathi Edition)	For the quarter ended 30th June, 2025	11th August, 2025	12th August, 2025
Financial Express (English – All India Edition) Vritta Manas (Marathi Edition)	For the quarter and half year ended 30th September, 2025	14th November, 2025	15th November, 2025
Financial Express (English – All India Edition) Vritta Manas (Marathi Edition)	For the quarter ended 31st December, 2025	12th February, 2026	13th February, 2026

Website : The Company's website viz. www.remsons.com contains a separate dedicated section 'Investor Relation' where shareholders' information is available. The Company's Annual Reports and quarterly results are also available in a user-friendly and downloadable form.

News releases, presentations, among others: All corporate announcements made to the Stock Exchanges during the financial year under review are made available on the website of the Company.

13. GENERAL SHAREHOLDERS' INFORMATION:

13.1 Annual General Meeting:

Day	:	Wednesday
Date	:	30th September, 2026
Time	:	11:30 A.M.
Venue	:	Through Video Conferencing / Other Audio Visual Means

13.2 Financial Year:

The Company follows the period of 1st April to 31st March as the Financial Year.

13.3 Dividend payment date:

Between 5th October, 2026 and 15th October, 2026

13.4 Cut-off date for e-voting:

The voting and dividend rights of the shareholders / beneficial owners shall be reckoned on the equity shares held by them as on the cut-off date i.e. Wednesday, 23rd September, 2026. The remote e-voting shall remain open from Sunday, 27th September, 2026 (9:00 A.M.) and to Tuesday, 29th September, 2026 (5:00 P.M.).

13.5 Listing on Stock Exchanges:

a. The Equity Shares of the Company are listed at the following Stock Exchanges:

Name of the Stock Exchanges
BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Maharashtra.
National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra.

B. ISIN for the Company's equity shares having face value of ₹ . 2/- : INE474C01023)

C. Corporate Identity Number (CIN): L51900MH1971PLC015141

D. The Company has paid listing fees for the financial year 2026-27 to the BSE Ltd. and the National Stock Exchange of India Ltd., where Company's shares are listed.

13.6 Trading of Securities:

The securities of the Company were not suspended from trading during the financial year under review.

13.7 Registrar and Share Transfer Agents:

MUFG Intime India Pvt Ltd.
(Formerly known as Link Intime India Private Limited)
C-101, Embassy 247, L B S Marg,
Vikhroli (West), Mumbai – 400 083, Maharashtra
Phone: (022) 49186000, 49186270
Fax: (022) 49186060
Email: rnt.helpdesk@in.mpms.mufg.com

13.8 Share Transfer System:

In terms of Regulation 40(1) of the Listing Regulations, no requests for effecting transfer of securities can be processed unless the securities are held in the dematerialised form with the depository with effect from 1st April, 2019.

The request for transmission or transposition can be made for shares held in physical mode, however, credit shall be given in dematerialized form only.

Further, the SEBI has vide its Circular No.: SEBI/ HO/ MIRSD/ MIRSD_RTAMB / P/ CIR / 2022/ 8 dated 25th January, 2022 ('SEBI Circular') as an on-going measure to enhance ease of dealing in securities markets by investors, mandated the issue of share(s) in dematerialized form only while processing the shareholder's service request(s) received for issue of duplicate share certificate(s), claim from Unclaimed Suspense Account, renewal / exchange of share certificates, endorsement, subdivision / splitting of share certificates consolidation of share certificates / folios, transmission and transposition. Upon receipt of any service request(s) from the shareholder / claimant, MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agent ("RTA") of the Company shall verify and process the said request(s) and thereafter issue a 'Letter of Confirmation' in lieu of physical share certificate(s) to the shareholder / claimant, if documents are found in order. Letter of Confirmation shall be valid for a period of 120 days, within which the shareholder shall make a request to the Depository Participant for dematerializing those shares. If the shareholder fails to submit the dematerialisation request within 120 days, then the Company shall credit those shares in the Suspense Escrow Demat account held by the Company. The Shareholders can claim the shares transferred to Suspense Escrow Demat account by submission of necessary documentation. The SEBI vide its Circular No. HO/38/13/(3)2026-MIRSD-POD/I/3763/2026 dated 30th January, 2026 have done away with the requirement of issuance of Letter of Confirmation ("LOC") w.e.f. 2nd April, 2026 and has directed the Depositories to develop a process/system to enable RTAs/listed companies to credit the securities directly to the demat account of the investor after necessary due-diligence by RTAs/listed companies. Any LOC issued before 2nd April, 2026 may be submitted by the investors to DP for dematerialisation within the specified timeline i.e. 120 days from the date of issuance of LOC.

Further, in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, the Company in terms of the SEBI Circular No. SEBI/HO/MIRSD/MIRSD-nd PoD/P/CIR/2025/97 dated 2nd July, 2025 had opened a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of 1st April, 2019 and were rejected / returned / not attended due to deficiency in the documents / process / or otherwise, for a period of six months from 7th July, 2025 till 6th January, 2026.

Further, pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated 30th January, 2026, a Special Window is opened for a period of one year from 5th February, 2026 to 4th February, 2027 to facilitate lodgement

/re-lodgement of transfer and dematerialisation requests of physical shares. This facility is available for transfer and dematerialisation ("demat") of physical securities which were sold/purchased prior to 1st April, 2019 and also which were submitted earlier and were rejected/returned/not attended to due to deficiencies in documents/process or otherwise.

In case of any queries or issue(s) regarding process of the service request(s), securities holder / claimant can contact RTA (Contact Number: (022)–4918 6000 / 270) or can write an e-mail at rnt.helpdesk@in.mpms.mufg.com.

13.9 Distribution of Shareholding:

The shareholding distribution of the equity shares of having face value of ₹. 2/- each as on 31st March, 2026 is given below:

Shareholding by Nominal Value	No. of Shareholders	% of Total Shareholders	No. of Shares	% of Total
1–500	13983	83.5404	1679461	4.8151
501-1000	1309	7.8205	1031701	2.9580
1001-2000	677	4.0447	1009021	2.8929
2001-3000	279	1.6669	718550	2.0601
3001-4000	133	0.7946	481288	13799
4001-5000	99	0.5915	467267	1.3397
5001-10000	140	0.8364	998334	2.8623
10001 and above	118	0.705	28493163	81.6920
Total	**16738**	**100.00**	**34878785**	**100.00**

13.10 Dematerialization of Shares and liquidity:

The process of conversion of shares from physical form into electronic form is known as dematerialization. For dematerializing the shares, the shareholders should open a Demat account with a Depository Participant ("DP"). The shareholder is required to fill in a Demat Request Form and submit the same along with the original share certificates to his / her DP. The DP will allocate a Demat Request Number and shall forward the request physically and electronically through NSDL / CDSL to the RTA. On receipt of the demat requests, both physically and electronically, and after verification, the shares are dematerialised and an electronic credit of the shares is given in the account of the shareholder.

As on 31st March, 2026, about 99.50% Equity Shares of the Company were held in dematerialized form.

13.11 Convertible Instruments:

The Company has not issued any Global Depository Receipts (GDRs) / American Depository Receipts (ADRs) / or other convertible instruments which is likely to have impact on the Company's Equity.

13.12 Commodity Price risk or foreign exchange risk and hedging activities:

The Company is exposed to the risk of price fluctuations while exporting its products, which are proactively managed. The Company has a robust framework in place to protect its interests from risks arising out of market volatility. Based on continuous monitoring and market intelligence, the sales and procurement teams take appropriate strategies to deal with the currency market volatility.

The Company operates in various geographies and is exposed to foreign exchange risk on its various currency exposures. Volatility in currency exchange movements can have an impact on the Company's operations. The Company has established foreign currency hedging policies and practices to manage these risks.

13.13 Plant locations:

a. 1/3 Mile Stone, Khandsa Road, Gurugram - 122001, Haryana.
b. Gat No. 270, Kharabwadi, Chakan Talegaon Road, Khed, Pune - 410 501, Maharashtra.
c. Western House A2/27, Somnath Industrial Estate, Daman - 396210, UT.
d. Diamond House A2/3&4, Somnath Industrial Estate, Daman - 396210, UT.
e. Survey No. 146, Village Khadki, Pardi - 396121, Gujarat.
f. Baldwin Road, Stourport-on-Severn DY13 9BB, United Kingdom.
g. BEE Lighting Ltd., Merse Road North Moons Moat Redditch Worcestershire B98 9PL United Kingdom.
h. Remsons-Uni Autonics Private Limited, Gat No. 37, Shindewadi, Mahad Bhor Road, Talika Khandala, Satara- 412801, Maharashtra.
I. Remsons Edge Technologies Private Limited- GAT No 865, Chakan Midc Ph-IV, Mahindra Road, Nighoje, Pune, Maharashtra, 410501

13.14 Address for correspondence:

For any assistance regarding dematerialization of shares, share transfer, transmission, change of address, non-receipt of dividend or any other query relating to shares, please write to:

MUFG Intime India Pvt Ltd.
(Formerly known as Link Intime India Pvt Ltd.)
C-101, Embassy 247 , L B S Marg,
Vikhroli (West), Mumbai - 400 083
Maharashtra, India.
Phone: (022) 49186000, 49186270
Fax: (022) 49186060
Email: rnt.helpdesk@in.mpms.mufg.com

Company Secretary & Compliance Officer
Remsons Industries Limited
1122, Solitarie Corporate Park
Andheri Ghatkopar Link Road,
Chakala, Andheri East, Mumbai – 400093, Maharashtra, India.
Telephone: (022) 42300000
Email: cs@remsons.com

13.15 Credit Rating:

Details of Bank Limits Rated by ICRA (Rated on Long – Term Scale)	Amount (₹. in Lakh)	Rating	Rating Assigned on
Cash Credit			
State Bank of India	3,200.00	[ICRA]BBB+(Stable)	3rd July, 2026
Overdraft			
Standard Chartered Bank	1,800.00	[ICRA]BBB+(Stable)	3rd July, 2026
Term Loans			
State Bank of India	520.00	[ICRA]BBB+(Stable)	3rd July, 2026
IndusInd Bank Limited	1,250.00	[ICRA]BBB+(Stable)	3rd July, 2026
Vivriti Capital Limited	2,000.00	[ICRA]BBB+(Stable)	3rd July, 2026
Standard Chartered Bank	1,000.00	[ICRA]BBB+(Stable)	3rd July, 2026
Total	**9,770.00**		

Details of Bank Limits Rated by ICRA (on Short – Term Scale)	Amount (₹. in Lakh)	Rating	Rating Assigned on
Invoice Discounting			
Kotak Mahindra Bank Limited	1,500.00	[ICRA]A2	3rd July, 2026
LC Limit			

Standard Chartered Bank	130.00	[ICRA]A2	3rd July, 2026
Bank Guarantee			
Standard Chartered Bank	70.00	[ICRA]A2	3rd July, 2026
Derivative/Forward Contracts			
State Bank of India	100.00	[ICRA]A2	3rd July, 2026
Unallocated Limits	112.00	[ICRA]A2	3rd July, 2026
Total	**1,912.00**		
Grand Total	**11,682.00**		

13.16 Dividend History:

Financial Year	Dividend amount per share	Percentage (%)
2017-18 (Final Dividend)	₹. 1.30 per share (Face value ₹. 10/-)	13
2018-19 (Final Dividend)	₹. 1.50 per share (Face value ₹.10/-)	15
2019-20 (Interim Dividend)	₹. 1.50 per share (Face value ₹. 10/-)	15
2020-21 (Final Dividend)	₹. 1.00 per share (Face value ₹. 10/-)	10
2021-22 (Final Dividend)	₹. 1.00 per share (Face value ₹. 10/-)	10
2022-23 (Final Dividend)	₹. 1.50 per share (Face value ₹. 10/-)	15
2023-24 (Final Dividend)	₹. 0.30 per share (Face value ₹. 2/-)	15
2024-25 (Final Dividend)	₹. 0.30 per share (Face value ₹. 2/-)	15
2025-26 (Interim Dividend)	₹. 0.20 per share (Face value ₹. 2/-)	10

14. DISCLOSURES:

14.1 Related Party Transactions:

All transactions entered into with the related parties as defined under the Act and Regulation 23 of the Listing Regulations during the financial year under review were in the ordinary course of business on arm's length basis. There were no materially significant related party transactions, pecuniary transactions or relationship between the Company and its directors during the financial year under review that may have potential conflict with the interest of the Company. Suitable disclosures as required under Indian Accounting Standards (Ind-AS 24) have been made in notes to the financial statements for the financial year ended 31st March, 2026, forming part of the Annual Report. The Board has approved policy on Related Party Transaction which can be accessed at the Company website link viz.

https://www.remsons.com/content/pdf/policies/policy-related-party.pdf

14.2 Compliance by the Company:

The Company has complied with all the requirements of the Listing Regulations as well as the regulations and guidelines of the SEBI.

There were no penalties or strictures imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority for non-compliance of any matter related to the capital markets during the last three years except fines imposed by the National Stock Exchange of India Limited ("NSE") and BSE Ltd. ("BSE") for (a) delay in submission of disclosure of related party transactions as required under Regulation 23(9) of the Listing Regulations for the half year ended 30th September 2021; and (b) non-compliance of Regulation 17(1)(b) of the Listing Regulations during the period from 1st October, 2021 to 11th May, 2022, which were subsequently complied with.

The Company had received notices from BSE NSE dated 22nd August, 2022 imposing fines of ₹. 11,15,000/- each along with applicable GST for alleged non-compliance of Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for not having proper constitution of the Board of Directors during the period from 1st October, 2021 to 11th May, 2022. As per opinion obtained, these regulations were not applicable to the Company during the said period, however it paid fines imposed under protest. Thereafter, the Company filed appeals before the Hon'ble Securities Appellate Tribunal, Mumbai ("SAT") against the said notices and had sought to quash the Notices and refund of the penalty amount paid under protest.

The Hon'ble SAT on 26th September, 2024, passed an order in the favour of the Company and held that the corporate governance provisions were not applicable to the appellant company as the paid-up equity capital was less than ₹. 10.00 Crores during the said period, and quashed the notices issued by the BSE and NSE and directed them to refund of the penalty amount paid by the Company with interest @ 8% p.a. within a period of 8 weeks from the date of order. The BSE and NSE have filed appeals before the Hon'ble Supreme Court, and the same are pending.

14.3 Whistle Blower Policy / Vigil Mechanism and affirmation that no personnel have been denied access to the Audit Committee:

The Company has established a mechanism for directors and employees to report concerns about unethical behaviour, actual or suspected fraud, or violation of code of conduct or ethics policy. The mechanism also provides for adequate safeguards against victimization of persons who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in the exceptional cases. We affirm that during the financial year under review, no person was denied access to the Audit Committee.

14.4 Compliance with mandatory / discretionary requirements in Regulation 27 read with Part E of Schedule II of the Listing Regulations:

The Company has complied with all mandatory requirements in Regulation 27 and Schedule V of the Listing Regulations. The status of compliance with non-mandatory recommendations in Regulation 27 read with Part E of Schedule II of the Listing Regulations is provided below:

- Modified opinion in Audit Report: The Company has moved to unmodified audit opinion regime.

- Reporting of Internal Auditor: The Internal Auditor reports to the Audit Committee.

14.5 Risk Management:

The Company has laid down procedures to inform Board members about the risk assessment and minimization procedures. The Company has framed the risk assessment and minimization procedure, which is periodically reviewed by the Board and the Policy is available on the website of the Company viz. www.remsons.com/content/pdf/policies/risk-management-policy.pdf

14.6 Policy for determining 'material' subsidiaries:

In accordance with the provisions of Regulation 16(1)(c) of the Listing Regulations, the Company has formulated a Policy for determining 'Material Subsidiary'. As per the said Regulation, a subsidiary shall be considered material if its income or net worth exceeds 10% of the consolidated income or net worth of the listed entity and its subsidiaries in the immediately preceding accounting year.

As on 31st March, 2026, the Company had one wholly owned foreign subsidiary namely, Remsons Holdings Ltd., two Indian subsidiaries namely, Remsons Uni-Autonics Pvt. Ltd. and Remsons Edge Technologies Pvt. Ltd., and three step down foreign subsidiaries namely Remsons Automotive Ltd (earlier known as "Magal Automotive Ltd"), Remsons Properties Ltd (earlier known as "Woolford Properties Ltd.") and Bee Lighting Ltd.. Remsons Holdings Ltd. is foreign material subsidiary in terms of Regulation 16(1)(c) of the Listing Regulations. As per the requirements of the Listing Regulations, a policy to determine a material subsidiary has been framed and the same can be accessed on the Company's website at the link:

https://www.remsons.com/content/pdf/policies/policy-on-determining-the-material-subsidiaries.pdf

14.7 Certificate from Practising Company Secretary:

A certificate received from M/s. M Baldeva Associates, Company Secretaries, Mumbai is attached to this report stating that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as director of the Company by the SEBI / Ministry of Corporate Affairs or any such statutory authority.

14.8 Details of utilization of funds raised through preferential allotment or qualified institutions placement:

The Company has not raised any funds through preferential allotment or qualified institutions placement as specified under Regulation 32(7A) of the Listing Regulations during the financial year under review.

14.9 Recommendations by the Committees:

The Board has accepted all recommendations made by its Committees during the financial year under review.

14.10 Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditors and all entities in the network firm / network entity of which the statutory auditor is a part, are given below:

(in lakh)

Nature of Payments	Amount
Statutory Audit	13.90
Tax Audit	-
Other services including reimbursement of expenses	3.12
Total	**17.02**

14.11 Disclosure by the Company and its subsidiaries of 'Loans and advances' in the nature of loans to firms / companies in which directors are interested by name and amount:

Details relating to loans and advances in the nature of loans to firms / companies in which directors are interested by name and amount are given in Note 47 in the appended Standalone Financial Statements.

14.12 Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries

Name	Bee Lighting Ltd	Remsons Holding Ltd	Remsons Automotive Ltd	Remsons Properties Ltd
Date of incorporation	11th January 2006	21st August 2020	26th August 2020	23rd December 2002
Place of Incorporation	United Kingdom	United Kingdom	United Kingdom	United Kingdom
Registered Office	Merse Road, North Moons Moat, Redditch, Worcestershire, England, B98 9PL	Baldwin Road, Stourport-On-Severn, England, DY13 9BB	Baldwin Road, Stourport-On-Severn, England, DY13 9BB	Baldwin Road, Stourport-On-Severn, England, DY13 9BB
Auditors	TC Group Business Advisor Chartered Accountants and Statutory Auditors	Sharman Fielding Chartered Accountants and Statutory Auditors	Sharman Fielding Chartered Accountants and Statutory Auditors	Sharman Fielding Chartered Accountants and Statutory Auditors
Date of appointment of auditors	5th November, 2024	1st January, 2025	1st January, 2025	1st January, 2025

14.13 Compliance of the requirement of Corporate Governance Report:

During the financial year under review, the Company has complied with the requirements of Corporate Governance Report of sub paras (2) to (10) of Point C of Schedule V of the Listing Regulations.

14.14 Disclosure of the compliance with Corporate Governance:

The Company has complied with the Regulations 17-20, 22-23, 24A, 25-27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of the Listing Regulations, during the financial year under review.

The provisions of Regulation 21 of the Listing Regulations were not applicable to the Company during the financial year under review.

14.15 Compliance Certificate for Code of Conduct:

A declaration by Managing Director of the Company affirming compliance by the Board of Directors and Senior Management Personnel to the Code of Conduct is annexed and forms part of this report as per Schedule V of the Listing Regulations.

14.16 Practicing Company Secretaries' certificate on Corporate Governance:

The Company has obtained a certificate from M/s. M Baldeva Associates, Company Secretaries, Mumbai, regarding compliance of conditions of Corporate Governance as stipulated in Schedule V of the Listing Regulations and is annexed with this report.

14.17 Disclosure of accounting treatment:

In preparation of the financial statements, the Company has followed the Indian Accounting Standards (Ind-AS) specified under Section 133 of the Act, issued by the Institute of Chartered Accountants of India to the extent applicable.

14.18 Disclosure with respect to demat suspense account / unclaimed suspense account:

The Company had none of its securities lying in demat suspense account / unclaimed suspense account / Suspense Escrow account arising out of public / bonus / rights issue / expiration of period of 120 days from date of issuance of 'Letter of Confirmation' by the RTA as per SEBI circular No. SEBI/LAD-NRO/GN/2022/66 dated 24th January, 2022 read with SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/CIR/2024/37 dated 7th May, 2024 –in matters related to issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; sub-division / splitting of securities certificate; consolidation of securities certificates / folios; transmission and transposition received from the shareholder / claimant, during the financial year under review or as on 31st March, 2026. Hence, the particulars relating to aggregate number of shareholders and the outstanding securities in demat suspense account / unclaimed suspense account and other related matters are not required to be furnished.

14.19 Disclosure of certain types of agreements binding listed entities

Information required under Clause 5A of paragraph A of Part A of Schedule III of the Listing Regulations: No agreements are entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the Company or of its subsidiary companies, among themselves or with the Company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the Company or impose any restriction or create any liability upon the Company.

For **Remsons Industries Limited**

Krishna Kejriwal
Chairman & Managing Director
DIN: 00513788

Place: Mumbai
Date: 14th August, 2026

DECLARATION REGARDING COMPLIANCE OF CODE OF CONDUCT

As per Regulation 17 and Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Krishna Kejriwal, Chairman & Managing Director of Remsons Industries Limited do hereby declare that the Board Members and Senior Management Personnel have affirmed compliance with Code of Conduct of the Company during the financial year 2025-26.

For **Remsons Industries Limited**

Krishna Kejriwal
Chairman & Managing Director
DIN: 00513788

Place: Mumbai
Date: 14th August, 2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to the provisions of Regulation 34(3) read with Clause 10 (i) of Part C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of
Remsons Industries Limited
1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala,
Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India

I have examined the relevant registers, records, forms, returns and disclosures received from the directors of Remsons Industries Limited (CIN: L51900MH1971PLC015141), having Registered Office at 1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India (hereinafter referred to as 'Company'), produced before me by the Company for the purpose of issuing this Certificate in accordance with the provisions of Regulation 34(3) read with Clause 10(i) of Part C of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the directors on the Board of the Company as stated below during the financial year ended 31st March, 2026 have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority:

Sr. No	Name of Directors	DIN	Date of initial appointment in the Company (as appearing on MCA portal)
1.	Mr. Anil Kumar Agrawal	00513805	11.08.2012
2.	Mrs. Chand K. Kejriwal	00513737	12.07.1976
3.	Mr. Krishna R. Kejriwal	00513788	12.07.1976
4.	Mr. Rahul K. Kejriwal	00513777	01.06.2016
5.	Mr. Shishir V. Dalal	00007008	14.02.2022
6.	Mrs. Visalakshi Sridhar	07325198	14.11.2018
7.	Mr. Suresh Ramarao	00370832	12.05.2022

Ensuring the eligibility for the appointment / continuity of every director on the Board is responsibility of the management of the Company. My responsibility is to express an opinion based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor
M. No. FCS: 6180; C.P. No. 11062
Peer Review No.: 1436/2021
UDIN : F006180H001114705

Place : Mumbai
Date : 14th August, 2026

PRACTISING COMPANY SECRETARIES' CERTIFICATE ON CORPORATE GOVERNANCE

[Pursuant to the provisions of Regulation 34(3) read with Part E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of
Remsons Industries Limited
1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala,
Near Satam Wadi, Andheri (East), Mumbai - 400093 Maharashtra, India

I have examined the compliance of conditions of Corporate Governance by Remsons Industries Limited ("Company") for the financial year ended 31st March, 2026 as stipulated under Regulations 17 to 27, clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and paras C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Management's Responsibility

The compliance of the conditions contained in the Corporate Governance provisions is responsibility of the Management. This responsibility includes the designing, implementing and maintaining operating effectiveness of internal control to ensure compliance with the conditions of corporate governance provisions as stipulated in the Listing Regulations including the preparation and maintenance of all relevant supporting records and documents.

Auditor's Responsibility

My responsibility was limited to examining the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have examined the relevant records and documents maintained by the Company for the purpose of providing reasonable assurance on the compliance with Corporate Governance provisions.

Opinion

In my opinion and to the best of my information and according to the explanations given to us, and the representations made by the directors and the Management and considering the relaxations granted by the Securities and Exchange Board of India, wherever applicable, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in the Listing Regulations for the financial year ended 31st March, 2026.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For M Baldeva Associates
Company Secretaries

CS Manish Baldeva
Proprietor
M. No. FCS: 6180; C.P. No. 11062
Peer Review No.: 1436/2021
UDIN : F006180H001114771

Place : Mumbai
Date : 14th August, 2026

INDEPENDENT AUDITORS' REPORT

To the Members of **REMSONS INDUSTRIES LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of REMSONS INDUSTRIES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31st, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view, in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2026, and its net profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements Section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr. No.	Key Audit Matter	Response To Key Audit Matter
1	**Provision for slow moving and non moving inventories** The company carries a sizeable portion of inventory which is a material portion of the total assets of the company. The management has the process of identifying the slow moving and non-moving inventories. This estimate has inherent uncertainty as it involves estimation/ judgment on the part of the management.	Our procedures included discussion with the management on the control on the data and its effectiveness. Our audit approach was a combination of test of internal controls and substantive procedures which included the following: • Evaluated the design of internal controls relating to identifying the slow moving and non-moving items and tested the controls pertaining to the same.

		• Reviewed the age-wise inventory reports and movement of inventory and production of items in which such inventories are being used. • Discussed with the operating personnel about the alternate use of such items. • Reviewed the net realizable value of such non - moving and slow-moving items. • Performed analytical procedures and test of details for reasonableness of the provisions.

Other Information

The Company's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Standalone Financial Statements and our auditors' report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Standalone Financial Statements

The Company's management and the Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, the financial performance, the changes in equity and the cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Standalone Financial Statements.

b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Standalone Financial Statements have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive loss), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Standalone Financial Statements.

d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Account) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31st, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements (Refer Note. 32(a) to the Ind AS Standalone Financial Statements).

ii. The Company did not have any material foreseeable losses on long-term contracts including derivatives contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

iv. **a.** The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

v. The dividend declared or paid during the year by the Company is in compliance with Section 123 of the Act.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, we did not come across any instance of the audit trail feature being tampered with. However, the feature of recording audit trail (edit log) facility was not enabled at the database level to log in any direct data changes for accounting software used for maintaining books of accounts relating to payroll.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916QLOCEJ3894

Place: Mumbai
Date: May 22nd, 2026

ANNEXURE A TO THE AUDITOR'S REPORT

Referred to in paragraph 2 of **'Report on other Legal and Regulatory Requirements'** in our Report of even date on the accounts of **REMSONS INDUSTRIES LIMITED** for the year ended March 31st, 2026

I. (a) (A) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) The fixed assets of the company are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the management during the year and discrepancies noticed between the book records and the physical inventories were not material and have been properly dealt with in the accounts.

(c) According to information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Standalone Financial Statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of use assets) or Intangible assets or both during the year.

(e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

ii. (a) During the year, the inventories have been physically verified by the management. In our opinion, the frequency of verification is reasonable and procedures and coverage as followed by management were appropriate. Discrepancies noticed on physical verification of inventories and the book records have been appropriately dealt with by the management and the identified discrepancies were not more than 10% in the aggregate for each class of inventory.

(b) According to information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets and the quarterly returns or statements filed by the company with such banks are in agreement with the books of accounts of the company.

iii. (a) The Company has granted loans during the year to companies including its subsidiary. The aggregate amount of loans granted during the year and the balance outstanding at the balance sheet date are as follows:

Particulars	Amount granted during the year (₹ in lakhs)	Balance outstanding as at Balance Sheet date (₹ in lakhs)
Subsidiary Company	810.54	1,328.49
Other Company	-	25.00
Total	**810.54**	**1,353.49**

(b) The terms and conditions of granting of such loan is not prejudicial to the interest of the company.

(c) The aforesaid loans are repayable on demand and the parties are regular in payment of interest as applicable.

(d) In respect of loans, there is no overdue amount outstanding for more than ninety day.

(e) Since the aforesaid loans are repayable on demand, sub-clause (e) of clause 3(iii) of the Order is not applicable.

(f) Out of the aforesaid loans, the Company had outstanding balance of Rs. 1,328.49 lakhs pertaining to a company covered under Section 2 clause (76) of the Companies Act 2013.

iv. The Company has complied with provisions of Section 185 and Section 186 of the Companies Act, 2013 in respect of investments made and loans granted. The Company has not provided any loans, guarantees, securities or made any investments in contravention of the said provisions.

v. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified and therefore clause 3(v) is not applicable.

vi. The Central Government has not prescribed maintenance of cost records for the company under sub Section (1) of Section 148 of the Companies Act, 2013. Accordingly, clause 3(vii) of the Order is not applicable.

vii. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Customs Duty, Cess, Goods & Service Tax and any other material statutory dues applicable to it and there were no arrears as at March 31st, 2026 for a period of more than six months from the date they became payable.

(b) As informed to us, there were no disputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, GST, Custom Duty, Value Added Tax, Cess and any other material statutory dues in arrears, as at March 31, 2026; except the statutory dues aggregating to ₹.777.67 lakhs pending before the appropriate authorities as under-

Sr. No.	Name of the Statute	Nature of the dues	Forum where the dues is pending	₹. In Lakhs
1	Income Tax Act, 1961	Income Tax	Commissioner of Income tax (appeals) AY 20-21	70.68
2	Income Tax Act, 1961	Income Tax	Commissioner of Income tax (appeals) AY 21-22	688.80
3	Income Tax Act, 1961	Income Tax	Commissioner of Income tax (appeals) AY 14-15	18.20

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in tax assessments under the Income tax Act, 1961 as income during the year

viii. (a) viii.According to the records of the Company examined by us and information and explanation given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and

(b) explanation given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been utilized for long term purposes. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanation given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanation given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x (a) The Company has not raised any money by way of public issue/ further offer (including debt instruments) and through term loans during the year. Accordingly, clause 3 (x)(a) of the order is not applicable to the Company.

(b) According to the information and explanation given to us and on the basis of our examinations of the records of the Company, the Company has made private placement of equity shares during the year and the requirements of Section 42 and Section 62 of the Act have been complied with. The amount raised has been partially used for the purpose for which they were raised and the balance amount has been temporarily parked in fixed deposit as at year end.

xi (a) Based upon the audit procedures performed and information and explanation given by the management, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the year.

(b) According to the information and explanations given to us, no report under Section 143 (12) of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

xii. In our opinion and according to the information and explanations given to us, the nature of the activities of the company does not attract any special statue applicable to Nidhi Company. Accordingly, clause 3(xii) of the order is not applicable to the company.

xiii. According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.

xiv. (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

xv. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.

xvi. (a) The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi)(a) of the Order is not applicable to the Company.

(b) The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations is made by the Reserve Bank of India. Accordingly, clause 3 (xvi)(c) of the Order is not applicable to the Company.

(e) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, clause 3 (xvi)(d) of the Order is not applicable to the Company.

xvii. The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the Order is not applicable to the Company.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under section 135 (5) of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916QLOCEJ3894

Place: Mumbai
Date: May 22nd 2026

ANNEXURE B TO THE AUDITORS' REPORT

(Referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **REMSONS INDUSTRIES LIMITED** ("the Company") as of March 31st, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of

Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916QLOCEJ3894

Place: Mumbai
Date: May 22nd 2026

Standalone Balance Sheet

as at 31st March, 2026

(₹ in Lacs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non - Current Assets			
(a)Property, Plant and Equipment	3	6,750.11	5,549.25
(b)Right of Use Assets	4	288.83	366.16
(c) Capital work - in - progress	5	19.06	536.96
(d) Other Intangible Assets	6	106.59	219.78
(e) Intangible assets under development	7	-	1.00
(f)Financial assets			
(i) Investments	8	4,376.23	4,282.27
(ii) Other financial assets	9	482.00	333.38
(g)Other non - current assets	10	162.18	168.97
Total Non- Current Assets		**12,185.01**	**11,457.78**
Current Assets			
(a)Inventories	11	4,721.95	4,214.48
(b)Financial assets			
(i) Trade receivables	12	5,308.35	4,871.11
(ii) Cash and cash equivalents	13	10.63	11.62
(iii) Bank balances other than (ii) above	14	405.66	372.86
(iv) Loans	15	1,353.49	840.81
(v) Other financial assets	16	1,255.70	298.52
(c) Current Tax Assets (Net)	17	-	63.53
(d) Other current assets	18	529.99	357.42
Total Current Assets		**13,585.77**	**11,030.34**
TOTAL ASSETS		**25,770.77**	**22,488.12**
EQUITY AND LIABILITIES			
(a)Equity share capital	19	697.58	697.58
(b)Other Equity	20	11,705.29	10,556.83
Total Equity		**12,402.87**	**11,254.41**
LIABILITIES			
Non Current Liabilities			
(a)Financial Liabilities			
(i) Borrowings	21	2,721.66	2,747.14
(b)Other current liabilities			
(i) Lease Liability	22	137.60	45.24
(c)Provisions	23	54.25	41.05
(d)Deferred tax liabilities (Net)	24	152.97	98.23
Total Non- Current Liabilities		**3,066.48**	**2,931.65**
Current Liabilities			
(a)Financial Liabilities			
(i) Borrowings	25	4,851.10	3,769.68
(ii) Lease liabilities	26	103.81	374.53
(iii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises	27	1,486.98	939.07
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		3,382.96	2,736.84
(iv) Other financial liabilities	28	105.95	91.96
(b)Other current liabilities	29	269.95	316.79
(c) Provisions	30	95.97	73.19
(d) Current tax liabilities (Net)	31	4.69	-
Total Current Liabilities		**10,301.42**	**8,302.06**
TOTAL EQUITY AND LIABILITIES		**25,770.77**	**22,488.12**

Summary of significant accounting policies

The accompanying notes are an integral parts of the financial statements

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Standalone Statement of Profit & Loss

for the year ended 31st Mar, 2026

(₹ in Lacs)

Particulars	Note No.	2025-2026	2024-2025
INCOME			
Revenue from operations	32	33,136.63	27,829.48
Other income	33	495.27	368.56
Total Income		**33,631.91**	**28,198.04**
EXPENSES			
Cost of material consumed	34	21,312.73	16,940.71
Purchase of Stock in Trade	35	605.49	606.49
Changes in inventories of Finished goods and Work-in-progress	36	(180.06)	(8.42)
Employee benefit expense	37	4,836.56	4,303.50
Finance Costs	38	680.34	487.87
Depreciation & amortization expense	39	1,006.77	906.72
Other Expenses	40	3,702.06	3,549.93
Total Expenses		**31,963.89**	**26,786.80**
Profit before exceptional items & tax		**1,668.02**	**1,411.24**
Add: Exceptional Items	41	(72.92)	90.19
Profit/(Loss) before tax		**1,595.09**	**1,501.43**
Less: Tax expenses			
(1) Current tax of Current year of Earlier years		391.00	351.70
(2) Deferred tax of Current year of Earlier years		30.36	41.89
(3) Tax Relating to Prior Years		(6.89)	-
Total Tax Expenses		**414.47**	**393.59**
Profit after tax	A	**1,180.62**	**1,107.84**
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		19.43	(39.83)
Fair Value of Financial Instrument		78.96	(380.37)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(24.76)	105.76
B. (i) Items that will be reclassified to profit or loss		(1.54)	(0.74)
(ii) Income tax relating to items that will be reclassified to profit or loss		0.39	0.19
Total Other Comprehensive Income for the year	B	**72.47**	**(314.99)**
Total Comprhensive Income for the year	(A+B)	**1,253.10**	**792.85**
Earning per equity share (Face Value of Rs. 2/- each)			
(1) Basic	42	3.38	3.18
(2) Diluted	42	3.38	3.18

Summary of significant accounting policies

The accompanying notes are an integral parts of the financial statements

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Standalone Cash Flow Statement

For The Year Ended 31st March, 2026

(₹ in Lacs)

Particulars	Year Ended March, 2026	Year Ended March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax & Extraordinary Items	1,595.09	1,501.43
Adjustment for:		
Depreciation and amortisation expenses	1,006.77	906.72
Interest Expenses	670.09	487.87
Reclassification of remeasurement of employee benefits & FCTR	19.43	(39.83)
Profit on Sale of Fixed assets	(7.05)	(89.79)
Interest Income	(73.97)	(122.55)
Provision no longer required, written back	(14.56)	(47.80)
Sundry Balance Written Back (Net)	(18.87)	(5.74)
Unrealised Foreign Exchange Fluctuation loss	(94.17)	(32.01)
Unwinding of interest on security deposits	(11.93)	(11.42)
	1,475.74	**1,045.45**
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**3,070.83**	**2,546.88**
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Other non - current financial assets	(136.69)	(172.04)
Other non - current assets	(7.71)	39.48
Inventories	(507.47)	(286.89)
Trade Receivable	(376.88)	(792.80)
Other financial assets	(974.25)	(48.29)
Other current assets	(172.58)	(61.62)
Long - Term Provisions	13.20	(5.01)
Trade payables	1,209.14	(301.00)
Other financial liabilities	(4.45)	3.17
Other current liabilities	(46.84)	148.44
Short - Term Provisions	22.78	44.26
	(981.75)	**(1,432.29)**
Cash generated from operations	**2,089.08**	**1,114.59**
Direct Taxes paid	(315.89)	(365.37)
NET CASH FROM OPERATING ACTIVITIES	**1,773.19**	**749.22**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/ sale of Property, Plant and Equipment including Capital Work in Progress	(1,251.40)	(2,727.22)
Investment in Joint Venture companies	(15.00)	(2,753.09)
Investment in Fixed Deposit	-	3,700.00
Investment in Margin Money Deposit	(1.14)	(3.81)
Loans (given to)/Received back from Subsidiary	(460.54)	(453.22)
Interest Received	57.48	80.52
Sale of Property, Plant and Equipment	24.72	**58.55**
	(1,645.88)	**(2,098.27)**
NET CASH USED IN INVESTING ACTIVITY	**(1,645.88)**	**(2,098.27)**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Net (Decrease)/ Increase in Long Term Borrowings	(25.47)	2,659.02
Net (Decrease)/ Increase in Short Term Borrowings	1,081.42	(428.79)
Repayment of Lease liabilities	(458.97)	(401.93)
Dividend Paid	(105.00)	(102.64)
Interest Expenses	(620.30)	(427.48)
	(128.31)	**1,298.19**
NET CASH USED IN FINANCING ACTIVITY	**(128.31)**	**1,298.19**
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	**(0.99)**	**(50.86)**
OPENING BALANCES OF CASH & CASH EQUIVALENTS	11.62	62.48
CLOSING BALANCES OF CASH & CASH EQUIVALENTS	10.63	11.62
	(0.99)	**(50.86)**

Notes

(₹ in Lacs)

1	**Closing Balance of Cash & Cash Equivalents**		
	Cash and Cash Equivalents Includes:		
	CASH IN HAND	1.43	1.93
	BALANCE WITH SCHEDULED BANKS		
	- In Current Account	9.21	9.69
		10.63	**11.62**

2 Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

3 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Standalone Statement Of Changes In Equity

For The Year Ended 31st March, 2026

A.Equity Share Capital

₹ in Lacs

Particulars	No of Shares	Amount
Balance at at 1st April, 2024	**3,48,78,785**	**697.58**
Changes in equity share capital during the year	-	-
Balance at at 31st March, 2025	**3,48,78,785**	**697.58**
Changes in equity share capital during the year	-	-
Balance at at 31st March, 2026	**3,48,78,785**	**697.58**

B. Other Equity

Particulars	Surplus		Other items of Other comprehensive income				Total
	Security Premium	Retained Earnings	Remeasurement of net defined benefit plans	Hedging Reserve	Fair Value through Other Comprehensive Income of Equity Investments	Fair Value through Other Comprehensive Income of Optionally Convertible Redeemable Preference Shares	
Balance at at 31st March, 2024	**5456.92**	**4,453.76**	**(56.51)**	**0.82**	**13.63**	-	**9,868.62**
Profit for the year	-	1,107.84	-	-	-	-	1,107.84
Remeaurements of Defined Benefit Plan	-	-	(29.80)	-	-	-	(29.80)
Fair value of Forward Contracts	-	-	-	(0.55)	-	-	(0.55)
Dividend (Refer Note No. 55)	-	(104.64)	-	-	-	-	(104.64)
Fair Value of Financial Instrument in OCI	-	-	-	-	-	(284.64)	(284.64)
Balance at at 31st March, 2025	**5456.92**	**5,456.96**	**(86.32)**	**0.27**	**13.63**	**(284.64)**	10,556.83
Profit for the period	-	1,180.62	-		-	-	1,180.62
Remeaurements of Defined Benefit Plan	-	-	14.54	-	-	-	14.54
Fair value of Forward Contracts	-	-	-	(1.15)	-	-	(1.15)
Dividend (Refer Note No. 53)	-	(104.64)	-	-	-	-	(104.64)
Fair Value of Financial Instrument in OCI	-	-	-	-	-	59.09	59.09
Balance at at 31st March, 2026	**5456.92**	**6,532.95**	**(71.78)**	**(0.88)**	**13.63**	**(225.55)**	**11,705.29**

The accompanying notes are an integral parts of the financial statements

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Notes to the standalone financial statements

for the year ended March 31st, 2026

1. Corporate Information

Remsons Industries Limited ('the company') is a listed public limited company incorporated in India. The registered office is located at 1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai, Maharashtra, 400093, Maharashtra, India. The Company is manufacturing automotive control cables, flexible shafts, push pull cables and gear shifter assembly. The Company has six manufacturing plants located in India.

2. Summary of material accounting policies

2.1. Basis of preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value or amortised cost at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle.

The financial statements were authorized for issue by the Company's Board of Directors on 22nd May 2026.

These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off to the nearest lacs, unless otherwise indicated.

2.2 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

2.3 Current versus non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

2.4. Foreign Exchange Transactions

i. Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is Company's functional and presentation currency

ii. Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss. All the foreign exchange gains and losses are presented in the statement of Profit and Loss on a net basis within other expenses or other income as applicable.

2.5 Property Plant and Equipment

An item of PPE is recognized as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Company and its cost can be measured reliably. PPE are initially recognized at cost. The initial cost of PPE comprises its purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), and any directly attributable cost of bringing the asset to its working condition and location for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and any impairment losses. When significant parts of property, plant and equipment are required to be replaced in regular intervals, the Company recognizes such parts as separate component of assets. When an item of PPE is replaced, then its carrying amount is de-recognized from the balance sheet and cost of the new item of PPE is recognized. Further, in case the replaced part was not being depreciated separately, the cost of the replacement is used as an indication to determine the cost of the replaced part at the time it was acquired.

The expenditures that are incurred after the item of PPE has been put to use, such as repairs and maintenance, are normally charged to the statement of profit and loss in the period in which such costs are incurred

Depreciation has been charged to statement of profit & loss on Straight Line Method on Buildings, Plants and Machineries, Electric Installations and Dies & Mould, where as other assets on Written Down Value method determined based on the economic useful lives of assets estimated by the management; or at the rates prescribed under Schedule II of the Companies Act, 2013. Accordingly, the Company has used the following rates:-

Name of Assets	Useful Life (in Years)
Building	
- Factory Building	30
- Other Building	60
- Fences,Wells,Tube wells	5
Plant & Machinery	15
Spares of Plant & Machinery	5
Moulds and Dies	15
Electrical Installations and Equipment's	10
Office equipment's	5
Furniture & Fittings	10
Servers and networks	6
Data processing machine and computer, laptops	3
Vehicle	8

2.6 Investment Property

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as Investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item canbe measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised. Investment properties (except freehold land) are depreciated using the straight-line method over their estimated useful lives at the rates prescribed under Schedule II of the Companies Act, 2013.

2.7 Intangible assets

i. An intangible asset shall be recognised if, and only if:

(a) it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and

(b) the cost of the asset can be measured reliably.

ii. Cost of technical know-how is amortised over a period of life of contract.

iii. Computer software is capitalised where it is expected to provide future enduring economic benefits. Capitalisation costs include license fees and costs of implementation / system integration services. The costs are capitalised in the year in which the relevant software is implemented for use. The softwares are amortised over a period of 3 to 8 years based on the life it is expected to provide future enduring benefits on straight-line method.

2.8 Borrowing Cost

Borrowing costs specifically relating to the acquisition or construction of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are charged to statement of profit & loss in the period in which it is incurred except loan processing fees which is recognized as per Effective Interest Rate method.

Borrowing costs consist of interest and other costs that company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.9 Tax Expenses

Income Tax expense comprises of current tax and deferred tax charge or credit. Provision for current tax is made with reference to taxable income computed for the financial year for which the financial statements are prepared by applying the tax rates as applicable.

(I) Current Tax

Current tax charge is based on taxable profit for the year. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Current tax assets and tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

(II) Deferred Tax

Deferred tax is provided using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements at the reporting date. Deferred tax assets are recognised to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilised.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

The carrying amount of deferred tax assets is reviewed at each reporting date and adjusted to reflect changes in probability that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred income tax assets and liabilities are off-set against each other and the resultant net amount is presented in the Balance Sheet, if and only when, (a) the Company has a legally enforceable right to set-off the current income tax assets and liabilities, and (b) the deferred income tax assets and liabilities relate to income tax levied by the same taxation authority.

Minimum Alternate Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

(iii) Dividend distribution tax

Dividend distribution tax paid on the dividends is recognised consistently with the presentation of the transaction that creates the income tax consequence. Dividend distribution tax is charged to statement of profit and loss if the dividend itself is charged to statement of profit and loss. If the dividend is recognised in equity, the presentation of dividend distribution tax is recognised in equity.

2.10 Revenue

a) Revenue from operation

The Company derives revenues primarily from sale of manufactured goods, traded goods and related services.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Company expects to receive in exchange for those products or services.

The Company does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

The Company satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

(1) The customer simultaneously receives and consumes the benefits provided by the Company's performance as the Group performs; or

(2) The Company's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or

(3) The Company's performance does not create an asset with an alternative use to the Company and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

(b) Other Income:

(I) Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the group, and the amount of the dividend can be measured reliably.

(ii) Export incentives are accounted for on export of goods if the entitlements can be estimated with reasonable accuracy. Premium of sale of import licenses is recognised on an accrual basis.

(iii) Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

2.11 Inventory

Raw materials, Packing materials, Stores and Spare parts are valued at Lower of cost (cost includes direct cost & attributable overheads) or net realizable value. The Company follows Weighted Average Cost method for valuation of Raw materials, Packing materials, Stores and Spare parts. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Semi-finished & Finished goods are valued at lower of estimated cost or net realizable value. Scrap is valued at net realizable value.

2.12 Segment Reporting

Primary Segment is identified based on the nature of products and services, the different risks and returns and the internal business reporting system. Secondary segment is identified based on geographical area in which major operating divisions of the Company operate.

2.13 Impairment Of Assets

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.14 Fair Value Measurement

The Company measures certain financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability, or

• In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 : Quoted (unadjusted) prices for identical assets or liabilities in active markets
Level 2 : Significant inputs to the fair value measurement are directly or indirectly observable
Level 3 : Significant inputs to the fair value measurement are unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets & liabilities on the basis of the nature, characteristics and the risks of the asset or liability and the level of the fair value hierarchy as explained above

2.15 Financial Instrument

2.15.1 Recognition, classification and presentation

The financial instruments are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

The Company determines the classification of its financial instruments at initial recognition.

The Company classifies its financial assets in the following categories : a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and b) those to be measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Financial assets and liabilities arising from different transactions are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, the Company currently has a legally enforceable right to set-off the related recognised amounts and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

2.15.2. Measurement

I. Initial measurement

At initial recognition, the Company measures financial instruments at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Otherwise transaction costs are expensed in the statement of profit and loss.

II. Subsequent measurement - financial assets

The subsequent measurement of the financial assets depends on their classification as follows:

i. Financial assets measured at amortized cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost using the effective interest rate ('EIR') method (if the impact of discounting / any transaction costs is significant). Interest income from these financial assets is included in finance income.

ii. Financial assets at fair value through other comprehensive income ('FVTOCI')

Equity investments which are not held for trading and for which the Company has elected to present the change in the fair value in other comprehensive income and debt instruments that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flow represent solely payment of principal and interest, are measured at FVTOCI.

The changes in fair value are taken through OCI, except for the impairment, interest (basis EIR method), dividend and foreign exchange differences which are recognised in the statement of profit and loss.

When the financial asset is derecognized, the related accumulated fair value adjustments in OCI as at the date of derecognition are reclassified from equity and recognised in the statement of profit and loss. However, there is no subsequent reclassification of fair value gains and losses to statement of profit and loss in case of equity instruments.

iii. Financial assets at fair value through profit or loss ('FVTPL')

All equity instruments and financial assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. Interest (basis EIR method) and dividend income from FVTPL is recognised in the statement of profit and loss within finance income / finance costs separately from the other gains/losses arising from changes in the fair value.

Impairment

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost and debt instrument carried at FVTOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk since initial recognition. If credit risk has not increased significantly, twelve month ECL is used to provide for impairment loss, otherwise lifetime ECL is used.

However, only in case of trade receivables, the company applies the simplified approach which requires expected lifetime losses to be recognized from initial recognition of the receivables.

III. Subsequent measurement - financial liabilities

Other financial liabilities are initially recognised at fair value less any directly attributable transaction costs. They are subsequently measured at amortized cost using the EIR method (if the impact of discounting / any transaction costs is significant).

2.15.3 De-recognition

The financial liabilities are de-recognised from the balance sheet when the under-lying obligations are extinguished, discharged, lapsed, cancelled, expires or legally released. The financial assets are de-recognised from the balance sheet when the rights to receive cash flows from the financial assets have expired, or have been transferred and the Company has transferred substantially all risks and rewards of ownership. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.16 Cash and cash Equivalents

Cash and cash equivalents includes cash in hand, deposits with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes outstanding bank overdraft shown within current liabilities in statement of financial balance sheet and which are considered as integral part of company's cash management policy.

2.17 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

2.18 Investment

Investment which are of equity in nature is carried at Fair Value and gain/loss on fair valuation are recognised through Other Comprehensive Income.

2.19 Trade Receivable

Trade receivables are recognized initially at their fair value and subsequently measured at amortised cost using the effective interest method, less provision for expected credit loss.

2.20 Trade and Other payable

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are recognised, initially at fair value, and subsequently measured at amortised cost using effective interest rate method.

2.21 Provision, Contingent Liability and Contingent Assets

I. Provision

A provision is recognized, when company has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made for the amount of obligation. The expense relating to the provision is presented in the profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

ii. Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent liabilities, if material, are disclosed by way of notes and contingent assets, if any, are disclosed in the notes to financial statements.

iii. Contingent Assets

Contingent Assets are disclosed, where an inflow of economic benefits is probable.

2.22 Earnings Per Share

i. Basic earnings per share

Basic earnings per share is calculated by dividing

I. the profit attributable to owners of the Company; and

ii. by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

ii. Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares; and
- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

2.16 Leases

i. As a lessee

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

ii. As a lessor

Lease income from operating leases where the Company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

2.21 Employee benefits

i. Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

ii. Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the appropriate market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

iii. Post-employment obligations

a. Defined benefit gratuity plan:

The Company provides for the liability towards the said benefit on the basis of actuarial valuation carried out as at the reporting date, by an independent qualified actuary using the projected-unit-credit method. The Company has opted for a Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India (LIC), and the contribution is charged to the Statement of Profit & Loss each year.

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan. The defined benefit obligation is calculated annually as provided by LIC. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

b. Defined Contribution plan:

Contribution payable to recognised provident fund which is defined contribution scheme is charged to Statement of Profit & Loss. The company has no further obligation to the plan beyond its contribution.

iv. Other long-term employee benefits

The employees of the Company are entitled to compensated absences as well as other long-term benefits. Compensated absences benefit comprises of encashment and availment of leave balances that were earned by the employees over the period of past employment.

The Company provides for the liability towards the said benefit on the basis of actuarial valuation carried out quarterly as at the reporting date, by an independent qualified actuary using the projected-unit-credit method. The related re-measurements are recognized in the statement of profit and loss in the period in which they arise.

2.25 Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.26 Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23rd, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, as below.

Ind AS 16 – Property Plant and equipment – The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2022. The Company has evaluated the amendment and there is no impact on its consolidated financial statements.

Ind AS 37 - Provisions, Contingent Liabilities and Contingent Assets - The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after April 1st, 2022, although early adoption is permitted. The Company has evaluated the amendment and the impact is not expected to be material.

2.27 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Rupees in Lacs (upto two decimals), unless otherwise stated as per the requirement of Schedule III (Division II).

Note No 3 Property, Plant And Equipment

(₹ in Lacs)

Particulars	Freehold Land*	Leasehold Land	Fences, Wells & Tubes	Building Office	Building Factory*	Plant & Machinery*	Dies & Moulds	Electrical Installation*	Office Equipment	Furniture & Fixture	Motor Vehicle	Server/ Networks	Computers	Total
Gross Carrying Value As at April 1, 2024	**318.05**	**43.44**	**16.78**	**112.55**	**1,297.50**	**2,486.07**	**312.84**	**256.78**	**177.19**	**281.19**	**359.23**	**8.93**	**72.87**	**5,743.43**
Additions	14.45		0.78	1,666.28	15.54	377.78	100.05	12.15	16.40	12.61	81.04	1.91	15.28	**2,314.28**
Disposals / derecognised	-		-	-	-	-	-	-	1.45	-	(98.80)	-	-	**(97.35)**
Gross Carrying Value As at March 31, 2025	**332.50**	**43.44**	**17.56**	**1,778.83**	**1,313.04**	**2,863.85**	**412.89**	**268.93**	**195.04**	**293.81**	**341.47**	**10.83**	**88.15**	**7,960.34**
Additions	17.70	-	-	489.14	64.87	281.94	165.63	67.46	66.13	443.22	167.28	9.68	7.90	**1,780.94**
Disposals / derecognised	-	-	-	-	-	(2.76)	-	-	-	-	(66.95)	-	-	**(69.71)**
Gross Carrying Value As at March 31, 2026	**350.20**	**43.44**	**17.56**	**2,267.97**	**1,377.92**	**3,143.02**	**578.52**	**336.39**	**261.17**	**737.02**	**441.81**	**20.51**	**96.04**	**9,671.57**

Particulars	Freehold Land*	Leasehold Land	Fences, Wells & Tubes	Building Office	Building Factory*	Plant & Machinery*	Dies & Moulds	Electrical Installation*	Office Equipment	Furniture & Fixture	Motor Vehicle	Server/ Networks	Computers	Total
Accumulated depreciation														
As at April 1, 2024	-	-	**13.45**	**(30.32)**	289.09	984.74	139.20	92.61	136.79	168.33	**155.27**	**6.78**	**59.56**	**2,015.52**
Depreciation charge during the year	-	-	1.40	44.47	47.15	176.65	15.04	23.78	25.80	38.02	56.36	1.40	15.40	445.47
Disposals / derecognised	-	-	-	-	-	-	-	-	(0.54)	-	(49.33)	-	-	(49.87)
Accumulated depreciation As at March 31, 2025	-	-	**14.85**	**14.15**	336.25	1,161.39	154.24	116.40	162.05	206.35	**162.31**	**8.19**	**74.96**	**2,411.12**
Depreciation charge during the year	-	-	1.22	64.17	46.38	185.34	24.86	26.81	29.97	80.46	87.95	2.83	11.08	561.07
Disposals / derecognised	-	-	-	-	-	(2.59)	-	-	-	-	(48.11)	-	-	(50.70)
Accumulated depreciation As at March 31, 2026	-	-	**16.07**	**78.31**	382.63	1,344.14	179.10	143.21	192.02	286.81	**202.15**	**11.02**	**86.04**	**2,921.50**
Net carrying amount as at March 31, 2026	**350.20**	**43.44**	**1.49**	**2,189.65**	995.29	1,798.88	399.42	193.17	69.16	450.22	**239.65**	**9.49**	**10.01**	**6,750.11**
Net carrying amount as at March 31, 2025	**332.50**	**43.44**	**2.71**	**1,764.68**	976.80	1,702.46	258.65	152.53	33.01	87.46	**179.16**	**2.65**	**13.19**	**5,549.25**

Note No 4 Right Of Use Assets

(₹ in Lacs)

Particulars	Building	Total
Gross Carrying Value As at April 1, 2024		
Addition	**1,558.80**	**1,558.80**
Gross Carrying Value As at March 31, 2025	-	-
Addition	**1,558.80**	**1,558.80**
Gross Carrying Value As at March 31, 2026	249.98	249.98
	1,808.78	**1,808.78**

Particulars	Building	Total
Accumulated depreciation As at April 1, 2024	**857.21**	**857.21**
Depreciation charge during the year	335.43	335.43
Accumulated depreciation As at March 31, 2025	**1,192.64**	**1,192.64**
Depreciation charge during the year	327.30	327.30
Accumulated depreciation As at March 31, 2026	**1,519.94**	**1,519.94**
Net carrying amount as at March 31, 2026	**288.83**	**288.83**
Net carrying amount as at March 31, 2025	**366.16**	**366.16**

Note No 5 Capital Work In Progress

(₹ in Lacs)

Particulars	Building	Plant & Machinery	Others	Total
Gross Carrying Value As at April 1, 2024	**7.89**	**134.07**	**5.80**	**147.76**
Additions	473.32	169.95	63.78	707.05
Disposals / derecognised	(4.13)	(288.25)	(25.47)	(317.85)
Gross Carrying Value As at March 31, 2025	**477.08**	**15.76**	**44.12**	**536.96**
Additions	-	19.06	-	19.06
Disposals / derecognised	(477.08)	(15.76)	(44.12)	(536.96)
Gross Carrying Value As at March 31, 2026	-	**19.06**	-	**19.06**

Amount recognised in profit or loss for Investment Properties

(₹ in Lacs)

Particulars	Building	Total
Rental Income	-	-
Direct operating expenses (Net of recovery)	-	0.09
Direct operating expenses from property that did not generate rental income.	-	-
There are no restictions on the realisability of investment property.		
The company is using same life for the same class of asset as applicable for property plant and equipment.		
The company has let out the property till 10th July-23 and Sold the property on 7th June-2024.		
Fair Value		
Investment property - Market Value is ₹. 114.96 Lacs (Previous Year - ₹. 114.96 Lacs)		

The Company has not taken third party independent valuation for the property. Last valuation has been conducted as at 03.03.2020 and management is of the opinion that there is no material change in the valuation of investment property.

Note No 6 Other Intangible Assets

(₹ in Lacs)

Particulars	Computer Software	Technical Know How	Rebranding	Total
Gross Carrying Value As at April 1, 2024	472.33	12.91	42.82	**528.06**
Additions	22.99	-	-	**22.99**
Gross Carrying Value As at March 31, 2025	**495.32**	**12.91**	**42.82**	**551.05**
Additions	5.20	-	-	**5.20**
Gross Carrying Value As at March 31, 2026	**500.52**	**12.91**	**42.82**	**556.25**
Particulars	**Computer Software**	**Technical Know How**	**Rebranding**	**Total**
Accumulated depreciation As at April 1, 2024	**183.23**	**12.91**	**17.86**	**214.00**
Depreciation charge during the year	108.69	-	8.56	**117.26**
Accumulated depreciation As at March 31, 2025	**291.92**	**12.91**	**26.42**	**331.25**
Depreciation charge during the year	109.83	-	8.56	**118.39**
Accumulated depreciation As at March 31, 2026	**401.75**	**12.91**	**34.99**	**449.65**
Net carrying amount as at March 31, 2026	**98.76**	-	**7.83**	**106.59**
Net carrying amount as at March 31, 2025	**203.38**	-	**16.40**	**219.78**

Note No 7 Intangible Assets Under Development

(₹ in Lacs)

Particulars	Computer Software	Total
Gross Carrying Value As at April 1, 2024	-	-
Additions	1.00	1.00
Disposals / derecognised	-	-
Gross Carrying Value As at March 31, 2025	**1.00**	**1.00**
Additions	-	-
Disposals / derecognised	(1.00)	(1.00)
Gross Carrying Value As at March 31, 2026		

8 Investments (non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026			As at 31st Mar, 2025	
Non Trade Investments	**Face Value**	**No. of Shares**	**Value**	**No. of Shares**	**Value**
Investment in equity instruments (fully paid-up)					
In Subsidiary-wholly owned - unquoted (at cost)					
Remsons Holding Ltd.	1 GBP	28,86,358	3,544.34	28,86,358	3,544.34
In Subsidiary - unquoted (at cost)	-	-	-	-	-
Remsons-Uni Autonics Private Limited (Refer Note no- 8.1)	₹.10	5,500	0.55	5,500	0.55
Remsons Edge Technologies Pvt Ltd (Refer Note no- 8.5)	₹.10	1,50,000	15.00	-	-
In Joint Venture - unquoted (at cost)					
Daichi Remsons Elec Pvt Ltd (Refer Note no- 8.3)	₹.10	75,000	7.50	75,000	7.50
Aircom Remsons Automotive Pvt Ltd (Refer Note no- 8.4)	₹.10	52,000	5.20	52,000	5.20
Investment in preference shares (fully paid-up)	-	-	-	-	-
In Subsidiary- unquoted (at cost)					
Remsons-Uni Autonics Private Limited (Refer Note no- 8.2)	₹.10	1,10,50,500	803.64	1,10,50,500	724.68
Total Value of Unquoted Investments			**4,376.23**		**4,282.27**

Note No 8.1: The Company has invested 5500 equity shares in “Remsons-Uni Autonics Private Limited” from its present promoters for acquisition of 55% stake i.e. ₹. 10/- each, After said acquisition, Remsons-Uni Autonics Private Limited became subsidiary of the Company.

Note No 8.2: The Company has invested in 1,10,50,500 (One Crore Ten Lakh Fifty Thousand Five Hundred) Optionally Convertible Non-Cumulative, Non-Participating Redeemable Preference Shares of ₹. 10/- (Rupees Ten only) each shares in “Remsons-Uni Autonics Private Limited” for 5 years

Note No 8.3: The Company has invested in 75000 Equity Shares having face value of ₹. 10/- each, in 'Daiichi Remsons Electronics Private Limited' (a 50:50 Joint Venture between the Company and Daiichi Infotainment Systems Private Limited)

Note no 8.4: The Company has invested in 52000 Equity Shares having face value of ₹.10/- each, in 'Aircom Remsons. Automotive Private Limited' (a 26:74 Joint Venture between the Company and Aircom Group AG, Switzerland, (through its Wholly Owned Subsidiary in India viz. Aircom Group India Private Limited)

Note No 8.5: The Company has formed the subsidiary company viz. Remsons Edge Technologies Private Limited having Corporate Identity Number (CIN): U30201MH2025PTC449363 on 28th May, 2025, with a capital ratio of 51:49 respectively, with the Registrar of Companies, Mumbai. and subsiquently took over the 49% share on 31st March-26. With this take over, Remsons Edge Technologies become a wholy owned subsidiary company of Remsons Industries Ltd.

The Company has subscribed 150,000 Equity Shares of ₹. 10/- each of Remsons Edge Technologies Private Limited

9 Other Financial Assets (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good,unless specified otherwise)		
Security Deposits (Refer Note 9.1)	403.29	289.30
ICICI Unit Link Insurance Plan	78.71	44.08
	482.00	**333.38**

Note 9.1: Security Deposit amounting to . 260 lakhs (Previous year . 195 lakhs) given to Vivriti Capital Limited as cash collateral against the term loan

10 Other Non Current Assets

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good,unless specified otherwise)		
Capital Advances	147.81	162.32
Advance recoverable in cash or kind or for value to be received	14.37	6.66
	162.18	**168.97**

11 Inventories

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(As taken, valued and certified by Management)		
Raw Material	2550.69	2252.13
Work-in-progress	384.05	289.30
Finished Goods (Refer Note No 11.1)	1,592.59	1,503.51
Stores & Spares	192.82	163.97
Scrap	1.80	5.57
	4,721.95	**4,214.48**

Note No 11.1 : Finished Goods inventory includes Goods-in transit ₹ 387.25 lacs (Previous Year ₹ 355.30 Lacs)

12 Trade Receivables

(₹ in Lacs)

Particulars		As at 31st Mar, 2026		As at 31st Mar, 2025
(Unsecured)				
Considered Good (Refer Note No 12.1)	5,364.11	-	4,916.71	-
Less: Allowance for Expected Credit Loss	(55.77)	5,308.35	(45.59)	4,871.11
		5,308.35		**4,871.11**
Note No. 12.1				
Receivable from step down subsidiary	-	44.58	-	-
		44.58		**-**

Movement in the Allowance of Expected Credit Loss

(₹ in Lacs)

Particulars		As at 31st Mar, 2026		As at 31st Mar, 2025
Balance at the beginning of the year		45.59		30.98
Changes in allowance for doubtful receivables		10.17		14.61
Balance at end of the year		**55.77**		**45.59**

Trade Recievables ageing as on March 31, 2026

(₹ in Lacs)

Particulars	Outstanding for following periods from due date of payment #					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	5,292.83	8.43	11.40	21.45	30.01	5,364.11
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
					Less: Expected Credit Loss	**(55.77)**
						5,308.35

Trade Recievables ageing as on March 31, 2025

Particulars	Outstanding for following periods from due date of payment #					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	4,792.25	50.17	9.26	42.61	22.43	**4,916.71**
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
					Less: Expected Credit Loss	**(45.59)**
						4,871.11

13 Cash And Cash Equivalents

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Balance With Banks		
In Current account	9.21	9.69
Cash on Hand	1.43	1.93
	10.63	**11.62**

14 Other Bank Balances

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Margin Money Deposit (Refer Note No 14.1)	400.26	367.10
Unpaid Dividend Account (Refer Note No 14.2)	5.40	5.76
	405.66	**372.86**

Note No. 14.1: Margin money includes deposit against Bank Gurantee of ₹.9.30 Lacs (Previous Year ₹. 8.16 lacs) and deposit in SCB against Cash Credit ₹. 390.96 Lacs (Previous Year ₹. 358.94 lacs)

Note No. 14.2: The company can utilise balances only towards settlement of of the unpaid dividend.

15 Loans (Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good,unless specified otherwise)		
To Related Party		
Loan to Subsidiary Company	1,328.49	465.81
Loan to Other Company	25.00	375.00
	1,353.49	**840.81**

16 Other Financial Assets (current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good, unless specified otherwise)		
Security Deposit	45.10	109.65
Others		
Loan to employee	6.99	5.99
Interest accrued	92.48	76.00
Other Receivables (Refer Note 16.1)	1,112.31	106.53
Fair value of outstanding forward contracts	(1.18)	0.36
	1,255.70	**298.52**

Note No. 16.1		
Receivable from Subsidiaries	84.03	-
Remsons-Uni Autonics Pvt. Ltd.	**84.03**	**-**

17 Current Tax Assets (Net)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Income Tax refund receivable	-	63.53
	-	**63.53**

18 Other Current Assets

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Balance with Statutory/ Government Authorities	179.56	90.17
Advance to Supplier	128.47	90.21
Advance recoverable in cash or kind or for value to be received	197.73	160.53
Export Incentive Receivable	24.23	16.50
	529.99	**357.42**

19 Equity Share Capital

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Authorized Share Capital		
120,00,000 Equity shares, ₹ 10 par value	1,200.00	1,200.00
(Previous Year: 120,00,000 equity shares ₹ 10 each)		
	1,200.00	**1,200.00**
Issued, Subscribed and Fully Paid Up Shares		
348,78,785 Equity shares, ₹ 2 par value fully paid up	697.58	697.58
(Previous Year: 34878785 equity shares ₹ 2 each)		
	697.58	**697.58**

Note No 19.1: The reconcilation of the number of shares outstanding at the beginning and at the end of reporting period 31-03-2026:

(₹ in Lacs)

Particulars	31st Mar, 2026		31st Mar, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	3,48,78,785	697.58	3,487,8,785	697.58
Add: Shares issued during the year				
Number of shares at the end	**3,48,78,785**	**697.58**	**3,48,78,785**	**697.58**

Note No 19.2 : Terms/rights attached to equity shares

(A) The company has only one class of equity shares having a par value of ₹ 2 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting.

(B) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

Note No 19.3: The details of shareholders holding more than 5% shares in the company :

Particulars	31st Mar, 2026		31st Mar, 2025	
	No. of Shares held	Amount	No. of Shares held	Amount
Krishna Kejriwal	83,90,895	24.06%	83,73,295	24.01%
Chand Kejriwal	90,15,020	25.85%	89,92,220	25.78%

Note No 19.4: % Change in Shareholding of Promoter & Promoter group:

Name of the shareholder	31st Mar, 2026			31st Mar, 2025		
	Number of shares held	% held	% Change during the year	Number of shares held	% held	% Change during the year
Krishna Kejriwal	83,90,895	24.06	0.05	83,73,295	24.01	0.39
Chand Kejriwal	90,15,020	25.85	0.07	89,92,220	25.78	0.30
Rahul Kejriwal	15,81,430	4.53	-	15,81,430	4.53	0.13
Shivani Kejriwal	15,15,985	4.35	-	15,15,985	4.35	-
Ranee Khatkhate	7,005	0.02	-	7,005	0.02	-
Krishna Kejriwal HUF	13,33,465	3.82	-	13,33,465	3.82	-
Rahul Kejriwal HUF	2,855	0.01	-	2,855	0.01	-
Remsons Cable Industries Private Limited	2,86,785	0.82	-	2,86,785	0.82	-
Goodluck Electronics Private Limited	7,20,000	2.06	(0.72)	9,70,000	2.78	-

20 Other Equity

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Retained Earnings	6532.95	5456.96
Securities Premium	5456.92	5456.92
Other Comprehensive Income (OCI)		
-Remeasurement of net defined benefit plans	(71.78)	(96.34)
-Fair Value of Equity Investments through OCI**	13.63	13.63
-Fair Value of Forward Contract***	(0.88)	0.27
-Fair Value of Optionally Convertible Redeemable Preference Shares through OCI	(225.55)	(274.61)
-Fair Value of Forward Contract***		
	11,705.29	**10,556.83**

* For movement, refer Statement of Changes in Equity.

Nature of reserves

Securities Premium

Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.

Fair Value of Equity Investments through OCI

** The company recognises unrealised and realised gain on equity shares in FVOCI - Equity investments.

Fair Value of Forward Contract through OCI

*** The company recognises fair value of forward contracts through hedging reserve in OCI.

Fair Value of Optionally Convertible Redeemable Preference Shares through OCI

**** The company recognises unrealised and realised gain on preference shares in FVOCI - Preference Shares

21 Borrowings (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Secured		
From Banks		
Vehicle loans (Refer Note No 21.1)	122.86	71.59
Corporate loan (Refer Note No 21.2, 21.3)	1,131.30	1,175.55
	1,254.16	**1,247.14**
From Financial Institution		
Corporate loan (Refer Note No 21.2, 21.3)	1,467.50	1,500.00
	-	-
	1,467.50	**1,500.00**
	2,721.66	**2,747.14**

Note No 21.1: Vehicle Loans from banks secured by Hypothecation of respective vehicles and repayable in 36 months to 60 months.

Note No 21.2: From IndusInd Bank, Mumbai, secured by first charge on the fixed assets to the Company and repayable in 180 monthly instalments.

Note No 21.3: From Vivriti Capital Ltd, Mumbai, secured by first charge on the immovable property of the Director of the company and personal guarantee of one of the Director and repayable in 54 monthly instalments after a moratorium of 6 months from the date of disbursement.

22 Lease Liabilities (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Lease Liabilities	137.60	45.24
	137.60	**45.24**

23 Provisions (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Provisions for Employee Benefits		
-For Leave encashment (Refer Note No 44]	54.25	41.05
	54.25	**41.05**

24 Deferred Tax Liabilities (Net)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Deferred tax liabilities (Net) (Refer Note 24.1)	152.97	98.23
	152.97	**98.23**

Note No.: 24.1

(₹ in Lacs)

Particulars	Net balance as at 1st April 2025	Recognised in statement of profit and loss	Recognised in OCI	Net balance as at 31st March 2026
Deferred Tax Liabilities/(Assets)				
Property, plant and equipment/Investment Property/Other Intangible Assets	240.73	14.25	-	254.97
Right of Use Assets	(16.74)	28.43	-	11.69
Fair Value of ULIP	(1.45)	1.31	-	(0.14)
Processing Fees of Borrowings	-	0.78	-	0.78
Remeasurement benefits through OCI	(31.69)	-	4.89	(26.80)
Fair Value of OCRPS through OCI	(95.73)	-	19.87	(75.86)
Fair Value of Forward Contracts	0.09	-	(0.39)	(0.30)
Others	14.49	(11.85)	-	2.64
Allowance for Bad & Doubtful Debts	(11.47)	(2.56)	-	(14.04)
	98.23	**30.36**	**24.38**	**152.97**

(₹ in Lacs)

Particulars	Net balance as at 1st April 2024	Recognised in statement of profit and loss	Recognised in OCI	Net balance as at 31st March 2025
Deferred Tax Liabilities/(Assets)				
Property, plant and equipment/Investment Property/Other Intangible Assets	212.23	28.50	-	240.73
Right of Use Assets	(21.06)	4.33	-	(16.74)
Fair Value of ULIP	-	(1.45)	-	(1.45)
Remeasurement benefits through OCI	(21.66)	-	(10.02)	(31.69)
Fair Value of OCRPS through OCI	-	-	(95.73)	(95.73)
Fair Value of Forward Contracts	0.28	-	(0.19)	0.09
Others	0.30	14.19	-	14.49
Allowance for Bad & Doubtful Debts	(7.80)	(3.67)	-	(11.47)
	162.28	**41.89**	**(105.94)**	**98.23**

Income tax

The major components of Income Tax Expense:

(₹ in Lacs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Profit and Loss:		
Current tax – net of reversal of earlier year : 6.89 (Previous Year Nil)	384.11	351.70
Deferred Tax	30.36	41.89
	414.47	**393.59**

Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate

(₹ in Lacs)

Particulars	For the year ended 31 March, 2026	For the year ended 31 March, 2025
Profit before income tax expense	1,595.09	1,501.43
Tax at the Indian tax rate 25.168 % (Previous Year - 25.168%)	401.45	377.88
Add: Items giving rise to difference in tax		
Income Tax for earlier years	(6.89)	-
On account of permanent difference	6.64	8.60
Others	13.27	7.11
Income Tax Expenses	**414.47**	**393.59**

25 Borrowings (Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Secured From Bank		
Working Capital Loan - repayble on demand (Refer Note 25.1, 25.2 & 25.3)	-	-
Indian Rupees Cash Credit	3,331.88	2,674.31
Preshipment Finance	1,006.42	1,006.29
Current maturities of long-term debt (Refer Note No 21.1 , 21.2 , 21.3)	512.79	89.08
	4,851.10	**3,769.68**

Note 25.1 From State Bank of India, Mumbai secured by first charge on present & future current assets of the Company and extension by way of second charge on other fixed assets of the Company (excluding vehicles).

Note 25.2 From Standard Chartered Bank, Mumbai secured by Margin Money.

Note 25.3 - Preshipment Finance From State Bank of India, Mumbai secured by first charge on present & future current assets of the Company and extension by way of second charge on other fixed assets of the Company (excluding vehicles).

26 Lease Liabilities (current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Lease Liabilities	103.81	374.53
	103.81	**374.53**

27 Trade Payables

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Dues of micro enterprises and small enterprises (Refer Note No 27.1)	1,486.98	939.07
Dues other than micro enterprises and small enterprises (Refer Note No 27.1)	3,382.96	2,736.84
	4,869.95	**3,675.90**

Note No 27.1: Micro enterprises and Small enterprises have been identified by the Company on the basis of the information available. Total outstanding dues of Micro and Small enterprises, which are outstanding for more than the stipulated period and other disclosures as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are given below :

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(a) Dues remaining unpaid	-	-
- Principal	-	-
- Interest on above*	-	-
(b) Interest paid in terms of Section 16 of MSMED Act	-	-
- Principal paid beyond the appointed date	-	-
- Interest paid in terms of Section 16 of MSMED Act	-	-
(c) Amount of interest due and payable for the period of delay on	-	-
payments made beyond the appointed day during the year	-	-
(d) Amount of interest accrued and unpaid*	-	-

* The Company has not provided any interest on the amount oustanding beyond stipulated period in the previous year.

Trade payables ageing as on March 31st, 2026

(₹ in Lacs)

Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	1,486.98	-	-	-	1,486.98
(ii) Others	2,620.63	5.23	8.75	12.02	2,646.63
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Accrued Expenses (Including employee Liabilities)	-	-	-	-	736.34
Total	**4,107.61**	**5.23**	**8.75**	**12.02**	**4,869.95**

Trade payables ageing as on March 31st, 2025

(₹ in Lacs)

Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	939.07	-	-	-	939.07
(ii) Others	2,293.61	6.40	16.31	12.93	2,329.24
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Accrued Expenses (Including employee Liabilities)	-	-	-	-	407.59
Total	**3,232.68**	**6.40**	**16.31**	**12.93**	**3,675.90**

28 Other Financial Liabilities (current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Interest Accrued but not due	19.52	0.36
Trade Deposits from Dealers	80.99	85.80
Unpaid Dividends (Refer Note No 28.1)	5.44	5.80
	105.95	**91.96**

Note No 28.1: There are no amounts due and outstanding to be credited to Investor's Education and Protection Fund as at March 31, 2026.

29 Other Current Liabilities

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Statutory Dues Payable	80.21	213.68
Advances From Customers	189.74	103.11
	269.95	**316.79**

30 Provisions (current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Provision for Employee Benefits		
-Gratuity (Refer Note No 44)	74.72	67.35
-Leave encashment (Refer Note No 44)	21.26	5.84
	95.97	**73.19**

31 Current Tax Liabilities (net)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Provision for taxation (Net of advance tax)	4.70	-
	4.70	-

A) CONTINGENT LIABILITIES:

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(A) Disputed Income Tax Liability	777.67	716.83
	777.67	**716.83**

B) COMMITMENTS:

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Estimated Amounts of Contract remaining to be executed on Capital	189.62	339.05
account and not provided for (Net of Advances)	-	-
	189.62	**339.05**

The management does not expect these demands/claims to succeed. Claims, where the possibility of outflow of resources embodying economic benefits is remote, have not been considered in contingent liability.

32 Revenue From Operations

(₹ in Lacs)

Particulars	Mar-2026	Mar-2025
Sale of Products		
- Own Manufactured	31,909.46	26,627.36
- Traded	1,067.73	1,022.66
Sale of Services	9.68	9.29
Other Operating Revenue		
Process waste sale	38.55	60.53
Export Incentive/Others	111.21	109.65
	33,136.63	**27,829.48**

(₹ in Lacs)

Reconciliation of revenue recognised in the Statement of Profit and Loss with contracted price

Particulars	Mar-2026	Mar-2025
Revenue from contract with customers as per the contract price	33,713.25	28,168.94
Trade discounts, cash discounts, volume rebates, return etc	(726.38)	(509.63)
Revenue from contract with customers as per the Statement of Profit and Loss	**32,986.87**	**27,659.31**

33 Other Income

(₹ in Lacs)

Particulars	Mar-2026	Mar-2025
Interest Income (Refer Note No 33.1)	85.57	126.60
Net gain on sale of Fixed Assets	7.05	0.40
Rent Income	0.36	33.16
Provision no longer required, written back	14.56	47.80
Sundry Balance Written Back (Net)	18.87	5.74
Exchange Fluctuation Gain (Net)	302.90	102.56
Unwinding of interest on security deposits	11.93	11.42
Miscellaneous Income	49.41	40.87
Profit on sale of ULIP	4.63	-
	495.27	**368.56**
Note No. 35.1 : Break-up of Interest Income		
Interest Income on deposits with Bank	29.34	81.58
Interest Income on Security deposits	2.56	3.31
Interest Income on loan to Subsidiary Company	12.52	11.36
Interest Received on Loan	32.11	29.61
Interest on Income Tax Refund	9.04	0.74
	85.57	**126.60**

34 Cost of Materials Consumed

(₹ in Lacs)

Particulars	Mar-2026	Mar-2025
Inventory at the beginning of the year	2,252.13	1,920.87
Add: Purchases during the year	21,611.29	17,271.97
	23,863.43	**19,192.84**
Less: Inventory at the end of the year	2,550.69	2,252.13
	21,312.73	**16,940.71**

35 Purchase Of Stock In Trade

(₹ in Lacs)

Particulars	Mar-2026	Mar-2025
Traded Goods	605.49	606.49
	605.49	**606.49**

36 Changes In Inventories Of Finished Goods And Work In Progress

(₹ in Lacs)

Particulars	Mar-2026	Mar-2025
Inventories at the beginning of the year		
Finished Goods	1,503.51	1,588.32
Work In Progress	289.30	197.36
Scrap	5.57	4.27
	1,798.37	**1,789.95**
Inventories at the beginning of the year		
Finished Goods	1,592.59	1,503.51
Work In Progress	384.05	289.30
Scrap	1.80	5.57
	1,978.44	**1,798.37**
	(180.06)	**(8.42)**

Note No 36.1: Finished Goods inventory includes Goods-in transit ₹ 387.25 lacs (Previous Year ₹ 355.30 Lacs)

37 Employee Benefit Expenses

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Salaries, Wages and Bonus	4,514.51	4,016.46
Contribution to Provident and other fund	145.71	136.12
Staff Welfare Expenses	176.34	150.92
	4,836.56	**4,303.50**

38 Finance Costs

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Interest Expenses (Refer Note No. 39.1)	639.46	427.13
Interest on lease liabilities	30.63	60.74
Other Borrowing Cost		
Other Financial Charges	10.25	0.00
	680.34	**487.87**
Note No. 38.1		
Break-up of Interest Expenses		
Interest on Borrowings from Bank/Financial Institution	639.46	427.13
	639.46	**427.13**

39 Depreciation & Amortization Expense

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Depreciation on Property, Plant and Equipment	561.07	454.00
Depreciation on Leased Assets	327.30	335.43
Depreciation on Investment Property	-	0.04
Amortisation on Intangible Assets	118.39	117.26
	1,006.77	**906.72**

40 Other Expenses

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Consumption of Stores & Spares	203.37	272.12
Conversion Charges Paid	109.22	112.23
Power & Fuel	386.23	334.64
Carriage Inward	105.94	111.24
Repair & Maintenance		
Plant & Machinery	64.41	68.26
Building	15.25	26.25
Others	63.22	28.50
Research and Development Expenses	57.15	13.09
Carriage Outward	926.06	881.11
Advertisement and Sales & Promotion Expenses	30.44	42.36
Warranty Charges	0.79	1.74
Commission on sales	294.26	266.75
Allowance for doubtful debts	21.49	25.36
Rent	76.04	85.84
Rates & Taxes	19.46	12.45
Security Services Charges	97.23	94.43
Insurance	102.36	91.25
Traveling & Conveyance Expenses	301.72	246.15
Communication Expenses	60.31	58.37
Legal & Professional Charges	464.06	443.72
Payments to Auditors (Refer Note 40.1)	17.02	17.82
Donations Paid	1.00	1.55
CSR Expenditure	24.50	20.00
Loss on sale of Fixed Asset	1.34	-
Loss On Ulip	-	5.76
Miscellaneous Expenses	259.19	288.93
	3,702.06	**3,549.93**

Note No. 40.1 : Payment to Statutory Auditors (₹ in Lacs)

As Auditors :		
Audit Fees (including Limited Review)	13.90	15.55
IN OTHER CAPACITY :		
Certification & Others	2.44	1.93
Out of pocket expenses	0.68	0.35
	17.02	**17.82**

41 Exceptional Items

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Profit on sale of Fixed Assets (Refer Note no-41.1)	-	90.19
Past Service Cost (Refer Note no-41.2)	72.92	-
	72.92	**90.19**

Note No 41.1: During the previous year, The company has sold residential property situated at Gurgaon and the gains realised from the sale have been classified as exceptional item

Note No 41.2: On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Company has assessed and disclosed the incremental impact of these changes, taking into consideration the best information available read with the FAQs released by Ministry of Labour & Employment and Institute of Chartered Accountants of India. Considering the materiality and regulatory driven, non-recurring nature of this impact, the Company has presented incremental impact of . 72.92 lakhs related to Employee Benefit Obligations under "Exceptional item" in the Consolidated interim financial results for quarter and nine months ended December 31, 2025. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

42 Earning Per Share

(₹ in Lacs)

Particulars	Mar - 2026	Mar - 2025
(A) Profit attributable to Equity Shareholders (₹)	1,180.62	1,107.84
(B) Weighted average no. of Equity Share outstanding during the year	3,48,78,785	3,48,78,785
(C) Face Value of each Equity Share (₹)	10	10
(D) Basic & Diluted earning per Share (₹)	3.38	3.18

43 SEGMENT :

The company publishes standalone financial statements of the company along with the consolidated financial statements. In accordance with Ind AS 108 - Operating segments, the company has disclosed the segment information in the consolidated financial statements.

44 EMPLOYEE BENEFITS

As per IND AS 19 "Employee Benefits", the disclosures of Employee benefits as defined in the said Accounting Standards are given below :

(I) Defined Contribution Plan

Contribution to Defined Contribution Plan includes Provident Fund. The expenses recognised for the year are as under :

(₹ in Lacs)

Particulars	2025-26	2024-25
Employer's Contribution to Provident Fund	100.04	94.71

(ii) Defined Benefit Plan

(a) Gratuity :

The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days/one month salary last drawn for each completed year of service depending on the date of joining. The same is payable on termination of service, retirement or death, whichever is earlier. The benefit vests after 5 years of continuous service.

(₹ in Lacs)

I	Changes in present value of obligations	2025-26	2024-25
I)	Present value of Defined Benefit Obligation at beginning of the year.	267.53	224.94
ii)	Current Service Cost	29.21	25.92
iii)	Interest Cost	18.61	16.17
iv)	Past Service Cost	59.60	-
v)	Actuarial (Gain) / Losses	(16.49)	40.34
vi)	Benefits Payments	(23.41)	(39.83)
vii)	**Present value of Defined Benefit Obligation at the end of the year.**	**335.06**	**267.53**

(₹ in Lacs)

ii	Changes in the fair value of plan assets	2025-26	2024-25
I)	Fair value of plan assets at the beginning of year	**200.17**	**202.77**
ii)	Interest Income	13.91	14.57
iii)	Contributions	67.35	22.16
iv)	Benefits paid	(23.41)	(39.83)
v)	Actuarial gain on Plan assets, Excluding Interest Income	2.94	0.51
vi)	**Fair value of plan assets at the end of year**	**260.97**	**200.17**

(₹ in Lacs)

iii	Change in the present value of the defined benefit obligation and fair value of plan assets	2025-26	2024-25
I)	Present value of Defined Benefit Obligations as at end of year.	(335.06)	(267.53)
ii)	Fair value of plan assets	260.97	200.17
iii)	Funded status [Surplus/(Deficit)]	(74.09)	(67.35)
iv)	Net assets/ (liabilities)	(74.09)	(67.35)

(₹ in Lacs)

iv	Change in Assets during the year ended 31st March,2024	2025-26	2024-25
I)	Plan assets at the beginning of the year.	200.17	202.77
ii)	Expected return on plan assets	13.91	14.57
iii)	Contributions by Employer	67.35	22.16
iv)	Actual benefits Paid	(23.41)	(39.83)
v)	Plan assets at the end of the year.	258.03	199.67
vi)	Actual return on plan assets	13.91	14.57

(₹ in Lacs)

v	Expenses Recognised in statement of Profit & Loss	2025-26	2024-25
I)	Current Service Cost	29.21	25.92
ii)	Interest Cost	18.61	16.17
iii)	Expected return on plan assets	(13.91)	(14.57)
iv)	Past Service Cost	59.60	
v)	Net Actuarial (Gain) / Losses	-	-
vi)	Total Expenses	**93.51**	**27.52**

(₹ in Lacs)

vi	Expenses Recognised in statement of OCI	2025-26	2024-25
I)	Net Actuarial (Gain) / Losses	(19.43)	39.83
ii)	Total Expenses	**(19.43)**	**39.83**

(₹ in Lacs)

viii	Actuarial Gain/Loss recognized	2025-26	2024-25
I)	Actuarial gain for the year -Obligation	(19.43)	39.83
ii)	Total gain for the year	(19.43)	39.83
iii)	Total actuarial (gain)/ loss included in other comprehensive income	**(19.43)**	**39.83**

(₹ in Lacs)

viii	Actuarial Assumptions:	2025-26	2024-25
I)	Discount Rate	6.79%	7.23%
ii)	Salary Escalation	6.00%	6.00%
iii)	Attrition Rate	4.00%	4.00%

The Company is unable to obtain the details of plan assets from LIC and hence the related disclosures are not given.

b) Leave encashment:

The Company has a policy on compensated absences which is applicable to its executives jointed upto a specified period and all employees. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each Balance Sheet date using projected unit credit method on the additional amount expected to be paid as a result of the unused entitlement that has accumulated at the Balance Sheet date.

The plans of the Company exposes to acturial risks such as Investement Risk, Interest rate risk,salary risk and longitivity risk. Theses risks may impact the obligation of the Company

(₹ in Lacs)

Actuarial Assumptions:	2025-2026	2024-2025
Discount Rate	6.79%	7.23%
Salary Escalation	6.00%	6.00%
Attrition Rate	4.00%	4.00%
Funding Status	Unfunded	Unfunded
Current Liability	21.26	5.84
Non Current Liability	54.25	41.05
Projected Benefit Obligation	**75.51**	**46.89**

45 Related Parties Disclosure:

(a) Related parties, as per Ind AS 24 - Related Party Disclosures, during the year as deemed in the Accounting Standard are given below the related parties with whom the company had transactions and related parties where control exist.

S.No.	Related Parties	Nature of Relationship
Key Management Personnel		
I)	Mr. Krishna Kejriwal	Chairman & Managing Director
ii)	Mrs. Chand Kejriwal	Wholetime Director
iii)	Mr. Rahul Kejriwal	Wholetime Director
iv)	Mr. Amit Srivastava	Chief Executive Officer
v)	Mr. Debendra Panda	Chief Financial Officer
vi)	Mr. Rohit Darji	Company Secretary
Entities Where Key Management Personal/relatives Of Directors Has Significant Influence		
(i)	Remsons Cables Industries Private Limited	Mr. Rahul Kejriwal is Director
(ii)	Goodluck Electronics Private Limited	Mr. Rahul Kejriwal is Director
(iii)	Remsons Holding Ltd.	Wholly Owned Subsidiary
(iv)	Remsons Automotive Ltd. (Formarly known as "Magal Automative Ltd.")	Stepdown Subsidiary
(v)	Remsons Properties Ltd. (Formarly known as "Woolford Properties Ltd.")	Stepdown Subsidiary
(vi)	Remsons-Uni Autonics Private Limited	Subsidiary
(vii)	Aircom Remsons Automotive Private Limited	Joint Venture
(viii)	Daiichi Remsons Electronics Private Limited	Joint Venture
(ix)	Bee Lighting Ltd.	Stepdown Subsidiary
(x)	Remsons Edge Technologies Private Limited	Wholly Owned Subsidiary

(b) DISCLOSURE OF TRANSACTIONS DURING THE YEAR WITH RELATED PARTIES :

(₹ in Lacs)

Particulars	Other Related Parties		Key Management Personnel & Relatives	
	2025-26	2024-25	2025-26	2024-25
Sale of Goods/services (Excluding Taxes)	**1,347.29**	**1,465.97**	-	-
Goodluck Electronics Pvt Ltd	12.64	15.54	-	-
Remsons Automotive Ltd.	1,232.71	1,450.44	-	-
Remsons Edge Technologies Private Limited	57.06	-	-	-
Remsons Uni Autonics Private Limited	44.88	-	-	-
Purchase of goods/services (Excluding Taxes)	**618.82**	**609.96**	-	-
Goodluck Electronics Pvt Ltd	591.30	590.08	-	-
Remsons Automotive Ltd.	27.52	19.89	-	-
Remsons Edge Technologies Private Limited	60.10	-	-	-
Remsons Uni Autonics Private Limited	0.05	-	-	-
***Remuneration**	-	-	**487.18**	**429.15**
Mr.Krishna Kejriwal	-	-	95.58	95.58
Mrs Chand Kejriwal	-	-	43.41	45.05
Mr.Rahul Kejriwal	-	-	56.63	59.14
Mr. Amit Srivastava	-	-	205.13	156.23
Mr. Debendra Panda	-	-	67.15	58.84
Mr.Rohit Darji	-	-	19.27	14.30
Sale of Fixed Assets	**342.88**	-	-	-
Remsons Edge Technologies Private Limited	342.88	-	-	-
Interest Income	**44.63**	**27.04**	-	-
Remsons Holding Ltd.	12.52	19.20	-	-
Remsons-Uni Autonics Private Limited	18.89	7.84	-	-
Remsons Edge Technologies Private Limited	13.22	-	-	-
Investment made during the year	**15.00**	**1,634.79**	-	-
Remsons Holding Limited	-	1,634.79	-	-
Remsons Edge Technologies Private Limited	15.00	-	-	-
Loan given during the year	**810.54**	**78.22**	-	-
Remsons-Uni Autonics Private Limited	141.40	78.22	-	-
Remsons Edge Technologies Private Limited	669.14	-	-	-

(c) Balances At The End Of The Year With Related Parties :

(₹ in Lacs)

S.No.	Related parties	Nature of Transactions during the year	As at 31st March, 2026	As at 31st March, 2025
(i)	Goodluck Electronics Pvt Ltd (at fair value)	Trade Payables	17.95	163.36
		Trade Receivable	-	15.55
(ii)	Remsons Automotive Ltd.	Trade Receivable	44.58	-
		Trade Payables	10.91	8.42
(iii)	Remsons Holding Ltd.	Investment	3,544.34	3,544.34
		Loan Receivable	439.72	387.59
		Interest Receivable	56.06	37.78
(iv)	Remsons Uni Autonics Pvt. Ltd.	Investment	804.19	1,105.60
		Loan Receivable	219.62	78.22
		Interest Receivable	24.06	7.84
		Trade Receivable	84.03	-
		Trade Payables	0.06	-
(v)	Daiichi Remsons Electronics Pvt. Ltd.	Investment	7.50	7.50
(vi)	Aircom Remsons Automotives Pvt. Ltd	Investment	5.20	5.20
(vii)	Remsons Edge Technologies Pvt Ltd	Investment	15.00	-
		Loan Receivable	669.14	-
		Interest Receivable	13.22	-

*The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

*The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.

The sitting fees paid to non-executive directors is ₹. 6.50 Lakhs and ₹. 7.50 Lakhs as at March 31, 2026 and 2025, respectively.

46 Foreign Currency Exposure :

The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are as under.

(a) Amount Receivable in Foreign Currency on account of the following : (₹ in Lacs)

Particulars	Foreign Currency	As at 31st March, 2026		As at 31st March, 2025	
		Amount in Foreign Currency in Lacs	₹ in Lacs	Amount in Foreign Currency in Lacs	₹ in Lacs
Receivables/ Bank/Loan/Interest Accured	GBP	6.84	858.73	7.95	880.91
	EURO	6.49	707.73	5.02	463.27
	USD	4.63	438.11	3.19	272.97

(b) Amount Payable in Foreign Currency on account of the following : (₹ in Lacs)

Particulars	Foreign Currency	As at 31st March, 2026		As at 31st March, 2025	
		Amount in Foreign Currency in Lacs	₹ in Lacs	Amount in Foreign Currency in Lacs	₹ in Lacs
Loan/Trade Payables	GBP	0.10	12.2660	0.03	3.49
	EURO	0.37	40.51	0.37	33.92
	USD	0.02	1.61	0.09	7.55
	CHF	0.01	1.46	0.01	1.38

47 Lease

As a lessee, the Company previously classified leases as operating or finance leases based on its assessment of whether the lease transferred significantly all of the risks and rewards incidental to ownership of the underlying asset to the Company. Under Ind AS 116, the Company recognizes right of use assets and lease liabilities for most leases i.e. these leases are on balance sheet.

The following table presents the various components of lease costs: (₹ in Lacs)

Particulars	31st March 2026	31st March 2025
Depreciation charge on right-to-use asset	327.30	335.43
Interest on Lease Liabilities	30.63	60.74
Total cash outflow for leases	(458.97)	(401.93)
Carrying amount of right-to-use asset	288.83	366.16

Net total cash outflow for leases for the year ended March 31, 2026 (₹ in Lacs)

Particulars	31st March 2026	31st March 2025
Total cash outflows for leases	458.97	401.93
Less: Concessional rent	-	-
Net total cash outflow for leases	458.97	401.93

48. Balances of Trade Receivables, Trade Payables and Loans and Advances are subject to confirmation and consequential adjustment, if any.

49. In the opinion of the Board, Current Assets, Loans and Advances have value in the ordinary course of business at least equal to the amount at which they are stated.

50 Capital Management

(I) Risk Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Company capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company monitor capital using a gearing ratio and is measured by debt divided by total Equity. The Company's Debt is defined as long-term and short-term borrowings including current maturities of long term borrowings and total equity (as shown in balance sheet) includes issued capital and all other reserves.

(ii) Gearing Ratio

The gearing ratio at end of the reporting period was as follows.

(₹ in Lacs)

Particulars	31st March, 2026	31st March, 2025
Borrowing	7,572.76	6,516.82
Less: Cash and Cash equivalents	10.63	11.62
***Net Debt**	**7,562.13**	**6,505.20**
Total Equity	12,402.87	11,254.41
Capital Gearing Ratio	**1.64**	**1.73**

*Net Debt is defined as long-term and short-term borrowings including current maturities and books overdraft less cash and cash equivalents

Total equity (as shown in balance sheet) includes issued capital and all other equity reserves.

51 Fair Value Measurement

Financial instruments by category

(₹ in Lacs)

Particulars	FVPL	FVOCI	Amortised cost	FVPL	FVOCI	Amortised cost
Financial assets						
Investments						
- Mutual Funds	-	-	-	-	-	-
- Equity instruments (Excluding investment in subsidiary)	-	-	-	-	-	-
Trade receivables	-	-	5,308.35	-	-	4,871.11
Cash and cash equivalents	-	-	10.63	-	-	11.62
Bank balances other than Cash and cash equivalents	-	-	405.66	-	-	372.86
Security deposit	-	-	448.39	-	-	398.95
Loan to Employees	-	-	85.70	-	-	50.07
ICICI Unit Link Insurance Plan	78.71	-	-	44.08	-	-
Loan to Subsidiary Company	-	-	1,328.49	-	-	465.81
Interest accrued	-	-	92.48	-	-	76.00
Total financial assets	**78.71**	**-**	**7,679.70**	**44.08**	**-**	**6,246.41**
Financial liabilities						
Borrowings	-	-	7,572.76	-	-	6,516.82
Trade payables	-	-	4,869.95	-	-	3,675.90
Lease liabilities	-	-	241.41	-	-	419.77
Security deposit	-	-	80.99	-	-	85.80
Others	-	-	24.96	-	-	6.16
Total financial liabilities	-	-	**12,790.06**	-	-	**10,704.45**

(I) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(₹ in Lacs)

Financial assets and liabilities measured at fair value At March 31, 2026	Level 1	Level 2	Level 3	Total
Financial assets				
Financial Investments at FVPL				
ULIP	78.71	-	-	78.71
Financial Investments at FVOCI				
Equity Instruments		-	-	
Total financial assets	**78.71**	-	-	**78.71**

Financial assets and liabilities measured at fair value At March 31, 2025	Level 1	Level 2	Level 3	Total
Financial assets				
Financial Investments at FVPL				
ULIP	44.08	-	-	44.08
Financial Investments at FVOCI				
Equity Instruments		-	-	
Total financial assets	**44.08**	-	-	**44.08**

There are no transfers between levels 1 and 2 during the year.

Reconciliation of Level 3 fair value measurement is as follows:

Particulars	Amount (Lacs)
Balance as on 31st March, 2024	-
Change In Value	-
Balance as on 31st March, 2025	-
Change In Value	-
Balance as on 31st March, 2026	-

The fair values of current debtors, cash & bank balances, loan to related party, security deposit to goverment deparment, current creditors and current borrowings and other financial liability are assumed to approximate their carrying amounts due to the short-term maturities of these assets and liabilities.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

* the use of quoted market prices or dealer quotes for similar instruments

All of the resulting fair value estimates are included in level 3 except for unlisted equity securities, contingent consideration and indemnification asset, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

(iii) Valuation Processes

The carrying amounts of trade receivables, trade payables, capital creditors and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

52 Financial Risk Management

The Company's activities expose it to market risk , credit risk, liquidity risk and price risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact thereof in the financial statements.

Risk	Exposure arising from	Measurement	Management
Market Risk – Foreign Exchange	Financial assets and liabilities not denominated in INR.	Foreign currency exposure review and sensitivity analysis.	The company partly hedged due to natural hedge and is exploring to hedge its unhedged positions.
Credit Risk	Cash and cash equivalents, trade receivables and financial assets.	Credit ratings, Review of aging analysis, on quarterly basis.	Strict credit control and monitoring system, diversification of counterparties, on quarterly basis.
Liquidity Risk	Trade payables and other financial liabilities.	Maturity analysis, cash flow projections.	Maintaining sufficient cash / cash equivalents and marketable security and focus on realisation of receivables.
Price Risk	Basic ingredients of company raw materials are various grade of steel and plastic granuels where prices are volatile	The company sourcing components from vendors directly, hence it does not hedge its exposure to commodity price risk.	The company is able to pass on substantial price hike to the customers.

The Board provides guiding principles for overall risk management, as well as policies covering specific areas such as credit risk, liquidity risk, price risk and Foreign Exchange Risk effecting business operations. The group's risk management is carried out by the management as per guidelines and policies approved by the Board of Directors.

(I) Market risk

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Company's position with regard to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of the fixed rate and floating rate financial instruments in its total portfolio.

The exposure of Company borrowings to interest rate changes at the end of reporting period are as follows:

(₹ in Lacs)

Particulars	31st March, 2026	31st March, 2025
Variable rate borrowing	7,408.11	6,413.48
Fixed rate borrowings	164.65	103.34
Total borrowing	**7,572.76**	**6,516.82**

Sensitivity Analysis

Profit/loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

(₹ in Lacs)

Particulars	Basis Points	Impact on Profit before Tax	
		31st March, 2026	31st March, 2025
Increase in Basis points	+50	(37.04)	(32.07)
Decrease in Basis points	-50	37.04	32.07

(B) Foreign Currency risk

The Company has exposure to foreign currency risk on account of its payable and receivables in foreign currency. The company is following natural hedging to mitigate the foreign currency risk.

The Company's exposure to foreign currency risk which are unhedged at the end of the reporting period is as follows:

(₹ in Lacs)

Particulars	EURO in Lacs	USD in Lacs	GBP in Lacs	CHF in Lacs
31st March, 2026				
Trade receivables/Bank / Loan- Foreign Currency	6.49	4.63	6.84	-
Trade receivables/Bank / Loan- INR	707.73	438.11	858.73	-
Trade payables - Foreign Currency	0.37	0.02	0.10	0.01
Trade payables - INR	40.51	1.61	12.27	1.46
31st March, 2025				
Trade receivables/Bank / Loan- Foreign Currency	5.02	3.19	7.95	-
Trade receivables/Bank / Loan- INR	463.27	272.97	880.91	-
Trade payables - Foreign Currency	0.37	0.09	0.03	0.01
Trade payables - INR	33.92	7.55	3.49	1.38

The company uses forward exchange contracts to hedge its exposure in foreign currency. The information on derivative instruments is given below, The table below analyses the derivative financial instruments into relevant maturity groupings based on the remaining period as of the Balance Sheet date:

(₹ in Lacs)

Particulars	31st March 2026	31st March 2025
Not later than one month	-	307.24
Later than one month and not later than three months	-	385.65
Later than three months and not later than one year	-	-
Later than one year	-	-
Total	-	**692.89**

(₹ in Lacs)

Currency	31st March 2026			31st March 2025		
	No. of Contracts	Notional amount of Currency Forward contracts	Fair Value gain / (loss) (₹. in lacs)	No. of Contracts	Notional amount of Currency Forward contracts	Fair Value gain / (loss) (₹. in lacs)
EURO	-	-	-	2.00	1,75,114.80	2.48
GBP	-	-	-	4.00	3,70,328.92	(3.86)
USD	-	-	-	3.00	1,33,680.98	1.74

Sensitivity Anaysis-

The Company is mainly exposed to changes in Euro, GBP and USD. The sensitivity analysis demonstrate a reasonably possible change in Euro, GBP and USD exchange rates, with all other veriables held constant. 5% appreciation/depreciation of Euro, GBP and USD with respect to functional currency of the company will have impact of following (decrease)/increase in Profit & vice versa.

(₹ in Lacs)

Particulars	31st Mar, 2026		31st Mar, 2025	
Impact on profit or loss for the year	Strengthens	Weakening	Strengthens	Weakening
Euro Impact	33.36	(33.36)	21.47	(21.47)
USD Impact	21.83	(21.83)	13.27	(13.27)
GBP Impact	42.32	(42.32)	43.87	(43.87)
CHF Impact	(0.07)	0.07	(0.07)	0.07
Total	**97.44**	**(97.44)**	**78.54**	**(78.54)**

* Holding all other variables constant

(C) Price Risk

The company is exposed to price risk in basic ingrediants of Company's raw material and is procuring finished components and bought out materials from vendors directly. The Company monitors its price risk and factors the price increase in pricing of the products.

II Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses the direct risk of default, risk of deterioration of creditworthiness as well as concentration risks. The Company is exposed to credit risk from its operating activities (primarily trade receivables).

Credit Risk Management

The company's credit risk mainly from trade receivables as these are typically unsecured. This credit risk has always been managed through credit approvals, establishing credit limits and continuous monitoring the creditworthiness of customers to whom credit is extended in the normal course of business. The Company estimates the expected credit loss based on past data, available information on public domain and experience. Expected credit losses of financial assets receivable are estimated based on historical data of the Company. The company has provisioning policy for expected credit losses.

The maximum exposure to credit risk as at 31st March 2026 and 31st March 2025 is the carrying value of such trade receivables as shown in note 12 of the financial statements.

III Liquidity Risk

Liquidity risk represents the inability of the Company to meet its financial obligations within stipulated time. To mitigate this risk, the Company maintains sufficient liquidity by way of working capital limits from banks

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

(₹ in Lacs)

Particulars	Less than 1 year	More than 1 year	Total
As at 31st March, 2026			
Borrowings	4,851.10	2,721.66	7,572.76
Trade payables	4,869.95	-	4,869.95
Lease liabilities	103.81	137.60	241.41
Other financial liabilities	105.95	-	105.95
Total	**9,930.80**	**2,859.26**	**12,790.06**
Particulars	**Less than 1 year**	**More than 1 year**	**Total**
As at 31st March, 2025			
Borrowings	3,769.68	2,747.14	6,516.82
Trade payables	3,675.91	-	3,675.91
Lease liabilities	374.53	45.24	419.77
Other financial liabilities	91.96	-	91.96
Total	**7,912.08**	**2,792.38**	**10,704.46**

53. The Board of Directors at their meeting held on 22nd May, 2026 proposed final dividend of ₹. 0.1 per share i.e 5% on Equity Share of ₹. 2/- each, subject to the approval of the members at the ensuring Annual General meeting. Dividends paid during the year ended March 31st, 2025 include an amount of ₹. 0.30 per equity share towards final dividend for the year ended March 31st, 2025.

54. The following are applicable analytical ratios for the year ended March 31st, 2026 and March 31st, 2025:

Particulars	Refer notes for variance	March 31st, 2026	March 31st, 2025	Variance (%)
(i) Current Ratio = (Current Assets/Current Liabilities) (Times)		1.32	1.33	-0.74%
(ii) Debt – Equity Ratio = (Total Debt (a) /Shareholder's Equity) (Times)		0.61	0.58	5.44%
(iii) Debt Service Coverage Ratio= (Earnings available for debt service(b)/ Debt Service(c)) (Times)		3.26	3.43	-4.94%
(iv) Return on Equity (ROE) = (Net Profits after taxes/Average Shareholder's Equity) (%)		10%	10%	-1.70%
(v) Inventory turnover ratio		7.42	6.84	8.49%
(vi) Trade receivables turnover ratio =(Revenue/Average Trade Receivable) (Times)		6.51	6.23	4.47%
(vii) Trade payables turnover ratio =(Purchases of services and other expenses/Average Trade Payables) (Times)		6.07	5.56	9.00%
(viii) Net capital turnover ratio= (Revenue/Working Capital) (Times)		10.09	10.20	-1.09%
(ix) Net profit ratio= (Net Profit/Total Income) (%)		4%	4%	-10.50%
(x) Return on capital employed (ROCE) = (Earning before interest and taxes/Effective Capital Employed (d)) (%)		11%	11%	0.83%
(xi) Return on Investment(ROI) = (Income generated from investments/Time weighted average investments) (%)		0.00%	0.00%	0.00%

55 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief, COVID-19 relief and rural development projects. A CSR committee has been formed by the company as per the Act. The funds were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013:

(₹ in Lacs)

Particulars	31st March 2026	31st March 2025
(i) Amount required to be spent by the group during the year	24.22	17.93
(ii) Amount of expenditure incurred	24.50	20.00
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous years shortfall	-	-
(v) Reason for shortfall	NA	NA
(vi) Nature of CSR activities	"1. Promoting education 2. Promoting health care including preventive health care 3. Eradicating hunger, poverty and malnutrition,	"1. Promoting education 2. Promoting health care including preventive health care 3. Eradicating hunger, poverty and malnutrition,
(vii) Details of related party transactions, e.g. Contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	NA	NA
(viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA	NA

56 Benami Property held

No proceeding has been initiated or pending against the group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

57 Relationship with Struck off Companies as on March 31st, 2026

The group has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

58 Registration of charges or satisfaction with Registrar of Companies

The Company has no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

59. The Board of Directors, at its meeting held on 22nd May, 2026, approved the 'Remsons Employees' Stock Option Plan 2026' ("ESOP 2026"), authorising the grant of up to 1,00,000 (One Lakh) Equity Share Options to the eligible employees of the Company and its Subsidiary Companies, in one or more tranches, in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The said Plan is subject to the approval of the Members of the Company and such other regulatory/statutory approvals as may be required.

60. The Previous year figures have been regrouped/reclassified, wherever necesssary to confirm to the current presentation as per the schedule III of Companies Act, 2013.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN : 104746W / W100096

Kunal Vakharia
Partner
Membership No. 148916
Place: Mumbai
Date: 22nd May, 2026

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Debendra Panda
Chief Financial Officer
Place : Mumbai
Date : 22nd May, 2025

Rohit Darji
Company Secretary

INDEPENDENT AUDITORS' REPORT

To the Members of REMSONS INDUSTRIES LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of REMSONS INDUSTRIES LIMITED (hereinafter referred to as "the Holding Company") , its subsidiaries including step down subsidiaries, associate and joint venture (holding company, its subsidiaries, its associate and joint venture together referred to as "the Group") listed in Annexure A, which comprise of the Consolidated Balance Sheet as at March 31, 2026 and the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement for the year then ended, and notes to the Consolidated Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their Consolidated state of affairs of the Group as at March 31st 2026, of Consolidated Profit(including other comprehensive income), Consolidated Statement of Changes in Equity and its Consolidated Cash Flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements Section of our report. We are independent of the Group in accordance with the Code of Ethics issued by The Institute of Chartered Accountant of India (ICAI),and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters:

Sr. No.	Key Audit Matter	Response To Key Audit Matter
1	**Provision for slow moving and non moving inventories** The Holding Company carries a sizeable portion of inventory which is a material portion of the total assets of the company. The management has the process of identifying the slow moving and non-moving inventories. This estimate has inherent uncertainty as it involves estimation/ judgment on the part of the management.	**Principal Audit Procedures** Our procedures included discussion with the management on the control on the data and its effectiveness. Our audit approach was a combination of test of internal controls and substantive procedures which included the following: • Evaluated the design of internal controls relating to identifying the slow moving and non-moving items and tested the controls pertaining to the same.

		• Reviewed the age-wise inventory reports and movement of inventory and production of items in which such inventories are being used. • Discussed with the operating personnel about the alternate use of such items. • Reviewed the net realizable value of such non - moving and slow-moving items. • Performed analytical procedures and test of details for reasonableness of the provisions.
2	**Valuation for Goodwill in subsidiary** The Group has recognised goodwill of ₹947.93 lakhs, while its business performance has been declining. The valuation of goodwill is based on projected future cash flows and significant assumptions which may involve considerable estimation uncertainty. The reasonableness and supportability of these assumptions, considering the declining business performance, require careful evaluation.	Our procedures included discussion with management regarding the valuation of goodwill and the key assumptions used in the impairment assessment. Our audit approach was a combination of test of internal controls and substantive procedures which included the following: • Reviewed the independent valuer's report obtained by management for valuation of goodwill and assessed the methodology and key assumptions used. • Evaluated the reasonableness of projected future cash flows and key assumptions in light of the Company's declining business performance. • Discussed with management the basis and support for significant assumptions used in the valuation. • Reviewed the sensitivity analysis for reasonably possible changes in key assumptions. • Performed analytical procedures and test of details to assess the reasonableness of the carrying value of goodwill

Other Information

The Holding Company's Management and the Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report but does not include the financial statements and our Auditors' Report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in term of the requirements of the Act that give a true and fair view of the consolidated financial position, the consolidated financial performance, the consolidated changes in equity and the consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions

may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entity included in the consolidated financial statements of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

1. The consolidated financial statements include the audited financial statements of three subsidiaries (including two step down subsidiaries) which reflect, before consolidation adjustments, total assets of ₹. 14,072.12 lacs as at March 31, 2026, total revenue of ₹. 7,642.20 lacs for the year ended March 31, 2026 respectively, net profit after tax and total comprehensive income of ₹. 1,143.73 lacs for the year ended March 31, 2026 respectively and net inflow of cash of 608.10 lacs for the year ended March 31, 2026. This Financial Statements and other financial information have been audited by other auditor whose report has been furnished to us by the management, and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-Sections (3) and (11) of Section 143 of the Act, in so far as it relates to aforesaid subsidiary, is based solely on the report of the such other auditor.

2. The consolidated financial results include the audited financial results of one joint venture which reflect, before consolidation adjustments, Group's share of total net profit and total other comprehensive income of ₹. (6.38) lakhs for the year ended March 31 2026 respectively. The independent auditors' reports on the financial statements/financial results/financial information of the said entity have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the audit report of the other auditors and the procedures performed by us are as stated in the preceding paragraphs

3. We did not audit the Financial Statements of one step down subsidiary Company included in the consolidated financial statements. These financial statements have been audited for the period from January 1, 2025 to March 31, 2026 as per the laws of their respective countries. However, the management has compiled these financial statements for the period from April 1, 2025 to March 31, 2026 in accordance with the accounting policies of the Company, and for the said purpose, management compiled accounts

for the period from April 1, 2025 to March 31, 2026 have been considered. These financial statements reflect Group's share of total assets of ₹. 4,287.55 lakhs as at March 31 2026, Group's share of total revenue of ₹. 7,857.53 lakhs for the year ended March 31 2026 respectively, Group's share of total net profit and total comprehensive income of ₹. 866.46 lakhs for the year ended March 31 2026 respectively and Group's share of total cash inflow of ₹. 274.24 lakhs for the year ended March 31 2026.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

Report on other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Consolidated Financial Statements.

In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept by the Holding Company, its subsidiary included in the group, so far as appears from our examination of those books.

The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), and the Consolidated Cash Flow Statement and the Consolidated statement of changes in equity dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.

e).On the basis of the written representations received from the directors of the Holding Company and a Subsidiary Company incorporated in India as on March 31, 2026 and taken on record by the Board of Directors of the Holding Company, we report that none of the directors of the Group is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f).With respect to the adequacy of the internal financial controls over financial reporting of the Holding Company and its subsidiary Company incorporated in India and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g).With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I).The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Financial Statements (Refer Note. 34(a) to the Ind As Consolidated Financial Statements)

ii).The Group did not have any material foreseeable losses on long-term contracts including derivatives contracts.

iii).There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company.

iv).a.) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Group from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

c. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

v). The dividend declared or paid during the year by the Company is in compliance with Section 123 of the Act.

vi). Based on our examination which included test checks, the Holding Company has used accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, we did not come across any instance of the audit trail feature being tampered with. However, the feature of recording audit trail (edit log) facility was not enabled at the database level to log in any direct data changes for accounting software used for maintaining books of accounts relating to payroll and to consolidation process in the Holding Company.

vii). With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in

terms of Section 143(11) of the Act, to be included in the Auditor's Report, according to the information and explanations given to us, there have been no qualifications or adverse remarks by the respective auditors in the CARO reports of the subsidiaries of the Company included in the consolidated financial statements of the Group.".

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916LILUBZ4973

Place: Mumbai
Date: May 22nd, 2026

ANNEXURE A

Sr. No.	Name	Relation	Percentage
1	Remsons Holding Limited	Subsidiary	100%
2	Remsons Automotive Limited	Step down Subsidiary	100%
3	Remsons Properties Limited	Step down Subsidiary	100%
4	BEE Lighting Limited	Step down Subsidiary	51%
5	Remsons-Uni Autonics Private Limited	Subsidiary	55%
6	Aircom Remsons Automotive Private Limited	Joint Venture	26%
7	Daiichi Remsons Electronics Private Limited	Joint Venture	50%
8	Remsons Edge Technologies Private Limited	Subsidiary	100%

ANNEXURE B TO THE AUDITORS' REPORT

(Referred to in paragraph (f) of 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated Financial Statements of **REMSONS INDUSTRIES LIMITED** ("the Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls over financial reporting of the Holding Company and its subsidiary Company which is a Company incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of Holding Company and its subsidiary Company incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Holding Company and considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Holding Company and its subsidiary Company incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding Company and its subsidiary Company incorporated in India and internal financial control system over financial reporting

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A Holding Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding Company and its subsidiary Company incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Holding Company and its subsidiary Company incorporated in India considering the essential components of internal control stated in the Guidance Note.

For Kanu Doshi Associates LLP
Chartered Accountants
FRN. No. 104746W/W100096

Kunal Vakharia
Partner
Membership no. 148916
UDIN: 26148916LILUBZ4973
Place: Mumbai
Date: May 22nd 2026

Consolidated Balance Sheet
as at 31st March, 2026

(₹ in Lacs)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non - Current Assets			
(a)Property, Plant and Equipment	3	8,521.16	6,794.00
(b)Right of Use Assets	4	619.48	425.61
(c) Capital work - in - progress	5	47.18	536.96
(d) Investment Property	6	1,884.66	1,661.08
(e) Other Intangible Assets	7	694.86	360.31
(f)Intangible assets under development	8	-	1.00
Goodwill on Consolidation	7	3,678.54	3,364.45
(f)Financial assets			
(i) Investments	9	11.04	11.84
(i) Other financial assets	10	513.67	338.96
(g)Other non - current assets	11	163.43	172.05
Total Non- Current Assets		**16,134.02**	**13,666.27**
Current Assets			
(a)Inventories	12	7,888.31	7,421.09
(b)Financial assets			
(i) Trade receivables	13	7,561.20	7,623.63
(ii) Cash and cash equivalents	14	1,961.44	1,088.53
(iii) Bank balances other than (iii) above	15	405.66	372.86
(v) Loans	16	25.00	398.01
(iv) Other financial assets	17	1,078.34	253.68
(c) Current Tax Assets (Net)	18	2.03	64.86
(d) Other current assets	19	1,002.97	1,406.16
Total Current Assets		**19,924.95**	**18,628.81**
TOTAL ASSETS		**36,058.97**	**32,295.08**
EQUITY AND LIABILITIES			
(a)Equity share capital	20	697.58	697.58
(b)Other Equity	21	14,183.47	11,863.57
(c)Non Controlling Interest	22	803.89	1,137.81
Total Equity		**15,684.95**	**13,698.96**
LIABILITIES			
Non Current Liabilities			
(a)Financial Liabilities			
(i) Borrowings	23	4,076.72	4,058.27
(ii) Lease Liability	24	419.85	99.18
(b)Provisions	25	65.35	41.05
(c)Deferred tax liabilities (Net)	26	631.92	746.18
Total Non- Current Liabilities			
Current Liabilities		**5,193.84**	**4,944.68**
(a)Financial Liabilities			
(i) Borrowings	27	5,181.72	4,068.91
(ii) Lease liabilities	28	170.40	388.75
(iii) Trade payables			
(a) total outstanding dues of micro enterprises and small enterprises	29	1,486.92	939.08
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		5,161.81	4,330.81
(iv) Other financial liabilities	30	116.86	1,195.77
(b)Other current liabilities	31	2,364.18	2,464.87
(c) Provisions	32	105.58	97.78
(d) Current tax liabilities (Net)	33	592.72	165.47
Total Current Liabilities		**15,180.19**	**13,651.44**
TOTAL EQUITY AND LIABILITIES		**36,058.97**	**32,295.08**

Summary of significant accounting policies

The accompanying notes are an integral parts of the financial statements

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Consolidated Statement of Profit & Loss
for the year ended 31st Mar, 2026

(₹ in Lacs)

Particulars	Note No.	2025-2026	2024-2025
INCOME			
Revenue from operations	34	46,871.33	37,658.29
Other income	35	523.42	327.40
Total Income		**47,394.75**	**37,985.69**
EXPENSES			
Cost of material consumed	36	24,899.67	19,994.19
Purchase of Stock in Trade	37	605.49	606.49
Changes in inventories of Finished goods and Work-in-progress	38	(161.90)	(93.54)
Employee benefit expense	39	10,046.76	7,861.12
Finance Costs	40	849.00	639.97
Depreciation & amortization expense	41	1,775.82	1,167.51
Other Expenses	42	6,526.45	5,554.51
Total Expenses		**44,541.29**	**35,730.25**
Profit before exceptional items & tax		**2,853.46**	**2,255.44**
Add: Exceptional Items	43	(84.22)	(10.65)
Profit/(Loss) before tax		**2,769.24**	**2,244.80**
Less: Tax expenses			
(1) Current tax of Current year of Earlier years		769.93	512.05
(2) Deferred tax of Current year of Earlier years		(83.60)	36.50
(3) Tax Adjustments of Earlier Years		(6.89)	
Total Tax Expenses		**706.44**	**548.56**
Net Profit/ (Loss)		**2,062.80**	**1,696.24**
Less: Share of minority interest		256.39	258.55
Add: Share of Joint Venture		(139.02)	(0.86)
Add: Profit on sale of share of Associate		137.36	
Profit after tax	A	**1,804.75**	**1,436.84**
Other Comprehensive Income			
A. (i) Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		34.52	(42.11)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(8.69)	6.09
B. (i) Items that will be reclassified to profit or loss		488.88	136.03
(ii) Income tax relating to items that will be reclassified to profit or loss		0.39	0.19
Total		**515.09**	**100.19**
Less: Share of minority interest		**(5.08)**	(0.77)
Total Other Comprehensive Income for the year	B	**(510.01)**	**99.42**
Total Comprhensive Income for the year	(A+B)	**2,314.76**	**1,536.26**
Earning per equity share (Face Value of ₹. 2/- each)			
(1) Basic	44	5.17	4.12
(2) Diluted	44	5.17	4.12

Summary of significant accounting policies

The accompanying notes are an integral parts of the financial statements

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Consolidated Cash Flow Statement

For The Year Ended 31st March, 2026

(₹ in Lacs)

Particulars	Year Ended March, 2026	Year Ended March, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax & Extraordinary Items	2,769.22	2,244.80
Adjustment for:		
Depreciation and amortisation expenses	1,775.82	1,167.51
Interest Expenses	849.00	639.97
Reclassification of remeasurement of employee benefits & FCTR	523.76	93.92
Profit on Sale of Fixed assets	(7.64)	(89.79)
Interest Income	(92.94)	(103.35)
Provision no longer required, written back	(34.43)	(47.80)
Unrealised Foreign Exchange Fluctuation loss	94.17	(12.95)
Unwinding of interest on security deposits	(12.53)	(12.10)
	3,095.21	**1,635.41**
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**5,864.43**	**3,880.21**
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Other non - current financial assets	(162.19)	(176.94)
Other non - current assets	8.62	(51.36)
Inventories	(467.22)	(1,018.28)
Trade Receivable	20.93	(1,562.14)
Other financial assets	(824.66)	(49.39)
Other current assets	403.19	(372.10)
Long - Term Provisions	24.30	(5.01)
Trade payables	1,412.76	369.05
Other financial liabilities	137.32	38.77
Other current liabilities	(100.69)	1,258.65
Short - Term Provisions	7.80	68.84
	460.16	**(1,499.91)**
Cash generated from operations	**6,324.59**	**2,380.30**
Direct Taxes paid	(330.64)	(162.64)
NET CASH FROM OPERATING ACTIVITIES	**5,993.95**	**2,217.66**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase)/ sale of Property, Plant and Equipment including Capital Work in Progress, Intangible assets	(3,167.78)	(2,913.36)
Investment in subsidiary	(0.86)	(1,117.90)
Investment in step down subsidiary	(1,216.23)	(2,250.21)
Investment in Fixed Deposit	(32.80)	3,673.88
Interest Received	92.94	103.35
Loans given	320.88	(398.01)
	(4,003.85)	**(2,902.24)**
NET CASH USED IN INVESTING ACTIVITY	**(4,003.85)**	**(2,902.24)**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Net (Decrease)/ Increase in Long Term Borrowings	18.45	2,519.43
Net (Decrease)/ Increase in Short Term Borrowings	1,112.81	(442.43)
Repayment of Lease liabilities	(533.90)	(413.01)
Dividend Paid	(922.84)	(102.64)
Interest Expenses	(791.71)	(572.82)
	(1,117.19)	**988.51**
NET CASH USED IN FINANCING ACTIVITY	**(1,117.19)**	**988.51**
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	**872.91**	**303.95**
OPENING BALANCES OF CASH & CASH EQUIVALENTS	1,088.53	784.58
CLOSING BALANCES OF CASH & CASH EQUIVALENTS	1,961.44	1,088.53
	872.91	**303.95**

Notes

1 **Closing Balance of Cash & Cash Equivalents**

Cash and Cash Equivalents Includes:		
CASH IN HAND	6.44	3.02
BALANCE WITH SCHEDULED BANKS		
- In Current Account	1,955.00	1,085.51
	1,961.44	**1,088.53**

2 Cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

3 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of the current year.

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Standalone Statement Of Changes In Equity

For The Year Ended 31st March, 2026

A.Equity Share Capital

(₹ in Lacs)

Particulars	No of Shares	Amount
Balance at at 1st April, 2024	**3,48,78,785**	**697.58**
Changes in equity share capital during the year	-	-
Balance at at 31st March, 2025	**3,48,78,785**	**697.58**
Changes in equity share capital during the year	-	-
Balance at at 31st March, 2026	**3,48,78,785**	**697.58**

B. Other Equity

Particulars	Surplus			Other items of Other comprehensive income						
	Capital Reserve	Security Premium	Retained Earnings	Remeasurement of net defined benefit plans	Hedging Reserve	Fair Value through Other Comprehensive Income of Equity Investments	FCTR	Total other Equity	Attributable to NCI	Total
Balance at at 31st March, 2024	**16.30**	**5456.92**	**4,926.59**	**(56.50)**	**0.82**	**13.61**	**72.67**	**10,430.41**	-	**10,430.41**
Profit for the year	-	-	1,436.84	-	-	-	-	1,436.84	258.55	1,695.39
Remeaurements of Defined Benefit Plan	-	-	-	(35.26)	-	-	-	(35.26)	(0.77)	(36.03)
Dividend (Refer Note No. 55)	-	-	(104.64)	-	-	-	-	(104.64)	-	(104.64)
Foreign currency translation reserve	-	-	-	-	-	-	136.22	136.22	-	136.22
On Account of Acuqisiton	-	-	-	-	-			-	880.03	880.03
Balance at at 31st March, 2025	**16.30**	**5456.92**	**6,258.79**	**(91.76)**	**0.82**	**13.61**	**208.89**	**11,863.57**	1,137.81	13,001.38
Profit for the period	-	-	1,804.73	-	-	-	-	1,804.73	256.39	2,061.12
Remeaurements of Defined Benefit Plan	-	-	-	25.83	-	-	-	25.83	(5.08)	20.75
Dividend (Refer Note No. 56)	-	-	(104.64)	-	-	-	-	(104.64)	(818.17)	(922.81)
FCTR	-	-	-	-	-	-	672.55	672.55	154.38	826.93
Reversal of NCI	-	-	(78.58)	-	-	-	-	(78.58)	78.58	-
Balance at at 31st March, 2026	**16.30**	**5456.92**	**7,880.31**	**(65.93)**	**0.82**	**13.61**	**881.44**	**14,183.47**	**803.90**	**14,987.37**

The accompanying notes are an integral parts of the financial statements

As per our report of even date attached
For KANU DOSHI ASSOCIATES LLP
Chartered Accountants
FRN : 104746W / W100096

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Kunal Vakharia
Partner
Membership No. 148916
Place : Mumbai
Dated : 22nd May, 2026

Debendra Panda
Chief Financial Officer
Place : Mumbai
Dated : 22nd May, 2026

Rohit Darji
Company Secretary

Notes to the consolidated financial statements
for the year ended March 31, 2026

1. Corporate Information

Remsons Industries Limited ('the group') is a listed public limited company incorporated in India. The registered office is located at 1122, Solitaire Corporate Park, Andheri Ghatkopar Link Road, Chakala, Near Satam Wadi, Andheri (East), Mumbai, Maharashtra, 400093, Maharashtra, India. The Group is manufacturing automotive control cables, flexible shafts, push pull cables and gear shifter assembly. The Group has six manufacturing plants located in India and one plant located outside India.

2. Summary of material accounting policies

2.1. Basis of preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

These financial statements have been prepared on historical cost basis, except for certain financial instruments which are measured at fair value or amortised cost at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All assets and liabilities have been classified as current and non-current as per the Group's normal operating cycle.

The financial statements were authorized for issue by the Group's Board of Directors on 22nd May, 2026.

These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All the amounts have been rounded off to the nearest lacs, unless otherwise indicated.

2.2 Basis of Consolidation

I) Subsidiaries

These consolidated financial statements include the financial statements of Remsons Industries Limited and its subsidiaries. The subsidiaries considered in the consolidated financial statements as at March 31, 2026 are summarized below:

Name of the Subsidiaries	2024-25	2025-26
Remsons Holdings Ltd.	United Kingdom	100%
Remsons Automotive Ltd. (step down subsidiary)	United Kingdom	100%
Remsons Properties Ltd. (step down subsidiary)	United Kingdom	100%
BEE Lighting Ltd.	United Kingdom	51%
Remsons Uni Autonics Pvt. Ltd	India	55%
Remsons Edge Technology Pvt. Ltd (wholly owned subsidiary)	India	100%

Basis of Consolidation

The financial statements of the Parent Group and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-Group balances / transactions and resulting unrealized profits in full. The amounts shown in respect of accumulated reserves comprises the amount of the relevant reserves as per the balance sheet of the Parent Group and its share in the post acquisition increase / decrease in the relevant reserves / accumulated deficit of its subsidiaries.

The Parent Group maintain their records and prepare their financial statements under the Historical Cost Convention except certain financial assets and liabilities (including derivative instruments) which is measured at fair value or amortised cost, in accordance with generally accepted accounting principals in India while the foreign subsidiaries maintain their records and prepare their financial statements in conformity with GAAP prevalent in their respective countries of domicile.

Consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances except in case of charge of depreciation on fixed assets and other insignificant items for which the accounting treatment is given on the basis of local laws applicable in the respective country, for which using uniform accounting policies for the purpose of consolidation is impracticable.

2.3 Use of estimates and judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

2.4 Current versus non-current classification

All assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

i. Functional and presentation currency

Items included in the financial statements of the Group are measured using the currency of the primary economic environment in which the Group operates (‘the functional currency’). The financial statements are presented in Indian rupee (INR), which is Group’s functional and presentation currency

ii. Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognised in profit or loss. All the foreign exchange gains and losses are presented in the statement of Profit and Loss on a net basis within other expenses or other income as applicable.

The consolidated financial statements are reported in Indian rupees. The translation of the local currency of each foreign subsidiary within the Group into Indian rupees is performed in respect of assets and liabilities including fixed assets using the exchange rate in effect at the balance sheet date and for revenue and expense items, using a monthly simple average exchange rate for the period. Net exchange difference resulting from the above translation of financial statements of foreign subsidiaries is recognised in Foreign Exchange Fluctuation Reserve. Exchange Difference arising on investment in subsidiaries is recognised in Foreign Exchange Fluctuation Reserve.

2.6 Property Plant and Equipment

An item of PPE is recognized as an asset, if and only if, it is probable that the future economic benefits associated with the item will flow to the Group and its cost can be measured reliably. PPE are initially recognized at cost. The initial cost of PPE comprises its purchase price (including non-refundable duties and taxes but excluding any trade discounts and rebates), and any directly attributable cost of bringing the asset to its working condition and location for its intended use.

Subsequent to initial recognition, PPE are stated at cost less accumulated depreciation and any impairment losses. When significant parts of property, plant and equipment are required to be replaced in regular intervals, the Group recognizes such parts as separate component of assets. When an item of PPE is replaced, then its carrying amount is de-recognized from the balance sheet and cost of the new item of PPE is recognized. Further, in case the replaced part was not being depreciated separately, the cost of the replacement is used as an indication to determine the cost of the replaced part at the time it was acquired.

The expenditures that are incurred after the item of PPE has been put to use, such as repairs and maintenance, are normally charged to the statement of profit and loss in the period in which such costs are incurred

Depreciation has been charged to statement of profit & loss on Straight Line Method on Buildings, Plants and Machineries, Electric Installations and Dies & Mould, where as other assets on Written Down Value method determined based on the economic useful lives of assets estimated by the management; or at the rates prescribed under Schedule II of the Companies Act, 2013. Accordingly, the Group has used the following rates:-

Name of Assets	Useful Life (in Years)
Building	
- Factory Building	30
- Other Building	60
- Fences,Wells,Tube wells	5
Plant & Machinery	15
Spares of Plant & Machinery	5
Moulds and Dies	15
Electrical Installations and Equipment's	10
Office equipment's	5
Furniture & Fittings	10
Servers and networks	6
Data processing machine and computer, laptops	3
Vehicle	8

2.7 Investment Property

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as Investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognised. Investment properties (except freehold land) are depreciated using the straight-line method over their estimated useful lives at the rates prescribed under Schedule II of the Companies Act, 2013.

2.8 Intangible assets

i. An intangible asset shall be recognised if, and only if:

(a) it is probable that the expected future economic benefits that are attributable to the asset will flow to the Group and

(b) the cost of the asset can be measured reliably.

ii. Cost of technical know-how is amortised over a period of life of contract.

iii. Computer software is capitalised where it is expected to provide future enduring economic benefits. Capitalisation costs include license fees and costs of implementation / system integration services. The costs are capitalised in the year in which the relevant software is implemented for use. The softwares are amortised over a period of 3 to 8 years based on the life it is expected to provide future enduring benefits on straight-line method.

2.9 Borrowing Cost

Borrowing costs specifically relating to the acquisition or construction of a qualifying asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are charged to statement of profit & loss in the period in which it is incurred except loan processing fees which is recognized as per Effective Interest Rate method.

Borrowing costs consist of interest and other costs that group incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.10 Tax Expenses

Income Tax expense comprises of current tax and deferred tax charge or credit. Provision for current tax is made with reference to taxable income computed for the financial year for which the financial statements are prepared by applying the tax rates as applicable.

(I) Current Tax

Current tax charge is based on taxable profit for the year. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date where the Group operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Current tax assets and tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and Group intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current income taxes payable by overseas subsidiaries is computed in accordance with tax laws applicable in the jurisdiction in which the respective subsidiaries operates.

(II) Deferred Tax

Deferred tax is provided using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements at the reporting date. Deferred tax assets are recognised to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilised.

Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss).

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

The carrying amount of deferred tax assets is reviewed at each reporting date and adjusted to reflect changes in probability that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred income tax assets and liabilities are off-set against each other and the resultant net amount is presented in the Balance Sheet, if and only when, (a) the Group has a legally enforceable right to set-off the current income tax assets and liabilities, and (b) the deferred income tax assets and liabilities relate to income tax levied by the same taxation authority.

Minimum Alternate Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the group will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Group will pay normal income tax during the specified period.

2.11 Revenue

a) Revenue from operation

The Group derives revenues primarily from sale of manufactured goods, traded goods and related services.

Revenue is recognized on satisfaction of performance obligation upon transfer of control of promised products or services to customers in an amount that reflects the consideration the Group expects to receive in exchange for those products or services.

The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, it does not adjust any of the transaction prices for the time value of money.

The Group satisfies a performance obligation and recognises revenue over time, if one of the following criteria is met:

1. The customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs; or
2. The Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced; or
3. The Group's performance does not create an asset with an alternative use to the Group and an entity has an enforceable right to payment for performance completed to date.

For performance obligations where one of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

(b) Other Income:

i. Dividends are recognised in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the group, and the amount of the dividend can be measured reliably.

ii. Export incentives are accounted for on export of goods if the entitlements can be estimated with reasonable accuracy. Premium of sale of import licenses is recognised on an accrual basis.

iii. Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the group estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

2.12 Inventory

Raw materials, Packing materials, Stores and Spare parts are valued at Lower of cost (cost includes direct cost & attributable overheads) or net realizable value. The Group follows Weighted Average Cost method for valuation of Raw materials, Packing materials, Stores and Spare parts. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Semi-finished & Finished goods are valued at lower of estimated cost or net realizable value. Scrap is valued at net realizable value.

The group values its Raw materials, Packing materials, Stores and Spare parts on Weighted Average Cost basis.

2.13 Segment Reporting

Primary Segment is identified based on the nature of products and services, the different risks and returns and the internal business reporting system. Secondary segment is identified based on geographical area in which major operating divisions of the Group operate.

2.14 Impairment of Assets

Intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.15 Fair Value Measurement

The Group measures certain financial instruments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

• In the principal market for the asset or liability, or

• In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 : Quoted (unadjusted) prices for identical assets or liabilities in active markets

Level 2 : Significant inputs to the fair value measurement are directly or indirectly observable

Level 3 : Significant inputs to the fair value measurement are unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.For the purpose of fair value disclosures, the Group has determined classes of assets & liabilities on the basis of the nature, characteristics and the risks of the asset or liability and the level of the fair value hierarchy as explained above

2.16 Financial Instrument

2.16.1 Recognition, classification and presentation

The financial instruments are recognised in the balance sheet when the group becomes a party to the contractual provisions of the instrument.

The Group determines the classification of its financial instruments at initial recognition.

The Group classifies its financial assets in the following categories: a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and b) those to be measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Financial assets and liabilities arising from different transactions are off-set against each other and the resultant net amount is presented in the balance sheet, if and only when, the Group currently has a legally enforceable right to set-off the related recognised amounts and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

2.16.2. Measurement

I. Initial measurement

At initial recognition, the Group measures financial instruments at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs. Otherwise transaction costs are expensed in the statement of profit and loss.

II. Subsequent measurement - financial assets

The subsequent measurement of the financial assets depends on their classification as follows:

i. Financial assets measured at amortized cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost using the effective interest rate ('EIR') method (if the impact of discounting / any transaction costs is significant). Interest income from these financial assets is included in finance income.

ii. Financial assets at fair value through other comprehensive income ('FVTOCI')

Equity investments which are not held for trading and for which the Group has elected to present the change in the fair value in other comprehensive income and debt instruments that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flow represent solely payment of principal and interest, are measured at FVTOCI.

The changes in fair value are taken through OCI, except for the impairment, interest (basis EIR method), dividend and foreign exchange differences which are recognised in the statement of profit and loss.

When the financial asset is derecognized, the related accumulated fair value adjustments in OCI as at the date of derecognition are reclassified from equity and recognised in the statement of profit and loss. However, there is no subsequent reclassification of fair value gains and losses to statement of profit and loss in case of equity instruments.

iii. Financial assets at fair value through profit or loss ('FVTPL')

All equity instruments and financial assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. Interest (basis EIR method) and dividend income from FVTPL is recognised in the statement of profit and loss within finance income / finance costs separately from the other gains/losses arising from changes in the fair value.

Impairment

The group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortized cost and debt instrument carried at FVTOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk since initial recognition. If credit risk has not increased significantly, twelve month ECL is used to provide for impairment loss, otherwise lifetime ECL is used.

However, only in case of trade receivables, the group applies the simplified approach which requires expected lifetime losses to be recognized from initial recognition of the receivables

III. Subsequent measurement - financial liabilities

Other financial liabilities are initially recognised at fair value less any directly attributable transaction costs. They are subsequently measured at amortized cost using the EIR method (if the impact of discounting / any transaction costs is significant).

2.16.3 De-recognition

The financial liabilities are de-recognised from the balance sheet when the under-lying obligations are extinguished, discharged, lapsed, cancelled, expires or legally released. The financial assets are de-recognised from the balance sheet when the rights to receive cash flows from the financial assets have expired, or have been transferred and the Group has transferred substantially all risks and rewards of ownership. A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.17 Cash and cash Equivalents

Cash and cash equivalents includes cash in hand, deposits with banks, other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes outstanding bank overdraft shown within current liabilities in statement of financial balance sheet and which are considered as integral part of group's cash management policy.

2.18 Cash Flow Statement

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

2.19 Investment

Investment which are of equity in nature is carried at Fair Value and gain/loss on fair valuation are recognised through Other Comprehensive Income.

2.20 Trade Receivable

Trade receivables are recognized initially at their fair value and subsequently measured at amortised cost using the effective interest method, less provision for expected credit loss.

2.21 Trade and Other payable

These amounts represent liabilities for goods and services provided to the Group prior to the end of financial year which are unpaid. Trade and other payables are recognised, initially at fair value, and subsequently measured at amortised cost using effective interest rate method.

2.22 Provision, Contingent Liability and Contingent Assets

I. Provision

A provision is recognized, when group has a present obligation (legal or constructive) as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made for the amount of obligation. The expense relating to the provision is presented in the profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

ii. Contingent Liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Group does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent liabilities, if material, are disclosed by way of notes and contingent assets, if any, are disclosed in the notes to financial statements.

ii. Contingent Assets

Contingent Assets are disclosed, where an inflow of economic benefits is probable.

2.23 Earnings Per Share

Basic earnings per share is calculated by dividing

i.the profit attributable to owners of the Group; and

ii.by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

ii. Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- the after income tax effect of interest and other financing costs associated with dilutive potential equity shares; and

- the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

2.24 Business Combination

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in the consolidated statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair value of identifiable assets and liabilities, the excess is recognised as capital reserve.

The interest of non-controlling shareholders is initially measured either at fair value or at the non-controlling interest's proportionate share of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by-acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interest is the amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity of subsidiaries.

Business combinations arising from transfers of interests in entities that are under common control are accounted at historical cost. The difference between any consideration given and the agrregate historical carrying amounts of assets and liabilities of the acquired entity is recorded in shareholder's equity.

2.25 Leases

i. As a lessee

The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgment. The Group uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Group determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. In assessing whether the Group is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Group to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Group revises the lease term if there is a change in the non-cancellable period of a lease. The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

ii. As a lessor

Lease income from operating leases where the Group is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

2.26 Employee benefits

I) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

ii. Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the appropriate market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

iii. Post-employment obligations

a. Defined benefit gratuity plan:

The Group provides for the liability towards the said benefit on the basis of actuarial valuation carried out as at the reporting date, by an independent qualified actuary using the projected-unit-credit method. The Group has opted for a Group Gratuity-cum-Life Assurance Scheme of the Life Insurance Corporation of India (LIC), and the contribution is charged to the Statement of Profit & Loss each year.

The liability or asset recognised in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan. The defined benefit obligation is calculated annually as provided by LIC. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

b. Defined Contribution plan:

Contribution payable to recognised provident fund which is defined contribution scheme is charged to Statement of Profit & Loss. The group has no further obligation to the plan beyond its contribution.

iv. Other long-term employee benefits

The employees of the Group are entitled to compensated absences as well as other long-term benefits. Compensated absences benefit comprises of encashment and availment of leave balances that were earned by the employees over the period of past employment.

The Group provides for the liability towards the said benefit on the basis of actuarial valuation carried out quarterly as at the reporting date, by an independent qualified actuary using the projected-unit-credit method. The related re-measurements are recognized in the statement of profit and loss in the period in which they arise.

Foreign subsidiaries maintain a defined contribution retirement plan, which covers substantially all the employees of the foreign subsidiaries and qualifies as a deferred salary arrangement under laws of respective countries. The Group matches employees‘ contributions at the discretion of the Group.

2.27 Operating Cycle

Based on the nature of products/activities of the Group and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Group has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.28 Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, as below.

Ind AS 16 – Property Plant and equipment – The amendment clarifies that excess of net sale proceeds of items produced over the cost of testing, if any, shall not be recognised in the profit or loss but deducted from the directly attributable costs considered as part of cost of an item of property, plant, and equipment. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2022. The Company has evaluated the amendment and there is no impact on its consolidated financial statements.

Ind AS 37 – Provisions, Contingent Liabilities and Contingent Assets – The amendment specifies that the 'cost of fulfilling' a contract comprises the 'costs that relate directly to the contract'. Costs that relate directly to a contract can either be incremental costs of fulfilling that contract (examples would be direct labour, materials) or an allocation of other costs that relate directly to fulfilling contracts (an example would be the allocation of the depreciation charge for an item of property, plant and equipment used in fulfilling the contract). The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2022, although early adoption is permitted. The Company has evaluated the amendment and the impact is not expected to be material.

2.29 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Rupees in Lacs (upto two decimals), unless otherwise stated as per the requirement of Schedule III (Division II).

Note No 3 Property, Plant And Equipment

(₹ in Lacs)

Particulars	Freehold Land*	Leasehold Land	Leasehold Improvement	Fences, Wells & Tubes	Building Office	Building Factory*	Plant & Machinery*	Dies & Moulds	Electrical Installation*	Office Equipment	Furniture & Fixture	Motor Vehicle	Server/ Networks	Computers	Total
Gross Carrying Value As at April 1, 2024	**318.05**	**43.44**	-	**16.78**	**112.55**	**1,297.50**	**3,906.65**	**312.84**	**256.78**	**177.19**	**281.19**	**359.23**	**8.93**	**72.87**	**7,163.99**
Acquired	-	-	-	-	-	-	2,183.55	91.73	-	-	-	-	-	1.05	2,276.32
Additions	14.45	-	27.18	0.78	1,666.28	15.54	593.27	100.05	24.71	24.43	48.81	81.04	1.91	18.61	2,617.07
Disposals / derecognised	-	-	-	-	-	-	-	-	-	1.45	-	(98.80)	-	-	(97.35)
Gross Carrying Value As at March 31, 2025	**332.50**	**43.44**	**27.18**	**17.56**	**1,778.83**	**1,313.04**	**6,683.46**	**504.62**	**281.48**	**203.08**	**330.00**	**341.47**	**10.83**	**92.52**	- **11,960.01**
Acquired	-	-	7.58	-	-	-	325.60	32.15	0.95	4.31	5.00	4.14	2.27	7.97	389.97
Additions	17.70	-	-	-	489.14	64.87	1,199.08	223.81	67.46	67.03	443.28	167.28	9.68	9.35	2,758.69
Disposals / derecognised	-	-	-	-	-	-	(2.76)	-	-	-	-	(66.95)	-	-	(69.71)
Gross Carrying Value As at March 31, 2026	**350.20**	**43.44**	**34.77**	**17.56**	**2,267.97**	**1,377.92**	**8,205.38**	**760.58**	**349.89**	**274.42**	**778.28**	**445.95**	**22.78**	**109.84**	**15,038.97**

Particulars	Freehold Land*	Leasehold Land	Leasehold Improvement	Fences, Wells & Tubes	Building Office	Building Factory*	Plant & Machinery*	Dies & Moulds	Electrical Installation*	Office Equipment	Furniture & Fixture	Motor Vehicle	Server/ Networks	Computers	Total
Accumulated depreciation															
As at April 1, 2024	-	-	-	**13.45**	**(30.32)**	**289.09**	**1,890.24**	**139.20**	**92.61**	**136.79**	**168.33**	**155.27**	**6.78**	**59.56**	**2,921.02**
Acquired during the year	-	-	0.71	-	-	-	1,708.50	6.78	0.33	1.12	2.62	-	-	1.46	**1,721.51**
Depreciation charge during the year	- -	- -	-	1.40	44.47	47.15	383.82	15.04	23.78	25.80	38.02	56.36	1.40	15.40	**652.64**
Disposals / derecognised	-	-	-	-	-	-	-	-	-	(0.54)	-	(49.33)	-	-	**(49.87)**
FCTR	-	-	-	-	-	-	(79.25)	-	-	-	-	-	-	-	**(79.25)**
Accumulated depreciation As at March 31, 2025	-	-	**0.71**	**14.85**	**14.15**	**336.25**	**3,903.31**	**161.02**	**116.73**	**163.16**	**208.97**	**162.31**	**8.19**	**76.42**	**5,166.05**
Acquired during the year	-	-	0.36		-	-	10.81	-	0.05	0.57	0.32	0.65	0.09	2.44	**15.28**
Depreciation charge during the year	-	-	2.58	- 1.22	64.17	46.38	985.72	32.99 -	28.01	33.15	89.17	87.95	2.83 -	13.06	**1,387.21**
Disposals / derecognised	-	-	-	-	-	-	(2.59)	-		-	-	(48.11)		-	**(50.70)**
FCTR	-	-	-	-	-	-	-			-	-	-	-	-	**-**
Accumulated depreciation As at March 31, 2026	-	-	**3.65**	**16.07**	**78.31**	**382.63**	**4,897.25**	**194.00**	**144.78**	**196.89**	**298.45**	**202.80**	**11.11**	**91.92**	**6,517.85**
Net carrying amount as at March 31, 2026	**350.20**	**43.44**	**31.12**	**1.49**	**2,189.65**	**995.29**	**3,308.13**	**566.57**	**205.11**	**77.53**	**479.83**	**243.15**	**11.67**	**17.92**	**8,521.16**
Net carrying amount as at March 31, 2025	**332.50**	**43.44**	**26.47**	**2.71**	**1,764.68**	**976.80**	**2,780.15**	**343.60**	**164.76**	**39.91**	**121.03**	**179.16**	**2.65**	**16.10**	**6,794.00**

Note No 4 Right Of Use Assets

(₹ in Lacs)

Particulars	Building	Total
Gross Carrying Value As at April 1, 2024	**1,558.80**	**1,558.80**
Addition	71.11	71.11
Gross Carrying Value As at March 31, 2025	**1,629.91**	**1,629.91**
Addition	578.92	578.92
Gross Carrying Value As at March 31, 2026	**2,208.83**	**2,208.83**

Particulars	Building	Total
Accumulated depreciation As at April 1, 2024	**857.21**	**857.21**
Depreciation charge during the year	347.10	347.10
Accumulated depreciation As at March 31, 2025	**1,204.31**	**1,204.31**
Depreciation charge during the year	385.05	385.05
Accumulated depreciation As at March 31, 2026	**1,589.35**	**1,589.35**
Net carrying amount as at March 31, 2026	**619.48**	**619.48**
Net carrying amount as at March 31, 2025	**425.61**	**425.61**

Note No 5 Capital Work In Progress

(₹ in Lacs)

Particulars	Building	Plant & Machinery	Others	Total
Gross Carrying Value As at April 1, 2024	**7.89**	**134.07**	**5.80**	**147.76**
Additions	473.32	169.95	63.78	707.05
Disposals / derecognised	(4.13)	(288.25)	(25.47)	(317.85)
Gross Carrying Value As at March 31, 2025	**477.08**	**15.76**	**44.12**	**536.96**
Additions	-	47.18	-	47.18
Disposals / derecognised	(477.08)	(15.76)	(44.12)	(536.96)
Gross Carrying Value As at March 31, 2026	-	**47.18**	-	**47.18**

Note No 6 Investment Property

(₹ in Lacs)

Particulars	Building	Total
Gross Carrying Value As at April 1, 2024	**1,607.73**	**1,607.73**
Addition	53.35	53.35
Gross Carrying Value As at March 31, 2025	**1,661.08**	**1,661.08**
Addition	**223.57**	**223.57**
Gross Carrying Value As at March 31, 2026	**1,884.66**	**1,884.66**

Particulars	Building	Total
Accumulated depreciation As at April 1, 2024	22.53	22.53
Depreciation charge during the year	(22.53)	(22.53)
Accumulated depreciation As at March 31, 2025	-	-
Depreciation charge during the year	-	-
Accumulated depreciation As at March 31, 2026	-	-
Net carrying amount as at March 31, 2026	**1,884.66**	**1,884.66**
Net carrying amount as at March 31, 2025	**1,661.08**	**1,661.08**

Amount recognised in profit or loss for Investment Properties

(₹ in Lacs)

Particulars	31st Mar, 2026	31st Mar, 2025
Rental Income	-	-
Direct operating expenses (Net of recovery)	-	0.09
Direct operating expenses from property that did not generate rental income.	-	-
There are no restictions on the realisability of investment property.		
The company is using same life for the same class of asset as applicable for property plant and equipment.		

Note No 7 Other Intangible Assets

(₹ in Lacs)

Particulars	Computer Software	Technical Know How	Customer Contracts	Rebranding	Goodwill	Total
Gross Carrying Value As at April 1, 2024	472.33	12.91	243.81	42.82	-	**771.87**
Additions	22.99	-	107.25		3,364.46	**3,494.70**
Gross Carrying Value As at March 31, 2025	495.32	**12.91**	**351.05**	**42.82**	**3,364.46**	**4,266.57**
Additions	341.09	-	132.83		314.07	**788.00**
Gross Carrying Value As at March 31, 2026	836.41	**12.91**	**483.88**	**42.82**	**3,678.54**	**5,054.57**
Particulars	**Computer Software**	**Technical Know How**	**Customer Contracts**	**Rebranding**	**Goodwill**	**Total**
Accumulated depreciation As at April 1, 2024	**183.23**	**12.91**	**76.42**	**17.86**	-	**290.41**
Depreciation charge during the year	108.69	-	134.11	8.56	-	**251.37**
Accumulated depreciation As at March 31, 2025	**291.92**	**12.91**	**210.53**	**26.42**	-	**541.78**
Depreciation charge during the year	347.92	-	(217.12)	8.56	-	**139.37**
Accumulated depreciation As at March 31, 2026	**639.85**	**12.91**	**(6.59)**	**34.99**	-	**681.15**
Net carrying amount as at March 31, 2026	**196.56**	-	**490.47**	**7.83**	**3,678.54**	**4,373.40**
Net carrying amount as at March 31, 2025	**203.39**	-	**140.52**	**16.40**	**3,364.45**	**3,724.76**

Note No 8 Intangible Assets Under Development

(₹ in Lacs)

Particulars	Computer Software	Total
Gross Carrying Value As at April 1, 2024	-	-
Additions	1.00	**1.00**
Disposals / derecognised	-	-
Gross Carrying Value As at March 31, 2025	**1.00**	**1.00**
Additions	-	-
Disposals / derecognised	(1.00)	**(1.00)**
Gross Carrying Value As at March 31, 2026	-	-

9 Investments (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Total Value of Quoted Investments		
Investment in equity instruments (fully paid-up)	-	-
In Joint Venture - unquoted (at cost)	-	-
Daichi Remsons Elec Pvt Ltd	7.50	7.50
Aircom Remsons Automotive Pvt Ltd (at cost)	5.20	5.20
Add/Less: Profit/(Loss) during the period	(1.66)	(1.66)
Total Value of Unquoted Investments	**11.04**	**11.04**

9.1: The Group has invested in 75000 Equity Shares having face value of ₹.10/- each, in 'Daiichi Remsons Electronics Private Limited' (a 50:50 Joint Venture between the Company and Daiichi Infotainment Systems Private Limited).

9.2: The Group has invested in 52000 Equity Shares having face value of ₹. 10/- each, in 'Aircom Remsons Automotive Private Limited' (a 26:74 Joint Venture between the Company and Aircom Group AG, Switzerland, (through its Wholly Owned Subsidiary in India viz. Aircom Group India Private Limited).

10 Other Financial Assets (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good,unless specified otherwise)		
Security Deposits	434.96	294.88
ICICI Unit Link Insurance Plan	78.71	44.08
	513.67	**338.96**

Note 10.1: Security Deposit amounting to ₹. 260 lakhs(Previous Year ₹. 195 lakhs) given to Vivriti Capital Limited as cash collateral against the term loan

11 Other Non Current Assets

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good,unless specified otherwise)		
Capital Advances	148.90	164.13
Advance recoverable in cash or kind or for value to be received	14.53	7.92
	163.43	**172.05**

12 Inventories

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(As taken, valued and certified by Management)		
Raw Material	5,005.63	4,424.28
Work-in-progress	722.58	981.16
Finished Goods (Refer Note No 12.1)	1,965.48	1,846.10
Stores & Spares	192.82	163.97
Scrap	1.80	5.57
	7,888.31	**7,421.09**

Note No 12.1 : Finished Goods inventory includes Goods-in transit ₹ 705.65 lacs (Previous Year ₹ 623.06 Lacs)

13. Trade Receivables

(₹ in Lacs)

Particulars		As at 31st Mar, 2026		As at 31st Mar, 2025
(Unsecured)				
Considered Good	7,707.94		7,669.22	
Less: Allowance for Expected Credit Loss	(146.74)	7,561.20	(45.59)	7,623.63
		7,561.20		**7,623.63**

Movement in the Allowance of Expected Credit Loss

(₹ in Lacs)

Particulars		As at 31st Mar, 2026		As at 31st Mar, 2025
Balance at the beginning of the year		45.59		30.98
Changes in allowance for doubtful receivables		101.15		14.61
Balance at end of the year		**146.74**		**45.59**

Trade Recievables ageing as on March 31, 2026

(₹ in Lacs)

Particulars	Outstanding for following periods from due date of payment #					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	7,538.17	14.86	102.38	22.51	30.01	**7,707.93**
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
	Less: Allowance for Expected Credit Loss					(146.74)
						7,561.20

Trade Recievables ageing as on March 31, 2025 (₹ in Lacs)

Particulars	Outstanding for following periods from due date of payment #					
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	6,243.12	1,351.81	9.26	42.61	22.43	**7,669.23**
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-
	Less: Allowance for Expected Credit Loss					(45.59)
						7,623.63

14. Cash And Cash Equivalents

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Balance With Banks		
In Current account	1,955.00	1,085.51
Cash on Hand	6.44	3.02
	1,961.44	1,088.53

15. Other Bank Balances

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Margin Money Deposit (Refer Note No 15.1)	400.26	367.10
Unpaid Dividend Account (Refer Note No 15.2)	5.40	5.76
	405.66	372.86

Note No. 15.1: Margin money includes deposit against Bank Gurantee of ₹. 9.30 Lacs (Previous Year ₹. 8.16 lacs) and deposit in SCB against Cash Credit ₹. 390.96 Lacs (Previous Year ₹. 358.94 lacs)

Note No. 15.2: The company can utilise balances only towards settlement of of the unpaid dividend.

16. Loans (Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good,unless specified otherwise)		
Loan to Other Company	25.00	398.01
	25.00	**398.01**

17. Other Financial Assets (Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(Unsecured, consider Good,unless specified otherwise)		
Security Deposit	45.10	109.65
Others	-	-
Loan to employee	6.99	5.99
Interest accrued	3.69	31.16
Other receivables	1,023.74	106.53
Fair value of outstanding forward contracts	(1.18)	0.36
	1,078.34	**253.68**

18. Current Tax Assets (Net)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Income Tax refund receivable	2.03	64.86
	2.03	**64.86**

19. Other Current Assets

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Balance with Statutory/ Government Authorities	308.21	159.46
Advance to Supplier	135.86	93.12
Advance recoverable in cash or kind or for value to be received	484.41	1,117.50
Export Incentive Receivable	24.23	16.50
Other Advances	50.26	19.58
	1,002.97	**1,406.16**

20. Equity Share Capital

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Authorized Share Capital		
120,00,000 Equity shares, ₹ 10 par value	1,200.00	1,200.00
(Previous Year: 120,00,000 equity shares ₹ 10 each)		
	1,200.00	**1,200.00**
Issued, Subscribed and Fully Paid Up Shares		
348,78,785 Equity shares, ₹ 2 par value fully paid up	697.58	697.58
(Previous Year: 34878785 equity shares ₹ 2 each)		
	697.58	**697.58**

Note No 20.1: The reconcilation of the number of shares outstanding at the beginning and at the end of reporting period 31-03-2026:

(₹ in Lacs)

Particulars	31st Mar, 2026		31st Mar, 2025	
	No. of Shares	Amount	No. of Shares	Amount
Number of shares at the beginning	3,48,78,785	697.58	3,487,8,785	697.58
Add: Shares issued during the year				
Number of shares at the end	**3,48,78,785**	**697.58**	**3,48,78,785**	**697.58**

Note No 20.2: Terms/rights attached to equity shares

(A) The company has only one class of equity shares having a par value of ₹ 2 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting.

(B) In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholder.

Note No 20.3: The details of shareholders holding more than 5% shares in the company :

Particulars	31st Mar, 2026		31st Mar, 2025	
	No. of Shares held	Amount	No. of Shares held	Amount
Krishna Kejriwal	83,90,895	24.06%	83,73,295	24.01%
Chand Kejriwal	90,15,020	25.85%	89,92,220	25.78%

Note No 20.4: % Change in Shareholding of Promoter & Promoter group:

Name of the shareholder	31st Mar, 2026			31st Mar, 2025		
	Number of shares held	% held	% Change during the year	Number of shares held	% held	% Change during the year
Krishna Kejriwal	83,90,895	24.06	0.05	83,73,295	24.01	0.39
Chand Kejriwal	90,15,020	25.85	0.07	89,92,220	25.78	0.30
Rahul Kejriwal	15,81,430	4.53	-	15,81,430	4.53	0.13
Shivani Kejriwal	15,15,985	4.35	-	15,15,985	4.35	-
Ranee Khatkhate	7,005	0.02	-	7,005	0.02	-
Krishna Kejriwal HUF	13,33,465	3.82	-	13,33,465	3.82	-
Rahul Kejriwal HUF	2,855	0.01	-	2,855	0.01	-
Remsons Cable Industries Private Limited	2,86,785	0.82	-	2,86,785	0.82	-
Goodluck Electronics Private Limited	7,20,000	2.06	(0.72)	9,70,000	2.78	-

21 Other Equity

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Retained Earnings	7880.31	6,258.79
Security Premium	5456.92	5,456.92
Capital Reserve (Refer Note (i) below)	16.30	16.30
Other Comprehensive Income (OCI)	-	-
-Remeasurement of net defined benefit plans	(65.93)	(91.76)
-Fair Value of Equity Investments through OCI (Refer Note (ii) below)	13.61	13.61
-Foreign Currency Translation Reserve	881.44	208.89
- Fair Value of Forward Contract***	0.82	0.82
	14,183.47	**11,863.57**

* For movement, refer Statement of Changes in Equity.

Nature of reserves

Capital Reserve
Capital Reserve means a reserve arising from capital transactions (not normal business profits).

Securities Premium
Securities premium reserve is used to record the premium on issue of shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.

Fair Value of Equity Investments through OCI
** The company recognises unrealised and realised gain on equity shares in FVOCI - Equity investments.

Fair Value of Forward Contract through OCI
*** The company recognises fair value of forward contracts through hedging reserve in OCI.

22 Other Equity

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Non Controlling Interest	803.89	1,137.81
	803.89	**1,137.81**

23 Borrowings (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Secured		
From Banks		
Vehicle loans (Refer Note No 23.1)	122.86	71.59
Corporate loan (Refer Note No 23.2)	2,486.36	2,486.68
From Financial Institution	1,467.50	1,500.00
Corporate loan (Refer Note No 23.2 (ii))	-	-
	4,076.72	**4,058.27**

Note No 23.1: Vehicle Loans from banks secured by Hypothecation of respective vehicles and repayable in 36 months to 60 months.

Note No 23.2 (i): From IndusInd Bank, Mumbai, secured by first charge on the fixed assets to the Company and repayable in 180 monthly instalments.

Note No 23.2 (ii): From Vivriti Capital Ltd, Mumbai, secured by first charge on the immovable property of the Director of the company and personal guarantee of one of the Director and repayable in 54 monthly instalments after a moratorium of 6 months from the date of disbursement.

Note No 23.2 (iii): From Lloyds Bank, UK secured by first charge on the 100% Shares held by the Company in Remsons Automotive Ltd, Step Down subsidiary.

Note No 23.2 (iv): From Unity Trust Bank, UK secured by debenture issued from Bee Lighting Ltd. & Crees Fulford Ltd. repayable in 60 monthly instalments.

24 Lease Liabilities (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Lease Liabilities	419.85	99.18
	419.85	**99.18**

25 Provisions (Non Current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Provisions for Employee Benefits		
-For Leave encashment (Refer Note No 46]	65.35	41.05
	65.35	**41.05**

26 Deferred Tax Liabilities (Net)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Deferred tax liabilities (Net) (Refer Note 26.1)	631.92	746.18
	631.92	**746.18**

(₹ in Lacs)

Particulars	Net balance as at 1st April 2025	Acquired pursuant to business combination	Recognised in statement of profit and loss	Recognised in OCI	Recognised in Foreign Currency Translation Reserve	Net balance as at 31 March 2026
Deferred Tax Liabilities/(Assets)						
Property, plant and equipment/Investment Property/Other Intangible Assets	818.61	-	19.08	-	(38.96)	798.73
Right of Use Assets	(19.24)	-	25.94	-	-	6.70
Fair Value of ULIP	(1.45)	-	1.31	-	-	(0.14)
Processing Fees of Borrowings	-	-	0.78	-	-	0.78
Fair Value of Preference Shares	(16.56)	-	92.42	-	-	75.85
Remeasurement benefits through OCI	(32.26)	-	(3.22)	8.69	-	(26.80)
Equity Component of Preference Shares	112.29	-	(112.29)	-	-	-
Fair Value of OCRPS through OCI	(95.73)	-	19.87	-	-	(75.86)
Fair Value of Forward Contracts	0.09	-		(0.39)	-	(0.30)
Business loss	(23.16)	-	(112.51)	-	-	(135.67)
Others	15.06	-	(12.42)	-	-	2.64
Allowance for Bad & Doubtful Debts	(11.47)	-	(2.56)	-	-	(14.04)
	746.18	-	**(83.60)**	**8.30**	**(38.96)**	**631.92**

(₹ in Lacs)

Particulars	Net balance as at 1 April 2025	Acquired pursuant to business combination	Recognised in statement of profit and loss	Recognised in OCI	Recognised in Foreign Currency Translation Reserve	Net balance as at 31 March 2026
Deferred Tax Assets/(Liabilities)						
Property, plant and equipment/Investment Property/Other Intangible Assets	558.30	189.64	52.71	-	17.96	818.61
Right of Use Assets	(21.06)	-	1.83	-	-	(19.24)
Fair Value of ULIP	-	-	(1.45)	-	-	(1.45)
Fair Value of Preference Shares	-	-	(16.56)	-	-	(16.56)
Remeasurement benefits through OCI	(21.67)	-	(4.51)	(6.09)	-	(32.26)
Equity Component of Preference Shares	-	-	112.29	-	-	112.29
Fair Value of OCRPS through OCI	-	-	(95.73)	-	-	(95.73)
Fair Value of Forward Contracts	0.28	-	-	(0.19)	-	0.09
Business loss	-	-	(23.16)	-	-	(23.16)
Others	0.30	-	14.76	-	-	15.06
Allowance for Bad & Doubtful Debts	(7.80)	-	(3.67)	-	-	(11.47)
	508.35	**189.64**	**36.50**	**(6.27)**	**17.96**	**746.18**

Income tax

The major components of Income Tax Expense for the year ended 31st March, 2026 (₹ in Lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit and Loss:		
Current tax – net of reversal of earlier year : 6.89 (Previous Year Nil)	790.04	512.05
Deferred Tax	(83.60)	36.50
	706.44	**548.56**

Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate

(₹ in Lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit before income tax expense	2,769.24	2,244.80
Tax at the Indian tax rate 25.168 % (Previous Year - 25.168%)	696.96	564.97
Add: Items giving rise to difference in tax		
Income Tax for earlier years	(6.89)	-
Rate difference in subsidiary company	13.63	(43.50)
On account of permanent difference	6.64	8.60
Others	(3.90)	18.49
Income Tax Expenses	**706.44**	**548.56**

27. BORROWINGS (CURRENT)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Secured From Bank		
Working Capital Loan - repayble on demand (Refer Note 27.1)		
Indian Rupees Cash Credit	3,434.46	2,895.32
Current maturities of long-term debt (Refer Note No 23.1, 23.2 & 23.3)	740.83	167.30
Preshipment Finance	1,006.42	1,006.29
	5,181.72	**4,068.91**

Note 27.1 From State Bank of India, Mumbai secured by first charge on present & future current assets of the Company and extension by way of second charge on other fixed assets of the Company (excluding vehicles).

Note 27.2 From Standard Chartered Bank, Mumbai secured by Margin Money.

Note 27.3 - Preshipment Finance From State Bank of India, Mumbai secured by first charge on present & future current assets of the Company and extension by way of second charge on other fixed assets of the Company (excluding vehicles).

Note 27.4 From LLyods Bank, UK secured by first charge on the 100% Shares held by the Company in Remsons Holding Ltd wholly owned subsidiary.

28. LEASE LIABILITIES (CURRENT)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Lease Liabilities	170.40	388.75
	170.40	**388.75**

29. LEASE LIABILITIES (CURRENT)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Dues of micro enterprises and small enterprises (Refer Note No 29.1)	1,486.92	939.07
Dues other than micro enterprises and small enterprises (Refer Note No 29.1)	5,161.81	4,330.81
	6,648.73	**5,269.87**

Note No 29.1: Micro enterprises and Small enterprises have been identified by the Company on the basis of the information available. Total outstanding dues of Micro and Small enterprises, which are outstanding for more than the stipulated period and other disclosures as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are given below :

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(a) Dues remaining unpaid	-	-
- Principal	-	-
- Interest on above*	-	-
(b) Interest paid in terms of Section 16 of MSMED Act	-	-
- Principal paid beyond the appointed date	-	-
- Interest paid in terms of Section 16 of MSMED Act	-	-
(c) Amount of interest due and payable for the period of delay on	-	-
payments made beyond the appointed day during the year	-	-
(d) Amount of interest accrued and unpaid*	-	-

* The Company has not provided any interest on the amount oustanding beyond stipulated period in the previous year.

Trade payables ageing as on March 31st, 2026

(₹ in Lacs)

Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	1,486.92	-	-	-	1,486.92
(ii) Others	4,256.27	46.64	18.25	16.79	4,337.95
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Accrued Expenses (Including employee Liabilities)	-	-	-	-	823.86
Total	**5,743.19**	**46.64**	**18.25**	**16.79**	**6,648.73**

Trade payables ageing as on March 31st, 2025

(₹ in Lacs)

Particulars	Outstanding for following periods from due date of payment #				
	Less than 1 Year	1 - 2 years	2 - 3 years	More than 3 years	Total
(i) MSME	939.07	-	-	-	939.07
(ii) Others	3,507.42	52.79	31.61	25.48	3,617.31
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - others	-	-	-	-	-
(v) Accrued Expenses (Including employee Liabilities)	-	-	-	-	713.49
Total	**4,446.49**	**52.79**	**31.61**	**25.48**	**5,269.87**

30 Other Financial Liabilities (current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Interest Accrued but not due	30.44	3.78
Trade Deposits from Dealers	80.99	85.80
Unpaid Dividends (Refer Note No 30.1)	5.44	5.80
Fair value of outstanding forward contracts	-	-
Other Payable	-	28.44
	116.86	**123.82**

Note No 30.1 : There are no amounts due and outstanding to be credited to Investor's Education and Protection Fund as at March 31, 2026.

31 Other Current Liabilities

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Statutory Dues Payable	403.57	258.37
Advances From Customers	240.55	117.86
Deferred Income	1347.93	1,484.49
Other Payable	372.13	604.14
	2,364.18	**2,464.87**

32 Provisions (current)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Provision for Employee Benefits		
-Gratuity (Refer Note No 46)	83.48	80.54
-Leave encashment (Refer Note No 46)	22.10	17.24
	105.58	**97.78**

33 Current Tax Liabilities (net)

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Provision for taxation (Net of advance tax)	592.72	165.47
	592.72	**165.47**

A) CONTINGENT LIABILITIES:

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
(A) Disputed Income Tax Liability	777.67	716.83
	777.67	**716.83**

B) COMMITMENTS:

(₹ in Lacs)

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
Estimated Amounts of Contract remaining to be executed on Capital	189.62	339.05
account and not provided for (Net of Advances)		
	189.62	**339.05**

34 Revenue From Operations

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Sale of Products		
- Own Manufactured	45,641.64	36,456.17
- Traded	1,067.73	1,022.66
Sale of Services	9.68	9.29
Other Operating Revenue		
Process waste sale	38.55	60.53
Export Incentive/Others	113.73	109.65
	46,871.33	**37,658.29**

(₹ in Lacs)

Reconciliation of revenue recognised in the Statement of Profit and Loss with contracted price

Particulars	2025-2026	2024-2025
Revenue from contract with customers as per the contract price	47,443.96	37,997.74
Trade discounts, cash discounts, volume rebates, return etc	-724.91	(509.63)
Deferment of revenue	-	-
Revenue from contract with customers as per the Statement of Profit and Loss	**46,719.05**	**37,488.11**

35 Revenue From Operations

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Interest Income (Refer Note No 35.1)	167.70	116.35
Net gain on sale of Fixed Assets	7.64	0.40
Rent Income	0.36	33.16
Provision no longer required, written back	15.57	47.80
Sundry Balance Written Back (Net)	18.87	5.74
Exchange Fluctuation Gain (Net)	266.62	102.99
Unwinding of interest on security deposits	14.09	12.10
Miscellaneous Income	27.93	8.86
Profit on sale of ULIP	4.63	-
	523.42	**327.40**
Note No. 35.1 : Break-up of Interest Income		
Interest Income on deposits with Bank	148.61	82.68
Interest Income on Security deposits	2.56	3.31
Interest Income on Others	8.08	0.74
Interest Received on Loan	0.00	29.61
Interest on Income Tax Refund	8.44	-
	167.70	**116.35**

36 Revenue From Operations

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Inventory at the beginning of the year	3,210.96	1,920.87
Add: Purchases during the year	26,488.81	21,284.27
	29,699.77	**23,205.14**
Less: Inventory at the end of the year	4,800.10	3,210.96
	24,899.67	**19,994.19**

37 Purchase Of Stock In Trade

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Traded Goods	605.49	606.49
	605.49	**606.49**

38 Changes In Inventories Of Finished Goods And Work In Progress

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Inventories at the beginning of the year		
Finished Goods	1,641.37	1,688.84
Work In Progress	423.26	283.55
Scrap	5.57	4.27
	2,070.20	**1,976.66**
Inventories at the beginning of the year		
Finished Goods	1,722.15	1,641.37
Work In Progress	500.45	423.26
Scrap	9.50	5.57
	2,232.10	**2,070.20**
	(161.90)	**(93.54)**

Note No 38.1: Finished Goods inventory includes Goods-in transit ₹ 705.65 lacs (Previous Year ₹ 635.75 Lacs)

39 Employee Benefit Expenses

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Salaries, Wages and Bonus	9,414.95	7,232.98
Contribution to Provident and other fund	423.06	170.67
Staff Welfare Expenses	208.75	457.47
	10,046.76	**7,861.12**

40 Finance Costs

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Interest Expenses (Refer Note No. 40.1)	789.96	579.23
Interest on lease liabilities	57.30	67.14
Other Borrowing Cost	1.74	(6.40)
Other Financial Charges	**849.00**	**639.97**

Note No. 40.1		
Break-up of Interest Expenses		
Interest on Borrowings from Bank/Financial Institution	745.14	564.07
Interest on Unsecured Loans	44.83	15.17
	789.96	**579.23**

41 Depreciation & Amortization Expense

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Depreciation on Property, Plant and Equipment	1,107.33	675.64
Depreciation on Leased Assets	385.05	348.78
Depreciation on Investment Property	-	0.04
Amortisation on Intangible Assets	283.45	143.05
	1,775.82	**1,167.51**

42 OTHER EXPENSES

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Consumption of Stores & Spares	277.89	698.63
Conversion Charges Paid	772.78	225.89
Power & Fuel	538.30	506.30
Carriage Inward	367.57	276.75
Repair & Maintenance		
Plant & Machinery	69.34	161.31
Building	15.25	26.25
Others	480.86	44.06
Research and Development Expenses	57.39	13.09
Carriage Outward	931.72	884.34
Advertisement and Sales & Promotion Expenses	62.51	42.97
Warranty Charges	0.79	1.74
Commission on sales	294.26	266.75
Allowance for doubtful debts	107.85	25.36
Rent	267.09	140.84
Rates & Taxes	157.00	136.54
Security Services Charges	101.79	96.30
Insurance	290.24	183.93
Traveling & Conveyance Expenses	369.91	276.07
Communication Expenses	88.24	77.08
Legal & Professional Charges	709.87	716.52
Payments to Auditors (Refer Note 42.1)	50.28	59.18
Donations Paid	1.39	1.55
CSR Expenditure	24.50	20.00
Loss on sale of Fixed Asset	1.34	-
Loss On Ulip	0.00	5.76
Exchange Fluctuation Loss (Net)	16.03	105.74
Testing & Calibration Exp	17.14	-
Sundry Balance Written Back (Net)	6.78	-
Support Service Charges	43.14	-
Miscellaneous Expenses	405.20	561.55
	6,526.45	**5,554.51**

Note No. 42.1 : Payment to Statutory Auditors		
As Auditors :		
Audit Fees (including Limited Review)	46.41	56.91
In Other Capacity :		
Certification & Others	2.44	1.93
Out of pocket expenses	0.73	0.35
	49.58	**59.18**

43. DEPRECIATION & AMORTIZATION EXPENSE

(₹ in Lacs)

Particulars	2025-2026	2024-2025
Profit on sale of Fixed Assets (Refer Note No 43.1)	-	90.19
Past Service Cost (Refer Note No 43.2)	(84.22)	-
Expenses on Acquisation of BEE Lighting (Refer Note No 43.3)	-	(100.84)
	(84.22)	**(10.65)**

Note No 43.1: During the previous year, The company has sold residential property situated at Gurgaon and the gains realised from the sale have been classified as exceptional item

Note No 43.2: On November 21st, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Ministry of Labour and Employment published draft Central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes, taking into consideration the best information available read with the FAQs released by Ministry of Labour & Employment and Institute of Chartered Accountants of India. Considering the materiality and regulatory driven, non-recurring nature of this impact, the Company has presented incremental impact of ₹ 84.22 lakhs related to Employee Benefit Obligations under “Exceptional item” in the Consolidated financial results for quarter and year ended March 31 2026. The Company continues to monitor developments on the Centre/State rules to be notified by regulatory authorities, including clarifications/ additional guidance from authorities and will continue to assess the accounting implications basis such developments/ guidance.

Note No 43.3: During the previous year, the Group had incurred legal and professional expense on acquisition of a new subsidiary

44 Earning Per Share

(₹ in Lacs)

Particulars	2025-2026	2024-2025
(A) Profit attributable to Equity Shareholders (₹)	1,804.75	1,436.84
(B) No. of Equity Share outstanding during the year	3,48,78,785	3,48,78,785
(C) Face Value of each Equity Share (₹)	2	2
(D) Basic & Diluted earning per Share (₹)	5.17	4.12

45 Segment :

(I) Primary Segment :

The group is in the business of manufacturing Automotive Components parts & all its products fall in the same segment as nature of the products, production process, methods used for distribution, the regulatory environment and the resulting risks & rewards associated business lines are not materially different hence, it operates in only one primary segment (Business). Secondary segmental reporting is based on the geographical location of customer. The following is the distribution of the group’s sale by geographical markets and segment assets which can be attributed to customers in such markets.

(ii) Secondary : Geographic Segment :

(₹ in Lacs)

(a) Segment Revenue

	2025-26	2024-2025
India	29,340.70	24,675.10
Rest of world	18,054.05	12,220.32
	47,394.75	**36,895.42**

(b) Segment Assets

(₹ in Lacs)

	2025-26	2024-2025
India	20,770.86	18,078.20
Rest of world	15,288.11	13,144.94
	36,058.97	**31,223.14**

(₹ in Lacs)

(c) Segment Capital Expenditure

	2025-26	2024-2025
India	1,780.94	2,563.21
Rest of world	977.74	2,330.18
	2,758.69	**4,893.39**

46 Employee Benefits

As per IND AS 19 "Employee Benefits", the disclosures of Employee benefits as defined in the said Accounting Standards are given below :

(I) Defined Contribution Plan

Contribution to Defined Contribution Plan includes Provident Fund. The expenses recognised for the year are as under :

(₹ in Lacs)

Particulars	2025-26	2024-25
Employer's Contribution to Provident Fund	100.04	100.04

(ii) Defined Benefit Plan

(a) Gratuity :

The Group operates gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days/one month salary last drawn for each completed year of service depending on the date of joining. The same is payable on termination of service, retirement or death, whichever is earlier. The benefit vests after 5 years of continuous service.

(₹ in Lacs)

I	Changes in present value of obligations	2025-26	2024-25
I)	Present value of Defined Benefit Obligation at beginning of the year.	292.71	224.94
ii)	Present value of Defined Benefit Obligation at beginning of the year- Subisdary	-	18.94
iii)	Current Service Cost	33.57	28.51
iv)	Interest Cost	20.32	17.19
iv)	Past Service Cost	67.04	-
v)	Actuarial (Gain) / Losses	(31.49)	42.97
vi)	Benefits Payments	(23.41)	(39.83)
vii)	Present value of Defined Benefit Obligation at the end of the year.	**358.74**	**292.71**

(₹ in Lacs)

ii	Changes in the fair value of plan assets	2025-26	2024-25
I)	Fair value of plan assets at the beginning of year	**212.16**	**202.79**
ii)	Interest Income	14.74	26.20
iii)	Contributions	67.35	22.15
iv)	Benefits paid	(23.41)	(39.83)
v)	Actuarial gain on Plan assets, Excluding Interest Income	3.02	0.86
vi)	Fair value of plan assets at the end of year	**273.87**	**212.16**

(₹ in Lacs)

iii	Change in the present value of the defined benefit obligation and fair value of plan assets	2025-26	2024-25
I)	Present value of Defined Benefit Obligations as at end of year.	**(358.74)**	**(292.71)**
ii)	Fair value of plan assets	273.87	212.16
iii)	Funded status [Surplus/(Deficit)]	(84.87)	(80.55)
iv)	Net assets/ (liabilities)	**(84.87)**	**(80.55)**

(₹ in Lacs)

iv	Change in Assets during the year ended 31st March,2024	2025-26	2024-25
I)	Plan assets at the beginning of the year.	**212.16**	**202.79**
ii)	Expected return on plan assets	14.74	26.20
iii)	Contributions by Employer	67.35	22.15
iv)	Actual benefits Paid	(23.41)	(39.83)
v)	Plan assets at the end of the year.	270.85	211.31
vi)	Actual return on plan assets	**14.74**	**26.20**

(₹ in Lacs)

v	Expenses Recognised in statement of Profit & Loss	2025-26	2024-25
I)	Current Service Cost	33.57	28.51
ii)	Interest Cost	20.32	17.19
iii)	Expected return on plan assets	(14.74)	(26.20)
iv)	Net Actuarial (Gain) / Losses	-	-
v)	Total Expenses	**39.15**	**19.50**

(₹ in Lacs)

vi	Expenses Recognised in statement of OCI	2025-26	2024-25
I)	Net Actuarial (Gain) / Losses	(34.52)	42.11
ii)	Total Expenses	**(34.52)**	**42.11**

(₹ in Lacs)

viii	Actuarial Gain/Loss recognized	2025-26	2024-25
I)	Actuarial gain for the year -Obligation	(34.52)	42.11
ii)	Total gain for the year	(34.52)	42.11
iii)	Total actuarial (gain)/ loss included in other comprehensive income	**(34.52)**	**42.11**

(₹ in Lacs)

viii	Actuarial Assumptions:	2025-26	2024-25
I)	Discount Rate	6.79%	7.23%
ii)	Salary Escalation	6.00%	6.00%
iii)	Attrition Rate	4.00%	4.00%

The Group is unable to obtain the details of plan assets from LIC and hence the related disclosures are not given.

Leave encashment:

The Group has a policy on compensated absences which is applicable to its executives jointed upto a specified period and all employees. The expected cost of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each Balance Sheet date using projected unit credit method on the additional amount expected to be paid as a result of the unused entitlement that has accumulated at the Balance Sheet date.

The plans of the Group exposes to acturial risks such as Investement Risk, Interest rate risk,salary risk and longitivity risk. Theses risks may impact the obligation of the Group

(₹ in Lacs)

Actuarial Assumptions:	2025-2026	2024-2025
Discount Rate	6.79%	7.23%
Salary Escalation	6.00%	6.00%
Attrition Rate	4.00%	4.00%
Funding Status	Unfunded	Unfunded
Current Liability	22.10	17.24
Non Current Liability	65.35	41.05
Projected Benefit Obligation	**87.45**	**58.28**

47 Related Parties Disclosure:

(a) Related parties, as per Ind AS 24 - Related Party Disclosures, during the year as deemed in the Accounting Standard are given below the related parties with whom the group had transactions and related parties where control exist.

S.No.	Related Parties	Nature of Relationship
Key Management Personnel		
I)	Mr. Krishna Kejriwal	Chairman & Managing Director
ii)	Mrs. Chand Kejriwal	Wholetime Director
iii)	Mr. Rahul Kejriwal	Wholetime Director
iv)	Mr. Amit Srivastava	Chief Executive Officer
v)	Mr. Debendra Panda	Chief Financial Officer
vi)	Mr. Rohit Darji	Company Secretary
Entities Where Key Management Personal/relatives Of Directors Has Significant Influence		
I)	Remsons Cables Industries Private Ltd.	Mr. Rahul Kejriwal is Director
ii)	Goodluck Electronics Private Ltd.	Mr. Rahul Kejriwal is Director
iii)	Aircom Remsons Automotive Private Limited	Joint Venture
iv)	Daiichi Remsons Electronics Private Limited	Joint Venture

(b) DISCLOSURE OF TRANSACTIONS DURING THE YEAR WITH RELATED PARTIES :

(₹ in Lacs)

Particulars	Other Related Parties		Key Management Personnel & Relatives	
	2025-26	2024-25	2025-26	2024-25
Sale of Goods/services (Excluding Taxes)	**12.64**	**15.54**	-	-
Goodluck Electronics Pvt Ltd	12.64	15.54	-	-
Purchase of goods/services (Excluding Taxes)	**591.30**	**590.08**	-	-
Goodluck Electronics Pvt Ltd	591.30	590.08	-	-
***Remuneration**	-	-	**487.18**	**429.15**
Mr.Krishna Kejriwal	-	-	95.58	95.58
Mrs Chand Kejriwal	-	-	43.41	45.05
Mr.Rahul Kejriwal	-	-	56.63	59.14
Mr. Amit Srivastava	-	-	205.13	156.23
Mr. Debendra Panda	-	-	67.15	58.84
Mr.Rohit Darji	-	-	19.27	14.30

(c) Balances At The End Of The Year With Related Parties :

(₹ in Lacs)

S.No.	Related parties	Nature of Transactions during the year	As at 31st March, 2026	As at 31st March, 2025
I)	Goodluck Electronics Pvt Ltd	Trade Payables	17.95	163.36
		Trade Receivable	-	15.55
ii)	Daiichi Remsons Electronics Pvt. Ltd.	Investment	7.50	7.50
iii)	Aircom Remsons Automotives Pvt. Ltd	Investment	5.20	5.20

The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

The above figures do not include provisions for encashable leave, gratuity and premium paid for group health insurance, as separate actuarial valuation / premium paid are not available.

The sitting fees paid to non-executive directors is ₹. 6.50 Lakhs and ₹. 7.50 Lakhs as at March 31, 2026 and 2025, respectively.

48 Foreign Currency Exposure :

The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are as under.

(a) Amount Receivable in Foreign Currency on account of the following :

(₹ in Lacs)

Particulars	Foreign Currency	As at 31st March, 2026		As at 31st March, 2025	
		Amount in Foreign Currency in Lacs	₹ in Lacs	Amount in Foreign Currency in Lacs	₹ in Lacs
Receivables/ Bank/Loan/Interest Accured	GBP	-	-	-	-
	EURO	6.49	707.73	5.02	463.27
	USD	4.63	438.11	3.19	272.97
	CHF	-	-	-	-

(b) Amount Payable in Foreign Currency on account of the following :

(₹ in Lacs)

Particulars	Foreign Currency	As at 31st March, 2026		As at 31st March, 2025	
		Amount in Foreign Currency in Lacs	₹ in Lacs	Amount in Foreign Currency in Lacs	₹ in Lacs
Loan/Trade Payables	GBP	0.10	12.27	0.06	5.93
	EURO	0.37	40.51	0.14	12.22
	USD	0.02	1.61	0.18	14.86
	CHF			0.01	1.38

49. Lease

As a lessee, the Group previously classified leases as operating or finance leases based on its assessment of whether the lease transferred significantly all of the risks and rewards incidental to ownership of the underlying asset to the Company. Under Ind AS 116, the Company recognizes right of use assets and lease liabilities for most leases i.e. these leases are on balance sheet.

The following table presents the various components of lease costs:

(₹ in Lacs)

Particulars	31st March 2026	31st March 2025
Depreciation charge on right-to-use asset	385.05	348.78
Interest on Lease Liabilities	57.30	67.14
Total cash outflow for leases	(533.90)	(413.01)
Carrying amount of right-to-use asset	619.48	425.61

Net total cash outflow for leases for the year ended March 31, 2026

(₹ in Lacs)

Particulars	31st March 2026	31st March 2025
Total cash outflows for leases	533.90	413.01
Less: Concessional rent		
Net total cash outflow for leases	533.90	413.01

50. Balances of Trade Receivables, Trade Payables and Loans and Advances are subject to confirmation and consequential adjustment, if any.

51. In the opinion of the Board, Current Assets, Loans and Advances have value in the ordinary course of business at least equal to the amount at which they are stated.

52. Capital Management

(I) Risk Management

For the purpose of the Group's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders. The primary objective of the Group capital management is to maximise the shareholder value. The Group manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Group monitor capital using a gearing ratio and is measured by debt divided by total Equity. The Group's Debt is defined as long-term and short-term borrowings including current maturities of long term borrowings and total equity (as shown in balance sheet) includes issued capital and all other reserves.

(ii) Gearing Ratio

The gearing ratio at end of the reporting period was as follows.

(₹ in Lacs)

Particulars	31st March, 2026	31st March, 2025
Borrowing	9,258.44	8,127.18
Less: Cash and Cash equivalents	1,961.44	1,088.53
***Net Debt**	**7,297.00**	**7,038.65**
Total Equity	15,684.95	11,127.98
Capital Gearing Ratio	**2.15**	**1.58**

53 Fair Value Measurement

Financial instruments by category

(₹ in Lacs)

Particulars	FVPL	FVOCI	Amortised cost	FVPL	FVOCI	Amortised cost
Financial assets						
Investments						
- Equity instruments (Excluding investment in subsidiary)	-		11.04	-		11.84
Trade receivables	-	-	7,561.20	-	-	7,623.63
Cash and cash equivalents	-	-	1,961.44	-	-	1,088.53
Bank balances other than Cash and cash equivalents	-	-	405.66	-	-	372.86
Security deposit	-	-	480.07	-	-	404.53
Loan to Employees	-	-	6.99	-	-	5.99
ICICI Unit Link Insurance Plan	78.71			44.08		-
Interest accrued	-	-	3.69	-	-	31.16
Unbilled revenue	-	-	1,023.74	-	-	106.53
Total financial assets	**78.71**	-	**11,453.82**	**44.08**	-	**9,645.06**
Financial liabilities						
Borrowings	-	-	9,258.44	-	-	8,127.18
Trade payables	-	-	6,648.73	-	-	5,269.88
Lease liabilities	-	-	590.25	-	-	487.93
Security deposit	-	-	80.99	-	-	85.80
Others	-	-	35.87	-	-	9.58
Total financial liabilities	**-**	**-**	**16,614.29**	**-**	**-**	**13,980.39**

(I) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements.

To provide an indication about the reliability of the inputs used in determining fair value, the company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

(₹ in Lacs)

Financial assets and liabilities measured at fair value At March 31, 2026	Level 1	Level 2	Level 3	Total
Financial Assets				
Financial Investments at FVPL				
ULIP	78.71	-	-	78.71
Financial Investments at FVOCI				
Equity Instruments		-	-	
Total financial assets	**78.71**	-	-	**78.71**

Financial assets and liabilities measured at fair value At March 31, 2026	Level 1	Level 2	Level 3	Total
Financial Assets				
Financial Investments at FVPL				
ULIP	44.08	-	-	44.08
Financial Investments at FVOCI				
Equity Instruments		-	-	
Total financial assets	**44.08**	-	-	**44.08**

There are no transfers between levels 1 and 2 during the year.

The fair values of current debtors, cash & bank balances, loan to related party, security deposit to goverment deparment, current creditors and current borrowings and other financial liability are assumed to approximate their carrying amounts due to the short-term maturities of these assets and liabilities.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include: * the use of quoted market prices or dealer quotes for similar instruments

All of the resulting fair value estimates are included in level 3 except for unlisted equity securities, contingent consideration and indemnification asset, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

(iii) Valuation technique used to determine fair value

The carrying amounts of trade receivables, trade payables, capital creditors and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature. For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

54. Additional information, as required to Consolidated Financial Statements to Schedule III to the Companies Act, 2013, of enterprises consolidated as Subsidiary for the year ended March 31st, 2026

(₹ in Lacs)

	Net Assets i.e total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income (OCI)		Share in other comprehensive income (OCI)	
	As % of Consolidated Net Assets	₹ in Lacs	As % of Consolidated Net Assets	₹ in Lacs	As % of Consolidated Net Assets	₹ in Lacs	As % of Consolidated Net Assets	₹ in Lacs
Remsons Industries Ltd.	54.32%	12,402.87	41.70%	1,180.62	86.52%	72.47	61.17%	1,253.10
Subsidiaries								
Remsons-Uni Autonics Private Limited	0.00	14.33	-7.03%	(199.11)	13.48%	11.29	-9.17%	(187.82)
Remsons Edge Technologies Private Limited	(0.01)	(145.36)	-5.66%	(160.36)	0.00%	-	-7.83%	(160.36)
Foreign								
Remsons Holding Ltd.	20.62%	4,707.68	29.50%	835.30	0.00%	-	40.77%	835.30
Magal Automotive Ltd.	9.88%	2,255.79	9.75%	275.98	0.00%	-	13.47%	275.98
Woolford Properties Ltd.	7.25%	1,656.08	1.15%	32.45	0.00%	-	1.58%	32.45
BEE Lighting Ltd.	8.51%	1,942.87	30.60%	866.46				
Total	**100.00%**	**22,834.26**	**100.00%**	**2,831.35**	**100.00%**	**83.76**	**100.00%**	**2,048.65**
NCI/Share of Associate		(803.89)		(256.39)		(5.08)		(261.47)
Adjustments arising out of consolidation		**(6,345.42)**		**(770.20)**		**431.33**		**527.59**
Consolidated Net Assets, Profit after tax / OCI / TCI		**15,684.95**		**1,804.75**		**510.01**		**2,314.76**

55. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to market risk , credit risk, liquidity risk and price risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact thereof in the financial statements.

Risk	Exposure arising from	Measurement	Management
Market Risk – Foreign Exchange	Financial assets and liabilities not denominated in INR.	Foreign currency exposure review and sensitivity analysis.	The group partly hedged due to natural hedge and is exploring to hedge its unhedged positions.
Credit Risk	Cash and cash equivalents, trade receivables and financial assets.	Credit ratings, Review of aging analysis, on quarterly basis.	Strict credit control and monitoring system, diversification of counter parties, on quarterly basis.
Liquidity Risk	Trade payables and other financial liabilities.	Maturity analysis, cash flow projections.	The group partly hedged due to natural hedge and is exploring to hedge its unhedged positions.
Price Risk	Basic ingredients of company raw materials are various grade of steel and plastic granuels where prices are volatile	The company sourcing components from vendors directly, hence it does not hedge its exposure to commodity price risk.	The group is able to pass on substantial price hike to the customers.

The Board provides guiding principles for overall risk management, as well as policies covering specific areas such as credit risk, liquidity risk, price risk and Foreign Exchange Risk effecting business operations. The group's risk management is carried out by the management as per guidelines and policies approved by the Board of Directors.

(I) Market risk

(a) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. In order to optimize the Group's position with regard to interest income and interest expenses and to manage the interest rate risk, treasury performs a comprehensive corporate interest rate risk management by balancing the proportion of the fixed rate and floating rate financial instruments in its total portfolio.

The exposure of Company borrowings to interest rate changes at the end of reporting period are as follows:

(₹ in Lacs)

Particulars	31st March, 2026	31st March, 2025
Variable rate borrowing	9,135.58	8,023.84
Fixed rate borrowings	122.86	103.34
Total borrowing	**9,258.44**	**8,127.18**

Sensitivity Analysis

Profit/loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

(₹ in Lacs)

Particulars	Basis Points	31st March, 2026	31st March, 2025
Increase in Basis points	+50	(45.68)	(40.12)
Decrease in Basis points	-50	45.68	40.12

(B) Foreign Currency risk

The Group has exposure to foreign currency risk on account of its payable and receivables in foreign currency. The group is following natural hedging to mitigate the foreign currency risk.

(₹ in Lacs)

Particulars	EURO in Lacs	USD in Lacs	GBP in Lacs
31st March, 2026			
Trade receivables/Bank - Foreign Currency	6.49	4.63	0.00
Trade receivables/Bank - INR	707.73	438.11	0.00
Trade payables/Loan - Foreign Currency	0.37	0.02	0.10
Trade payables/Loan - INR	40.51	1.61	12.27
31st March, 2025			
Trade receivables/Bank- Foreign Currency	5.02	3.19	0.00
Trade receivables/Bank - INR	463.27	272.97	0.00
Trade payables/Loan - Foreign Currency	0.37	0.09	0.03
Trade payables/Loan - INR	33.92	7.55	3.49

The company uses forward exchange contracts to hedge its exposure in foreign currency. The information on derivative instruments is given below, The table below analyses the derivative financial instruments into relevant maturity groupings based on the remaining period as of the Balance Sheet date:

(₹ in Lacs)

Particulars	31st March 2026	31st March 2025
Not later than one month	-	307.24
Later than one month and not later than three months	-	385.65
Later than three months and not later than one year	-	-
Later than one year	-	-
Total	-	**692.89**

(₹ in Lacs)

Currency	31st March 2026			31st March 2026		
	No. of Contracts	Notional amount of Currency Forward contracts	Fair Value gain / (loss) (₹. in lacs)	No. of Contracts	Notional amount of Currency Forward contracts	Fair Value gain / (loss) (₹. in lacs)
EURO	0	-	-	2.00	1,75,114.80	2.48
GBP	0	-	-	4.00	3,70,328.92	(3.86)
USD	0	-	-	3.00	1,33,680.98	1.74

Sensitivity Anaysis

The Group is mainly exposed to changes in Euro, GBP and USD. The sensitivity analysis demonstrate a reasonably possible change in Euro, GBP and USD exchange rates, with all other veriables held constant. 5% appreciation/depreciation of Euro, GBP and USD with respect to functional currency of the group will have impact of following (decrease)/increase in Profit & vice versa.

(₹ in Lacs)

Particulars	31st Mar, 2026		31st Mar, 2026	
Impact on profit or loss for the year	**Strengthens**	**Weakening**	**Strengthens**	**Weakening**
Euro Impact	33.36	(33.36)	21.47	(21.47)
USD Impact	21.83	(21.83)	13.27	(13.27)
GBP Impact	(0.61)	0.61	(0.17)	0.17
Total	**54.57**	**(54.57)**	**34.57**	**(34.57)**

* Holding all other variables constant

(C) Price Risk

The group is exposed to price risk in basic ingrediants of Group's raw material and is procuring finished components and bought out materials from vendors directly. The Group monitors its price risk and factors the price increase in pricing of the products.

II Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Credit risk encompasses the direct risk of default, risk of deterioration of creditworthiness as well as concentration risks. The Group is exposed to credit risk from its operating activities (primarily trade receivables).

Credit Risk Management

The group's credit risk mainly from trade receivables as these are typically unsecured. This credit risk has always been managed through credit approvals, establishing credit limits and continuous monitoring the creditworthiness of customers to whom credit is extended in the normal course of business. The Group estimates the expected credit loss based on past data, available information on public domain and experience. Expected credit losses of financial assets receivable are estimated based on historical data of the Group. The group has provisioning policy for expected credit losses.

III Liquidity Risk

Liquidity risk represents the inability of the Group to meet its financial obligations within stipulated time. To mitigate this risk, the Group maintains sufficient liquidity by way of working capital limits from banks

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on contractual undiscounted payments:

(₹ in Lacs)

Particulars	Less than 1 year	More than 1 year	Total
As at 31st March, 2026			
Borrowings	5,181.72	4,076.72	9,258.43
Trade payables	6,648.73	-	6,648.73
Lease liabilities	170.40	419.85	590.25
Other financial liabilities	116.86	-	116.86
Total	**12,117.72**	**4,496.57**	**16,614.28**
As at 31st March, 2025			
Borrowings	4,068.91	4,058.27	6,050.18
Trade payables	5,269.88	-	4,949.16
Lease liabilities	388.75	99.18	760.96
Other financial liabilities	123.82	-	85.05
Total	**9,851.37**	**4,157.45**	**11,845.35**

56. The Board of Directors at their meeting held on 22nd May, 2026 proposed final dividend of ₹. 0.1 per share i.e 5% on Equity Share of ₹. 2/- each, subject to the approval of the members at the ensuring Annual General meeting. Dividends paid during the year ended March 31st, 2025 include an amount of ₹. 0.30 per equity share towards final dividend for the year ended March 31st, 2025.

57. The following are applicable analytical ratios for the year ended March 31st, 2026 and March 31st, 2025:

(₹ in Lacs)

Particulars	Refer notes for variance	March 31st, 2026	March 31st, 2026	Variance (%)
(i) Current Ratio = (Current Assets/Current Liabilities) (Times)		1.31	1.48	-11.31%
(ii) Debt – Equity Ratio = (Total Debt (a) /Shareholder's Equity) (Times)		0.63	0.63	-0.33%
(iii) Debt Service Coverage Ratio= (Earnings available for debt service(b)/ Debt Service(c)) (Times)		3.50	3.03	15.65%
(iv) Return on Equity (ROE) = (Net Profits after taxes/Average Shareholder's Equity) (%)		12.28%	15.00%	-18.11%
(v) Inventory turnover ratio		6.12	6.08	0.71%
(vi) Trade receivables turnover ratio =(Revenue/Average Trade Receivable) (Times)		6.17	5.60	10.24%
(vii) Trade payables turnover ratio =(Purchases of services and other expenses/Average Trade Payables) (Times)		5.64	5.37	5.06%
(viii) Net capital turnover ratio= (Revenue/Working Capital) (Times)	1	9.88	6.23	58.56%
(ix) Net profit ratio= (Net Profit/Total Income) (%)		3.85%	4.00%	-3.74%
(x) Return on capital employed (ROCE) = (Earning before interest and taxes/Effective Capital Employed (d)) (%)		14.54%	14.00%	3.88%

Note:

1. Increase due to improvement in working capital

58. Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief, COVID-19 relief and rural development projects. A CSR committee has been formed by the company as per the Act. The funds were primarily allocated to a corpus and utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013:

Particulars	31st March 2026	31st March 2025
(i) Amount required to be spent by the group during the year	24.22	17.93
(ii) Amount of expenditure incurred	24.50	20.00
(iii) Shortfall at the end of the year	-	-
(iv) Total of previous years shortfall	-	-
(v) Reason for shortfall	NA	NA
(vi) Nature of CSR activities	"1. Promoting education 2. Promoting health care including preventive health care 3. Eradicating hunger, poverty and malnutrition,	"1. Promoting education 2. Promoting health care including preventive health care 3. Eradicating hunger, poverty and malnutrition,
(vii) Details of related party transactions, e.g. Contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard.	NA	NA
(viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	NA	NA

59. Benami Property held

No proceeding has been initiated or pending against the group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

60. Relationship with Struck off Companies as on March 31st, 2026

The group has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

61. Registration of charges or satisfaction with Registrar of Companies

The Holding Company has no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

62. The Board of Directors, at its meeting held on 22nd May, 2026, approved the 'Remsons Employees' Stock Option Plan 2026' ("ESOP 2026"), authorising the grant of up to 1,00,000 (One Lakh) Equity Share Options to the eligible employees of the Company and its Subsidiary Companies, in one or more tranches, in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. The said Plan is subject to the approval of the Members of the Company and such other regulatory/statutory approvals as may be required.

63. During the current year, the Group identified that deferred consideration payable amounting to ₹ 1071.92 lakhs relating to acquisition of 51% stake in Bee Lighting Limited, a subsidiary of Remsons Holding Limited, completed during FY 2024-25 had inadvertently not been recognised in the acquisition accounting under Ind AS 103. Accordingly, comparative figures as at March 31, 2025 have been restated by recognising corresponding goodwill and financial liability. The restatement has no impact on profit after tax, earnings per share or total equity/net worth.

(₹ in Lacs)

Particulars	March 31st 2025 (Restated)	March 31st 2025 (Published)	Adjustments
Profit/(Loss) before tax	2,244.79	2,244.79	-
Profit/(Loss) after tax	1,436.83	1,436.83	-
Total Comprehensive Income	1,540.08	1,540.08	-
Basic Earnings per share	4.12	4.12	-
Diluted Earnings per share	4.12	4.12	-

64. On 9th April 2025, the Board approved the acquisition of a controlling stake in Astro Motors Private Limited ("Astro") through subscription to 62,500 equity shares for ₹ 1,000 lakhs and acquisition of 26,400 equity shares from the existing promoters through a preferential issue of the Company's shares. Subsequently, on 4th August 2025, the Board cancelled the proposed acquisition from the existing promoters. Accordingly, the Company retained its investment of 62,500 equity shares, representing 35.86% of Astro's paid-up equity share capital, and Astro continued as an Associate Company.

On 23rd March 2026, the Board approved the sale of its entire investment of 62,500 equity shares (35.86%) in Astro for a lump sum consideration of ₹ 1,000 lakhs. Upon completion of the transaction, Astro will cease to be an Associate of the Company.

65. The Previous year figures have been regrouped/reclassified, wherever necesssary to confirm to the current presentation as per the schedule III of Companies Act, 2013.

As per our report of even date attached
For Kanu Doshi Associates LLP
Chartered Accountants
FRN : 104746W / W100096

For and on behalf of the Board
REMSONS INDUSTRIES LIMITED

Krishna Kejriwal
Chairman & Managing Director
DIN : 00513788

Amit Srivastava
Chief Executive Officer

Kunal Vakharia
Partner
Membership No. 148916
Place: Mumbai
Date: 22nd May, 2026

Debendra Panda
Chief Financial Officer
Place: Mumbai
Date : 22nd May, 2026

Rohit Darji
Company Secretary

REMSONS

www.remsons.com
(+91) 022 4230 0000

1122, Solitaire Corporate Park,
Andheri Ghatkopar Link Road,
Chakala, Near Satam Wadi,
Andheri (East), Mumbai - 400093
Maharashtra, India